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## Staff Report

ITEM 3D

**To: Lemoore City Council**  
**From: Brooke Austin, Housing Specialist**  
**Date: July 10, 2012**  
**Subject: HOME Grant Resolution 2012-32**

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### **Discussion:**

The Department of Housing and Community Development has recently released a HOME Notice of Funding Availability (NOFA). Through this NOFA, the City is eligible to apply for up to \$700,000 for housing programs. Staff proposes to apply for \$500,000 to continue the First-Time HOMEbuyer Program and \$200,000 to continue the Housing Rehabilitation Program for very-low and low income households. The First-Time HOMEbuyer Program will assist homebuyers with up to \$75,000 in down payment and closing costs to purchase a home in the City of Lemoore. The Housing Rehabilitation Program will assist Lemoore homeowners with up to \$75,000 in repairs and improvements or up to \$125,000 in reconstruction necessary for their owner-occupied homes to meet federal, state and local building codes. As part of the grant funds the City will be eligible to receive up to \$17,500 in Administration and \$78,487 in Activity Delivery to reimburse for staff time necessary to manage the housing programs and administer the grant.

City staff is working to complete the program application and will submit the application to HCD. As part of the application process, the City Council must pass a resolution authorizing submittal of the application and, if funding is approved, the use of funds in accordance with HOME requirements. The attached resolution meets the requirements of the application process.

### **Budget Impact:**

The General Fund will be reimbursed up to \$95,987 for the staff time necessary to administer the grant.

### **Recommendation:**

That Council approve Resolution No. 2012-32, which authorizes the submittal of the HOME Grant Application for First-Time Homebuyer and Housing Rehabilitation Programs and, if awarded, the execution of any related documents.