

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 1, 2012 to DECEMBER 31, 2012 PERIOD**

Name of Successor Agency: City of Lemoore Successor Agency to the Lemoore Redevelopment Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 104,415,924.00	\$ 21,674,810.00
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 6,235,955.00	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 5,985,955.00	
Administrative Cost paid with RPTTF	\$ 250,000.00	
Pass-through Payments paid with RPTTF	\$ -	
Per AB 26 - Section 34171 (b) the Administrative Cost Allowance shall be up to 3% of the property tax allocated to the Successor Agency for each fiscal year; provided, however, that the amount shall not be less than \$250,000 for any fiscal year or such lesser amount as agreed to by the Successor Agency.	\$ 250,000.00	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
								Payments by month						
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012***	Total
1) 1998 Bond	Bond Issue 1998	U.S. Bank	Debt Service - Capital Bonds	1,2,3	7,687,160.00	549,030.00	RPTTF	412,015.00					137,015.00	\$ 549,030.00
2) 2003 Bond	Bond Issue 2003	U.S. Bank	Debt Service - Capital Bonds	1,2,3	20,060,078.00	733,360.00	RPTTF	464,180.00					269,180.00	\$ 733,360.00
3) 2011 Bond	Bond Issue 2011	U.S. Bank	Debt Service - Capital Bonds	1,2,3	49,807,758.00	1,515,113.00	RPTTF	838,757.00					676,356.00	\$ 1,515,113.00
4) Special Project Agreement	Aug. 02, 1990	Lemoore High School	Agreement for LHS special projects	1,2,3	65,000.00	65,000.00	RPTTF	65,000.00						\$ 65,000.00
5) Special Project Agreement	Jul. 17, 1991	Lemoore Union Elem School	Agreement for LUESD special projects	1,2,3	102,000.00	102,000.00	RPTTF	102,000.00						\$ 102,000.00
6) Agreement for Services	Nov. 16, 2010	Lemoore Chamber	Five year agreement for economic development services	1,2,3	177,000.00	58,000.00	RPTTF			14,500.00			14,500.00	\$ 29,000.00
7) Owner Participation Agreement	Nov. 05, 2002	Leprino Foods Co.	Incentive to locate business in Lemoore - 325 new jobs	1,2,3	2,033,780.00	1,100,000.00	RPTTF							\$ -
8) Owner Participation Agreement	Sep. 04, 2007	Leprino Foods Co.	Incentive to expand business in Lemoore - 175 add'l jobs	1,2,3	5,562,863.00	400,000.00	RPTTF							\$ -
9) LMI Housing Complex	Apr. 19, 2011	ROEM Development Corp.	81 unit, high quality, multi family housing units	1,2,3	2,500,000.00	2,500,000.00	LMIHF	2,500,000.00						\$ 2,500,000.00
10) Brownfield Cleanup	Oct. 19, 2006	Associated Soils Analysis	Remediation of contaminated property	1,2,3	850,000.00	120,000.00	RPTTF	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	\$ 60,000.00
11) Contract for Services		Kings County EDC	Enterprise zone & industrial business attraction services	1,2,3	148,320.00	37,080.00	RPTTF	3,090.00	3,090.00	3,090.00	3,090.00	3,090.00	3,090.00	\$ 18,540.00
12) Payment for Services		Weed Abatement Consultant	Weed abatement redevelopment owned properties	1,2,3	32,000.00	8,000.00	RPTTF			2,000.00			2,000.00	\$ 4,000.00
13) Loan Agreement	Jun. 7, 2011	KC Management & Dev Corp	752 Carmel Drive Relocation	1,2,3	250,000.00	250,000.00	LMIHF	250,000.00						\$ 250,000.00
14) Payment for Services		Demolition Contractors	595 Champion St. and 830 Daphne Ln.	1,2,3	17,000.00	17,000.00	RPTTF	17,000.00						\$ 17,000.00
15) Payment for Services		Demolition Contractors	Removal of housing unit due to 19th Ave. Interchange	1,2,3	10,000.00	10,000.00	RPTTF	10,000.00						\$ 10,000.00
16) Reimbursement Agreement	Jan. 18, 1994	Lemoore Racing Ent.	Rebate for capital improvements	1,2,3	19,650.00	4,912.00	RPTTF						4,912.00	\$ 4,912.00
17) Attorney Services		Lozano Smith	Successor Agency legal fees	1,2,3	144,000.00	36,000.00	RPTTF	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 18,000.00
18) Audit Services		Sampson & Sampson	Successor Agency auditing fees	1,2,3	40,000.00	10,000.00	RPTTF	10,000.00						\$ 10,000.00
19) Façade Improvement Program	Aug. 18, 2009	Lemoore Business Owners	CDBG Micro Enterprise Grant Leverage Commitment	1,2,3	200,000.00	200,000.00	RPTTF	50,000.00					50,000.00	\$ 100,000.00
20) Infrastructure Improvements	Sep. 21, 2010	Contractors to be determined	Street improvements & RR Crossing near Bush & 41	1,2,3	3,232,059.00	3,232,059.00	RPTTF							\$ -
21) Bond Project #2	Official Statement	To be determined	Wastewater Treatment Plant Upgrade-Engineering/Plan	1,2,3	511,550.00	511,550.00	Bonds							\$ -
22) Bond Project #3	Official Statement	To be determined	Revolving Loan Program	1,2,3	767,325.00	767,325.00	Bonds							\$ -
23) Bond Project #4	Official Statement	To be determined	19th Avenue Interchange - Utility Relocation	1,2,3	3,069,300.00	3,069,300.00	Bonds							\$ -
24) Bond Project #5	Official Statement	To be determined	Police & Fire Dispatch Center-Design & Equipment	1,2,3	368,316.00	368,316.00	Bonds							\$ -
25) Bond Project #6	Official Statement	To be determined	Video Surveillance Camera System	1,2,3	306,930.00	306,930.00	Bonds							\$ -
26) Bond Project #7	Official Statement	To be determined	LED Street Light Conversion - 900	1,2,3	434,818.00	434,818.00	Bonds							\$ -
27) Bond Project #8	Official Statement	To be determined	Design/Engineering-Cedar Ln Ext & ROW Acquisition	1,2,3	572,936.00	572,936.00	Bonds							\$ -
28) Bond Project #9	Official Statement	To be determined	Storm Drainage Upgrade-Lemoore Industrial Park	1,2,3	306,930.00	306,930.00	Bonds							\$ -
29) Bond Project #10	Official Statement	To be determined	Underground Docksteader Ditch + sidewalk curb & gutter	1,2,3	419,471.00	419,471.00	Bonds							\$ -
30) Bond Project #11	Official Statement	To be determined	Install Security Cameras at CMC	1,2,3	153,465.00	153,465.00	Bonds							\$ -
31) Bond Project #12	Official Statement	To be determined	ADA Sidewalks throughout Project Area	1,2,3	911,270.00	911,270.00	Bonds							\$ -
32) Bond Project #13	Official Statement	To be determined	Cooling Center at Senior Center by adding Solar PV Sys.	1,2,3	409,240.00	409,240.00	Bonds							\$ -
33) Bond Project #14	Official Statement	To be determined	Railroad Upgrades at Fox Street	1,2,3	404,125.00	404,125.00	Bonds							\$ -
34) Bond Project #15	Official Statement	To be determined	Expand CMC front parking + install second drive approach	1,2,3	460,395.00	460,395.00	Bonds							\$ -
35) Bond Project #16	Official Statement	To be determined	Public Improvements on RR Property at E & Lemoore Ave.	1,2,3	511,550.00	511,550.00	Bonds							\$ -
36) Bond Project #17	Official Statement	To be determined	Storm Drainage Improvements West of 41	1,2,3	869,635.00	869,635.00	Bonds							\$ -
Totals - This Page (RPTTF Funding)					\$ 103,415,924.00	\$ 21,424,810.00	N/A	\$ 4,735,042.00	\$ 16,090.00	\$ 32,590.00	\$ 16,090.00	\$ 68,090.00	\$ 1,118,053.00	\$ 5,985,955.00
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ 1,000,000.00	\$ 250,000.00	N/A	\$ 250,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000.00
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages					\$ 104,415,924.00	\$ 21,674,810.00		\$ 4,985,042.00	\$ 16,090.00	\$ 32,590.00	\$ 16,090.00	\$ 68,090.00	\$ 1,118,053.00	\$ 6,235,955.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Debt Service Payments shown in the Dec 2012 column are due February 2013.

RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund
Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance
Other - reserves, rents, interest earnings, etc

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from Other Revenue Sources							
								Payments by month							
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total	
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Totals - LMIHF															\$0.00
Totals - Bond Proceeds															\$0.00
Totals - Other															\$0.00
Grand total - This Page					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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** All total due during fiscal year and payment amounts are projected.

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)**

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from the Administrative Cost Allowance Per AB 26 - Section 34171 (b) ***							
								Payments by month							
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1)	Administrative Cost Allowance	City of Lemoore	Successor Agency 3% admin. Allowance	1,2,3	1,000,000.00	250,000.00	RPTTF	250,000.00							\$ 250,000.00
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Totals - This Page					\$ 1,000,000.00	\$ 250,000.00		\$ 250,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000.00

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** All total due during fiscal year and payment amounts are projected.

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
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*** Administrative Cost Allowance is up to 3% of the property tax allocated to the successor agency for each fiscal year; provided, however, that the amount shall not be less than \$250,000 for any fiscal year or such lesser amount as agreed to by the Successor Agency.

Instructions for Recognized Obligation Payment Schedule (ROPS)

General Instructions:

There are four forms: RPTTF - Redevelopment Property Tax Trust Fund; Other - for items funded from other sources, including bond proceeds, reserves, and other including the Low and Moderate Income Housing Fund (where an agency has encumbered balances). There are also forms for the Administrative Allowance and Pass through payments.

Only the January through June 2012 ROPS might include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS. Therefore, starting with the July 2012 ROPS, pass through payments do not need to be identified.

