

RDA ITEM 13A

Minutes of the Study Session of the
LEMOORE REDEVELOPMENT AGENCY
February 15, 2011

ATTENDANCE:

Board Chairman Rodarmel; Board Members Plourde, Gordon, Murray, Siegel; Executive Director Briltz; Assistant Agency Counsel Kuhn; Parks and Recreation Director Simonson; Planning Director Smyth; Secretary Lima.

ADJOURN TO JOINT LEMOORE CITY COUNCIL/LEMOORE REDEVELOPMENT AGENCY CLOSED SESSION:

At 7:02 p.m., the Council/Board adjourned to closed session regarding property negotiations. There was no announcement.

ADJOURNMENT:

At 7:05 p.m. the meeting adjourned.

Minutes of the Regular Meeting of the
LEMOORE REDEVELOPMENT AGENCY
February 15, 2011

ATTENDANCE:

Board Chairman Rodarmel; Board Members Plourde, Gordon, Murray, Siegel; Executive Director Briltz; Assistant Agency Counsel Kuhn; Public Works Director Wlaschin; Parks and Recreation Director Simonson; Finance Director Cota; Police Chief Laws; Redevelopment Project Manager Holwell; Planning Director Smyth; Housing Specialist Austin; Secretary Lima.

ADJOURN TO A JOINT LEMOORE CITY COUNCIL/LEMOORE REDEVELOPMENT AGENCY/LEMOORE PUBLIC FINANCING AUTHORITY MEETING:

At 8:38 p.m., the Council adjourned to a joint Lemoore City Council/Lemoore Redevelopment Agency/Lemoore Public Financing Authority meeting.

APPROVAL – MINUTES – SPECIAL MEETING LEMOORE PUBLIC FINANCING AUTHORITY FEBRUARY 10, 2011:

It was moved by Board Member Plourde, seconded by Board Member Murray and carried that the Lemoore Public Financing Authority approve the minutes from the Special Meeting February 10, 2011.

Ayes: Plourde, Murray, Rodarmel Abstain: Gordon, Siegel

PUBLIC HEARING – INSSUANCE OF DEBT – REDEVELOPMENT PROJECTS:**A. REPORT AND RECOMMENDATION – ISSUANCE OF 2011 TAX ALLOCATION BONDS IN AMOUNT OF \$19,150,000:**

At 9:05 p.m., the Mayor/Chair opened the public hearing regarding the issuance of 2011 Tax Allocation Bonds.

Spoke:
Dave Brown

At 9:06 p.m., the public hearing closed.

B. APPROVAL – CITY COUNCIL RESOLUTION 2011-07 – APPROVING THE ISSUANCE, SALE AND DELIVERY BY THE LEMOORE REDEVELOPMENT AGENCY OF ITS LEMOORE REDEVELOPMENT PROJECT 2011 TAX ALLOCATION BONDS:

It was moved by Council Member Plourde, seconded by Council Member Gordon, and carried that the Council approve Resolution 2011-07 approving the issuance, sale and delivery by the Lemoore Redevelopment Agency of its Lemoore Redevelopment Project 2011 Tax Allocation Bonds.

Ayes: Plourde, Gordon, Siegel, Rodarmel

Noes: Murray

C. APPROVAL – REDEVELOPMENT AGENCY RESOLUTION 2011-01 – APPROVING THE ISSUANCE, SALE AND DELIVERY OF ITS LEMOORE REDEVELOPMENT PROJECT 2011 TAX ALLOCATION BONDS, APPROVING AS TO FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF CERTAIN DOCUMENTS IN CONNECTION WITH SUCH BONDS AND AUTHORIZING CERTAIN OTHER RELATED MATTERS:

It was moved by Board Member Plourde, seconded by Board Member Gordon, and carried that the Agency Board approve Resolution 2011-01 approving the issuance, sale and delivery by the Lemoore Redevelopment Agency of its Lemoore Redevelopment Project 2011 Tax Allocation Bonds, approving as to form and authorizing the execution and delivery of certain documents in connection with such bonds and authorizing certain other related matters, amending the interest cap to 9%.

