



Financial Focus 2012

Fiscal Activity Review and Analysis for the Past 3 Months (July - September 2011)

October 2011

Overview

This information is a useful tool for City Council and all managers. It will show whether our revenues are meeting or exceeding our budgetary expectations and whether we are keeping expenditures within our budgetary limitations.

General Fund Focus

The General Fund of the City of Lemoore funds all discretionary expenditures, including public safety, parks & recreation, general government and others. It accounts for over 50% of the City's activities.

General Fund			
General Fund Revenues	Budget	Actual	% Rec'd
VLF	1,960,000	12,596	0.6%
Sales & Use Tax	1,640,000	148,400	9.0%
Secured Property Taxes	900,000	0	0.0%
RDA Contributions	860,676	0	0.0%
Franchises	500,000	0	0.0%
Transient Occupancy Tax	130,000	0	0.0%
Prop 172 Public Safety	97,000	17,377	17.9%
Interest & Invest Earnings	55,000	11,283	20.5%
Building Permits	100,000	15,530	15.5%
Plan Check Fees	50,000	12,650	25.3%
Business License	95,000	3,897	4.1%
Public Improvement Plan Ck	20,000	2,000	10.0%
All Other Revenues	691,380	133,164	19.3%
Total	7,099,056	356,898	5.0%

VLF – Reflects State distribution for one month. Triple flip distribution occurs in December.

Sales and Use Tax – Reflects July and August advances from the State. Triple flip distribution occurs in December.

Secured Property Taxes – The City receives the first distribution in December.

RDA Contributions – Distribution will be recorded in January.

Franchise Fees – Most fees are paid quarterly. First receipts occur in October.

Transient Occupancy Tax – Fees are paid quarterly. First receipts occur in October.

Public Safety Tax – Reflects two months distribution.

Interest & Investment Earnings – This revenue is less than anticipated due to the current low yield financial markets including the Local Agency Investment Fund.

Business License – The majority of revenue is received after the annual billings are sent in December. Current revenues primarily reflect new business activity.

Public Improvement Plan Check – One on site plan check at Cinnamon Villas.

Expenditures

General Fund	Expenditures by Department		
Departmental Expenditures	Budget	Actual	% Expended
City Council	109,929	22,362	20.3%
City Manager	457,024	109,897	24.0%
Finance Department	787,445	350,316	44.5%
Planning	331,969	55,927	16.8%
Redevelopment	303,550	71,937	23.7%
Public Buildings	1,090,599	258,825	23.7%
Police	4,037,312	956,769	23.7%
Fire	422,511	76,747	18.2%
Building Inspection	172,160	42,587	24.7%
Public Works	301,299	69,961	23.2%
Recreation	367,615	128,303	34.9%
Total General Fund	8,381,413	2,143,630	25.6%

Finance – Annual software maintenance contract paid for the year. Paid self insured deposits for six months..

Planning – Reduced payroll expenditures for 1st quarter.

Fire – Less than 5% of operating supplies budget spent.

Recreation – Summer program expenditures are typically higher this quarter.

General Fund	Expenditures by Type		
General Fund Expenditures by Type	Budget	Actual	% Expended
Staff Salaries	3,992,622	1,028,422	25.8%
Employee Benefits	1,684,955	416,192	24.7%
Prof Contract Svcs.	944,261	157,680	16.7%
Insurance/Bonds	450,000	259,357	57.6%
Rental/City Owned Vehicle	375,000	66,410	17.7%
Utilities	268,620	62,939	23.4%
Operating Supplies	240,969	59,081	24.5%
Asset Replacement	77,970	0	0.0%
Meetings & Dues	71,041	8,786	12.4%
Uniform Allowance	41,925	31,897	76.1%
Rentals & Leases	44,950	6,842	15.2%
Repair & Maintenance	32,500	9,763	30.0%
Repair & Maintenance Svcs	45,000	14,562	32.4%
Training	44,100	14,269	32.4%
Bank Fees & Charges	30,000	4,798	16.0%
Printing & Publications	30,500	2,332	7.6%
Weed Abatement	7,000	300	4.3%
Total	8,381,413	2,143,630	25.6%

Insurance Bonds – Insurance bonds are prepaid.