The totals from the Other, Admin Allowance and Pass thru pages are linked to the RPTTF to calculate the grand total at the bottom of that form.

Although not required, an agency may be interested in completing one set of forms for each of its project areas.

Specific Instructions by Column Heading:

Column Name	Description and Examples	Clarifications
Project Name / Debt Obligation	Names of projects associated with the enforceable obligation payment, which include the following:	Refer to ABX1 26, §34167(d) for the definition of an enforceable obligation. <u>Please note:</u> for each listed item, supporting documentation is not required to be provided in the ROPS, however, it is advisable to maintain such documentation and it may be requested by DOF.
	Bonds: Includes debt service, reserve set-asides and any other payments related to the repayment of bonds, notes, interim certificates, debentures, or other obligations. Examples include tax allocation bonds, revenue bonds, certificates of participation (COPs), and California Infrastructure and Economic Development Bank (IBANK) bonds. Other payments related to bonds could include fiscal agent fees, letter of credit bank fees, continuing disclosure fees, etc.	Includes bonds as defined by H&S Code §33602 and issued pursuant to Government Code §5838. On the form, bond payments may be grouped together, however, it is recommended that non-housing and housing bond payments be entered under separate project names. Also, please separate reserve set-asides from other payments related to the repayment of bonds.
	Loans or Moneys Borrowed by Agency: Includes loans or moneys borrowed for legal purposes. Examples include loans from the LMIHF and <i>certain</i> loans from the sponsoring entity—i.e. the city, county, or city and county that created the agency. Other examples include repayment of loans from other public agencies, such as CalHFA, HUD Section 108.	This schedule should include all sponsoring entity - Agency loan agreements. Note: Sponsoring Entity -Agency loan agreements are only enforceable if entered into the first two years of the agency's existence or if they were for the sole purpose of securing, or repaying indebtedness obligations written prior to December 31, 2010.
	Payments: required by the federal and state governments or in connection with agency employees.	Includes payments such as salaries, pension payments, pension obligation debt service, and unemployment payments. Does not include pass-through payments.
	Judgments and settlements.	Includes payments related to court or other binding decisions.
	Legally binding and enforceable agreements or contracts: Includes all obligations of agency not listed above, both housing and non-housing. <u>Please note:</u> report all regardless of source of funding, such as those that will be funded with bond or other debt proceeds. Examples include obligations such as construction contracts, Disposition and Development Agreements (DDAs), Owner Participation Agreements (OPAs), pre-development loans, Community Facilities District (CFD) reimbursements, rental subsidies, and professional services contracts. Also includes agreements pledging future receipt of tax increment to other entities, such as a matching grant or promissory note.	Per ABX1 26, §34167.(d)(5), includes any legally binding and enforceable agreement or contract that is not otherwise void as violating the debt limit or public policy. However, as noted above, pursuant to ABX1 26, §34171.(d)(2), the definition of enforceable obligations to be paid by a Successor Agency does not include any agreements, contracts, or arrangements between the sponsoring entity and the agency, except for two specific categories of loans as defined in the legislation. <u>Please note:</u> list all other sponsoring entity and agency agreements in the "Other Obligations" section of this ROPS Form. <u>Please also note:</u> discuss with your legal counsel whether an agreement such as an Exclusive Negotiation Agreement (ENA) should be listed as an enforceable obligation under §34167 and §34169 Enforceable Obligations, or included in the "Other Obligations Payment Schedule" portion of this form. For DDAs or OPAs, please provide a breakdown of the various projects and corresponding expenditures associated with each DDA/OPA project.
	Contracts or agreements necessary for continued administration or operation of agency such as, but not limited to, office space rent, equipment, supplies, insurance, and services.	Per ABX1 26, §34167.(d)(5), includes contracts or agreements necessary for continued administration or operation of the agency including, but not limited to, agreements to purchase or rent office space, equipment and supplies, and pay-related expenses pursuant to §33127 and for carrying insurance pursuant to §33134.
Payee	Recipient of debt or obligation payments.	Include name of public agency, entity or other organization to receive payment.
Description	Description of the nature of the work, product, service, facility or other thing [sic] of value for which payment is to be made.	
Project Area	List the name of the former redevelopment project area from which the payment was required	
Total Outstanding Debt or Obligation	Total remaining debt or obligation, including principal and interest, as applicable.	Although this amount is not required by §34169, it may be prudent to include the total amount for purposes of preparing the Recognized Obligation Payment Schedule (ROPS) or SOI. <u>Please note:</u> estimate for the remaining term of obligation. The SOI is a good source for this data.
Total Due During Fiscal Year	Total payments (including principal and interest) for the entire fiscal year, including months which may have already passed. For bonds, include all payments due from the fiscal year's tax increment, even if actually paid outside of the close of the fiscal year.	While not required to be included on the Schedule, this column is included to help with monthly payment calculations for those payments that are budgeted on an annual basis, rather than on a monthly basis.
Funding Source	List the funding source from which the obligation is to be made	Sources include the Redevelopment Property Tax Trust Fund; Other, including Bond Proceeds, LMIHF, and Other (rents, interest, reserves, etc.) and the Administrative Allowance