

**RESOLUTION NO. PFA 2011-01**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
LEMOORE PUBLIC FINANCING AUTHORITY  
SETTING TIME AND PLACE OF REGULAR MEETINGS**

**WHEREAS**, the Lemoore Public Financing Authority (the “Authority”) is a joint exercise of powers authority created pursuant to a Joint Powers Agreement (the “Agreement”), dated as of August 1, 1989, for the purpose of assisting the City of Lemoore in the financing and refinancing of public capital improvements, and in order to provide such assistance if and when the Authority issues its bonds from time to time; and

**WHEREAS**, recently enacted 6592.1 of the Government Code provides that a resolution authorizing bonds or any issuance of bonds shall be adopted by a joint exercise of powers authority only during a regular meeting held pursuant to the Ralph M. Brown Act; and

**WHEREAS**, the Agreement provides that regular meetings of the Board of Directors (the “Board”) shall be held at such time as the Board may fix by resolution; and

**WHEREAS**, in order to comply with Section 6592.1 of the Government Code, the Board wishes to establish periodic regular meetings which coincide with regular meetings of the City Council of the City.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Directors of the Lemoore Public Financing Authority as follows:

1. **Time and Place of Regular Meetings.** A regular meeting of the Board shall be held at the time and place of each regular meeting of the City Council of the City, the first such regular meeting of the Board following adoption of this Resolution to occur on February 15, 2011.

2. **Circumstances under which a Regular Meeting is Cancelled.** In the event an agenda for a regular meeting of the Authority is not posted timely in accordance with the provisions of Section 54954.2 of the Government Code, such regular meeting is cancelled without any further action of the Board or any officer of the Authority.

3. **Rescission of all Prior Actions.** All prior actions by the Board with respect to the establishment of regular meetings of the Board, whether by resolution or bylaw, are hereby rescinded.

4. **Effective Date.** This Resolution shall take effect immediately upon its passage and adoption.

**PASSED AND ADOPTED** by the Board of Directors of the Lemoore Public Financing

Authority held on the 10<sup>th</sup> day of February, 2011 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

**APPROVED:**

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Willard J. Rodarmel, Chairman

**ATTEST:**

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Nanci C. O. Lima, MMC  
City Clerk

**CERTIFICATE**

**STATE OF CALIFORNIA )  
COUNTY OF KINGS       ) SS  
CITY OF LEMOORE**

I, Nanci C.O. Lima, City Clerk of the City of Lemoore, do hereby certify the foregoing Resolution of the Public Financing Authority of the City of Lemoore was duly passed and adopted at a Special Meeting of the Public Financing Authority held on February 10, 2011.

Dated: February 11, 2011

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Nanci C. O. Lima, MMC  
City Clerk