

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Lemoore
Name of County: Kings

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 2,004,434
B Bond Proceeds Funding (ROPS Detail)	770,000
C Reserve Balance Funding (ROPS Detail)	1,139,149
D Other Funding (ROPS Detail)	95,285
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 2,305,294
F Non-Administrative Costs (ROPS Detail)	2,305,294
G Administrative Costs (ROPS Detail)	-
H Current Period Enforceable Obligations (A+E):	\$ 4,309,728

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	2,305,294
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(725,663)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,579,631

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	2,305,294
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	2,305,294

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources							Total	Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF				
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)			1,139,149		112,072	-		\$ 1,251,221		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller					824,122	3,717,165		\$ 4,541,287		
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs					954,845	3,051,449		\$ 4,006,294		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III								\$ -		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required						725,663	-	\$ 725,663	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ 1,139,149	\$ -	\$ (18,651)	\$ 665,716	\$ -	\$ 1,060,551		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 1,139,149	\$ -	\$ (18,651)	\$ 1,391,379	\$ -	\$ 1,786,214		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller					50,000	2,048,795		\$ 2,098,795		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						1,998,000		\$ 1,998,000		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ 1,139,149	\$ -	\$ 31,349	\$ 1,442,174	\$ -	\$ 1,887,009		

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 62,385,352		\$ 770,000	\$ 1,139,149	\$ 95,285	\$ 2,305,294	\$ -	\$ 4,309,728
1	1998 Bond	Bonds Issued On or Before 12/31/10	4/1/1998	8/1/2025	U.S. Bank	Debt Service - Capital Bonds	1,2,3	4,860,000	N				134,865		\$ 134,865
2	2003 Bond	Bonds Issued On or Before 12/31/10	5/15/2003	8/1/2033	U.S. Bank	Debt Service - Capital Bonds	1,2,3	11,380,000	N				268,725		\$ 268,725
3	2011 Bond	Bonds Issued After 12/31/10	3/4/2011	8/1/2040	U.S. Bank	Debt Service - Capital Bonds	1,2,3	18,820,000	N				681,356		\$ 681,356
4	Agreement for Services	Business Incentive Agreements	11/16/2010	6/30/2015	Lemoore Chamber	Five year agreement for economic development services.	1,2,3	89,500	N				29,500		\$ 29,500
5	Owner Participation Agreement	OPA/DDA/Construction	11/5/2002	6/1/2013	Leprino Foods Co.	Incentive to locate in Lemoore - 325 new jobs.	1,2,3	-	Y				-		\$ -
6	Owner Participation Agreement	OPA/DDA/Construction	9/4/2007	12/31/2099	Leprino Foods Co.	Incentive to expand in Lemoore - 175 add'l jobs.	1,2,3	4,484,444	N				1,150,000		\$ 1,150,000
7	Payment for Services	Property Maintenance	5/10/2013	6/30/2014	Weed Abatement Consult	Weed abatement redevelopment owned properties	1,2,3	87,250	N				7,250		\$ 7,250
8	Payment for Services	Property Maintenance	2/7/2013	5/7/2013	Demolition Contractors	Demo housing units on E, Champion & Daphne.	1,2,3	-	Y				-		\$ -
9	Payment for Services	Property Maintenance	2/7/2013	8/6/2013	Demolition Contractors	Removal of housing unit due to 19th Ave. Interchange.	1,2,3	-	Y				-		\$ -
10	Reimbursement Agreement	Business Incentive Agreements	1/18/1994	5/31/2018	Lemoore Racing Ent.	Rebate for capital improvements.	1,2,3	-	Y				-		\$ -
11	Due Diligence Review Agreement	Dissolution Audits	7/26/2012	1/10/2013	Sampson & Sampson	Due Diligence Review per AB1484.	1,2,3	-	Y				-		\$ -
12	LUHSD Agreement	Miscellaneous	8/2/1990	1/31/2012	Lemoore High School	Funding set-aside for community benefit projects.	1,2,3	-	Y				-		\$ -
13	LUESD Agreement	Miscellaneous	7/17/1991	1/31/2012	Lemoore Elem. School	Funding set-aside for community benefit projects.	1,2,3	-	Y				-		\$ -
14	Cinnamon Villas	OPA/DDA/Construction	12/14/2011	12/14/2011	Lemoore Pacific Assoc. II	Senior Affordable Housing Complex - 80 units under construction. Loan approved Mar. 14, 2011 by Resolution No. 2011-03. Tax credit award received June 22, 2011.	1,2,3	-	Y				-		\$ -
15	KCMD House Relocation Project	Miscellaneous	6/7/2011	5/11/2012	KC Management Dev Corp	Relocation of affordable housing unit from 752 Carmel Dr. as part of the 19th Avenue Interchange Project. Loan approved June 7, 2011.	1,2,3	-	Y				-		\$ -
16	Westside Infrastructure Project	Improvement/Infrastructure	9/21/2010	12/31/2099	Contractor TBD	Installation of infrastructure on the west side of Highway 41 @ Bush Street. Funding approved by Resolution No. 2010-02 on September 21, 2010.	1,2,3	3,232,059	N				-		\$ -
17	Brownfield Cleanup	Remediation	10/19/2006	12/31/2013	Associated Soils, Inc.	Remediation of contaminated RDA property. Preliminary Site Assessment Work Plan performed in 2006. Contracts submitted annually for work. This property is in the process of being transferred to the City, per DOF letter dated 08/22/2013.	1,2,3	-	Y				-		\$ -
18	Bond Projects	Miscellaneous	2/15/2011	12/31/2099	Contractor TBD	Capital projects identified in the 2011 bond issue.	1,2,3	13,295,254	N				-		\$ -
19	Bond Projects	Miscellaneous	2/15/2011	12/31/2099	Contractor TBD	Housing projects identified in the 2011 bond issue.	1,2,3	3,323,813	N				-		\$ -

