

CITY OF LEMOORE

---

RDA LOW/MODERATE INCOME HOUSING FUNDS  
SUCCESSOR AGENCY

---

JUNE 30, 2012

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September 27, 2012

Oversight Board of the Successor Agency  
For the City of Lemoore  
Lemoore, California

INDEPENDENT ACCOUNTANT'S REPORT ON  
APPLYING AGREED-UPON PROCEDURES

We have performed the minimum required agreed-upon procedures enumerated in California's Health and Safety Code Section 34179.5(c) for the Redevelopment Agency Low and Moderate Income Housing Fund for the Successor Agency, solely to assist you in determining the amount to be remitted to the County for disbursement to affected taxing entities. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The scope of this engagement was limited to performing the minimum required agreed-upon procedures as set forth in Attachment A. The results of the procedures performed are also listed under each related testing step in Attachment A.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of an opinion as to the appropriateness of the results summarized in Attachment A. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and uses of the Oversight Board of the Successor Agency of the City, County Auditor Controller, State of California Department of Finance and/or other regulatory agencies, and is not intended to be, and should not be used by anyone other than these specified parties. This restriction is not intended to limit distribution of this report, which is a matter of public record.

*Sampson, Sampson & Patterson, LLP*

ATTACHMENT A – AGREED UPON PROCEDURES ENGAGEMENT  
FOR LOW AND MODERATE INCOME HOUSING FUND  
PROCEDURES ASSOCIATED WITH SECTIONS 34179.5(c)(1)  
THROUGH 34179.5(c)(3) AND SECTIONS 34179.5(c)(5) THROUGH 34179.5(c)(6)

CITY OF LEMOORE

CITATION: 34179.5(c)(1)

The dollar value of assets transferred from the former Redevelopment Agency to the Successor Agency on or about February 1, 2012.

- (1) Procedures: We obtained the January 31, 2012 trial balance and the June 30, 2012 trial balance and reconciled the closing balances as of January 31, 2012 with the opening balances of the Successor Agency Low and Moderate Income Housing Fund as of February 1, 2012. The amount of the assets transferred to the Successor Agency Low and Moderate Fund as of February 1, 2012 was \$2,833,417.

CITATION: 34179.5(c)(2)

The dollar value of assets and cash and cash equivalents transferred after January 1, 2011, through June 30, 2012 by the Redevelopment Agency or the Successor Agency to the city, county, or city and county that formed the Redevelopment Agency and the purpose of each transfer. The review shall provide documentation of any enforceable obligation that required the transfer.

- (2) Procedures: There were no transfers of cash and cash equivalents or other assets transferred after January 1, 2011 through June 30, 2012 from the Low and Moderate Housing Fund or the Successor Agency Housing Fund to the City of Lemoore, which formed the Redevelopment Agency.

CITATION: 34179.5(c)(3)

The dollar value of any cash or cash equivalents transferred after January 1, 2011 through June 30, 2012 by the Redevelopment Agency Low and Moderate Income Housing Fund or the Successor Agency to any other public agency or private party and the purpose of each transfer. The review shall provide documentation of any enforceable obligation that required the transfer.

- (3) Procedure: There were no transfers of cash or cash equivalents transferred after January 1, 2011 through June 30, 2012 by the Redevelopment Agency Low and Moderate Income Housing Fund or the Successor Agency Housing Fund to any other public agency or private party.

CITATION: 34179.5(c)(4)

The review shall provide expenditures and revenue accounting information and identify transfers and funding sources for the 2010-11 and 2011-12 fiscal years that reconciles balances. Assets and liabilities of the Successor Agency on June 30, 2012 to those reported to the Controller for the 2009-10 fiscal year.

- (4) Procedure: The procedures required by Section 34179.5(c)(4) pertain to the Successor Agency as a whole. These procedures will be addressed in the report that is due on December 15, 2012. However, we did verify that the amounts for the Low and Moderate Income Housing Fund listed in the State Controller Report for the 2009-10 fiscal year agreed to the audited financial statements for that year.

