



Financial Focus 2013

Fiscal Activity Review and Analysis for the Past 3Months (July - September 2012)

October 2012

Overview

This information is a useful tool for City Council and all managers. It will show whether our revenues are meeting or exceeding our budgetary expectations and whether we are keeping expenditures within our budgetary limitations.

General Fund Focus

The General Fund of the City of Lemoore funds all discretionary expenditures, including public safety, parks & recreation, general government and others. It accounts for over 50% of the City's activities.

Top Revenues

General Fund

General Fund Revenues	Budget	Actual	% Rec'd
VLF	2,000,000	13,052	0.7%
Sales & Use Tax	1,900,000	124,962	6.6%
Secured Property Taxes	960,000	0	0.0%
RDA/Housing Contributions	388,000	0	0.0%
Franchises	570,000	0	0.0%
Transient Occupancy Tax	138,700	100	0.1%
Prop 172 Public Safety	109,000	10,373	9.5%
Interest & Investment Earnings	50,000	10,203	20.4%
Building Permits	70,000	35,916	51.3%
Plan Check Fees	35,000	12,578	35.9%
Business License	85,000	3,804	4.5%
Public Improvement Plan Check	35,000	0	0.0%
All Other Revenues	845,322	161,188	19.0%
Total	7,186,022	372,175	5.2%

VLF – The actual revenue that has posted is excess funds from the previous fiscal year. The City receives the first distribution from the County in December for FY 2012-2013.

Sales and Use Tax – Reflects July advance from the State. Triple flip distribution occurs in December.

Secured Property Taxes – The City receives the first distribution in December.

RDA Successor Agency/Housing Authority Contributions – Distributions from Lemoore RDA Successor Agency and Lemoore Housing Authority will be recorded at a later date.

Franchise Fees – Comcast fees are paid quarterly, with the first receipts occurring in the second quarter. The Gas Company and PG&E pay annually in the 4th quarter.

Transient Occupancy Tax – Fees are paid quarterly. First receipts occur in October.

Public Safety Tax – Reflects one month distribution.

Building Permits – The actual revenue includes permits associated with the Wathen Castanos subdivision on East D Street. This caused the revenue to spike in the first quarter.

Business License – The majority of revenue is received after the annual billings are sent in December. Current revenues primarily reflect new business activity or collection from delinquent license fees for the 2012 calendar year.

Public Improvement Plan Check – There have been no public improvement plan checks completed in the first quarter.

Expenditures

General Fund

Expenditures by Department

Departmental Expenditures	Budget	Actual	% Expended
City Council	116,518	27,168	23.3%
City Manager	702,382	181,105	25.8%
Finance Department	851,931	335,271	39.4%
Planning	303,253	63,725	21.0%
Public Buildings	1,214,671	290,377	23.9%
Police	4,061,953	991,089	24.4%
Fire	421,347	90,645	21.5%
Building Inspection	178,872	43,595	24.4%
Public Works	342,289	69,471	20.3%
Recreation	421,093	127,323	30.2%
Total General Fund	8,614,309	2,219,769	25.8%

Finance – Paid Workers Comp and Liability premiums for six months and the annual premiums for General Admin, Property Program and Employee Assistance Program.

Recreation – Summer program expenditures are typically higher this quarter.

General Fund

Expenditures by Type

General Fund Expenditures by Type	Budget	Actual	% Expended
Staff Salaries	4,035,340	1,002,382	24.8%
Employee Benefits	1,721,164	417,179	24.2%
Prof Contract Svcs.	1,038,588	211,520	20.4%
Insurance/Bonds	494,794	271,884	54.9%
Rental/City Owned Vehicle	338,500	68,825	20.3%
Utilities	265,720	63,732	24.0%
Operating Supplies	260,125	63,153	24.3%
Asset Replacement	178,150	34,254	19.2%
Meetings & Dues	48,954	12,003	24.5%
Uniform Allowance	41,300	32,859	79.6%
Rentals & Leases	41,334	8,418	20.4%
Repair & Maintenance	33,050	7,256	22.7%
Repair & Maintenance Svcs	40,600	15,558	38.3%
Training	38,140	5,258	13.8%
Bank Fees & Charges	18,000	785	4.4%
Printing & Publications	13,550	2,279	16.8%
Weed Abatement	7,000	2,425	34.6%
Total	8,614,309	2,219,769	25.8%

Insurance Bonds – Insurance bonds are prepaid.

Uniform Allowance – 79.6% of police uniform budget has been spent.

Repair Maintenance Services – Annual maintenance contract on the scanning system has been paid in the City Manager budget. Maintenance Division incurred costs associated with signal light repairs.

Enterprise Funds Focus

The following summarizes year-to-date revenues and expenditures for the enterprise funds. Overall, the enterprise funds are well within acceptable ranges with respect to budgeted revenues and expenditures.

