

*cc of plan*

**AGENDA**  
**MEETING OF THE LEMOORE DISTRICT CHAMBER OF COMMERCE**  
**BOARD OF DIRECTORS**  
Tuesday, June 28, 2011 AT 7 A.M.  
CHAMBER OFFICE

1. Call to Order
2. Action Items:
  - A. May 31, 2011 Minutes
  - B. May 2011 Financial Reports
  - C. Revised Chamber Bylaws - Any corrections/changes necessary?

Discussion/Action Items:

- a) July 4<sup>th</sup> - Downtown City Park - Chamber is doing the Beer & Wine Garden. Help needed with bartending and selling drink tickets. Bar hours: 10am - 4pm.
  - b) RENTAL PROPERTY UPDATES:
    - 218 "D" Street - Occupied by UCP - Was notified last week, by their director, they were having a rodent (mice) problem. I immediately contacted Advance Pest Control, who went out that same day. I have not heard back, which I am assuming is a good thing!
    - 212 "D" Street - We have a renter, however we are still working on replacing/repairing the flooring. How important is preserving the original hardwood floors?
  - c) Rockin' the Arbor - updates
  - d) Executive Committee Reports: Currently working on Employee Handbook, Employee Time-off Policy, Salary increases/adjustments.
  - e) The Jack Stone - Agriculturist Award - Nomination deadline ended 6/24/2011. The selection committee, which is made up of past honorees, will meet Wednesday, July 6<sup>th</sup>. They will decide who the Agriculturist and Ag Supporter will be.
- Salute to Agriculture Banquet is, Friday - September 9<sup>th</sup> at Jack Stone's Barn. Ticket price is \$50, which includes a hosted bar. We are looking for Table Sponsors. The cost to sponsor a table is \$25.

Any Other Business / Adjourn

**Lemoore District Chamber of Commerce Board of Directors**

**MINUTES of the Meeting,  
Tuesday, May 31, 2011 at 7:00a.m.**

**PRESENT WERE;** CHAIRMAN, Michael Patterson; VICE-CHAIRMAN, Paul Santiago; PAST CHAIRMAN, Rick Rossiter; CHAIRMAN-ELECT, Rick Rayburn; CFO, Diana Peck, DIRECTORS: Jeff Briltz, Jeff Garcia, Skip Nugent, Debbie Gullord, Mary Hornsby and CEO Maureen Azevedo

**ABSENT:** DIRECTOR; Aracely Salas, Don Warkentin and Melinda Larson

Called to Order: **7:00 a.m. by CHAIRMAN, Michael Patterson**

**ACTION ITEMS:**

- A. Minutes April 26, 2011:** Motion to approve, Jeff Briltz; (Mary Hornsby noted, incomplete sentence under Discussion/Action, a)Pizza Fest, so noted) Second by Jeff Garcia, minutes unanimously approved.
- B. Financial Reports - April - 2011:** Motion to approve, Rick Rayburn, however he noted with correction to spelling error on item #5107 on P&L, so noted) Second by, Skip Nugent, financials unanimously approved.

**DISCUSSION/ACTION ITEMS:**

- a) Pizza Fest:** Rick Rossiter reported on our successful "2011 Pizza Fest". Also had discussion on the possible dates for "2012 Pizza Fest" Proposed dates being, April 13, 14 & 15, 2012. Also discussed keeping the location the same, at the Downtown City Park.
- b) Rental Property Updates:** CEO informed the Board, we have a renter for the 212 "D" Street property. CEO was instructed to check on flooring options, and obtain bids.
- c) Committee / Executive Board Report:** Chamber Board updated on the various items the Executive Board has been working on. No Board action was necessary
- d) 2011 Lemoore Chamber-Christmas Ornament:** Maureen provided Board with a proof of the ornament, which is NAS Lemoore - recognition of their 50<sup>th</sup> Anniversary.
- e) Agriculturist of the Year Award:** Discussed changing the name of the award to the; Jack Stone Agriculturist Award. The Board unanimously agreed, and approved changing the name of the award.
- f) Freight Room -** Briefly discussed rental policies and procedures, as well as how to handle Back to Back weekend rentals.

