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**Office of the  
Executive  
Director**

119 Fox Street  
Lemoore CA 93245  
Phone (559) 924-6703  
FAX (559) 924-9003

Item # \_\_\_\_\_

**To: Lemoore Redevelopment Agency Board**  
**From: Nancy E. Cota, Finance Director**  
**Date: April 1, 2011**  
**Subject: Investment Policy**

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**Background:**

California Government Code requires that governing bodies review and/or update the investment policy bi-annually. Staff has examined the existing policy and is recommending that the City Council accept the current policy by resolution. The policy and resolution 2011-04 are attached for your review.

**Budget Impact:**

None.

**Recommendation:**

That the Agency Board, be motion, adopt the attached resolution accepting the Lemoore Redevelopment Agency's Investment Policy.