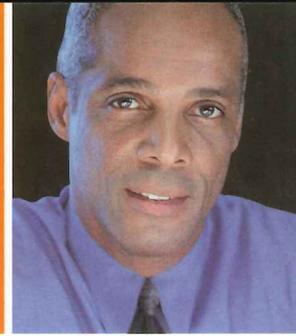
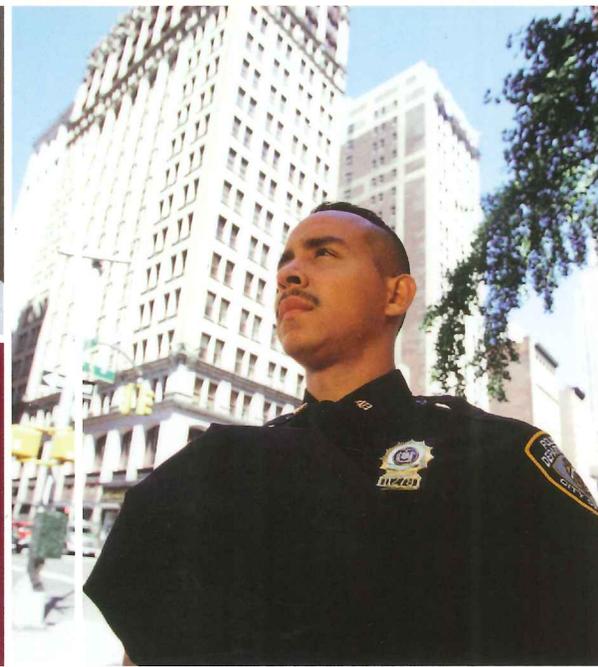




Trust



Focus



Insight

BUILDING RETIREMENT SECURITY





Dear Participant:

This packet contains the forms you requested to initiate your transfer request. We realize that you have given careful consideration to your decision; however, we'd like to make sure that you are aware of the resources and services that are available to you here at ICMA-RC. With this in mind, as you review the packet, we encourage you to read the enclosed brochures which contain information about what differentiates ICMA-RC from other financial institutions.

- **Check the Difference:** Checklist of items to thoroughly explore when considering a new plan provider.
- **Maintain Your ICMA-RC Advantage:** Information to help determine if transferring out of your retirement plan is suitable for your circumstances.

Our Investor Services representatives are prepared to assist you with helping you take advantage of all of the services that are available to you as a valued ICMA-RC participant. Please contact us toll-free at 800-669-7400. We look forward to serving you.

Sincerely,

Sheila Bell

#828L

Vantagepoint Funds are distributed by ICMA-RC Services, LLC, a wholly owned broker-dealer subsidiary of ICMA-RC, member FINRA/SIPC.



SPECIAL TAX NOTICE REGARDING PLAN PAYMENTS

This notice applies to distributions from ICMA-RC's 401(a), 401(k), and 457(b) plans

THIS NOTICE CONTAINS IMPORTANT INFORMATION YOU SHOULD CONSIDER before you begin withdrawing funds from your ICMA-RC retirement plan (the Plan). Please review the potential tax consequences associated with receiving a distribution from your account and your options for continuing to defer federal taxes by transferring the funds directly to another eligible retirement plan through a direct rollover. The following items are discussed in detail and are intended to give you the information you need to make an informed decision regarding your benefit payments:

- I. General Information About Rollovers
- II. Special Rules and Options
- III. Roth 401(k) Assets

Rules that apply to most payments from the Plan are described in section I. Special rules that only apply in certain circumstances are described in sections II and III.

I. GENERAL INFORMATION ABOUT ROLLOVERS

What is a rollover?

A rollover is a payment from your employer sponsored retirement plan that is transferred to another eligible employer plan (a tax-qualified plan, section 403(b) plan, or governmental section 457(b) plan) or IRA (an individual retirement account or individual retirement annuity). Assets that are rolled over to another eligible plan or Traditional IRA are not taxed until they are later withdrawn from the receiving plan.

How can a rollover affect my taxes?

You will be taxed on a payment from the Plan if you do not roll it over. If you are under age 59½ and do not do a rollover, you will also have to pay a 10% additional income tax on early distributions (unless an exception applies). However, if you do a rollover, you will not have to pay tax until you receive payments later and the 10% additional income tax will not apply if those payments are made after you are age 59½ (or if an exception applies).

Where may I roll over the payment?

You may roll over the payment to either an IRA or an employer plan that will accept the rollover. The rules of the IRA or employer plan receiving the rollover will determine your investment options, fees, and rights to payment from the IRA or employer plan (for example, no spousal consent rules apply to IRAs and IRAs may not provide loans). Further, the amount rolled over will become subject to the tax rules that apply to the IRA or employer plan.

How do I do a rollover?

There are two ways to do a rollover. You can do either a direct rollover or a 60-day rollover.

If you do a direct rollover, the Plan will make the payment directly to your IRA or an employer plan. You should contact the IRA sponsor or the administrator of the employer plan for information on how to do a direct rollover.

If you do not do a direct rollover, you may still do a rollover by making a deposit into an IRA or eligible employer plan that will accept it. You will have 60 days after you receive the payment to make the deposit. If you do not do a direct rollover, the Plan is required to withhold 20% of the payment for federal income taxes. This means that, in order to roll over the entire payment in a 60-day rollover, you must use other funds to make up for the 20% withheld. If you do not roll over the entire amount of the payment, the portion not rolled over will be taxed and will be subject to the 10% additional income tax on early distributions if you are under age 59½ (unless an exception applies). Note that 457 plan assets held in a 457 plan until withdrawn are not subject to a 10% additional income tax.

How much may I roll over?

If you wish to do a rollover, you may roll over all or part of the amount eligible for rollover.

Any payment from the Plan is eligible for rollover, except:

- Certain payments spread over a period of at least 10 years or over your life or life expectancy (or the lives or joint life expectancy of you and your beneficiary)
- Required minimum distributions after age 70½ (or after death)
- 401(k) hardship distributions
- 457 unforeseeable emergency withdrawals
- Corrective distributions of contributions that exceed tax law limitations
- Loans treated as deemed distributions (for example, loans in default due to missed payments before your employment ends)
- Cost of life insurance paid by the Plan

ICMA-RC can tell you what portion of a payment is eligible for rollover.

(Continued from page 1.)

If I don't do a rollover, will I have to pay the 10% additional income tax on early distributions?

If you are under age 59½, you will have to pay the 10% additional income tax on early distributions for any payment from the 401(a) or 401(k) plan (including amounts withheld for income tax) that you do not roll over, unless one of the exceptions listed below applies. This tax is in addition to the regular income tax on the payment not rolled over.

