

March 7, 2011

Ms. Brooke Austin
Housing Specialist
City of Lemoore
119 Fox Street
Lemoore, CA 93245

Re: The Acacia's (formerly known as the Village at Acacia Apartments) – located at 1419 W. Bush Street

Dear Ms. Austin;

Per the discussions and direction we received during the City of Lemoore RDA Workshop, on March 1, 2011, we would like to request the following soft money support from the City of Lemoore and the Lemoore Redevelopment Agency to meet the required soft money requirements of \$4,200,000.00, as discussed during the RDA Workshop, for the funding of a 81 unit affordable housing community in the City of Lemoore.

Soft Money Request:

1. Investment of City of Lemoore RDA Affordable Housing Funds in the amount of \$2,500,000.00. (In the form of a residual receipts soft money loan)
2. Support and Approval of the City of Lemoore for a submission of an application for HCD HOME Funds.
3. Support and Approval of the City of Lemoore for a submission of an application for CDBG funds.

With the City RDA support and the funding of the above three Soft Money Funding Sources, We will be able to submit a competitive application to the State of California for the award of Federal and State Tax Credits to complete the funding requirements for this affordable housing opportunity in the City of Lemoore, California.

We appreciate your consideration of this soft money funding request and we hope to establish a long lasting partnership with the City of Lemoore. We look forward to the opportunity to meet with you to discuss this request further. If you have any questions or need additional information please feel free to contact me at 408-786-6139.

Sincerely,



Chuck Treach
Land Acquisition Manager