Disqualified ROPS Items

5/15/2012

January - June 2012

Page	Line Item	Project Name/Debt Obligation	Reason for Reason for Disqualification	Amount Denied	Dept. of Finance Recommendation	Recommended City Action
1	1	1998 Bond Payment	Payment Duplicated in July - Dec ROPS	$ 412,015	Remove from ROPS	Accept
1	2	2003 Bond Payment	Payment Duplicated in July - Dec ROPS	$ 464,180	Remove from ROPS	Accept
1	3	2011 Bond Payment	Payment Duplicated in July - Dec ROPS	$ 838,757	Remove from ROPS	Accept
1	7 & 9	Lemoore High School and Lemoore Elementary School Projects	Amounts based on tax increment no longer available.	$ 954,845	Remove from ROPS	Challenge
1	10	Low Mod Income Housing Pass Through	20% Set Aside Requirement ended with dissolution.	$ 1,990,925	HSC Section 34177 - Remit unemcumbered balances to County Auditor Controller for distribution	Accept
1	11	Golf Course/City Loan	HSC Section 34171 - Loans created between entity that created RDA and the former RDA are only enforceable if made first 2 yrs of RDA's existance.	$ 200,000	Disqualified - Not an Enf. Obligation	Accept
2	17	Lemoore Pacific Associates Senior Housing Complex	HSC Section 34163 - Prohibits RDA from entering in contract after June 27, 2011.	$ 2,680,000	Disqualified	Challenge
2	18	ROEM - LMI Housing Complex	No contracts executed between RDA and third parties on or before June 27, 2011.	$ 2,500,000	Disqualified - Not an Enf. Obligation	Accept
3	32	Infrastructure Improvement Project Westside	No contracts executed between RDA and third parties on or before June 27, 2011.	$ 2,818,189	Disqualified - Not an Enf. Obligation	Challenge
3	7	KC Management & Development Loan Agreement	Documents provided show the City acquired the subject property and the RDA entered into a contract for management services of the property. No agreements provide evidence of a loan to obligate RDA to provide funding to third party.	$ 250,000	Disqualified - Not an Enf. Obligation	Challenge
3	1	Associated Soils Analysis, Inc.	Contracts and Agreements provided are executed by the City and do not show that RDA established an Enforceable Obligation.	$ 850,000	Disqualified - Not an Enf. Obligation	Accept
3	2	Kings County EDC	Contracts and Agreements provided are executed by the City and do not show that RDA established an Enforceable Obligation.	$ 37,079	Disqualified - Not an Enf. Obligation	Accept
4	4 thru 12		HSC Section 34163 - Prohibits RDA from entering in contract after June 27, 2011 - Including contracts using tax increment and bond funds. No contracts have been executed for the anticipated projects.			
5	1 thru 8	Bond Projects		$ 10,500,000	Disqualified - Not an Enf. Obligation	Challenge
1	12 & 13	Cost Allocation Plan, Successor Agency Admin.	HSC Section 34171 limits the 2011-12 admin cost to 5% or $250,000 whichever is greater.		$250,000 is allowed for admin and includes attorney and audit fees	
4	2 & 3	Attorney Services, Audit Services		$ 810,943		Challenge

5/15/2012

Disqualified ROPS Items

July - December 2012

Page	Line Item	Project Name/Debt Obligation	Reason for Reason for Disqualification	Amount Denied	Dept. of Finance Recommendation	Recommended City Action
1	4 & 5	Lemoore High School and Lemoore Elementary School Projects	Amounts based on tax increment no longer available.	$ 167,000	Disqualified - Not an Enf. Obligation	Accept
1	9	ROEM - LMI Housing Complex	No contracts executed between RDA and third parties on or before June 27, 2011.	$ 2,500,000	Disqualified - Not an Enf. Obligation	Accept
1	20	Infrastructure Improvement Project Westside	No contracts executed between RDA and third parties on or before June 27, 2011.	$ 3,232,059	Disqualified - Not an Enf. Obligation	Accept
1	13	KC Management & Development Loan Agreement	Documents provided show the City acquired the subject property and the RDA entered into a contract for management services of the property. There are no agreements that evidence a loan to obligate the RDA to provide funding through a third party.	$ 250,000	Disqualified - Not an Enf. Obligation	Accept
1	10	Associated Soils Analysis, Inc.	Contracts and Agreements provided are executed by the City and do not show that RDA established an Enforceable Obligation.	$ 850,000	Disqualified - Not an Enf. Obligation	Accept
1	11	Kings County EDC	Contracts and Agreements provided are executed by the City and do not show that RDA established an Enforceable Obligation.	$ 148,320	Disqualified - Not an Enf. Obligation	Accept
1	19	Façade Improvement Program	Contracts and Agreements provided are executed by the City and do not show that RDA established an Enforceable Obligation.	$ 200,000	Disqualified - Not an Enf. Obligation	Accept
1	21 thru 36	Bond Projects	HSC Section 34163 - Prohibits RDA from entering in contract after June 27, 2011 - Including contracts using tax increment and bond funds. No contracts have been executed for the anticipated projects.	$ 10,500,000	Disqualified - Not an Enf. Obligation	Accept
1	17 & 18	Attorney Services, Audit Services	HSC Section 34171 limits the 2011-12 admin cost to 3% or $250,000 whichever is greater.	$ 28,000	$250,000 is allowed for admin and includes attorney and audit fees	Accept
3	1	Successor Agency Admin. Cost Allowance				