The 10% additional income tax does not apply to the following payments from the Plan:

- Payments made after you separate from service if you will be at least age 55 in the year of the separation
- Payments that start after you separate from service if paid at least annually in equal or close to equal amounts over your life or life expectancy (or the lives or joint life expectancy of you and your beneficiary)
- Payments made due to disability
- Payments after your death
- Corrective distributions of contributions that exceed tax law limitations
- Cost of life insurance paid by the Plan
- Payments made directly to the government to satisfy a federal tax levy
- Payments made under a qualified domestic relations order (QDRO)
- Payments up to the amount of your deductible medical expenses
- Certain payments made while you are on active duty if you were a member of a reserve component called to duty after September 11, 2001 for more than 179 days (applies to the 401(k) plan only)

If your payment is from a governmental section 457(b) plan

If the Plan is a governmental section 457(b) plan, the same rules described elsewhere in this notice generally apply, allowing you to roll over the payment to an IRA or an employer plan that accepts rollovers. One difference is that, if you do not do a rollover, you will not have to pay the 10% additional income tax on early distributions from the Plan even if you are under age 59½ (unless the payment is from a separate account holding rollover contributions that were made to the Plan from a tax-qualified plan, a section 403(b) plan, or an IRA). However, if you do a rollover to an IRA or to an employer plan that is not a governmental section 457(b) plan, a later distribution made before age 59½ will be subject to the 10% additional income tax on early distributions (unless an exception applies).

If I do a rollover to an IRA, will the 10% additional income tax apply to early distributions from the IRA?

If you receive a payment from an IRA when you are under age 59½, you will have to pay the 10% additional income

tax on early distributions from the IRA, unless an exception applies. In general, the exceptions to the 10% additional income tax for early distributions from an IRA are the same as the exceptions listed above for early distributions from a plan. However, there are a few differences for payments from an IRA, including:

- There is no exception for payments after separation from service that are made after age 55.
- The exception for qualified domestic relations orders (QDROs) does not apply (although special rule applies under which, as part of a divorce or separation agreement, a tax-free transfer may be made directly to an IRA of a spouse or former spouse).
- The exception for payments made at least annually in equal or close to equal amounts over a specified period applies without regard to whether you have had a separation from service.
- There are additional exceptions for (1) payments for qualified higher education expenses, (2) payments up to \$10,000 used in a qualified first-time home purchase, and (3) payments after you have received unemployment compensation for 12 consecutive weeks (or would have been eligible to receive unemployment compensation but for self-employed status).

Will I owe State income taxes?

This notice does not describe any State or local income tax rules (including withholding rules).

II. SPECIAL RULES AND OPTIONS

If your 401 plan payment includes after-tax contributions

After-tax contributions included in a payment are not taxed. If a payment is only part of your benefit, an allocable portion of your after-tax contributions is generally included in the payment. If you have pre-1987 after-tax contributions maintained in a separate account, a special rule may apply to determine whether the after-tax contributions are included in a payment.

You may roll over to an IRA a payment that includes after-tax contributions through either a direct rollover or a 60-day rollover. You must keep track of the aggregate amount of the after-tax contributions in all of your IRAs (in order to determine your taxable income for later payments from the IRAs). If you do a direct rollover of only a portion of the amount paid from the Plan and a portion is paid to you, each of the payments will include an allocable portion of the after-tax contributions. If you do a 60-day rollover to an IRA of only a portion of the payment made to you, the after-tax contributions are treated as rolled over last. For example, assume you are receiving a complete distribution of your benefit which totals \$12,000, of which \$2,000 is after-tax

(Continued from page 2.)

contributions. In this case, if you roll over \$10,000 to an IRA in a 60-day rollover, no amount is taxable because the \$2,000 amount not rolled over is treated as being after-tax contributions.

You may roll over to an employer plan all of a payment that includes after-tax contributions, but only through a direct rollover (and only if the receiving plan separately accounts for after-tax contributions and is not a governmental section 457(b) plan). You can do a 60-day rollover to an employer plan of part of a payment that includes after-tax contributions, but only up to the amount of the payment that would be taxable if not rolled over.

If you miss the 60-day rollover deadline

Generally, the 60-day rollover deadline cannot be extended. However, the Internal Revenue Service (IRS) has the limited authority to waive the deadline under certain extraordinary circumstances, such as when external events prevented you from completing the rollover by the 60-day rollover deadline. To apply for a waiver, you must file a private letter ruling request with the IRS. Private letter ruling requests require the payment of a nonrefundable user fee. For more information, see IRS Publication 590, Individual Retirement Arrangements (IRAs).

If you have an outstanding loan that is being offset

If you have an outstanding loan from the Plan, your Plan benefit may be offset by the amount of the loan, typically when your employment ends. The loan offset amount is treated as a distribution to you at the time of the offset and will be taxed (including the 10% additional income tax on early distributions, unless an exception applies) unless you do a 60-day rollover in the amount of the loan offset to an IRA or employer plan.

If you were born on or before January 1, 1936

If you were born on or before January 1, 1936 and receive a lump sum distribution that you do not roll over, special rules for calculating the amount of the tax on the payment might apply to you. "If you were born on or before January 1, 1936" does not apply to the 457 plan. For more information, see IRS Publication 575, Pension and Annuity Income.

If you are an eligible retired public safety officer and your payment is used to pay for health coverage or qualified long-term care insurance

If the Plan is a governmental plan, you retired as a public safety officer, and your retirement was by reason of disability or was after normal retirement age, you can exclude from your taxable income plan payments paid directly as premiums to an accident or health plan (or a qualified long-term care insurance contract) that your employer maintains for you, your spouse, or your dependents, up to a maximum of \$3,000 annually. For this purpose, a public safety officer is a law enforcement officer, firefighter, chaplain, or member of a rescue squad or ambulance crew.

If you roll over your payment to a Roth IRA

You can roll over a payment from the Plan made before January 1, 2010 to a Roth IRA only if your modified adjusted gross income is not more than \$100,000 for the year the payment is made to you and, if married, you file a joint return. These limitations do not apply to payments made to you from the Plan after 2009.

If you roll over the payment to a Roth IRA, a special rule applies under which the amount of the payment rolled over (reduced by any after-tax amounts) will be taxable income to you in the year of the rollover. However, the 10% additional income tax on early distributions will not apply (unless you take the amount rolled over out of the Roth IRA within 5 years, counting from January 1 of the year of the rollover). For payments from the Plan during 2010 that are rolled over to a Roth IRA, the taxable amount can be spread over a 2-year period starting in 2011.

No income tax withholding is required for any taxable portion of your payment for which you choose a direct rollover. However, you are responsible for paying the taxes due for the year of the rollover. You must have other money from which you can pay the taxes; however, you may elect to have voluntary withholding apply to the taxable portion of your distribution.

If you roll over the payment to a Roth IRA, later payments from the Roth IRA that are qualified distributions will not be taxed (including earnings after the rollover). A qualified distribution from a Roth IRA is a payment made after you are age 59½ (or after your death or disability, or as a qualified first-time homebuyer distribution of up to \$10,000) and after you have had a Roth IRA for at least 5 years. In applying this 5-year rule, you count from January 1 of the year for which your first contribution was made to a Roth IRA. Payments from the Roth IRA that are not qualified distributions will be taxed to the extent of earnings after the rollover, including the 10% additional income tax on early distributions (unless an exception applies). You do not have to take required minimum distributions from a Roth IRA during your lifetime. For more information, see IRS Publication 590, Individual Retirement Arrangements (IRAs).