CITY OF LEMOORE  
(continued)

CITATION: 34179.5(c)(5)

A separate accounting for the balance for the Low and Moderate Income Housing Fund shall be made as follows:

- (A) A statement of the total value of the fund as of June 30, 2012.
- (5) Procedure: A listing of the Assets of the Low and Moderate Income Housing Fund Successor Agency as of June 30, 2012 accompanies this report – see Attachment B.

CITATION: 34179.5(c)(5)B

An itemized statement listing any amounts that are legally restricted as to purpose and cannot be provided to taxing entities. This could include proceeds of any bonds, grant funds, or funds provided by other government entities that place conditions on their use.

- (6) Procedure: We obtained from the Successor Agency for the Low and Moderate Income Housing Fund a listing of asset balances held on June 30, 2012. A review of that listing indicated that the only assets as of that date were cash in bank of \$2,833,417. Per inquiry of the Finance Director, it was determined that these amounts included \$1,250,000 in unspent proceeds from the 2003 Tax Allocation Refunding Bonds. \$2,000,000 of the bond proceeds were allocated to the low and moderate fund for various projects. To verify the unspent amount, we reviewed the proposed uses in the original Bond Indenture and the trial balances for the low and moderate fund dating back to 2003. Based on our review of the account descriptions on the trial balances for the years ended June 30, 2003 through June 30, 2012, the only project listed in the indenture that used bond proceeds was the Paint Fix up Program in the amount of \$750,000.

CITATION: 34179.5(c)(5)C

An itemized statement of the values of any assets that are not cash or cash equivalents.

- (7) Procedure: As of June 30, 2012 there were no other assets listed in the Successor Agency Low and Moderate Income Housing Fund other than cash, as stated above.

CITATION: 34179.5(c)(5)D

An itemized listing of any current balances that are legally or contractually dedicated or restricted for the funding of any enforceable obligation that identifies the nature of the dedication or restriction and the specific enforceable obligations. In addition, the Successor Agency shall provide a listing of all approved enforceable obligations that includes a projection of annual spending requirements to satisfy each obligation and a projection of annual revenues available to fund those requirements.

- (8) Procedure: Per discussion with the Finance Director, asset balances from the Successor Agency Low and Moderate Income Housing Fund are not needed to satisfy enforceable obligations as of June 30, 2012.

CITY OF LEMOORE  
(continued)

CITATION: 34179.5(c)(5)E

An itemized list and analysis of any amounts of current balances that are needed to satisfy obligations that will be placed on the Recognized Obligation Payment Schedules for the current fiscal year.

- (9) Procedure: Included on the January 1, 2013 through June 30, 2013 Recognized Obligation Payment Schedule (ROPS) is an obligation to provide a loan in the amount of \$250,000 to the Kings County Management & Development Corporation (KCMD). The loan, which will be used by KCMD for the removal of two homes in the right-of-way for the 198 construction project was approved by the former Lemoore Redevelopment Agency Board at their June 7, 2011 meeting. The Successor Agency believes that RRTTF tax increment deposits will be insufficient to satisfy the ROPS Enforceable Obligations and other required payments. To support this position, included with Attachment C is a copy of the ROPS for the period from January 1, 2013 to June 30, 2013 which includes the loan for \$250,000 and a schedule received from the County of Kings which indicates a negative RRTTF residual balance of \$342,765.

CITATION: 34179.5(c)(6)

The review shall total the net balances available after deducting the total amounts described in subparagraphs (B) to (E), inclusive of paragraph (5). The review shall add any amounts that were transferred as identified in paragraphs (2) and (3) of subdivision (c) if an enforceable obligation to make the transfer did not exist. The resulting sum shall be available for allocation to affected taxing entities pursuant to Section 34179.6.

- (10) Procedure: A schedule detailing the computation of the Balance Available for Allocation to Affected Taxing Entities has been included with this report.

