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LEMOORE
CALIFORNIA

Staff Report

Finance Department

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Item # 8

To: Lemoore City Council
From: Carlos Sanchez, Interim Finance Director
Date: December 12, 2011
Subject: Capital Improvement Program Fiscal Years 2011-2013

Discussion:

The two year Capital Improvements Program (CIP) document for fiscal years 2011-13 was reviewed at the December 5, 2011 Council meeting. Additions to the CIP included the two street projects for Cedar Lane extensions. There were no deletions from the CIP. The revised project summary and Summary of Fund Balances pages have been incorporated into the CIP document.

The Council directed staff to prepare a resolution to approve the CIP at the December 20th Council meeting. After adoption of the resolution, the CIP will be scheduled for review, pursuant to Government Code section 64501, by the City Planning Commission. The Planning Commission will review the CIP and report as to the conformity with the adopted general plan.

Budget Impact:

Estimated expenditures for Impact fee funds and special revenue funds are summarized on the page titled "2011-2013 Summary of Fund Balances".

In addition to the Capital Funds, the Northside Fire Station roof replacement expenditure of \$46,000, train depot exterior paint expenditures of \$50,000 and Civic Auditorium stage curtains and refurbish hardware expenditures of \$12,000 will be funded from the General Fund Asset Replacement funds, \$1,316,131 estimated available at June 30, 2012. In the initial two year cycle of the Capital Improvements Program budget, expenditures of \$835,000 will be funded by the Water Fund Asset Replacement funds. The \$739,936 estimated available in the Water Fund Asset Replacement at June 30, 2012 will be increased, in the city wide 2012-2013 budget, by sufficient funds to provide for the completion of the projects held over to the second year of the two year budget. Expenditures of \$175,000 will be funded by the Wastewater Fund Asset Replacement funds, \$695,121 estimated available at June 30, 2012.

Recommendation:

Staff recommends that Council adopt Resolution No. 2011-45 approving the two year Capital Improvements Program for fiscal years 2011-2013.

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