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**Redevelopment
Division**

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Staff Report

RDA
ITEM NO. 3D

To: Lemoore City Council Members
From: Judy Holwell, Redevelopment Project Manager
Date: January 12, 2012
Subject: Letter of Support for SB 659 (Padilla) – Requesting the State Legislature to Temporarily Postpone the Dissolution of Redevelopment Agencies

Discussion

Attached is a letter to Governor Brown and the members of the State Legislature requesting their support to quickly pass and sign Senate Bill 659 (Padilla), which will contain language to temporarily postpone the dissolution of redevelopment agencies in the state of California (see attached fact sheet). However, the actual Bill is not posted yet. As soon as it becomes available, staff will forward the link to you.

As you know, as a result of Assembly Bill 1X 26, redevelopment agencies will dissolve on February 1, 2012 unless the Legislature takes immediate action to postpone its occurrence. Our Lemoore Redevelopment Agency stands to lose millions of dollars, which was intended for projects in our community that would increase economic development, create jobs and eliminate blight. During Tuesday evening's Study Session, staff will present additional information regarding the estimated financial loss to the Redevelopment Agency and next steps.

Budget Impact

If redevelopment agencies are dissolved, millions of dollars will be transferred from our Lemoore Redevelopment Agency to the Kings County Auditor-Controller for distribution to other taxing entities.

Recommendation

That the Lemoore City Council approve the submittal of the attached letter to the Legislature urging them to pass and sign SB 659 (Padilla) prior to February 1, 2012, which is the date scheduled for the dissolution of redevelopment agencies.