

DRAFT Survey For Financial Advisors

- 1 Do you act in a fiduciary capacity? If not, why not?
- 2 What is your education and background?
- 3 How long have you been practicing?
- 4 Are you registered with the CA Department of Corporations?
- 5 What credentials have you earned?
- 6 How many years have you worked with public sector employees?
- 7 How many years have you worked with 457 plans?
- 8 Have you ever been disciplined for unethical or illegal conduct? If yes, explain.
- 9 Are you limited in the types of products or plans you can recommend to a City of Lemoore employee? If so, why?
- 10 Do you have any securities licenses? If so, which?
- 11 What is your investment philosophy and why?
- 12 Please provide a list of references familiar with your experience working with public sector employees and/or 457 plans.
- 13 Do you have any conflicts of interest in working with the City of Lemoore?
- 14 If you become a provider for the City of Lemoore, how often will you be available to meet with our employees? Will they meet with you personally or with an assistant?
- 15 Are you employed by a particular 457 plan vendor or are you an independent agent?
- 16 How will you be paid? Is it fee-based, hourly, flat fee, do you receive commissions on the products you sell?
- 17 Do you represent a specific mutual fund company? Are you free to recommend investments from any vendor?
- 18 Do you receive any other consideration from the companies you represent or the vendors whose products you recommend, such as bonuses or finder's fees?
- 19 Will you disclose, in writing, all fees, direct and indirect, that are included in the products you will be recommending to City employees?