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Staff Report

ITEM NO. 3-1

To: Lemoore City Council
From: Cheryl Silva, Finance Director *CS*
Date: January 26, 2015 **Meeting Date:** February 3, 2015
Subject: AB1600 Development Impact Fees Annual Report FY 13/14

Discussion:

Pursuant to Government Code Section 66006, the City of Lemoore is required to hold an annual public hearing to provide an accounting report related to development impact fees. A summary of the year-end balances by individual type of impact fee is attached. This report documents the use of the collected impact fees and the balances remaining within each type of fee. A copy of this report has been available since January 12, 2015. A copy of the report was sent to Bob Keenan of the Building Industry Association of Kings/Tulare Counties.

Budget Impact:

None.

Recommendation:

It is recommended that the Council accept public comment concerning the Impact Fee Annual Report. After public comment on the report, the Council should, by motion, accept and file the FY 13/14 Development Impact Fee Annual Report as required by Government Code section 66006.