You cannot roll over a payment from the Plan to a designated Roth account in an employer plan.

If you are not a plan participant

Payments after death of the participant. If you receive a distribution after the participant's death that you do not roll over, the distribution will generally be taxed in the same manner described elsewhere in this notice. However, the 10% additional income tax on early distributions and the special rules for public safety officers do not apply, and the special rule described under the section "If you were born on or before January 1, 1936" applies only if the participant was born on or before January 1, 1936.

(Continued from page 3.)

If you are a surviving spouse. If you receive a payment from the Plan as the surviving spouse of a deceased participant, you have the same rollover options that the participant would have had, as described elsewhere in this notice. In addition, if you choose to do a rollover to an IRA, you may treat the IRA as your own or as an inherited IRA.

An IRA you treat as your own is treated like any other IRA of yours, so that payments made to you before you are age 59½ will be subject to the 10% additional income tax on early distributions (unless an exception applies) and required minimum distributions from your IRA do not have to start until after you are age 70½.

If you treat the IRA as an inherited IRA, payments from the IRA will not be subject to the 10% additional income tax on early distributions. However, if the participant had started taking required minimum distributions, you will have to receive required minimum distributions from the inherited IRA. If the participant had not started taking required minimum distributions from the Plan, you will not have to start receiving required minimum distributions from the inherited IRA until the year the participant would have been age 70½.

If you are a surviving beneficiary other than a spouse.

If you receive a payment from the Plan because of the participant's death and you are a designated beneficiary other than a surviving spouse, the only rollover option you have is to do a direct rollover to an inherited IRA. Payments from the inherited IRA will not be subject to the 10% additional income tax on early distributions. You will have to receive required minimum distributions from the inherited IRA.

Payments under a qualified domestic relations order.

If you are the spouse or former spouse of the participant who receives a payment from the Plan under a qualified domestic relations order (QDRO), you generally have the same options the participant would have (for example, you may roll over the payment to your own IRA or an eligible employer plan that will accept it). Payments under the QDRO will not be subject to the 10% additional income tax on early distributions.

If you are a nonresident alien

If you are a nonresident alien and you do not do a direct rollover to a U.S. IRA or U.S. employer plan, instead of withholding 20%, the Plan is generally required to withhold 30% of the payment for federal income taxes. If the amount withheld exceeds the amount of tax you owe (as may happen if you do a 60-day rollover), you may request an income tax refund by filing Form 1040NR and attaching your Form 1042-S. See Form W-8BEN for claiming that you are entitled to a reduced rate of withholding under an income tax treaty. For more information, see also IRS Publication 519, U.S. Tax Guide for Aliens, and IRS Publication 515, Withholding of Tax on Nonresident Aliens and Foreign Entities.

Other special rules

If a payment is one in a series of payments for less than 10 years, your choice whether to make a direct rollover will apply to all later payments in the series (unless you make a different choice for later payments).

You may have special rollover rights if you recently served in the U.S. Armed Forces. For more information, see IRS Publication 3, Armed Forces' Tax Guide.

III. ROTH 401(k) ASSETS

This section explains the distribution options available to you and your beneficiaries with respect to the portion of your 401(k) plan that represent Roth assets. In addition, this section will explain the tax implications of distributions and rollovers, and contains important information you will need before you decide how to receive the portion of your plan that represents Roth assets. Unless otherwise stated below, the information described in sections I and II apply (e.g., income tax withholding).

How can a rollover affect my taxes?

After-tax contributions included in a payment from a designated Roth account are not taxed, but earnings might be taxed. The tax treatment of earnings included in the payment depends on whether the payment is a qualified distribution. If a payment is only part of your designated Roth account, the payment will include an allocable portion of the earnings in your designated Roth account.

If the payment from the Plan is not a qualified distribution and you do not do a rollover to a Roth IRA or a designated Roth account in an employer plan, you will be taxed on the earnings in the payment. If you are under age 59½, a 10% additional income tax on early distributions will also apply to the earnings (unless one of the exceptions listed on page 2 applies). This tax is in addition to the regular income tax on the earnings not rolled over. However, if you do a rollover, you will not have to pay taxes currently on the earnings and you will not have to pay taxes later on payments that are qualified distributions.

If the Roth payment from the Plan is a qualified distribution, you will not be taxed on any part of the Roth payment even if you do not do a rollover. If you do a rollover, you will not be taxed on the amount you roll over and any earnings on the amount you roll over will not be taxed if paid later in a qualified distribution.

A qualified distribution from a designated Roth account in the Plan is a payment made after you are age 59½ (or after your death or disability) and after you have had a designated Roth account in the Plan for at least 5 years. In applying the 5-year rule, you count from January 1 of the year your first contribution was made to the designated Roth account. However, if you did a direct rollover to a designated Roth account in the Plan from a designated Roth account in another employer plan, your participation will count from

(Continued from page 4.)

January 1 of the year your first contribution was made to the designated Roth account in the Plan or, if earlier, to the designated Roth account in the other employer plan.

Where may I roll over the payment?

You may roll over the payment to either a Roth IRA (a Roth individual retirement account or Roth individual retirement annuity) or a designated Roth account in an employer plan (a tax-qualified plan or section 403(b) plan) that will accept the rollover. You should contact the Roth IRA sponsor or the administrator of the employer plan for information on how to do a direct rollover.

The amount rolled over will become subject to the tax rules that apply to the Roth IRA or the designated Roth account in the employer plan. In general, these tax rules are similar to those described elsewhere in this notice, but differences include:

- If you do a rollover to a Roth IRA, all of your Roth IRAs will be considered for purposes of determining whether you have satisfied the 5-year rule (counting from January 1 of the year for which your first contribution was made to any of your Roth IRAs).
- If you do a rollover to a Roth IRA, you will not be required to take a distribution from the Roth IRA during your lifetime and you must keep track of the aggregate amount of the after-tax contributions in all of your Roth IRAs (in order to determine your taxable income for later Roth IRA payments that are not qualified distributions).
- Eligible rollover distributions from a Roth IRA can only be rolled over to another Roth IRA.

How do I do a rollover?

There are two ways to do a rollover. You can either do a direct rollover or a 60-day rollover.

If you do a direct rollover, the Plan will make the payment directly to your Roth IRA or designated Roth account in an employer plan. You should contact the Roth IRA sponsor or the administrator of the employer plan for information on how to do a direct rollover.

