

**Table 1 - Item B**  
**Financial Aspects of Solar Energy Program for**  
**City of Lemoore Phase III**  
**Lemoore, CA**

Total Project Fee \$1,224,109  
 Total Financing Costs during Construction \$31,066  
 Total Amount Financed \$1,255,175

1	2	3	4	5	6	7	8	9	10
Year	Utility Cost Avoidance	California Solar Incentive	Total Program Savings	Payment to Lessor	Measurement & Verification	O&M Services	Inverter Replacement Cost	Total Program Costs	Net Savings
1	\$124,243	\$49,117	\$173,360	\$91,748	\$0	\$4,490	\$0	\$96,239	\$77,121
2	\$129,803	\$48,871	\$178,674	\$96,928	\$0	\$4,625	\$0	\$101,553	\$77,121
3	\$135,611	\$48,627	\$184,238	\$102,353	\$0	\$4,764	\$0	\$107,117	\$77,121
4	\$141,680	\$48,384	\$190,064	\$108,036	\$0	\$4,907	\$0	\$112,943	\$77,121
5	\$148,020	\$48,142	\$196,162	\$113,987	\$0	\$5,054	\$0	\$119,041	\$77,121
6	\$154,644	\$0	\$154,644	\$72,318	\$0	\$5,205	\$0	\$77,523	\$77,121
7	\$161,564	\$0	\$161,564	\$79,082	\$0	\$5,362	\$0	\$84,443	\$77,121
8	\$168,794	\$0	\$168,794	\$86,151	\$0	\$5,522	\$0	\$91,673	\$77,121
9	\$176,348	\$0	\$176,348	\$93,539	\$0	\$5,688	\$0	\$99,227	\$77,121
10	\$184,240	\$0	\$184,240	\$101,260	\$0	\$5,859	\$0	\$107,119	\$77,121
11	\$192,484	\$0	\$192,484	\$109,329	\$0	\$6,035	\$0	\$115,363	\$77,121
12	\$201,098	\$0	\$201,098	\$117,761	\$0	\$6,216	\$0	\$123,977	\$77,121
13	\$210,097	\$0	\$210,097	\$126,574	\$0	\$6,402	\$0	\$132,976	\$77,121
14	\$219,499	\$0	\$219,499	\$135,784	\$0	\$6,594	\$0	\$142,378	\$77,121
15	\$229,321	\$0	\$229,321	\$145,409	\$0	\$6,792	\$0	\$152,201	\$77,121
16	\$239,584	\$0	\$239,584	\$0	\$0	\$6,996	\$0	\$6,996	\$232,588
17	\$250,305	\$0	\$250,305	\$0	\$0	\$7,206	\$0	\$7,206	\$243,099
18	\$261,506	\$0	\$261,506	\$0	\$0	\$7,422	\$0	\$7,422	\$254,084
19	\$273,209	\$0	\$273,209	\$0	\$0	\$7,644	\$0	\$7,644	\$265,564
20	\$285,435	\$0	\$285,435	\$0	\$0	\$7,874	\$0	\$7,874	\$277,561
21	\$298,208	\$0	\$298,208	\$0	\$0	\$8,110	\$173,636	\$181,746	\$116,462
22	\$311,553	\$0	\$311,553	\$0	\$0	\$8,353	\$0	\$8,353	\$303,199
23	\$325,495	\$0	\$325,495	\$0	\$0	\$8,604	\$0	\$8,604	\$316,891
24	\$340,060	\$0	\$340,060	\$0	\$0	\$8,862	\$0	\$8,862	\$331,199
25	\$355,278	\$0	\$355,278	\$0	\$0	\$9,128	\$0	\$9,128	\$346,150
26	\$371,177	\$0	\$371,177	\$0	\$0	\$9,402	\$0	\$9,402	\$361,775
27	\$387,787	\$0	\$387,787	\$0	\$0	\$9,684	\$0	\$9,684	\$378,103
28	\$405,141	\$0	\$405,141	\$0	\$0	\$9,974	\$0	\$9,974	\$395,166
29	\$423,271	\$0	\$423,271	\$0	\$0	\$10,273	\$0	\$10,273	\$412,997
30	\$442,212	\$0	\$442,212	\$0	\$0	\$10,582	\$0	\$10,582	\$431,630
<b>Totals</b>	<b>\$7,547,666</b>	<b>\$243,140</b>	<b>\$7,790,805</b>	<b>\$1,580,258</b>	<b>\$0</b>	<b>\$213,627</b>	<b>\$173,636</b>	<b>\$1,967,521</b>	<b>\$5,823,283</b>

**Notes By Column:**

- (2) Utility Cost Avoidance is escalated by 5% to account for inflation
- (5) Payment to Lessor is based on an annual interest rate of 2.97%, 15 year term. Actual rate will be determined at closing
- (7) O&M Services do not include panel washing
- (8) Inverter Replacement Cost has been escalated by 3% per year