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**Redevelopment
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Staff Report

**RDA
ITEM NO.** 13

To: Lemoore Redevelopment Agency Board
From: Judy Holwell, Redevelopment Project Manager
Date: August 10, 2011
Subject: Resolution No. 2011-07 adopting the Agency's Enforceable Obligation Payment Schedule as Required by AB 1X 26

Discussion

On June 28, Governor Jerry Brown signed AB 1X 26 (AB 26, the Act), which became effective June 29 to dissolve redevelopment agencies in California. Currently, the Lemoore Redevelopment Agency (Agency) cannot make any payments, except for those that are required by statute, and is prohibited from entering into any new agreements or contracts. The Act requires all agencies to adopt by resolution an Enforceable Obligation Payment Schedule (the Schedule) and submit it to the county auditor-controller, the State Controller, and the State of California Department of Finance within 60 days of the Act's enactment, which is August 27. The Schedule is attached as Exhibit A and includes all of the enforceable payments of the Agency. Also attached as required is Resolution No 2011-07.

The Resolution may not be required if a city has adopted the "Opt-In" ordinance, as permitted by AB 1X 27 – the Voluntary Alternative Redevelopment Program, which allows an agency to continue in existence. However, even if City Council approves the "Opt-In" ordinance during the next Council Meeting, the ordinance will not go into effect for 30 days. Therefore, as shown in the attached Memorandum from Jerome M. Behrens and Dale E. Bacigalupi, dated August 5, 2011, the Board is advised to adopt said Resolution No. 2011-07 and submit the Schedule to the required agencies.

Budget Impact

None.

Recommendation

That the Agency Board, by motion, approve Resolution No. 2011-07 adopting the Enforceable Obligation Payment Schedule, as required by AB 26.