ATTACHMENT B – LEMOORE SUCCESSOR AGENCY LOW/MODERATE INCOME  
HOUSING FUND LISTING OF ASSETS, LIABILITIES, REVENUES, EXPENSES,  
AND CHANGES IN EQUITY FOR THE FIVE MONTHS ENDED JUNE 30, 2012

LEMOORE SUCCESSOR AGENCY LOW/MODERATE INCOME  
HOUSING FUND LISTING OF ASSETS, LIABILITIES, REVENUES, EXPENSES  
AND CHANGES IN EQUITY

	Successor Agency Low/Moderate Income Housing Fund 5 Months Ended <u>6/30/2012</u>
Assets (modified accrual basis)	
Cash and investments	\$ <u>2,833,417</u>
Total Assets	\$ <u>2,833,417</u>
Liabilities (modified accrual basis)	
Accounts payable	\$ _____
Total Liabilities	\$ _____
Equity	<u>2,833,417</u>
Total Liabilities + Equity	\$ <u>2,833,417</u>
Total Revenues:	\$ _____ 0
Total Expenditures:	\$ _____ 0
Total Transfers:	\$ _____ 0
Net Change in Equity	\$ _____ 0
Beginning Equity:	\$ <u>2,833,417</u>
Ending Equity	\$ <u>2,833,417</u>

ATTACHMENT C – SUMMARY OF BALANCES AVAILABLE  
FOR ALLOCATION TO AFFECTED TAXING ENTITIES

CITY OF LEMOORE

JUNE 30, 2012

SUMMARY OF BALANCES AVAILABLE FOR ALLOCATION TO AFFECTED TAXING ENTITIES

Total amount of assets held by the successor agency as of June 30, 2012 (procedure 5)	\$2,833,417
Add the amount of any assets transferred to the city or other parties for which an enforceable obligation with a third party requiring such transfer and obligating the use of the transferred assets did not exist (procedures 2 and 3)	0
Less assets legally restricted for uses specified by debt covenants, grant restrictions, or restrictions imposed by other governments (procedure 6)	1,250,000
Less assets that are not cash or cash equivalents (e.g., physical assets) – (procedure 7)	0
Less balances that are legally restricted for the funding of an enforceable obligation (net of projected annual revenues available to fund those obligations) – (procedure 8)	0
Less balances needed to satisfy ROPS for the 2012-2013 fiscal year (procedure 9)	250,000
Less the amount of payments made on July 12, 2012 to the County Auditor-Controller as directed by the California Department of Finance	<u>0</u>
Amount to be remitted to county for disbursement to taxing entities	<u>\$1,333,417</u>

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Lemoore Successor Agency

	Total Outstanding Debt or Obligation
<b>Outstanding Debt or Obligation</b>	\$ 109,309,097
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	24,381,103
B Anticipated Enforceable Obligations Funded with RPTTF	3,467,165
C Anticipated Administrative Allowance Funded with RPTTF	250,000
D Total RPTTF Requested (B + C = D)	3,717,165
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 28,098,268
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	4,300,000
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 582,835
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments</b> (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	3,495,804
H Enter Actual Obligations Paid with RPTTF	2,737,461
I Enter Actual Administrative Expenses Paid with RPTTF	260,906
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	497,437
<b>K Adjusted RPTTF</b> <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 3,219,728

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(m) of the Health and Safety code,  
 I hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

John Plourde  
 Name

Chairman  
 Title

\_\_\_\_\_  
 Signature

\_\_\_\_\_  
 Date

Name of Successor Agency: Lemoore Successor Agency  
 County: Kings

Oversight Board Approval Date: \_\_\_\_\_

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)**  
**January 1, 2013 through June 30, 2013**

