



Financial Focus 2011

Fiscal Activity Review and Analysis for the Past 9 Months (July-March 2011)

May 2011

Overview

This information is a useful tool for City Council and all managers. It will show whether our revenues are meeting or exceeding our budgetary expectations and whether we are keeping expenditures within our budgetary limitations.

General Fund Focus

The General Fund of the City of Lemoore funds all discretionary expenditures, including public safety, parks & recreation, general government and others. It accounts for over 50% of the City's activities.

Top Revenues – General Fund

General Fund Revenues	Budget	Actual	% Rec'd
VLF	1,900,000	998,647	52.6%
Sales & Use Tax	1,479,000	847,272	57.3%
Secured Property Taxes	970,000	586,576	60.5%
RDA Contributions	860,176	860,176	100.0%
Franchises	535,000	88,012	16.5%
Transient Occupancy Tax	185,000	54,384	29.4%
Prop 172 Public Safety	100,000	63,462	63.5%
Interest & Investment Earnings	80,000	26,434	33.0%
Building Permits	60,000	46,212	77.0%
Plan Check Fees	50,000	21,565	43.1%
Business License	117,000	115,107	98.4%
Public Improve. Plan Check	25,000	13,688	54.8%
All Other Revenues	791,300	827,470	104.6%
Total	7,152,476	4,549,005	63.6%

VLF – VLF Fees only paid through February

Sales and Use Tax – Only 8 months Sales Tax Received

Secured Property Taxes – One installment of Property Tax has been received.

Franchise Fees – Two quarters of one entity has been paid, the others pay annually.

Transient Occupancy Tax – Two of the entities have paid only one quarter, the other pays monthly and has paid four months to date.

Public Safety Tax – Six payments have been received through third quarter.

Interest & Investment Earnings – Interest rates continue to decline below estimated budget.

Plan Check Fees – Permit fees have been down through the third quarter.

Plan Check Fees – Estimated Plan Check permits are lower than anticipated.

Expenditures

General Fund Expenditures by Department

Departmental Expenditures	Budget	Actual	% Expended
City Council	112,579	92,743	82.4%
City Manager	434,790	318,072	73.2%
Finance Department	771,403	699,074	90.6%
Planning	460,579	247,025	53.6%
Redevelopment	299,062	213,095	71.3%
General Maint Div	1,088,507	1,027,627	94.4%
Police	3,865,006	2,852,815	73.8%
Fire	395,693	266,251	67.3%
Building Inspection	170,954	128,365	75.1%
Public Works	298,231	216,568	72.6%
Recreation	322,209	303,898	94.3%
Total General Fund	8,219,013	6,365,533	77.4%

Finance – Insurance Premiums have been paid through the third quarter slightly higher than anticipated.

Planning – Costs in this department have been lower than anticipated due to delays in completing the Zoning Update. Some of these planned expenses will need to be carried into next year.

General Maintenance Div. – The restructure of the newly developed departments has shown an increase over budget, primarily in asset replacement for street light replacements. There will be an adjustment proposed for this budget area.

Recreation – The recreation program expenditures are higher than expected, however, they offset with increases in revenues associated with the programs. A budget amendment will be recommended for this area.

General Fund Expenditures by Type

General Fund Expenditures by Type	Budget	Actual	% Expended
Staff Salaries	4,007,897	3,031,718	75.6%
Employee Benefits	1,564,717	1,173,537	75.0%
Prof Contract Svcs.	1,080,608	742,841	68.7%
Insurance/Bonds	463,000	457,380	98.8%
Rental/City Owned Vehicle	346,000	245,532	71.0%
Utilities	237,888	209,985	88.3%
Operating Supplies	208,700	163,953	78.6%
Asset Replacement	25,576	141,334	552.6%
Mach. & Equip/ Autos & Trks.	9,300	0	0.0%
Meetings & Dues	36,260	25,323	69.8%
Uniform Allowance	41,925	33,255	79.3%
Rentals & Leases	45,782	24,873	54.3%
Repair & Maintenance	49,000	21,681	44.2%
Repair & Maintenance Svcs	45,800	33,075	72.2%
Training	18,360	26,452	144.1%
Bank Fees & Charges	16,000	22,846	142.8%
Printing & Publications	17,200	8,979	52.2%
Weed Abatement	5,000	2,770	55.4%
Total	8,219,013	6,365,533	77.4%

Insurance Bonds – Three quarters of premiums have been paid slightly over budget.