If you do not do a direct rollover, you may still do a rollover by making a deposit within 60 days into a Roth IRA, whether the payment is a qualified or nonqualified distribution. In addition, you can do a rollover by making a deposit within 60 days into a designated Roth account in an employer plan if the payment is a nonqualified distribution and the rollover does not exceed the amount of the earnings in the payment. You cannot do a 60-day rollover to an employer plan of any part of a qualified distribution. If you receive a distribution that is a nonqualified distribution and you do not roll over an amount at least equal to the earnings allocable to the distribution, you will be taxed on the amount of those earnings not rolled over, including the 10% additional income tax on early distributions if you are under age 59½ (unless an exception applies).

If you do a direct rollover of only a portion of the amount paid from the Plan and a portion is paid to you, each of the payments will include an allocable portion of the earnings in your designated Roth account.

If you do not do a direct rollover and the payment is not a qualified distribution, the Plan is required to withhold 20% of the earnings for federal income taxes. This means that, in order to roll over the entire payment in a 60-day rollover to a Roth IRA, you must use other funds to make up for the 20% withheld.

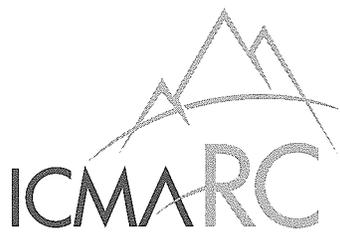
If I do a rollover to a Roth IRA, will the 10% additional income tax apply to early distributions from the IRA?

If you receive a payment from a Roth IRA when you are under age 59½, you will have to pay the 10% additional income tax on early distributions on the earnings paid from the Roth IRA, unless an exception applies or the payment is a qualified distribution. In general, the exceptions to the 10% additional income tax for early distributions from a Roth IRA listed on page 2 are the same as the exceptions for early distributions from a plan. However, there are a few differences for payments from a Roth IRA, including:

- There is no special exception for payments after separation from service.
- The exception for qualified domestic relations orders (QDROs) does not apply (although a special rule applies under which, as part of a divorce or separation agreement, a tax-free transfer may be made directly to a Roth IRA of a spouse or former spouse).
- The exception for payments made at least annually in equal or close to equal amounts over a specified period applies without regard to whether you have had a separation from service.
- There are additional exceptions for (1) payments for qualified higher education expenses, (2) payments up to \$10,000 used in a qualified first-time home purchase, and (3) payments after you have received unemployment compensation for 12 consecutive weeks (or would have been eligible to receive unemployment compensation but for self-employed status).

FOR MORE INFORMATION

You may wish to consult with a professional tax advisor, before taking a payment from the Plan. For plan-related questions, please contact ICMA-RC's Investor Services at 800-669-7400. Also, you can find more detailed information on the federal tax treatment of payments from employer plans in: IRS Publication 575, Pension and Annuity Income and IRS Publication 590, Individual Retirement Arrangements (IRAs). These publications are available from a local IRS office, on the web at www.irs.gov, or by calling 800-TAX-FORM.



Building Retirement Security

ICMA RETIREMENT CORPORATION
777 NORTH CAPITOL STREET, NE
WASHINGTON, DC 20002-4240
800-669-7400
PARA ASISTENCIA EN ESPAÑOL LLAME AL
800-669-8216
WWW.ICMARC.ORG

PUB-001-1209-3598-330



IMPORTANT NOTICE: Before you begin to fill out this form, please remove it from the enrollment book. Carefully tear perforation along the left edge, keeping the parts together.

457 Deferred Compensation Plan Employee Enrollment Form — Page 1 of 4

Complete this form to open an account with ICMA-RC by carefully reading the attached instructions on the back of the form pages and printing legibly in blue or black ink.

1. REQUIRED PERSONAL INFORMATION

Employer Plan Number
302399

Employer Plan Name
CITY OF LEMOORE

Social Security Number (for tax-reporting purposes)
_____ - _____ - _____

Full Name of Participant
Last _____ First _____ M.I. _____

Mailing Address/Street

City _____ **State** _____ **Zip Code** _____

Date of Birth _____ / _____ / _____ **Date Employed/Rehired** _____ / _____ / _____ **Rehire?** Check if YES

Email Address (required for e-Delivery): _____
Go Green with Electronic Delivery — ICMA-RC is committed to help reduce paper use and the environmental impact with electronic delivery (e-Delivery). With e-Delivery, you will receive a notification by email when your financial documents (quarterly statements and transaction confirmations) are available to you.
If you do not want e-Delivery of your financial documents, please check this box: No, I do not wish e-Delivery at this time

Job Title _____ **Department** _____ **Daytime Phone Number** (_____) _____ - _____
Area Code

Evening Phone Number (_____) _____ - _____ **Gender** Male Female **Marital Status** Married Single
Area Code

2. CONTRIBUTION AMOUNT

Specify the total percentage and/or dollar amounts you wish to contribute each pay period. Contributions will begin as soon as administratively possible following the month in which this form is signed.
 Pre-tax deferrals of _____ % or \$ _____ from my pay each pay period.

3. BENEFICIARY DESIGNATION

Please use whole percentages (e.g., 50%, not 33¹/3%) and be sure the percentages total 100% when designating primary and contingent beneficiaries.

Primary Beneficiary(ies):	DATE OF BIRTH	RELATIONSHIP TO YOU*	SOCIAL SECURITY NUMBER (for tax-reporting purposes)	% OF BENEFIT (whole %)
NAME _____	____ / ____ / ____	_____	____ - ____ - ____	_____
_____	____ / ____ / ____	_____	____ - ____ - ____	_____
_____	____ / ____ / ____	_____	____ - ____ - ____	_____
				Total = 100%

Contingent Beneficiary(ies), if any:

_____	____ / ____ / ____	_____	____ - ____ - ____	_____
_____	____ / ____ / ____	_____	____ - ____ - ____	_____
_____	____ / ____ / ____	_____	____ - ____ - ____	_____
				Total = 100%

*The beneficiary relationship options are spouse, non-spouse, trust, estate, and charity.



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457 Deferred Compensation Plan Employee Enrollment Form — Page 2 of 4

Employer Plan Number: 302399 Social Security Number: _____ Name (please print): _____

4. COMMUNITY PROPERTY STATE SPOUSAL CONSENT

If you are married and live in a **community property state (AZ, CA, ID, LA, NV, NM, TX, WA, or WI)**, you must generally name your spouse as a primary beneficiary for at least 50% of the account unless your spouse consents to waive this right. **Your spouse's written consent must be witnessed by a notary public.**

SPOUSAL CONSENT (to be completed by participant's spouse):

By signing below, I agree to waive my right to at least 50% of my spouse's account upon his or her death. I understand each beneficiary designation is not valid unless I consent to it.

Signature of Participant's Spouse

____ / ____ / ____
Month Day Year

Print Name of Participant's Spouse

Notary Public:
Subscribed and sworn before me this _____ day of _____ (month), 20 ____

Notary Public's Signature

Notary Public's SEAL

My commission expires _____

5. INVESTMENT SELECTION

Choose only one of the investment selections. Your selection will determine how contributions to your account will be invested. If this section is not completed, or if you make an invalid selection, your contributions will be invested in the default investment selected by the plan sponsor until you provide additional instructions. Please refer to the *Investment Options Sheet* for a list of funds and codes. If you elect to participate in the optional Managed Accounts service, you are charged an ongoing asset-based fee for the additional services provided.