Item #	Project Name / Debt Obligation	Contract/ Agreement Execution Date	Contract/ Agreement Termination Date	Payee	Description/Project Scope	Proj. Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source								
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total		
<b>Grand Total</b>									\$ 109,309,097	\$ 29,213,618	\$ 2,980,000	\$ 16,619,067	4,832,036	\$ 250,000	\$ 3,487,185	\$ -	\$ 28,098,268
1	1998 Bond	Bond Issue 1998	Until paid in full	U.S. Bank	Debt Service - Capital Bonds	1,2,3	7,687,160	549,030						414,865		414,865	
2	2003 Bond	Bond Issue 2003	Until paid in full	U.S. Bank	Debt Service - Capital Bonds	1,2,3	20,060,078	733,360						485,574		465,574	
3	2011 Bond	Bond Issue 2011	Until paid in full	U.S. Bank	Debt Service - Capital Bonds	1,2,3	49,807,758	1,515,113						846,356		846,356	
4	Agreement for Services	Nov. 16, 2010	6/30/2015	Lemoore Chamber	Five year agreement for economic development services.	1,2,3	177,000	58,000						29,000		29,000	
5	Owner Participation Agreement	Nov. 05, 2002	6/1/2013	Leprino Foods Co.	Incentive to locate in Lemoore - 325 new jobs.	1,2,3	1,100,000	1,100,000						1,100,000		1,100,000	
6	Owner Participation Agreement	Sep. 04, 2007	Until paid in full	Leprino Foods Co.	Incentive to expand in Lemoore - 175 add'l jobs.	1,2,3	5,007,248	500,000						500,000		500,000	
7	Payment for Services	Ongoing	None	Weed Abatement Consult	Weed abatement redevelopment owned properties	1,2,3	32,000	10,000						7,250		7,250	
8	Payment for Services	N/A	None	Demolition Contractors	Demo housing units on E. Champion & Daphne.	1,2,3	17,100	17,100						9,120		9,120	
9	Payment for Services	N/A	None	Demolition Contractors	Removal of housing unit due to 19th Ave. Interchange.	1,2,3	10,000	10,000						10,000		10,000	
10	Reimbursement Agreement	Jan. 18, 1994	Until paid in full	Lemoore Racing Ent.	Rebate for capital improvements.	1,2,3	19,650	4,912								-	
11	Due Diligence Review Agreement	Jul. 26, 2012	None	Sampson & Sampson	Due Diligence Review per AB1484.	1,2,3	10,000	10,000						10,000		10,000	
12	LUHSD Agreement	Aug. 02, 1990	None	Lemoore High School	Funding set-aside for community benefit projects.	1,2,3	44,586	44,586				44,586				44,586	
13	LUESD Agreement	Jul. 17, 1991	None	Lemoore Elem. School	Funding set-aside for community benefit projects.	1,2,3	910,259	910,259				910,259				910,259	
14	Cinnamon Villas	Dec. 14, 2011	30 years from Certificate of Completion	Lemoore Pacific Assoc. II	Senior Affordable Housing Complex - 80 units under construction. Loan approved Mar. 14, 2011 by Resolution No. 2011-03. Tax credit award received June 22, 2011.	1,2,3	2,680,000	2,680,000	2,680,000							2,680,000	
15	KCMD House Relocation Project	Jun. 7, 2011	None	KC Management Dev Corp	Relocation of affordable housing unit from 752 Carmel Dr. as part of the 18th Avenue Interchange Project. Loan approved June 7, 2011.	1,2,3	250,000	250,000	250,000							250,000	
16	Westside Infrastructure Project	Sep. 21, 2010	None	Contractor TBD	Installation of infrastructure on the west side of Highway 41 @ Bush Street. Funding approved by Resolution No. 2010-02 on September 21, 2010.	1,2,3	3,232,059	3,232,059				3,232,059				3,232,059	
17	Brownfield Cleanup	Oct. 19, 2006	None	Associated Soils, Inc.	Remediation of contaminated RDA property. Preliminary Site Assessment Work Plan performed in 2008. Contracts submitted annually for work.	1,2,3	Unknown	75,000						75,000		75,000	
18	Bond Projects	Feb. 15, 2011	None	Contractor TBD	Capital projects identified in the 2011 bond issue.	1,2,3	13,295,254	13,295,254				13,295,254				13,295,254	
19	Bond Projects	Feb. 15, 2011	None	Contractor TBD	Housing projects identified in the 2011 bond issue.	1,2,3	3,323,813	3,323,813				3,323,813				3,323,813	
20	Cost Allocation Plan	Apr. 7, 2009	None	City of Lemoore	Payment for staff services 7/1/11 to 1/31/12.	1,2,3	645,132	645,132				645,132				645,132	
21	Administrative Allowance	N/A	N/A	City of Lemoore	Admin cost-the greater of 3% of RPTTF or \$250,000.	1,2,3	1,000,000	250,000					250,000			250,000	