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail

January 1, 2014 through June 30, 2014

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
20	Cost Allocation Plan	Admin Costs	4/7/2009	5/11/2012	City of Lemoore	Payment for staff services 7/1/11 to 1/31/12.	1,2,3	-	Y						\$ -
21	Administrative Allowance	Admin Costs	2/1/2012	12/31/2099	City of Lemoore	Admin cost-the greater of 3% of RPTTF or \$250,000.	1,2,3	250,000	N						\$ -
22	2003 Bond Proceed Housing Projects	Miscellaneous	8/6/2013	6/30/2014	Housing Program Recipients	Various Housing Programs to assist citizens with Housing Programs / Budget Approved Aug. 2013	1,2,3	1,250,000	N	770,000					\$ 770,000
23	Annual Audit	Dissolution Audits	7/2/2013	6/30/2014	Price, Paige & Company	Annual Audit (Successor Agency) as recommended by DOF as best practice	1,2,3	50,000	N				5,000		\$ 5,000
24	ROPS I Deficit Funding	Prior Period RPTTF Shortfall	1/1/2012	6/30/2012	Lemoore Successor Agency	ROPS I approved obligations were understated by this amount-need to request funding for the actual expenditures (See Notes for additional information)	1,2,3	63,936	N			63,936	-		\$ 63,936
25	ROPS III Deficit Funding	Prior Period RPTTF Shortfall	1/1/2013	6/30/2013	Lemoore Successor Agency	ROPS III approved obligations were understated by this amount-need to request funding for the actual expenditures (See Notes for additional information)	1,2,3	59,947	N			31,349	28,598		\$ 59,947
26	ROPS 13-14A Overpayment	Miscellaneous	7/1/2012	12/31/2012	County of Kings	ROPS II True-Up calculation was not deducted from the ROPS 13-14A funding (See Notes for additional information)	1,2,3	1,139,149	N		1,139,149				\$ 1,139,149