**REMAINING and UPDATE ITEMS were discussed, with no further action necessary at this time;**

**Meeting was adjourned at 7:45 A.M.**

**Respectfully Submitted,**

**Maureen Azevedo,  
Chief Executive Officer**

Lemoore District Chamber of Commerce  
**Profit & Loss Budget vs. Actual**  
 January through May 2011

|   | Jan - May 11     | Budget           |
|---|------------------|------------------|
| <b>Ordinary Income/Expense</b>                      |                  |                  |
| <b>Income</b>                                       |                  |                  |
| Misc Income   | 43.00            |                  |
| <b>4000 · Chamber Programs &amp; Services</b>       |                  |                  |
| 4001 · Banners                                      | 20.00            | 85.00            |
| 4002 · Merchandise                                  | 711.50           | 415.00           |
| <b>Total 4000 · Chamber Programs &amp; Services</b> | <u>731.50</u>    | <u>500.00</u>    |
| 4010 · Donations                                    | 1,000.00         |                  |
| <b>4100 · Membership Dues</b>                       |                  |                  |
| 4102 · Business                                     | 18,031.50        |                  |
| 4103 · Clergy                                       | 130.00           |                  |
| 4104 · Educational                                  | 500.00           |                  |
| 4105 · Family                                       | 110.00           |                  |
| 4106 · Individual                                   | 390.00           |                  |
| 4107 · Money (banks)                                | 1,050.00         |                  |
| 4108 · Non-Profit                                   | 1,800.00         |                  |
| 4100 · Membership Dues - Other                      | 0.00             | 24,000.00        |
| <b>Total 4100 · Membership Dues</b>                 | <u>22,011.50</u> | <u>24,000.00</u> |
| <b>4200 · Events</b>                                |                  |                  |
| 4202.11 · Sponsorship                               | 1,000.00         |                  |
| <b>4201 · Pizza Fest</b>                            |                  |                  |
| 4201.02 · Sponsorships                              | 6,700.00         |                  |
| 4201.04 · Bar Sales                                 | 2,831.10         |                  |
| 4201.06 · Vendors                                   | 9,342.00         |                  |
| 4201.08 · Entry Fee                                 | 300.00           |                  |
| 4201 · Pizza Fest - Other                           | 0.00             | 20,000.00        |
| <b>Total 4201 · Pizza Fest</b>                      | <u>19,173.10</u> | <u>20,000.00</u> |
| <b>4202 · Installation</b>                          |                  |                  |
| 4202.01 · Attendees                                 | 7,790.00         |                  |
| 4202.03 · Table Sponsorships                        | 850.00           |                  |
| 4202 · Installation - Other                         | 0.00             | 9,750.00         |
| <b>Total 4202 · Installation</b>                    | <u>8,640.00</u>  | <u>9,750.00</u>  |
| <b>4205 · Luncheons</b>                             |                  |                  |
| 4205.01 · Attendees                                 | 2,484.00         |                  |
| 4205 · Luncheons - Other                            | 0.00             | 2,500.00         |
| <b>Total 4205 · Luncheons</b>                       | <u>2,484.00</u>  | <u>2,500.00</u>  |
| <b>4206 · Carnivals</b>                             | <u>4,402.00</u>  | <u>5,000.00</u>  |
| <b>Total 4200 · Events</b>                          | <u>35,699.10</u> | <u>37,250.00</u> |
| <b>4600 · RDA Income</b>                            | 24,000.00        | 31,000.00        |
| <b>4800 · Rental Property Income</b>                |                  |                  |
| 4800.01 · Rental - Security Deposit                 | 500.00           |                  |
| 4801 · 212 D Street                                 | 0.00             | 0.00             |
| 4802 · 218 D Street                                 | 4,750.00         | 4,750.00         |
| 4803 · Freight Room & Suites                        | 7,850.00         | 5,000.00         |
| <b>Total 4800 · Rental Property Income</b>          | <u>13,100.00</u> | <u>9,750.00</u>  |