Name of Successor Agency:  
County:

Lemoore Successor Agency  
Kings

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) – Notes (Optional)  
January 1, 2013 through June 30, 2013

Item #		Notes/Comments
7	Weed Abatement	The total amount has been increased by \$2,000 because several of the properties are severely overgrown with tumbleweeds. Additionally, only \$2,750 was spent during the last six months, so the unspent portion - \$1,250 - has been carried over.
8	Demolition - Champion & Daphne	Only \$7,880 was spent during the last six months. Therefore, \$9,120 has been carried over.
9	Demolition - 19th Ave Interchange Project	None of the funds were expended, so the full \$10,000 has been carried over.
10	Lemoore Racing Enterprises - Agreement	The annual payment was made in December.
11	Sampson & Sampson - Auditors	The Due Diligence Review is a new requirement of AB 1484. Therefore, this item has been added as a new obligation.
12	Lemoore High School - Agreement	The RDA entered into an agreement with Lemoore High School on August 2, 1990 to fund certain projects that would benefit the community as a whole. Annually, funds would be set-aside for use by the school. After the account would build up, the school would request the funds for agreed upon projects. The funding listed in the ROPS is the amount of funds remaining for additional project(s). This item was denied by DOF based on the assumption that it is funded from tax increment that is no longer available, which is incorrect. Funding is from prior tax increment received. Additionally, this agreement is NOT a pass through.
13	Lemoore Elementary School - Agreement	The RDA entered into an agreement with Lemoore Elementary School on July 17, 1991 to fund certain projects that would benefit the community as a whole. Annually, funds would be set-aside for use by the school. After the account would build up, the school would request the funds for agreed upon projects. The funding listed in the ROPS is the amount of funds remaining for additional project(s). This item was denied by DOF based on the assumption that it is funded from tax increment that is no longer available, which is incorrect. Funding is from prior tax increment received. Additionally, this agreement is NOT a pass through.
14	Cinnamon Villas - Senior Housing Project	The DOF denied this payment based on the fact that the RDA was prohibited from entering into new contracts after June 27, 2011. This project was approved by Resolution No. 2011-03 on March 15, 2011 and based on said approval, the project was awarded Tax Credits from the State of California on June 22, 2011. The RDA considered this an enforceable obligation and therefore, entered into an agreement on December 13, 2011 when funding for the project was required.
15	KCMD House Relocation Project	This item is part of a long-term project to construct a highway interchange at State Route 198 @ 19th Avenue in Lemoore. The project has been underway since 1984 when the City, by formal agreement with Caltrans, agreed to dedicate the required right-of-way needed for the project. Additionally, the RDA purchased several single family dwelling units that would be effected by the project. The home at 752 Carmel Drive, which the RDA owns, needs to be completely removed to accommodate the necessary right-of-way needed for the project. With this in mind, the RDA approved a loan to KCMD on June 7, 2011 during a duly noticed public meeting for the relocation of said dwelling unit.
16	Westside Infrastructure Project	This item was denied by the DOF. However, funding for this project was approved by Resolution No. 2010-02 on September 21, 2010 based on funds on hand and does not require any future tax increment. This project is required as part of a planned development on our west side. Additionally, the City's fee structure is based on this contribution from RDA.

