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Willard Rodarmel
Mayor Pro Tem
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**Oversight Board for
the Successor
Agency**

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To: Oversight Board for the Successor Agency to Item # 4
the Lemoore Redevelopment Agency

From: Cheryl Silva, Finance Director *CSilva*

Date: October 2, 2012

Subject: Low and Moderate Income Housing Fund Agreed Upon
Procedures Report

Discussion:

On July 26, 2012 the Oversight Board for the Successor Agency approved the resolution to contract with Sampson, Sampson and Patterson, LLP to conduct a due diligence review to determine the unobligated balances available for transfer to taxing entities. The minimum required agreed-upon procedures enumerated in California's Health and Safety Code Section 34179.5(c) for the Redevelopment Agency Low and Moderate Income Housing Fund for the Successor Agency have been performed by Sampson, Sampson and Patterson, LLP. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants.

Budget Impact:

None.

Recommendation:

The Agreed-Upon Procedures for Low and Moderate Income Housing Fund Report is attached for the Oversight Board's review. The Oversight Board shall convene a public comment session at this meeting. The Oversight Board will schedule a subsequent meeting to consider approval of the Agreed-Upon Procedures Report.