Asset Replacement – Street light replacements have been purchased that were not previously budgeted (grant funded).

Training – Police Department training expense is over budget through the third quarter. Offset of POST reimbursements are higher as well.

Bank Fees and Charges – These fees have exceeded our anticipated budget.

Enterprise Funds Focus

Water Fund – 050

Water Fund Revenues

Water Fund – 050 Revenues	Budget	Actual	% Rec'd
Water Service Fees	3,150,000	2,770,863	88.0%
Door Hanger Fee	75,000	52,827	70.4%
Water Meter Fee	8,000	7,255	90.7%
Delinquent Penalty	70,000	50,389	72.0%
Connection Fee	29,500	24,115	81.7%
Delinquent Turn On/Off	35,000	19,702	56.3%
Construction Meter Rental	8,800	1,832	20.8%
All Other Revenues	50,000	29,267	58.5%
Total Revenue	3,426,300	2,956,250	86.3%

Water Service Fees – These fees are slightly over budget through the third quarter.

Arsenic Project Set-aside for three quarters -- \$309,782

Water Fund Expenditures

Water Fund – 050 Expenditures	Budget	Actual	% Expended
Salaries	654,943	498,895	76.2%
Employee Benefits	246,206	183,342	74.5%
Utilities	846,300	654,319	77.3%
Operating Supplies	298,143	198,682	66.6%
Asset Replacement	7,389	8,399	113.7%
Other Expenditures	674,945	542,181	80.3%
Total Expenditures	2,727,926	2,085,818	76.5%

Asset Replacement – These budgeted purchases were expended slightly over budget.

Refuse Fund – 056

Refuse Revenues

Refuse Fund – 056 Revenues	Budget	Actual	% Rec'd
Refuse Revenue	2,708,000	2,049,223	75.7%
Door Hanger Fee	26,500	19,810	74.8%
Special Refuse Pick Up	20,000	19,167	95.8%
Refuse Delinquent Penalty	50,000	39,525	79.1%
Other Refuse Revenues	5,200	10,308	198.2%
Total Revenue	2,809,700	2,138,034	76.1%

Special Refuse Pick up – The dumpster rentals and pick ups are higher than anticipated.

Other Refuse Revenues – There have been recycling credits for various items that were not expected.

Refuse Expenditures

Refuse Fund – 056 Expenditures	Budget	Actual	% Expended
Salaries	426,850	311,964	73.1%
Employee Benefits	147,715	108,493	73.4%
Refuse Rental/City Owned Veh.	339,000	269,202	79.4%
Professional Contract Svc.	935,000	634,969	67.9%
Operating Supplies	34,150	20,196	59.1%
Asset Replacement	16,500	5,959	36.1%
Other Expenditures	13,800	6,073	44.0%
Total Expenditures	1,913,015	1,356,857	70.9%

Sewer Fund – 060

Sewer Fund Revenues

Sewer Fund – 060 Revenues	Budget	Actual	% Rec'd
Sewer Use Charges	1,912,000	1,975,502	103.3%
Door Hanger Fee	30,000	21,697	72.3%
Waster Water Sales	120,000	103,469	86.2%
Delinquent Penalty	55,000	41,716	75.8%
Interest	40,000	12,751	31.9%
Other Sewer Revenues	20,000	20,906	104.5%
Total Revenue	2,177,000	2,176,041	100.0%

Sewer Use Charges – This revenue has increased over budget this year particularly with Industrial users.

Waste Water Set-aside for three quarters -- \$719,103

Sewer Fund Expenditures

Sewer Fund – 060 Expenditures	Budget	Actual	% Expended
Salaries	491,824	352,482	71.7%
Employee Benefits	180,890	135,768	75.1%
Operating Supplies	130,000	109,580	84.3%
Professional Contract Svc.	100,000	93,696	93.7%
Utilities	199,481	229,558	115.1%
Other Expenditures	400,373	296,754	74.1%
Total Expenditures	1,502,568	1,217,838	81.1%

Professional Contract Svcs. – This category is over the anticipated budget.

Utilities – This category is over the anticipated budget through the third quarter. A budget amendment will be proposed for this area.

Summary

This summary information is based on detailed information produced by the City's financial management system. The data provided is for information only, and is intended to provide a financial overview. Detailed information is available upon request. This information is generated from working expenditure and revenue reports and trial balances, and is un-audited. Monthly Expenditure and Revenue Detail Reports are available at any time for review with the Finance Director.

This report was prepared by Nancy Cota, Carol Wood and Jeff Britz.