**Lemoore District Chamber of Commerce**  
**Profit & Loss Budget vs. Actual**  
 January through May 2011

|   | Jan - May 11 | Budget     |
|---|--------------|------------|
| <b>Total Income</b>                         | 96,585.10    | 102,500.00 |
| <b>Gross Profit</b>                         | 96,585.10    | 102,500.00 |
| <b>Expense</b>                              |              |            |
| <b>5000 - Programs &amp; Services</b>       |              |            |
| 5001 - Ambassador Program                   | 0.00         | 150.00     |
| 5002 - Merchandise                          | 1,275.42     | 418.00     |
| 5003 - Newsletter                           | 6,018.00     | 5,500.00   |
| 5004 - Dues, Subscription & Membership      | 1,093.81     | 415.00     |
| 5005 - Public Relations                     | 35.00        | 150.00     |
| 5006 - Donations                            | 0.00         | 400.00     |
| 5007 - Misc Expense                         | 30.20        |            |
| 5009 - Bulk Mail                            | 107.81       |            |
| <b>Total 5000 - Programs &amp; Services</b> | 8,560.24     | 7,033.00   |
| <b>5100 - Events Expense</b>                |              |            |
| 5101 - Pizza Fest                           | 8,351.88     | 12,000.00  |
| 5102 - Installation                         | 7,625.08     | 8,000.00   |
| 5105 - Luncheons                            | 3,346.66     | 2,915.00   |
| 5106 - Carnival                             | 632.95       | 750.00     |
| 5107 - Christmas Parade & Tree Raising      | 530.95       |            |
| <b>Total 5100 - Events Expense</b>          | 20,487.52    | 23,665.00  |
| <b>5200 - Payroll Wages</b>                 |              |            |
| 5201 - CEO                                  | 14,310.00    |            |
| 5203 - Office Manager                       | 8,869.25     |            |
| 5205 - DMA Wages                            | 1,270.68     |            |
| 5207 - LCOC                                 | 1,608.75     |            |
| 5200 - Payroll Wages - Other                | 0.00         | 36,665.00  |
| <b>Total 5200 - Payroll Wages</b>           | 26,058.68    | 36,665.00  |
| <b>5250 - Payroll Expenses</b>              |              |            |
| 5251 - Payroll Taxes                        | 3,429.63     | 3,665.00   |
| 5250 - Payroll Expenses - Other             | 354.82       |            |
| <b>Total 5250 - Payroll Expenses</b>        | 3,784.45     | 3,665.00   |
| <b>5300 - Staff</b>                         |              |            |
| 5301 - Mileage                              | 482.25       | 415.00     |
| 5302 - Conferences/Meetings                 | 0.00         | 500.00     |
| 5303 - Meals and Entertainment              | 42.22        |            |
| <b>Total 5300 - Staff</b>                   | 524.47       | 915.00     |
| <b>5400 - Insurance</b>                     | 7,829.43     | 4,585.00   |
| <b>5450 - Mortgage Interest</b>             | 966.76       | 1,125.00   |
| <b>5500 - Chamber Property</b>              |              |            |
| 5501 - Repairs & Maintenance                | 450.00       | 500.00     |
| 5502 - Service                              | 0.00         | 165.00     |
| 5503 - Janitorial Supplies                  | 23.77        | 85.00      |
| <b>Total 5500 - Chamber Property</b>        | 473.77       | 750.00     |
| <b>5600 - Office Expenses</b>               |              |            |
| 5601 - Equipment Maintenance                | 0.00         | 170.00     |

**Lemoore District Chamber of Commerce**  
**Profit & Loss Budget vs. Actual**  
 January through May 2011

|  | Jan - May 11     | Budget           |
|--|------------------|------------------|
| 5602 · Supplies                                | 409.41           | 960.00           |
| 5603 · Postage, Mailing Service                | 704.57           | 1,210.00         |
| 5604 · Printing and Copying                    | 600.10           | 1,000.00         |
| 5605 · Computer/Internet/Tech                  | 1,074.75         | 1,000.00         |
| 5606 · Telephone, Telecommunications           | 1,418.54         | 1,000.00         |
| 5600 · Office Expenses - Other                 | 638.61           |                  |
| <b>Total 5600 · Office Expenses</b>            | <b>4,845.98</b>  | <b>5,340.00</b>  |
| 5650 · Professional & Banking                  |                  |                  |
| 5651 · Accounting Fees                         | 1,995.00         | 1,915.00         |
| 5653 · Bank Service Charges                    | 37.49            | 85.00            |
| 5654 · Credit Card Service Charges             | 738.50           | 625.00           |
| 5650 · Professional & Banking - Other          | 13.00            |                  |
| <b>Total 5650 · Professional &amp; Banking</b> | <b>2,783.99</b>  | <b>2,625.00</b>  |
| 5800 · Rental Prop Expenses                    |                  |                  |
| 5801 · 212 D Street                            | 1,189.52         | 750.00           |
| 5802 · 218 D Street                            | 2,617.30         | 1,415.00         |
| 5803 · Freight Room & Suites                   | 0.00             | 585.00           |
| 5800 · Rental Prop Expenses - Other            | 0.00             | 2,500.00         |
| <b>Total 5800 · Rental Prop Expenses</b>       | <b>3,806.82</b>  | <b>5,250.00</b>  |
| 5890 · Utilities                               |                  |                  |
| 5890.01 · Electricity-Depot                    | 1,016.36         | 1,540.00         |
| 5890.02 · Electricity-Downtown Heinlen         | 807.74           | 460.00           |
| 5890.03 · Electricity-Downtown Lights 218      | 526.62           | 290.00           |
| 5890.05 · Gas                                  | 844.98           | 355.00           |
| 5890.06 · Water                                | 406.89           | 290.00           |
| <b>Total 5890 · Utilities</b>                  | <b>3,602.59</b>  | <b>2,935.00</b>  |
| 5900 · Depreciation Expense                    | 4,935.45         |                  |
| 5910 · Pass Through Expense                    | 0.00             |                  |
| 5990 · Returned Checks                         | 50.00            |                  |
| <b>Total Expense</b>                           | <b>88,710.15</b> | <b>94,553.00</b> |
| <b>Net Ordinary Income</b>                     | <b>7,874.95</b>  | <b>7,947.00</b>  |
| <b>Other Income/Expense</b>                    |                  |                  |
| Other Income                                   |                  |                  |
| 4950 · Tax Refund                              | 93.00            |                  |
| <b>Total Other Income</b>                      | <b>93.00</b>     |                  |
| <b>Net Other Income</b>                        | <b>93.00</b>     | <b>0.00</b>      |
| <b>Net Income</b>                              | <b>7,967.95</b>  | <b>7,947.00</b>  |