Uniform Allowance – 75% of police uniform budget has been spent.

Enterprise Funds Focus

The following summarizes year-to-date revenues and expenditures for the enterprise funds. Overall, the enterprise funds are well within acceptable ranges with respect to budgeted revenues and expenditures.

Water Fund – 050

Water Fund Revenues

Water Fund – 050 Revenues	Budget	Actual	% Rec'd
Water Service Fees	3,300,000	1,037,517	31.4%
Door Hanger Fee	70,000	18,817	26.9%
Water Meter Fee	6,500	2,105	32.4%
Delinquent Penalty	70,000	21,006	30.0%
Connection Fee	30,000	9,846	32.8%
Delinquent Turn On/Off	30,000	6,712	22.4%
Construction Meter Rental	4,000	380	9.5%
All Other Revenues	26,500	2,758	10.4%
Total Revenue	3,537,000	1,099,141	31.1%

Water Service Fees – The summer months yield higher revenue for the first quarter.

Arsenic treatment set-aside for the first quarter is \$130,595.

Total set-aside is \$1,317,589.

Water Fund Expenditures

Water Fund – 050 Expenditures	Budget	Actual	% Expended
Salaries	676,625	171,063	25.3%
Employee Benefits	259,177	58,706	22.7%
Utilities	1,001,300	103,499	10.3%
Operating Supplies	314,060	62,770	20.0%
Asset Replacement	8,300	0	0.0%
Other Expenditures	838,920	115,452	13.8%
Total Expenditures	3,098,382	511,490	16.5%

Utilities – Reflects one month of paid charges.

Refuse Fund – 056

Refuse Revenues

Refuse Fund – 056 Revenues	Budget	Actual	% Rec'd
Refuse Revenue	2,735,000	684,338	25.0%
Door Hanger Fee	22,000	7,056	32.1%
Special Refuse Pick Up	20,000	5,968	29.8%
Refuse Delinquent Penalty	55,000	15,949	29.0%
Other Refuse Revenues	12,000	3,038	25.3%
Total Revenue	2,844,000	716,349	25.2%

Refuse Expenditures

Refuse Fund – 056 Expenditures	Budget	Actual	% Expended
Salaries	432,941	103,153	23.8%
Employee Benefits	148,540	36,232	24.4%
Refuse Rental/City Owned Veh.	375,000	64,204	17.1%
Professional Contract Svc.	965,000	159,912	16.6%
Operating Supplies	48,500	1,753	3.6%
Asset Replacement	0	0	0.0%
Other Expenditures	14,300	1,333	9.3%
Total Expenditures	1,984,281	366,587	18.5%

Sewer Fund – 060

Sewer Fund Revenues

Sewer Fund – 060 Revenues	Budget	Actual	% Rec'd
Sewer Use Charges	2,298,000	576,158	25.1%
Door Hanger Fee	25,000	7,729	30.9%
Waste Water Sales	50,000	1,596	3.2%
Delinquent Penalty	58,000	15,551	26.8%
Interest	13,000	6,064	46.6%
Other Sewer Revenues	50,000	40,378	80.8%
Total Revenue	2,494,000	647,476	26.0%

Wastewater treatment plant construction set-aside for the first quarter is \$238,660. Total set-aside is \$3,442,945.

Sewer Fund Expenditures

Sewer Fund – 060 Expenditures	Budget	Actual	% Expended
Salaries	477,462	113,435	23.8%
Employee Benefits	181,977	43,101	23.7%
Operating Supplies	122,000	65,956	54.1%
Professional Contract Svc.	160,000	56,482	35.3%
Utilities	300,000	57,689	19.2%
Other Expenditures	441,065	53,954	12.2%
Total Expenditures	1,682,504	390,617	23.2%

Operating Supplies – Purchased 1600 gallons of bio energiz for \$ 53,760.

Summary

This summary information is based on detailed information produced by the City's financial management system. The data provided is for information only, and is intended to provide a financial overview. Detailed information is available upon request. This information is generated from working expenditure and revenue reports and trial balances, and is unaudited. Monthly expenditure and revenue detail reports are available for review with the Finance Director.

This report was prepared by Carlos Sanchez, Carol Wood and Jeff Brittz.