Simplify and diversify with one fund

- Milestone Fund.** You will be invested in the Milestone Fund, also known as a "Target Date" fund, which most closely matches the year in which you will reach your plan's default retirement age. For most plans this is age 60. The Milestone Fund is a diversified fund designed for investors who expect to retire and/or begin withdrawals around a target year. Note that you may change this investment at any time.
- Model Portfolio Fund.** Fund Code _____ = 100%

OR

Build your own investment portfolio
Input the fund codes and allocation percentages (must total 100%) to show how contributions to your account will be invested. A list of funds and codes can be found on the Investment Options Sheet. Read Section 5 of the form instructions for information on how assets will be invested in the absence of accurate and complete instructions.
Note: Please use whole percentages only.

INVESTMENT ALLOCATION			
Code	Percent	Code	Percent
			TOTAL = 100%

OR

Ask ICMA-RC to invest and manage your account for you

Managed Accounts (100%). By selecting this option, you agree to have your account professionally managed by ICMA-RC. You must also provide the below information and complete the "Supplemental Managed Accounts Information" on the following page.

Annual Salary: \$ _____ Desired Retirement Age: _____ Annual Desired Retirement Income (after-tax) \$ _____ (100% of current after-tax salary is recommended)

Your Annual Plan Contribution _____ % or \$ _____ Additional Employer Annual Contribution (if applicable) _____ % or \$ _____

Will you receive Social Security Retirement Benefits? Yes No Number of Dependents _____

Will you receive Pension payments outside of Social Security or your 457 or 401 Plan retirement accounts? Yes No *If you select "Yes", please complete A, B and C below.*

(A) Age at which Pension Begins _____

(B) Annual Pension Benefit Amount (choose only one)

Option 1: \$ _____ (In today's dollars) you expect to receive in retirement or

Option 2: _____ % of your salary you expect to receive in retirement

(C) Is your Pension subject to a cost of living adjustment (COLA) in retirement? Yes No



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457

MA

457 Deferred Compensation Plan Employee Enrollment Form — Page 3 of 4

Employer Plan Number

Social Security Number

Name (please print)

302399

_____ - _____ - _____

6. AUTHORIZED SIGNATURES

I acknowledge that I have read and agreed to the disclosure in the form instructions (see 6). Submit this form to your employer promptly to avoid investment delay. If this form is faxed to ICMA-RC, please do not mail the original.

Participant's Signature

___ / ___ / ___
Month Day Year

Employee ID _____
For Employer Use Only

Authorized Employer Official's Signature

___ / ___ / ___
Month Day Year



IMPORTANT NOTICE: Before you begin to fill out this form, please remove it from the enrollment book. Carefully tear perforation along the left edge, keeping the parts together.

457 Deferred Compensation Plan Employee Enrollment Form — Page 4 of 4

Employer Plan Number 302399	Social Security Number _____ - _____ - _____	Name (please print) _____
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Supplemental Managed Accounts Information

Only complete and return this page if you selected Managed Accounts in the Investment Selection section of this form, and wish to further personalize your enrollment in Managed Accounts.

7. YOUR SPOUSE OR PARTNER INFORMATION

▶▶▶ Please read the instructions on the back for important information about including Spouse or Partner information. ◀◀◀

Spouse or Partner Name

Last First M.I.

Date of Birth

___ / ___ / ___
Month Day Year

Gender Male Female

Desired Retirement Age: _____

Current Annual Salary: \$ _____

Your Spouse or Partner's Annual Desired Retirement Income (after-tax) \$ _____ (100% of current after-tax salary is recommended)

Will your Spouse or Partner receive Social Security Retirement Benefits? Yes No

Spouse or Partner's Pension

(A) Age at which Pension Begins: _____

(B) Annual Pension Benefit Amount (choose only one): **Option #1:** \$ _____ (In today's dollars) your spouse/partner expects to receive in retirement **OR**

Option #2: _____ % of your spouse/partner's salary he/she expects to receive in retirement

(C) Is this Pension subject to a cost of living adjustment (COLA) in retirement? Yes No

8. OUTSIDE ACCOUNT INFORMATION

Outside Account 1: Account Owner You or Your Spouse/Partner

Account Type (Check only one) 401(k) 401(a) 403(b) 457 Traditional IRA Roth IRA Taxable Savings Taxable Brokerage

Account Name _____

Total Account Balance \$ _____ You or your Spouse/Partner Annual Contribution \$ _____ Employer Annual Contribution* \$ _____ *If applicable

Asset Allocation Details

U.S. Stocks _____% International Stocks _____% Bonds _____% Cash _____% **Total = 100%** If no information is provided or the asset allocation does not total 100%, the asset allocation will be 55% U.S. Large Cap Stocks, 5% U.S. Small Cap Stocks, and 40% Bonds.

Outside Account 2: Account Owner You or Your Spouse/Partner

Account Type (Check only one) 401(k) 401(a) 403(b) 457 Traditional IRA Roth IRA Taxable Savings Taxable Brokerage

Account Name _____

Total Account Balance \$ _____ You or your Spouse/Partner Annual Contribution \$ _____ Employer Annual Contribution* \$ _____ *If applicable

Asset Allocation Details

U.S. Stocks _____% International Stocks _____% Bonds _____% Cash _____% **Total = 100%** If no information is provided or the asset allocation does not total 100%, the asset allocation will be 55% U.S. Large Cap Stocks, 5% U.S. Small Cap Stocks, and 40% Bonds.

9. SIGNATURE

Signature of Participant's Spouse _____
Month Day Year

457 Deferred Compensation Plan Employee Enrollment Form Instructions

Please review the information you have received from ICMA-RC carefully prior to enrolling in the plan. The information is intended to assist you with understanding how the plan works, and how it can help you save for a secure retirement.

Please carefully complete all sections of the form and submit the completed form to your employer.

1. REQUIRED PERSONAL INFORMATION — Provide all of the requested information. The employer plan number can be obtained by contacting your employer or ICMA-RC at 800-669-7400.

2. CONTRIBUTION AMOUNT — Use this section to specify the percentage or dollar amounts you will contribute to the plan. You can change your contribution amount at any time. Your initial contribution election, and any future changes, will be effective as of the first pay period of the calendar month following the date you submit your completed form to your employer. For information on the maximum contribution amounts, please go to www.icmarc.org.

3. BENEFICIARY DESIGNATION — In the event of your death, your designated beneficiary(ies) will be entitled to any assets remaining in your account. If no beneficiary information is provided, your estate will be your beneficiary.

Please provide all of the requested information for each designated beneficiary, including the date of birth and Social Security number, as this information will help ICMA-RC locate your beneficiaries.

To designate additional beneficiaries, (1) write "see attached sheet" on the primary and/or contingent beneficiary line(s) under "Name" and (2) attach and sign a separate piece of paper with your name, plan number, Social Security number, and additional beneficiary information.

