

**Table 1 - Entire Program
Financial Aspects of Solar Energy Program for
City of Lemoore Phase III
Lemoore, CA**

Total Project Fee \$13,155,204
 Total Financing Costs during Construction \$333,854
 Total Amount Financed \$13,489,058

1	2	3	4	5	6	7	8	9	10
Year	Utility Cost Avoidance	California Solar Incentive	Total Program Savings	Payment to Lessor	Measurement & Verification	O&M Services	Inverter Replacement Cost	Total Program Costs	Net Savings
1	\$1,022,365	\$379,848	\$1,402,214	\$994,224	\$12,600	\$48,969	\$0	\$1,055,794	\$346,420
2	\$1,068,116	\$377,949	\$1,446,065	\$1,035,930	\$12,978	\$50,737	\$0	\$1,099,645	\$346,420
3	\$1,115,914	\$376,059	\$1,491,974	\$1,079,599	\$13,367	\$52,587	\$0	\$1,145,554	\$346,420
4	\$1,165,852	\$374,179	\$1,540,030	\$1,125,316	\$13,768	\$54,526	\$0	\$1,193,610	\$346,420
5	\$1,218,023	\$372,308	\$1,590,331	\$1,173,171	\$14,181	\$56,559	\$0	\$1,243,911	\$346,420
6	\$1,272,530	\$0	\$1,272,530	\$867,417	\$0	\$58,693	\$0	\$926,110	\$346,420
7	\$1,329,476	\$0	\$1,329,476	\$922,122	\$0	\$60,934	\$0	\$983,056	\$346,420
8	\$1,388,970	\$0	\$1,388,970	\$979,259	\$0	\$63,291	\$0	\$1,042,550	\$346,420
9	\$1,451,126	\$0	\$1,451,126	\$1,038,935	\$0	\$65,771	\$0	\$1,104,706	\$346,420
10	\$1,516,064	\$0	\$1,516,064	\$1,101,260	\$0	\$68,384	\$0	\$1,169,644	\$346,420
11	\$1,583,908	\$0	\$1,583,908	\$1,183,212	\$0	\$54,276	\$0	\$1,237,488	\$346,420
12	\$1,654,788	\$0	\$1,654,788	\$1,252,464	\$0	\$55,904	\$0	\$1,308,368	\$346,420
13	\$1,728,839	\$0	\$1,728,839	\$1,324,838	\$0	\$57,581	\$0	\$1,382,419	\$346,420
14	\$1,806,205	\$0	\$1,806,205	\$1,400,477	\$0	\$59,308	\$0	\$1,459,785	\$346,420
15	\$1,887,033	\$0	\$1,887,033	\$1,479,525	\$0	\$61,088	\$0	\$1,540,613	\$346,420
16	\$1,971,477	\$0	\$1,971,477	\$0	\$0	\$62,920	\$0	\$62,920	\$1,908,557
17	\$2,059,701	\$0	\$2,059,701	\$0	\$0	\$64,808	\$0	\$64,808	\$1,994,893
18	\$2,151,873	\$0	\$2,151,873	\$0	\$0	\$66,752	\$0	\$66,752	\$2,085,120
19	\$2,248,169	\$0	\$2,248,169	\$0	\$0	\$68,755	\$0	\$68,755	\$2,179,414
20	\$2,348,775	\$0	\$2,348,775	\$0	\$0	\$70,817	\$0	\$70,817	\$2,277,957
21	\$2,453,882	\$0	\$2,453,882	\$0	\$0	\$72,942	\$1,504,411	\$1,577,353	\$876,529
22	\$2,563,693	\$0	\$2,563,693	\$0	\$0	\$75,130	\$0	\$75,130	\$2,488,563
23	\$2,678,419	\$0	\$2,678,419	\$0	\$0	\$77,384	\$0	\$77,384	\$2,601,035
24	\$2,798,278	\$0	\$2,798,278	\$0	\$0	\$79,706	\$0	\$79,706	\$2,718,572
25	\$2,923,501	\$0	\$2,923,501	\$0	\$0	\$82,097	\$0	\$82,097	\$2,841,404
26	\$3,054,328	\$0	\$3,054,328	\$0	\$0	\$84,560	\$0	\$84,560	\$2,969,768
27	\$3,191,009	\$0	\$3,191,009	\$0	\$0	\$87,096	\$0	\$87,096	\$3,103,912
28	\$3,333,806	\$0	\$3,333,806	\$0	\$0	\$89,709	\$0	\$89,709	\$3,244,097
29	\$3,482,994	\$0	\$3,482,994	\$0	\$0	\$92,401	\$0	\$92,401	\$3,390,594
30	\$3,638,858	\$0	\$3,638,858	\$0	\$0	\$95,173	\$0	\$95,173	\$3,543,686
Totals	\$62,107,972	\$1,880,343	\$63,988,315	\$16,957,750	\$66,894	\$2,038,858	\$1,504,411	\$20,567,913	\$43,420,401

Notes By Column:

- (2) Utility Cost Avoidance is escalated by 5% to account for inflation
- (5) Payment to Lessor is based on an annual interest rate of 2.97%, 15 year term. Actual rate will be determined at closing
- (6) Measurement and Verification services are escalated by 3% to account for inflation
- (7) O&M Services do not include panel washing
- (8) Inverter Replacement Cost has been escalated by 3% per year