Ayes: Plourde, Gordon, Siegel, Rodarmel

Noes: Murray

D. APPROVAL – LEMOORE PUBLIC FINANCING AUTHORITY RESOLUTION 2011-02 – APPROVING FORMS AND AUTHORIZING EXECUTION AND DELIVERY OF A BOND PURCHASE AGREEMENT:

It was moved by Board Member Plourde, seconded by Board Member Siegel, and carried that the Authority Board approve Resolution 2011-02 approving forms and authorizing execution and delivery of a bond purchase agreement.

Ayes: Plourde, Siegel, Gordon, Rodarmel

Noes: Murray

ADJOURN TO A JOINT LEMOORE CITY COUNCIL/LEMOORE REDEVELOPMENT AGENCY MEETING:

At 9:16 p.m., the Council/Agency adjourned to a joint Lemoore City Council/Lemoore Redevelopment Agency meeting.

REPORT AND RECOMMENDATION – RESOLUTION 2011-05 HOME GRANT FUNDS - OLEADER TERRACE:

Spoke:

Tara Barauskas

Sid Smyth

Holly Smyth

It was moved by Council/Board Member Plourde, seconded by Council/Member Rodarmel, and carried that the Council approve Resolution 2011-05 authorizing the submittal of the HOME Grant Application and if awarded, the execution of any related document; and that the Agency Board authorize the Executive Director to execute a new commitment letter for the project in the amount of \$750,000.

Ayes: Plourde, Rodarmel

Noes: Gordon, Siegel, Murray

REPORT AND RECOMMENDATION – CONTRACT WITH THE CITY FOR PROJECT AND RE-DEVELOPMENT AGENCY ADMINISTRATION:

A. APPROVAL – REDEVELOPMENT AGENCY RESOLUTION 2011-02 – APPROVING AN AGREEMENT WITH THE CITY OF LEMOORE FOR THE PAYMENT BY THE AGENCY FOR THE VALUE OF THE LAND FOR AND THE COST OF INSTALLING AND CONSTRUCTING PUBLICLY OWNED IMPROVEMENTS, INCLUDING ADMINISTRATIVE AND OVERHEAD EXPENSES:

It was moved by Board Member Murray, seconded by Board Member Siegel, and carried that the Agency Board approve Resolution 2011-02 authorizing the Board Chairman to execute the agreement between the City and Redevelopment Agency concerning the Advancement and Reimbursement of funds.

Ayes: Murray, Siegel, Gordon, Plourde, Rodarmel

B. APPROVAL – CITY COUNCIL RESOLUTION 2011-08 - APPROVING AN AGREEMENT WITH THE LEMOORE REVELOPMENT AGENCY FOR THE PAYMENT BY THE AGENCY FOR THE VALUE OF THE LAND FOR AND THE COST OF INSTALLING AND CONSTRUCTING PUBLICLY OWNED IMPROVEMENTS, INCLUDING ADMINISTRATIVE AND OVERHEAD EXPENSES:

It was moved by Council Member Murray, seconded by Council Member Gordon, and carried that the Council approve Resolution 2011-08 authorizing the Mayor to execute the agreement between the City and Redevelopment Agency concerning the Advancement and Reimbursement of funds.

Ayes: Murray, Gordon, Siegel, Plourde, Rodarmel

ADJOURN TO THE LEMOORE REDEVELOPMENT AGENCY MEETING:

At 10:14 p.m., the Board adjourned to the Lemoore Redevelopment Agency meeting.

CONSENT CALENDAR:

It was moved by Board Member Gordon, seconded by Board Member Siegel, and carried that the Board approve the following Consent Calendar:

- A. Approval – Minutes – February 1, 2010
- B. Approval – Warrant Register – 10-11 – February 11, 2011
- C. Approval – Redevelopment Agency Quarterly Investment Report

Ayes: Gordon, Siegel, Murray, Plourde, Rodarmel

ADJOURNMENT:

The meeting adjourned at 10:15 p.m.

Full digital audio recording is available.

Approved the 1st day of March, 2011.

Willard J. Rodarmel, Chairman

Attest:

Nanci C. O. Lima, MMC
Secretary