Missing percentage(s) for all of your primary and/or contingent beneficiaries will result in equal allocation among beneficiaries. Beneficiary designations are invalid if percentages are given for every beneficiary, but they do not equal 100% or are expressed with fractions (e.g., 33 $\frac{1}{3}$ %).

If you are naming a trust as your primary or contingent beneficiary, a complete copy of your entire trust document must be submitted with this form. ICMA-RC will not be able to honor your beneficiary designation if the entire copy of your trust document is not included.

4. COMMUNITY PROPERTY STATE SPOUSAL CONSENT — If you are married and live in a community property state (AZ, CA, ID, LA, NV, NM, TX, WA, or WI), your spouse is generally entitled to be the primary beneficiary for at least 50% of your account balance unless he/she consents to waive this right in the presence of a notary public. Failure to meet state law requirements with respect to your beneficiary designation may result in your beneficiary designation being invalid, and the payment of benefits to someone other than your intended beneficiary(ies).

5. INVESTMENT SELECTION Choose one of the investment selections
SIMPLIFY AND DIVERSIFY WITH ONE FUND

Milestone Fund

- The Milestone Fund is a diversified fund designed for investors who expect to retire and/or begin withdrawals around a target year. Note that you may change this investment at any time. Prior to completing this form, please read *Making Sound Investment*

Decisions: A Retirement Investment Guide and the appropriate prospectus for a full description of the Milestone Funds. By completing this form, you are electing to invest your contributions in the Milestone Fund with the target date closest to the year in which you reach age 60 (or alternate retirement age selected by your plan). If your enrollment form does not contain a valid date of birth, your contributions will be directed to the most conservative target-date fund available.

Model Portfolio Fund

- If you select this option, you must select the Model Portfolio Fund that most closely matches your level of risk tolerance.
- Model Portfolio Fund are composed of portfolios of other Vantagepoint Funds.
- Underlying fund selection and asset mix of Model Portfolio Fund are intended to reflect risk tolerance.
- Asset allocation mix of each Model Portfolio Fund is maintained over time.
- Review and select the fund from the Balanced/Asset Allocation Funds list in the Investment Options section.

BUILD YOUR OWN INVESTMENT PORTFOLIO — Your contributions can be invested in one or more funds available to your plan (your employer may place restrictions on investment in certain funds). Use whole percentages for your allocations (e.g., 50%, not 33 $\frac{1}{3}$ %). Do not use fixed dollar amounts. Please read *Making Sound Investment Decisions: A Retirement Investment Guide* and the appropriate prospectus for full descriptions of the funds. **If no allocation instructions are provided, the percentages do not total 100%, or the allocation instructions are invalid, assets will be allocated to the default investment selected by your employer until additional instructions are received from you.** Review the *Notice Regarding Default Investments* included in the 457 Deferred Compensation Plan Enrollment Kit for more information.

PLEASE NOTE: The allocation instructions you provide will affect payroll contributions only. To specify the allocation for any rollover contributions from another eligible retirement plan, please contact ICMA-RC for the appropriate transfer form that will provide instructions on establishing a rollover allocation. In the absence of rollover allocation instructions, incoming rollover assets will be invested in your payroll contribution allocation, or in the default investment selected by your employer if your contribution allocation is not established.

Participants residing in New York State will have their investment allocated according to their payroll contribution allocation, per New York State plan rules.

ASK ICMA-RC TO INVEST AND MANAGE YOUR ACCOUNT FOR YOU — If you select this option, you will be enrolled in ICMA-RC's Managed Account Service. You are charged an asset-based fee for the services provided under Managed Accounts. Please read the enclosed *ICMA-RC Guided Pathways® Fund Advice and Managed Accounts Investment Advisory Agreement* for additional information.

If all requested Managed Accounts information is not provided in Section 5, your assets may be allocated to the default investment selected by your employer until your Managed Accounts enrollment can be completed.

For Your Desired Retirement Age: Enter the year in which you would like to retire. If no age is provided, we will use age 65.

For Your Annual Desired Retirement Income: Enter the total annual dollar amount you wish to receive from all of your retirement income sources. If no dollar amount is provided, the Annual Desired Retirement Income will initially be calculated as 100% of your after-tax salary.

For Your Contributions: Please indicate your annual contribution to this plan either as a percentage of your current salary or as a dollar amount and whether they are Pre-Tax or Roth contributions.

Please fill in employer contributions only if applicable.

For Social Security Retirement Benefits: Please indicate whether you expect to receive Social Security retirement benefits. If you select "Yes" or do not select either box, we will include an estimate of Social Security benefits.

For Number of Dependents: You may include up to 10 dependents other than yourself (and your spouse if included) that you currently claim as an exemption on your tax return.

For Your Pension: Please indicate whether you expect to receive Pension payments outside of Social Security or your 457 or 401 Plan retirement accounts. If you select "No" or do not select either box, we will not include Pension information. If you select "Yes" please provide an annual Pension Benefit Amount estimate by selecting one of the two below options:

Option A — Enter the annual benefit amount you expect to receive in retirement in today's dollars, OR

Option B — Enter the percentage of your salary you expect to receive in retirement.

In addition, Select "Yes" to "Is your pension subject to a cost of living adjustment (COLA)?", if your annual pension benefit will increase after retirement.

If you wish to further personalize your Managed Accounts enrollment, please complete and return the attached Supplemental Managed Accounts Information. This information can also be provided at any time after your initial enrollment. Although this supplemental information is not required to enroll you in Managed Accounts, we strongly recommend you provide as much information about yourself as possible to help ICMA-RC provide you with a more personalized level of account management.

6. AUTHORIZED SIGNATURES — Please be sure to sign and date this section of the form. Return the completed form to your employer.

Please do not delay in submitting the completed enrollment form to your employer. If ICMA-RC receives a contribution to your account prior to your account being established, the contribution will be returned to your employer. **If this form is faxed (202-682-6439) to ICMA-RC, please do not mail the original.**

Note that by signing this form you acknowledge that you agree to the following disclosure:

I understand that ICMA-RC has established required procedures for Internet and telephone transfers that include personal identification numbers, recording of instructions, and written confirmations. In the event I choose to transfer funds by Internet or telephone, I agree that neither the VantageTrust Company, LLC, ICMA-RC, ICMA-RC Services, LLC, nor Vantagepoint Transfer Agents, LLC, will be liable for any loss, cost, or expense for acting upon any Internet or telephone instructions believed by it to be genuine and in accordance with the required procedures.

You hereby verify that by signing this Enrollment Form you have read and understand: 1) *ICMA-RC Guided Pathways Fund Advice and Managed Accounts Investment Advisory Agreement*, dated March

2013 (the "Investment Advisory Agreement"), including the information on Managed Accounts advisory fees; and 2) *Part 2A of ICMA-RC's Form ADV for Guided Pathways® and Retirement Readiness Reports Advisory Services*.

