

Lemoore Housing Authority
Three Year Budget Forecast

	2/1/12 - 6/30/12	7/1/12 - 6/30/13	7/1/13 - 6/30/14	7/1/214 - 6/30/15
Assets				
Fund Balance (at risk)	\$ 6,115,215			
Property (estimate)	\$ 1,500,000			
Income for Programs/Projects				
Bond Proceeds*	\$ 624,763	\$ 1,249,525	\$ 1,249,525	\$ -
HOME FTHB Grant	\$ 457,500	\$ -	\$ 457,500	\$ -
HOME OOR Grant	\$ 22,500	\$ 200,000	\$ 22,500	\$ 200,000.00
CDBG Grant	\$ 600,000	\$ 51,200	\$ 200,000	\$ 620,000.00
Net Rental Income	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Loan Repayment	\$ 35,000	\$ 36,000	\$ 48,000	\$ 49,000
Total Program/Project Income	\$ 1,744,763	\$ 1,541,725	\$ 1,982,525	\$ 874,000
Income for Administration				
HOME FTHB Activity Delivery	\$ 30,000	\$ -	\$ 30,000	\$ -
HOME Administration	\$ 20,000	\$ -	\$ 20,000	\$ -
HOME OOR Activity Delivery	\$ 20,000	\$ 50,000	\$ 35,000	\$ 35,000
CDBG Activity Delivery	\$ 44,400	\$ 44,400	\$ -	\$ 105,000
CDBG Administration	\$ 30,000	\$ 30,000	\$ 25,000	\$ 50,000
CDBG Admin Leverage - City	\$ 10,000	\$ 10,000	\$ -	\$ -
Bond Project Administration	\$ 40,000	\$ 80,000	\$ 80,000	\$ -
Total Administration Income	\$ 194,400	\$ 214,400	\$ 190,000	\$ 190,000
Expenses				
Housing Administration Costs (per Cost Allocation Plan)	\$ 175,352	\$ 175,352	\$ 175,352	\$ 175,352

*\$1.9 Million Multifamily Housing Rehabilitation Assistance - \$100,000 Administration & Delivery, \$1,800,000 Activity;
\$1.5 Million Major Rehabilitation Single Family Housing and/or \$1.5 Million Conversion of Second Floor Downtown
Space to Affordable Housing - \$100,000 Administration & Delivery, \$1,400,000 Activity;
Or may possibly be used for other housing programs not listed in the Official Statement.

Typically CDBG and HOME Grants are not awarded to the same jurisdiction every year;
therefore, this forecast projects grant awards every other year