

**Lemoore Municipal Golf Course
As of 10-31-13**

CITY RELATED DEBT	Balance	Estimated Payoff Date
General Fund Loan-Primary Debt	\$ 1,435,000	11/1/2020
Successor Agency to the Former Lemoore Redevelopment Agency Debt (6-30-13 Balance)	\$ 1,665,519	
Estimated Interest July-Oct (.24% LAIF)	\$ 1,666	
Estimated Balance 10-31-13	\$ 1,667,185	6/30/2027
Other Debt to Successor Agency to the Former Lemoore Redevelopment Agency		
14th Hole Improvement Loan (5.75%)	\$ 266,181	6/1/2017
Golf Cart Barn Loan (5.75%)	\$ 114,575	12/1/2016
Balance 10-31-13	\$ 380,757	
Grand Total All City Related Debt	\$ 3,482,941	

Rhoads Golf Operating Leases:		
Golf Carts	\$ 145,756	6/30/2016
John Deere Tractor	\$ 7,310	
	\$ 153,066	

Finance Director Recommended Payoff Sequence	
Other Debt to Successor Agency to the Former Lemoore Redevelopment Agency	\$ 380,757
General Fund Primary Debt	\$ 1,435,000
Sub Total	\$ 1,815,757
Successor Agency to the Former Lemoore Redevelopment Agency Debt	\$ 1,667,185
	\$ 3,482,941

Liquid Assets	
Fund 045: City Golf Course Operations Cash	\$ 45,761
Capital Improvement Fund-Reserved	\$ 72,455
Fund 073: City Golf Course Capital Fund Cash	\$ 15,456
Fund 046: Rhoads Golf Operating Leases Capital Improvement Fund-Reserved	\$ 20,785
Total Available Cash to Apply to Debt	\$ 154,457
Other Assets	
Fund 046: Rhoads Golf Operating Leases Inventory-Merchandise	\$ 56,435
Total Liquid + Other Assets	\$ 210,892

Long Term Golf Course Payments if Debt is paid over terms of agreements:	
General Fund Primary Debt	
	Principal \$ 1,435,000
	Additional Interest \$ 88,717
	\$ 1,523,717
Successor Agency to the Former Lemoore Redevelopment Agency Debt	
	Principal & Interest as of 10-31-13 \$ 1,667,185
	Additional Interest \$ 211,827
	\$ 1,879,011
Other Debt to Successor Agency to the Former Lemoore Redevelopment Agency	
14th Hole Improvement Loan	
	Principal \$ 266,181
	Additional Interest \$ 31,145
	\$ 297,326
Golf Cart Barn Loan	
	Principal \$ 114,575
	Additional Interest \$ 11,618
	\$ 126,193
Total Payments if paid over term of agreement	\$ 3,826,248