By signing this Enrollment Form, you also certify that you agree to all the terms and conditions set forth on the attached *Investment Advisory Agreement* and that you are also executing the *Investment Advisory Agreement* as of the date you sign the Enrollment Form.

Welcome to ICMA-RC!

Supplemental Managed Accounts Information Instructions

Only complete and return this page if you selected Managed Accounts in the Investment Selection section of this form and wish to further personalize your enrollment in Managed Accounts.

Although this supplemental information is not required to enroll you in Managed Accounts, we strongly recommend you provide as much information about yourself as possible to help ICMA-RC provide you with a more personalized level of account management.

Your Spouse or Partner Information provided in Section 7: Including information on your Spouse's or Partner's salary will increase your household retirement income and retirement income goals, which has a direct impact on the advice you will receive. If you elect to include your spouse or partner, it is important that you provide information on his/her Social Security benefits, Pensions, and Outside Accounts.

Social Security Retirement Benefits: Please indicate whether your spouse or partner will expect to receive Social Security retirement benefits. If you select "Yes" or do not select either box, we will include an estimate of Social Security benefits.

Pension:

- **Annual Pension Benefit Amount**, please choose only one of the two below options:

Option #1 – Enter the annual benefit amount your spouse or partner expects to receive in retirement in today's dollars.

OR

Option #2 – Enter the percentage of salary your spouse or partner expects to receive in retirement.

- Select "Yes" to "Is their pension subject to a cost of living adjustment (COLA)?" , if your spouse or partner's annual pension benefit will increase after retirement.

Outside Accounts Information provided in Section 8:

- Annual Outside Account contributions will be considered as Pre-Tax for all account types except for Roth IRA, Taxable Savings, and Taxable Brokerage which will be considered Post-Tax.
- Please designate the asset allocation for the listed outside accounts. If no asset allocation is provided or if the asset allocation provided does not total 100%, the asset allocation will initially be designated as 55% U.S. Large-Cap Stocks, 5% U.S. Small-Cap Stocks and 40% Bonds.
- To provide information on more than two outside accounts, (1) write "see attached sheet" in the section and (2) attach and sign a separate piece of paper with your name, plan number, Social Security Number, and additional outside account information.

Once you have completed this page, sign it and submit it to your employer along with Page 1 of the enrollment form.

A confirmation package will be mailed to you following receipt, in good order, of all necessary documentation. This package will confirm your personal and financial information and provide you with your wealth forecast and information on how ICMA-RC will be managing your account.

Please contact our Guided Pathways Team or go online to www.icmarc.org to provide or update your information, including the asset allocation for your outside accounts, at any time after your Managed Accounts enrollment.

Please call our Guided Pathways® Team at 800-669-7400 if you have any questions about Managed Accounts or completing this form.

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Please consult both the current applicable prospectus and Making Sound Investment Decisions: A Retirement Investment Guide carefully for a complete summary of all fees, expenses, charges, financial highlights, investment objectives, risks and performance information. Investing in mutual funds and other investment vehicles involves risk, including possible loss of the amount invested. Investors should consider the Fund's investment objectives, risks, charges and expenses before investing or sending money. The prospectus contains this and other information about the investment company. Please read the prospectus carefully before investing. Vantage Trust Funds are distributed by ICMA-RC Services LLC, a wholly owned broker-dealer subsidiary of ICMA-RC and member FINRA/SIPC. For a current prospectus, contact ICMA-RC Services, LLC, by calling 800-669-7400 (TDD: 800-669-7471) or by writing to 777 North Capitol Street, NE, Washington, DC 20002-4240. You may also visit us on the Web at www.icmarc.org. Para asistencia en Español llame al 800-669-8216.



CHECK THE DIFFERENCE

See how ICMA-RC stacks up against other providers you might be considering



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CHECK THE DIFFERENCE

See how ICMA-RC stacks up against other providers you might be considering

You get second opinions for all kinds of products and services you choose. Financial services should be no different. ICMA-RC prides itself on the following attributes, all of which you should consider when reviewing your options.

Public Sector Experts

- Independent, not-for-profit; not owned by shareholders
- More than three decades of experience serving public employees exclusively

Personalized Guidance

- Licensed specialists available locally or by phone to assist you
- Access to Certified Financial Planner™ professionals, who are salaried and work without commission
- Access to low- or even no-cost financial plans

Competitive Fees and Expenses

- No sales charges for purchases or redemptions¹
- No charge for exchanges between funds¹

Diversified Investment Options

- Broad selection of mutual funds from a variety of fund families²
- Multi-manager approach that seeks to optimize return relative to risk²

Flexible Withdrawals

- Payout options as flexible as the law allows, without fees¹ or restrictions
- Total account value available for payout

Quality Service

- Award-winning newsletters, Web site, and statements
- Option to receive select documents (e.g., quarterly statements, transaction confirmations) electronically

¹ Some funds impose redemption fees for shares held for short time periods and transfer restrictions on frequent transfers. Consult the appropriate prospectus and Making Sound Investment Decisions: A Retirement Investment Guide for complete details prior to investing any money.

² Certain plans may not include the full lineup of funds available.

457 DEFERRED COMPENSATION PLAN AMOUNT OF DEFERRAL CHANGE FORM



To the Employer: ICMA-RC provides this form for your convenience. You do NOT have to use it if you prefer your own internal method for employees to request changes in their payroll deduction amount.

To the Employee: Use this form to make changes in the amount of your deferral to your ICMA-RC 457 Deferred Compensation Plan.

Once you have completed this form, please submit it **directly to your employer** for payroll deduction updates.

You should have already established an ICMA-RC deferred compensation plan account. **If not, please be sure to complete the 457 Deferred Compensation Plan Employee Enrollment Form** and promptly return it to your employer. The enrollment form must be completed and submitted **before** deferrals can start.

Normal Deferral: IRS regulations allow you to defer the lesser of (1) 100% of your gross compensation less any Section 414(h) picked-up employer contributions, or (2) a dollar limit in effect for that year. This limit includes any employer contributions made on your behalf. Only future compensation may be deferred.

Catch-Up Provision: As you near retirement, you may make additional contributions under the "pre-retirement catch-up provision" (up to double the amount of the normal contribution limit in effect for that year) **OR** the "age 50 catch-up provision". Note: The "pre-retirement catch-up provision" and "age 50 catch-up provision" cannot be combined in the same plan year. Please read ICMA-RC's *457 Catch-Up Provision* packet for more information.

For the dollar limits applicable, please log on to www.icmarc.org or contact Investor Services at 1-800-669-7400.

Employee Name: _____	Employee ID or SSN: _____
Employer Name: _____	State: _____
I authorize my employer to defer _____ % or \$ _____ from my pay each pay period to be contributed to my ICMA-RC account. Change to be effective on _____ / _____ / _____.	
<small>month day year</small>	
Please indicate which type(s) of deferrals are included in the above amount:	
<input type="checkbox"/> Normal contribution	
<input type="checkbox"/> Catch-up contributions: Please indicate ONE of the following types of catch-up rules you are using:	
<input type="checkbox"/> "pre-retirement" provision	
<input type="checkbox"/> "age 50" provision	
_____ Employee Signature	_____ Date
_____ Employer Signature	_____ Date
Note: Please do not forward a copy of this form to ICMA-RC. This form is for employer use only.	