Lemoore District Chamber of Commerce  
Profit & Loss  
January through May 2011

|   | <u>Jan - May 11</u> |
|---|---------------------|
| <b>Ordinary Income/Expense</b>                      |                     |
| <b>Income</b>                                       |                     |
| Misc Income   | 43.00               |
| <b>4000 · Chamber Programs &amp; Services</b>       |                     |
| 4001 · Banners                                      | 20.00               |
| 4002 · Merchandise                                  | 711.50              |
| <b>Total 4000 · Chamber Programs &amp; Services</b> | <u>731.50</u>       |
| 4010 · Donations                                    | 1,000.00            |
| <b>4100 · Membership Dues</b>                       |                     |
| 4102 · Business                                     | 18,031.50           |
| 4103 · Clergy                                       | 130.00              |
| 4104 · Educational                                  | 500.00              |
| 4105 · Family                                       | 110.00              |
| 4106 · Individual                                   | 390.00              |
| 4107 · Money (banks)                                | 1,050.00            |
| 4108 · Non-Profit                                   | 1,800.00            |
| <b>Total 4100 · Membership Dues</b>                 | <u>22,011.50</u>    |
| <b>4200 · Events</b>                                |                     |
| 4020.11 · Sponsorship                               | 1,000.00            |
| 4020.13 · Table Sponsors                            | 50.00               |
| 4201 · Pizza Fest                                   |                     |
| 4201.02 · Sponsorships                              | 6,700.00            |
| 4201.04 · Bar Sales                                 | 2,831.10            |
| 4201.06 · Vendors                                   | 9,342.00            |
| 4201.08 · Entry Fee                                 | 300.00              |
| <b>Total 4201 · Pizza Fest</b>                      | <u>19,173.10</u>    |
| 4202 · Installation                                 |                     |
| 4202.01 · Attendees                                 | 7,790.00            |
| 4202.03 · Table Sponsorships                        | 800.00              |
| <b>Total 4202 · Installation</b>                    | <u>8,590.00</u>     |
| 4205 · Luncheons                                    |                     |
| 4205.01 · Attendees                                 | 2,484.00            |
| <b>Total 4205 · Luncheons</b>                       | <u>2,484.00</u>     |
| 4206 · Carnivals                                    | 4,402.00            |
| <b>Total 4200 · Events</b>                          | <u>35,699.10</u>    |
| 4600 · RDA Income                                   | 24,000.00           |
| <b>4800 · Rental Property Income</b>                |                     |
| 4800.01 · Rental - Security Deposit                 | 500.00              |
| 4802 · 218 D Street                                 | 4,750.00            |
| 4803 · Freight Room & Suites                        | 7,850.00            |
| <b>Total 4800 · Rental Property Income</b>          | <u>13,100.00</u>    |
| <b>Total Income</b>                                 | <u>96,585.10</u>    |
| <b>Gross Profit</b>                                 | 96,585.10           |
| <b>Expense</b>                                      |                     |
| <b>5000 · Programs &amp; Services</b>               |                     |
| 5002 · Merchandise                                  | 1,275.42            |
| 5003 · Newsletter                                   | 6,018.00            |
| 5004 · Dues, Subscription & Membership              | 1,093.81            |
| 5005 · Public Relations                             | 35.00               |
| 5007 · Misc Expense                                 | 30.20               |
| 5009 · Bulk Mail                                    | 107.81              |
| <b>Total 5000 · Programs &amp; Services</b>         | <u>8,560.24</u>     |
| <b>5100 · Events Expense</b>                        |                     |
| 5101 · Pizza Fest                                   | 8,351.88            |
| 5102 · Installation                                 | 7,625.08            |
| 5105 · Luncheons                                    | 3,346.66            |
| 5106 · Carnival                                     | 632.95              |
| 5107 · Christmas Parade & Tree Raising              | 530.95              |
| <b>Total 5100 · Events Expense</b>                  | <u>20,487.52</u>    |
| <b>5200 · Payroll Wages</b>                         |                     |
| 5201 · CEO  | 14,310.00           |

