

Chairman
William Siegel
Commissioners
Lois Wynne
John Gordon
Eddie Neal
Willard Rodarmel



119 Fox Street
Lemoore • CA 93245
Phone (559) 924-6701
FAX (559) 924-9003

Staff Report

ITEM 16

To: Lemoore Housing Authority Commission
From: Brooke Austin, Housing Specialist 
Date: July 30, 2013
Subject: 2013-2014 Lemoore Housing Authority Budget

Discussion:

As you may recall, last month the Commission discussed the availability of funds on hand with the Lemoore Housing Authority to provide low-moderate income housing programs and projects. That report can be accessed at the following link http://www.lemoore.com/agendas/2013/jul2/data/7_2_13_item_11_1.pdf and the attachment at http://www.lemoore.com/agendas/2013/jul2/data/7_2_13_item_11_2.pdf. The funds available consist of \$1,250,000 in bond proceeds and \$53,307.34 in loan payments and rents, for a total of \$1,303,307.34.

The Commission directed staff to allocate funds to programs similar to those offered by the former Lemoore Redevelopment Agency. Therefore, the attached Budget for Fiscal Year 2013-2014 has been prepared. Funding is proposed for the following programs: Lemoore Transitional Housing (Meyer Ranch Home), Emergency Home Repair, First-Time Homebuyer, Exterior Home Improvement (Paint-Up/Fix-Up), Do-It-Yourself House Painting, and Multi-Family Rehabilitation.

In addition, the Cooperation Agreement between the City and Housing Authority includes the payment of administrative and overhead costs to carry out the programs and projects. The administrative and overhead costs were based on the amount previously allocated to RDA – Low/Moderate Income Housing in the City's Cost Allocation Plan. This amount is based on the costs associated with the City Council, City Manager's Department, Finance Department and Planning Department that were used in the performance of housing functions of the former Agency. It was anticipated that the current staff would continue to perform similar housing activities; therefore, these costs were considered appropriate. The amount for administration and overhead costs has been included in the Budget.

In order to use the housing bond proceeds, Health and Safety Code Section 34176(g)(1)(B) requires the Housing Authority to provide notice to the Successor Agency to include such use on the Recognized Obligation Payment Schedule (ROPS). Such notice must be given at least 20 days prior to the deadline for submission of the ROPS. The next ROPS, ROPS 13-14B, is due October 1, 2013. The deadline to notify the Successor Agency of the Housing Authority's intent to use bond proceeds is September 10th. The ROPS will then have to be submitted to the Department of Finance for approval. Once approved, the use of bond proceeds can begin January 1, 2014.

Budget Impact:

The 2013-2014 proposed budget includes available funds in the amount of \$1,303,307.34 and authorizes expenditures in the amount of \$945,352. Any unused funds will be carried over to the next fiscal year.

Recommendation:

That the Commission, by motion, approve Resolution 2013-01 adopting the proposed 2013-2014 Lemoore Housing Authority Budget and direct the Executive Director to notify the Successor Agency of its intent to use bond proceeds.

RESOLUTION NO. 2013-01

**A RESOLUTION OF THE LEMOORE HOUSING AUTHORITY
APPROVING THE FISCAL YEAR 2013-2014 BUDGET**

At a Regular Meeting of the Lemoore Housing Authority Commission duly called and held on August 6, 2013 at 7:30 p.m. on said day, it was moved by Commissioner _____, seconded by Commissioner _____ and carried that the following Resolution be adopted:

WHEREAS, the Executive Director of the Lemoore Housing Authority has presented to the Commission a proposed budget for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014; and

NOW, THEREFORE, BE IT RESOLVED that the Budget of the Lemoore Housing Authority for Fiscal Year 2013-2014 is hereby approved.

Passed and adopted at a Regular Meeting of the Lemoore Housing Authority Commission held on the 6th day of August, 2013 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINING:

APPROVED:

William M. Siegel Jr., Chairman

ATTEST:

Jeff Laws, Secretary