Employer Portion: _____
Employer Match: _____

MAINTAIN YOUR ICMA-RC ADVANTAGE...

Contact your local Retirement Plans Specialist or Financial Planning Manager, call us toll-free at 800-669-7400 or visit www.icmarc.org.

Please consult both the current applicable prospectus and Making Sound Investment Decisions: A Retirement Investment Guide carefully for a complete summary of all fees, expenses, charges, financial highlights, investment objectives, risks and performance information. Investing in mutual funds and other investment vehicles involves risk, including possible loss of the amount invested. Investors should consider the Fund's investment objectives, risks, charges and expenses before investing or sending money. The prospectus contains this and other information about the investment company. Please read the prospectus carefully before investing. VantageTrust Funds are distributed by ICMA-RC Services LLC, a wholly owned broker-dealer subsidiary of ICMA-RC and member FINRA/SIPC. For a current prospectus, contact ICMA-RC Services, LLC, by calling 800-669-7400 (TDD: 800-669-7471) or by writing to 777 North Capitol Street, NE, Washington, DC 20002-4240. You may also visit us on the Web at www.icmarc.org. Para asistencia en Español llame al 800-669-8216.

¹ Certified Financial Planner Board of Standards Inc. owns the certification mark CERTIFIED FINANCIAL PLANNER™ in the U.S.

² A 10% penalty tax never applies to withdrawals of original 457 plan contributions and associated earnings. However, the penalty may apply to non-457 plan assets that are rolled into a 457 plan and subsequently withdrawn prior to age 59½.

³ Other fees may apply; please consult the applicable fund prospectus.

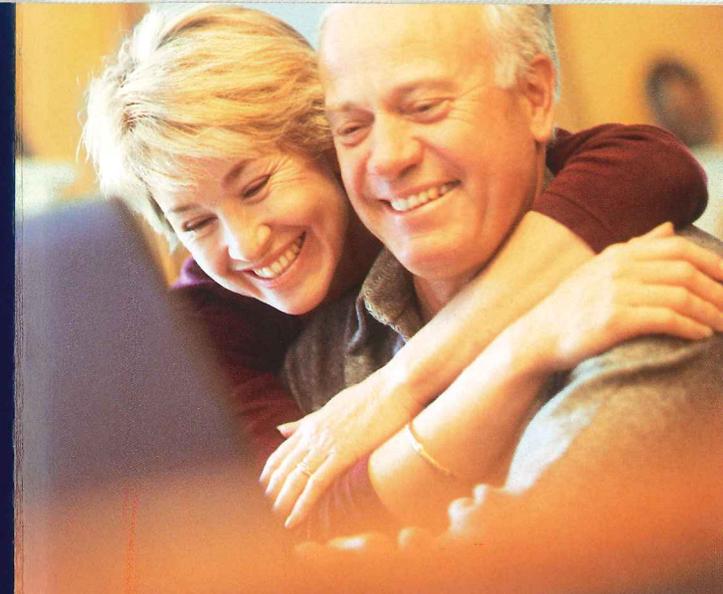
⁴ A redemption fee may be assessed when fund shares are sold. Funds may also require participants to wait a defined period after redeeming shares to transfer assets back into the fund. Regardless, all funds are monitored for frequent trading. These fees and controls are designed to discourage frequent trading activities that increase costs to the fund and investors. Please refer to the fund prospectuses for guidance on redemption fee and frequent trading terms. Also, refer to ICMA-RC's Frequent Trading Policy for more information.



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BRC000-185-0709-3269-829



MAINTAIN YOUR
ICMA-RC ADVANTAGE



If you switch jobs — or you retire — keeping your retirement savings with ICMA-RC may be the smart choice



STAYING WITH ICMA-RC: THE SMART CHOICE

When you leave your employer, you still have to manage your retirement assets. The right choice may be to keep your 457 or 401 plan as is — or transfer to an IRA or other employer plan — or a combination of these options!

Here are **6** ways ICMA-RC retirement plans can continue to work for you throughout your working and retirement years.

1 A trusted provider of retirement services for public employees

- You can count on ICMA-RC to provide the same great service and personal attention you received while you were employed and contributing to your current plan.
- An independent, not-for-profit corporation, ICMA-RC has been dedicated to helping build retirement security for public employees since 1972.

2 Personalized education expertise

- Your Retirement Plans Specialist is licensed and remains available to assist you — in person or by phone — even after you leave your employer.
- You have access to a team of Financial Planning Managers, all of whom hold the Certified Financial Planner (CFP®) designation,¹ are salaried and work without commission, and are available to help you manage the complexities of retirement planning.

3 Maintaining your tax advantage: no early withdrawal penalty for 457 plans

- Your goal is to make your retirement money last, so think twice before withdrawing it, thus subjecting it all to taxes, and losing its potential to grow in a tax-advantaged account. If you transfer it to another account, to avoid such a tax hit, the receiving account must be an eligible retirement plan. But even then, remember a unique rule that applies to 457 plans: there is no penalty for 457 plan withdrawals.² However, withdrawals prior to age 59½ from IRAs and non-457 employer plans may be subject to a 10 percent penalty tax.

4 No sales charges or loads³

- You won't pay sales charges to buy or sell mutual funds.⁴

5 Full range of investment options

- You have access to a full range of investment options, including a variety of mutual fund families, for broader portfolio diversification.

6 Convenient access to your money when you need it

- There are no company-specific restrictions, so your payout options are as flexible as the law allows.

Make sure you understand all the benefits of keeping your retirement savings with ICMA-RC before you make any decisions.

KEY QUESTIONS TO ASK ANY PROVIDER

You should have all the facts before you make any decisions about your retirement savings. Here are some questions to ask a licensed representative when comparing providers:

State/Local Government Experience — Does it exist?

- How much experience do they have serving the needs of public employees? Over how many years?

Personalized Expertise — Is it available?

- Is a dedicated team available to assist you?
- Do the investment representatives receive commissions for any products or services you buy from them?

Additional Fees — Are there any?

- Are there any front-end fees when you purchase shares?
- Will back-end sales charges apply when you withdraw?
- What other fees — administrative or advisory-related — apply?

Investment Options — What are they?

- Is there a wide variety of complementary funds available?
- Is there a stable value option?

Distribution Options — How do they work?

- What payout options are available?
- Are there fees or restrictions imposed in exchange for the freedom to withdraw as needed?

IRA Options — What is available?

- Are IRAs available?
- Are there any penalties for selecting this option?

A licensed ICMA-RC representative would be happy to answer any of these questions.

Maintain your ICMA-RC advantage... Contact your local Retirement Plans Specialist or call us toll-free at 800-669-7400 or visit www.icmarc.org.