**Lemoore District Chamber of Commerce**  
**Profit & Loss**  
 January through May 2011

|  | Jan - May 11     |
|--|------------------|
| 5203 · Office Manager                          | 8,869.25         |
| 5205 · DMA Wages                               | 1,270.68         |
| 5207 · LCOC                                    | 1,608.75         |
| <b>Total 5200 · Payroll Wages</b>              | <b>26,058.68</b> |
| 5250 · Payroll Expenses                        |                  |
| 5251 · Payroll Taxes                           | 3,429.63         |
| 5250 · Payroll Expenses - Other                | 354.82           |
| <b>Total 5250 · Payroll Expenses</b>           | <b>3,784.45</b>  |
| 5300 · Staff                                   |                  |
| 5301 · Mileage                                 | 482.25           |
| 5303 · Meals and Entertainment                 | 42.22            |
| <b>Total 5300 · Staff</b>                      | <b>524.47</b>    |
| 5400 · Insurance                               | 7,829.43         |
| 5450 · Mortgage Interest                       | 966.76           |
| 5500 · Chamber Property                        |                  |
| 5501 · Repairs & Maintenance                   | 450.00           |
| 5503 · Janitorial Supplies                     | 23.77            |
| <b>Total 5500 · Chamber Property</b>           | <b>473.77</b>    |
| 5600 · Office Expenses                         |                  |
| 5602 · Supplies                                | 409.41           |
| 5603 · Postage, Mailing Service                | 704.57           |
| 5604 · Printing and Copying                    | 600.10           |
| 5605 · Computer/Internet/Tech                  | 1,074.75         |
| 5606 · Telephone, Telecommunications           | 1,418.54         |
| 5600 · Office Expenses - Other                 | 638.61           |
| <b>Total 5600 · Office Expenses</b>            | <b>4,845.98</b>  |
| 5650 · Professional & Banking                  |                  |
| 5651 · Accounting Fees                         | 1,995.00         |
| 5653 · Bank Service Charges                    | 37.49            |
| 5654 · Credit Card Service Charges             | 738.50           |
| 5650 · Professional & Banking - Other          | 13.00            |
| <b>Total 5650 · Professional &amp; Banking</b> | <b>2,783.99</b>  |
| 5800 · Rental Prop Expenses                    |                  |
| 5801 · 212 D Street                            | 1,189.52         |
| 5802 · 218 D Street                            | 2,617.30         |
| <b>Total 5800 · Rental Prop Expenses</b>       | <b>3,806.82</b>  |
| 5890 · Utilities                               |                  |
| 5890.01 · Electricity-Depot                    | 1,016.36         |
| 5890.02 · Electricity-Downtown Heinlen         | 807.74           |
| 5890.03 · Electricity-Downtown Lights 218      | 526.62           |
| 5890.05 · Gas                                  | 844.98           |
| 5890.06 · Water                                | 406.89           |
| <b>Total 5890 · Utilities</b>                  | <b>3,602.59</b>  |
| 5900 · Depreciation Expense                    | 4,935.45         |
| 5910 · Pass Through Expense                    | 0.00             |
| 5990 · Returned Checks                         | 50.00            |
| <b>Total Expense</b>                           | <b>88,710.15</b> |
| <b>Net Ordinary Income</b>                     | <b>7,874.95</b>  |
| Other Income/Expense                           |                  |
| Other Income                                   |                  |
| 4950 · Tax Refund                              | 93.00            |
| <b>Total Other Income</b>                      | <b>93.00</b>     |
| <b>Net Other Income</b>                        | <b>93.00</b>     |
| <b>Net Income</b>                              | <b>7,967.95</b>  |

