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**Finance
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Staff Report

ITEM NO. 12

To: Lemoore Redevelopment Agency Board
From: Carlos Sanchez, Interim Finance Director
Date: January 11, 2012
Subject: 2010-2011 Audited Financial Statements

Discussion

Every redevelopment agency shall file with the State Controller within six months of the end of the agency's fiscal year end a copy of the report required by Section 33080.1 of the Health and Safety Code. The required reporting elements, except for the independent audited financial statements, were presented to the Redevelopment Agency Board on December 20, 2011.

The independent audited financial statements are hereby submitted to the Agency Board and will be filed with the State Controller as required by Section 33080 of the Health and Safety Code.

The auditor's presentation of these financial statements will be scheduled with the presentation of the City's financial statements at a date to be determined.

Budget Impact

None. This is a State reporting requirement.

Recommendation

That the Redevelopment Agency Board receive the independent audited financial statements for Fiscal Year 2010-2011.