Water Fund – 050

Water Fund Revenues

Water Fund – 050 Revenues	Budget	Actual	% Rec'd
Water Service Fees	3,600,000	1,262,424	35.1%
Door Hanger Fee	75,000	20,772	27.7%
Water Meter Fee	18,600	10,330	55.5%
Delinquent Penalty	70,000	16,792	24.0%
Connection Fee	35,000	10,613	30.3%
Delinquent Turn On/Off	27,000	4,416	16.4%
Construction Meter Rental	3,000	2,378	79.3%
All Other Revenues	21,500	10,682	55.2%
Total Revenue	3,850,100	1,339,587	34.8%

Water Service Fees – The summer months yield higher revenue for the first quarter.

Water Meter Fees – This revenue reflects the spike of new water meters installed in the first quarter that are associated with Wathen Castanos subdivision.

Construction Meter Rental – Higher percentage than expected due to the revenue associated Heritage Acres grading.

Arsenic treatment set-aside for the first quarter is \$114,139. In fiscal year 2011-2012, these funds were utilized to pay off the Water/Sewer Bonds, with the agreement that the borrowed amount would be repaid over a six year timeframe. The repayment amount is \$75,735 per quarter. The balance in the set-aside is \$287,801.

Water Fund Expenditures

Water Fund – 050 Expenditures	Budget	Actual	% Expended
Salaries	693,548	166,972	24.1%
Employee Benefits	271,228	58,987	21.7%
Utilities	1,001,920	369,344	36.9%
Operating Supplies	359,825	93,463	26.0%
Asset Replacement	163,150	21,166	13.0%
Other Expenditures	374,920	73,738	19.7%
Total Expenditures	2,864,591	783,670	27.4%

Utilities – PG&E bills are higher due to the increased water consumption in the summer months.

Refuse Fund – 056

Refuse Revenues

Refuse Fund – 056 Revenues	Budget	Actual	% Rec'd
Refuse Revenue	2,735,000	682,232	24.9%
Door Hanger Fee	27,000	7,790	28.9%
Special Refuse Pick Up	24,000	6,617	27.6%
Refuse Delinquent Penalty	70,000	15,583	22.3%
Other Refuse Revenues	12,100	8,157	67.4%
Total Revenue	2,868,100	720,378	25.1%

Refuse Expenditures

Refuse Fund – 056 Expenditures	Budget	Actual	% Expended
Salaries	392,098	97,373	24.8%
Employee Benefits	137,751	31,824	23.1%
Refuse Rental/City Owned Veh.	378,500	70,616	18.7%
Professional Contract Svc.	965,000	164,085	17.0%
Operating Supplies	23,750	2,258	9.5%
Asset Replacement	0	0	0.0%
Other Expenditures	11,700	8,658	74.0%
Total Expenditures	1,908,799	374,814	19.6%

Rental/City Owned Vehicles – Reflects two months of Fleet Maintenance charges recorded in the first quarter.

Professional Contract Services – Reflects two months of Kings Waste and Recycling charges recorded in the first quarter.

Operating Supplies – Have not received the automated containers that were included in the budget.

Sewer Fund – 060

Sewer Fund Revenues

Sewer Fund – 060 Revenues	Budget	Actual	% Rec'd
Sewer Use Charges	3,275,000	792,673	24.2%
Door Hanger Fee	29,000	8,531	29.4%
Waste Water Sales	120,000	35,869	29.9%
Delinquent Penalty	65,000	16,551	25.5%
Interest	20,000	4,366	21.8%
Other Sewer Revenues	50,200	8,727	17.4%
Total Revenue	3,559,200	866,716	24.4%

Wastewater treatment plant construction set-aside for the first quarter is \$232,174. In fiscal year 2011-2012, these funds were utilized to pay off the Water/Sewer Bond, with the agreement that the borrowed amount would be repaid over a six year timeframe. The repayment amount is \$50,490 per quarter. The balance in the set-aside is \$3,607,515.

Sewer Fund Expenditures

Sewer Fund – 060 Expenditures	Budget	Actual	% Expended
Salaries	483,763	120,327	24.9%
Employee Benefits	204,982	45,892	22.4%
Operating Supplies	128,500	71,351	55.5%
Professional Contract Svc.	150,000	24,255	16.2%
Utilities	300,000	55,813	18.6%
Other Expenditures	255,180	65,316	25.6%
Total Expenditures	1,522,425	382,955	25.2%

Operating Supplies – Purchased annual supply of bio energizer for \$54,432.

Summary

This summary information is based on detailed information produced by the City's financial management system. The data provided is for information only, and is intended to provide a financial overview. Detailed information is available upon request. This information is generated from working expenditure and revenue reports and trial balances, and is unaudited. Monthly expenditure and revenue detail reports are available for review with the Finance Director.

This report was prepared by Cheryl Silva and Jeff Brittz.