**Lemoore District Chamber of Commerce**  
**Balance Sheet**  
 As of May 31, 2011

|  | May 31, 11        |
|--|-------------------|
| <b>ASSETS</b>                                      |                   |
| <b>Current Assets</b>                              |                   |
| <b>Checking/Savings</b>                            |                   |
| 1000 · Union Bank                                  | 27,053.68         |
| 1001 · Union Bank Checking/Savings                 | 548.90            |
| 1002 · Union Bank Savings                          | 12,041.56         |
| 1021 · Petty Cash                                  | 220.00            |
| <b>Total Checking/Savings</b>                      | 39,864.14         |
| <b>Other Current Assets</b>                        |                   |
| 1400 · Undeposited Funds                           | 80.00             |
| <b>Total Other Current Assets</b>                  | 80.00             |
| <b>Total Current Assets</b>                        | 39,944.14         |
| <b>Fixed Assets</b>                                |                   |
| <b>1500 · Buildings (Rental Property)</b>          |                   |
| 1500.1 · Buildings - 212 W D St                    | 34,871.00         |
| 1500.2 · Buildings - 218 W D St                    | 54,722.00         |
| <b>Total 1500 · Buildings (Rental Property)</b>    | 89,593.00         |
| <b>1501 · Improvements (Rental Property)</b>       |                   |
| 1501.1 · Improvements - 212 W D St                 | 105,936.68        |
| 1501.2 · Improvements - 218 W D St                 | 9,685.00          |
| <b>Total 1501 · Improvements (Rental Property)</b> | 115,621.68        |
| <b>1505 · Land (Rental Property)</b>               |                   |
| 1505.1 · Land - 212 W D St.                        | 28,011.69         |
| 1505.2 · Land - 218 W D St.                        | 25,000.00         |
| <b>Total 1505 · Land (Rental Property)</b>         | 53,011.69         |
| 1510 · Furniture and Fixtures (Rental)             | 6,073.14          |
| 1515 · A/D - Rental Property                       | -78,249.39        |
| 1525 · Furniture and Fixtures                      | 16,656.27         |
| 1530 · Machinery and Equipment                     | 12,551.34         |
| 1535 · Computers                                   | 22,832.48         |
| 1595 · A/D - All other property                    | -40,665.06        |
| <b>Total Fixed Assets</b>                          | 197,425.15        |
| <b>TOTAL ASSETS</b>                                | <b>237,369.29</b> |
| <b>LIABILITIES &amp; EQUITY</b>                    |                   |
| <b>Liabilities</b>                                 |                   |
| <b>Current Liabilities</b>                         |                   |
| <b>Other Current Liabilities</b>                   |                   |
| 2065 - Scholarship Fund                            | 50.00             |
| 2070 - Rental Security Deposits                    | 3,225.00          |
| 2060 · Mural Fund                                  | 548.90            |
| <b>2100 · Payroll Liabilities</b>                  |                   |
| 2100.1 · Federal Withholding Payable               | 336.00            |
| 2100.2 · FICA Payable                              | 502.46            |
| 2100.3 · FUTA Payable                              | 130.49            |
| 2100.4 · State Withholding Payable                 | 64.44             |
| 2100.5 · SDI Payable                               | 45.34             |
| 2100.6 · SUI/ETT Payable                           | 34.57             |
| <b>Total 2100 · Payroll Liabilities</b>            | 1,113.30          |
| <b>Total Other Current Liabilities</b>             | 4,937.20          |
| <b>Total Current Liabilities</b>                   | 4,937.20          |
| <b>Long Term Liabilities</b>                       |                   |
| 2700 · Westamerica Mortgage                        | 33,060.88         |
| <b>Total Long Term Liabilities</b>                 | 33,060.88         |
| <b>Total Liabilities</b>                           | 37,998.08         |
| <b>Equity</b>                                      |                   |
| 3100 · Fund Surplus                                | 191,403.26        |
| Net Income   | 7,967.95          |
| <b>Total Equity</b>                                | 199,371.21        |

Lemoore District Chamber of Commerce  
**Balance Sheet**  
As of May 31, 2011

|                            | <u>May 31, 11</u>        |
|----------------------------|--------------------------|
| TOTAL LIABILITIES & EQUITY | <u><u>237,369.29</u></u> |