

Mayor
Williard Rodarmel
Mayor Pro Tem
John Plourde
Councilmembers
John Gordan
John Murray
William Siegel



**Parks & Recreation
Department**

Located 435 "C" St.
Mail to: 119 Fox Street
Lemoore • CA 93245
Phone ♦ (559) 924-6767
FAX ♦ (559) 924-6772

To: Lemoore City Council **ss Item 2**
From: Joe Simonson, Parks and Recreation Director
Date: May 31, 2012
Subject: Lemoore Municipal Golf Course 2012/13 Budget

Discussion:

Attached for your review are two proposed 2012/2013 Lemoore Municipal Golf Course Budgets. These budgets are proposed by Rhoads Golf, LLC. Should revenues and expenses occur as proposed in the first budget, with rates unchanged, the net income to the Golf Course would be \$162,058.00. Without depreciation it would generate about \$276,058.00. The expected primary debt service cost is \$229,200.00.

The second budget being proposed for your consideration is one with modest rate increases of approximately 5% on monthly passes, an additional \$1.00 per round for seniors with monthly passes and \$1.00 per round on regular daily green fees. The anticipated net income from this budget is \$193,341.00. Without depreciation it is proposed to generate \$307,341.00

Rich Rhoads from Rhoads Golf, LLC will be in attendance Tuesday afternoon to give the Council an update on improvements made to the course and those proposed in the future. He will also discuss total rounds and the outlook for 2013.

Budget Impact:

As has been past practice, any debt service cost not covered by Golf Course net income was previously paid by the Redevelopment Agency, by the way of a loan to the City, with repayment expected once the primary debt is repaid. With the elimination of the Redevelopment Agency, the debt service reverts to the General Fund.

Recommendation:

For discussion only. Adoption of the Golf Course Budget is scheduled to be placed on the June 19 Council agenda.