

Mayor
Willard Rodarmel
Mayor Pro Tem
John Plourde
Councilmembers
John Gordon
John Murray
William Siegel



**Finance
Department**

119 Fox Street
Lemoore CA 93245
Phone (559) 924-6707
FAX (559) 924-9003

ITEM # 4D

To: Lemoore City Council
From: Nancy E. Cota, Finance Director
Date: April 1, 2011
Subject: City Investment Policy

Background:

California Government Code requires that governing bodies review and/or update the investment policy bi-annually. Staff has examined the existing policy and is recommending that the City Council accept the current policy by resolution. The policy and resolution 2011-15 are attached for your review.

Budget Impact:

None.

Recommendation:

That the City Council, by motion, adopt the attached resolution accepting the City's Investment Policy.