

**Mayor**  
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**Redevelopment  
Division**

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## Staff Report

**RDA  
ITEM NO.** 9

**To:** Lemoore Redevelopment Agency Board  
**From:** Judy Holwell, Redevelopment Project Manager  
**Date:** January 11, 2012  
**Subject:** Resolution No. 2012-01 adopting Amendment No. 2 to the Lemoore Redevelopment Agency Enforceable Obligation Payment Schedule

### Discussion

On August 16, the Lemoore Redevelopment Agency (Agency) Board adopted Resolution No. 2011-09 adopting the Agency's Enforceable Obligation Payment Schedule (EOPS) for payments through December 31, 2011, as required by Assembly Bill 1X 26 – the law eliminating all redevelopment agencies in the state of California. The EOPS was subsequently amended on November 1, 2011 to include additional payments that were due prior to the end of the calendar year. The law requires redevelopment agencies to remain current on all obligations and to forecast such payments that will be due during the next six month period. The payments must be listed on the EOPS, which can be amended at any public meeting of the Agency. Therefore, an amendment to our previously approved EOPS, covering the next six months is required.

Amendment No. 2 to the EOPS is attached as Exhibit A and reflects the Agency's financial obligations from January 1 to June 30, 2012. The Board is asked to adopt Resolution No. 2012-01, as shown in Exhibit B, amending and adopting Amendment No. 2 to the EOPS. The amended schedule must then be posted on the Agency's website at least three business days prior to making any payments.

### Budget Impact

None. All payments listed were previously approved in the Agency's 2011-12 Budget.

### Recommendation

That the Agency Board adopt Resolution No. 2012-01 adopting Amendment No. 2 to the Enforceable Obligation Payment Schedule, which reflects the Agency's enforceable financial obligations from January 1 to June 30, 2012.