

**Table 1.1
Financial Aspects of Solar Energy Program for
City of Lemoore Phase III
Lemoore, CA**

Total Project Fee **\$10,428,536**

Total Financing Costs during Construction **\$290,302**

Total Amount Financed **\$10,718,838**

1	2	3	4	5	6	7	8	9
Year	Utility Cost Avoidance	California Solar Incentive	Total Program Savings	Payment to Lessor	Measurement & Verification	O&M Services	Total Program Costs	Net Savings
1	\$826,648	\$367,713	\$1,194,361	\$844,099	\$10,500	\$40,483	\$895,081	\$299,280
2	\$863,641	\$365,874	\$1,229,515	\$877,504	\$10,815	\$41,916	\$930,235	\$299,280
3	\$902,289	\$364,045	\$1,266,334	\$912,501	\$11,139	\$43,414	\$967,054	\$299,280
4	\$942,666	\$362,225	\$1,304,891	\$949,157	\$11,473	\$44,981	\$1,005,611	\$299,280
5	\$984,851	\$360,413	\$1,345,264	\$987,546	\$11,817	\$46,622	\$1,045,984	\$299,280
6	\$1,028,923	\$0	\$1,028,923	\$681,302	\$0	\$48,340	\$729,643	\$299,280
7	\$1,074,967	\$0	\$1,074,967	\$725,544	\$0	\$50,143	\$775,687	\$299,280
8	\$1,123,072	\$0	\$1,123,072	\$771,757	\$0	\$52,035	\$823,792	\$299,280
9	\$1,173,329	\$0	\$1,173,329	\$820,027	\$0	\$54,022	\$874,049	\$299,280
10	\$1,225,836	\$0	\$1,225,836	\$870,444	\$0	\$56,112	\$926,556	\$299,280
11	\$1,280,692	\$0	\$1,280,692	\$936,045	\$0	\$45,367	\$981,412	\$299,280
12	\$1,338,003	\$0	\$1,338,003	\$991,995	\$0	\$46,728	\$1,038,723	\$299,280
13	\$1,397,878	\$0	\$1,397,878	\$1,050,468	\$0	\$48,130	\$1,098,598	\$299,280
14	\$1,460,434	\$0	\$1,460,434	\$1,111,579	\$0	\$49,574	\$1,161,153	\$299,280
15	\$1,525,788	\$0	\$1,525,788	\$1,175,447	\$0	\$51,061	\$1,226,508	\$299,280
16	\$1,594,067	\$0	\$1,594,067	\$0	\$0	\$52,593	\$52,593	\$1,541,474
17	\$1,665,401	\$0	\$1,665,401	\$0	\$0	\$54,171	\$54,171	\$1,611,231
18	\$1,739,928	\$0	\$1,739,928	\$0	\$0	\$55,796	\$55,796	\$1,684,132
19	\$1,817,790	\$0	\$1,817,790	\$0	\$0	\$57,470	\$57,470	\$1,760,320
20	\$1,899,136	\$0	\$1,899,136	\$0	\$0	\$59,194	\$59,194	\$1,839,942
21	\$1,984,122	\$0	\$1,984,122	\$0	\$0	\$60,970	\$60,970	\$1,923,153
22	\$2,072,912	\$0	\$2,072,912	\$0	\$0	\$62,799	\$62,799	\$2,010,113
23	\$2,165,675	\$0	\$2,165,675	\$0	\$0	\$64,683	\$64,683	\$2,100,992
24	\$2,262,589	\$0	\$2,262,589	\$0	\$0	\$66,623	\$66,623	\$2,195,965
25	\$2,363,839	\$0	\$2,363,839	\$0	\$0	\$68,622	\$68,622	\$2,295,217
26	\$2,469,621	\$0	\$2,469,621	\$0	\$0	\$70,681	\$70,681	\$2,398,941
27	\$2,580,137	\$0	\$2,580,137	\$0	\$0	\$72,801	\$72,801	\$2,507,336
28	\$2,695,598	\$0	\$2,695,598	\$0	\$0	\$74,985	\$74,985	\$2,620,613
29	\$2,816,226	\$0	\$2,816,226	\$0	\$0	\$77,235	\$77,235	\$2,738,991
30	\$2,942,252	\$0	\$2,942,252	\$0	\$0	\$79,552	\$79,552	\$2,862,700
Totals	\$50,218,309	\$1,820,270	\$52,038,579	\$13,705,415	\$55,744	\$1,697,102	\$15,458,260	\$36,580,320

Notes By Column:

- (2) Utility Cost Avoidance is escalated by 5% to account for inflation
- (5) Payment to Lessor is based on an annual interest rate of 3.25%, 15 year term. Actual rate will be determined at closing
- (6) Measurement and Verification services are escalated by 3% to account for inflation
- (7) O&M Services do not include panel washing