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City Council

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June 5, 2012

Senator Michael J. Rubio
Members of the State Senate
State Capitol Building, Room 2066
Sacramento, CA 95814

Assemblyman David G. Valadao
Members of the State Assembly
State Capitol Building, Room 2174
Sacramento, CA 95814

Re: SUPPORT AB 1585 (Pérez) – Redevelopment

Dear Mr. Rubio, Mr. Valadao and other Members of the State Legislature:

The City Council of the City of Lemoore supports AB 1585 (Pérez) as amended March 21, 2012, which would make various technical and substantive corrections to AB X1 26, the redevelopment dissolution bill. The changes are critical to resolving a plethora of issues resulting from the dissolution of redevelopment.

As you must certainly already know, AB X1 26 brings with it several ambiguous requirements leaving local city services, funding for affordable housing, and the value of our redevelopment assets threatened. Your support of AB 1585 is urged for the following reasons:

- Avoid potential defaults on bond payment
- Preserve amounts on deposit in our low-moderate income housing fund
- Preserve the value of our assets by avoiding potential “fire sales”
- Resolve successor agency legal status and administrative cost issues
- Ensure loans between cities and redevelopment agencies, that were legally made, are recognized as enforceable obligations to safeguard vital city services

This bill is a step in the right direction and provides much needed policy and technical clarifications. For the reasons outlined above, my fellow Council Members and I implore you to support for AB 1585.

Sincerely,

Willard J. Rodarmel
Mayor

“In God We Trust”