17	Brownfield Cleanup Project	This item was denied by the DOF. However, the brownfield is located on RDA owned property and therefore the obligation to remediate the contamination should remain with the RDA. Associated Soils, Inc. submits a new agreement annually for the cleanup. This year's agreement totals \$75,000 for the remediation.
18	Bond Projects - Capital	This item was denied by the DOF because the issue date was after December 31, 2010. However, the Official Statement requires the RDA to use the bond proceed on the capital projects listed. We have an obligation to our bond holders to use the proceeds for their intended purpose.
19	Bond Projects - Affordable Housing	This item was denied by the DOF because the issue date was after December 31, 2010. However, the Official Statement requires the RDA to use the bond proceed on the affordable housing projects listed. We have an obligation to our bond holders to use the proceeds for their intended purpose.
20	Cost Allocation Plan	This item was denied by the DOF. We challenge the determination based on the fact that redevelopment was not dissolved until February 1, 2012. Our staffing structure was based on an annual Cost Allocation Plan, which was accepted by the Redevelopment Agency Board on April 7, 2009. The Plan was based on actual expenses for the 2008/09 fiscal year, which established the staffing rates for future years.
21	Administrative Allowance	The DOF approved this payment in our July-Dec. 2011 ROPS. However, Kings County held it back and indicated that it will pay all cities within the county from the next round of tax increment payments - approximately January 2013.

Name of Successor Agency: Lemoore Successor Agency  
 County: Kings

Pursuant to Health and Safety Code section 34186 (a)  
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)  
 January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		<b>Grand Total</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 822,804	\$ 260,906	\$ 2,673,000	\$ 2,737,461	\$ -	\$ -
1	1	1998 Bond	US Bank	Debt Service - Capital Bonds	1,2,3									137,015	139,693		
1	2	2003 Bond	US Bank	Debt Service - Capital Bonds	1,2,3									270,834	270,934		
1	3	2011 Bond	US Bank	Debt Service - Capital Bonds	1,2,3									647,054	648,854		
1	8	Track Resurfacing Project	Lemoore HS	HS Track Resurfacing Project Approved April 2011.	1,2,3									24,897	24,897		
1	13	Successor Agency Administration	City of Lemoore Successor Agency	Payment for administrative service of the Successor Agency for winding down the affairs of the former Redevelopment Agency. First year 5% next four years \$250k.	1,2,3							822,804	260,906				
2	1	Agreement for Services	Chamber of Commerce	Five year agreement approved Nov 16, 2010.	1,2,3									58,000	57,000		
2	2	1st Amendment to Owner Participation Agreement	Leprino Foods Company	1st Amendment, dated Nov. 5, 2002, to a comprehensive Owner Participation Agreement for construction of a new mozzarella cheese manufacturing plant with 325 new jobs in Lemoore - \$250,000,000 project. Ten annual payments.	1,2,3									1,100,000	1,064,400		
2	3	2nd Amendment to Owner Participation Agreement	Leprino Foods Company	#####	1,2,3									400,000	521,053		

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Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
3	3	Payment for Services	Weed Abatement Consultant	Weed abatement on Agency owned property - twice per year - five years.	1,2,3									8,000	2,750		
3	8	Payment for Services	Inspection, Removal, Demolition Contractors	Asbestos inspection, asbestos removal & demolition of hazardous structures at 595 Champion St., 537 E St. & 830 Daphne Ln.	1,2,3									17,100	7,680		
3	9	Payment for Services	Inspection, Removal, Demolition Contractors	Asbestos inspection, asbestos removal & demolition of house at 752 Camel Dr. per agreement with Caltrans for its removal for the 19th Avenue/SR198 Interchange Project.	1,2,3									10,000	0		

County of Kings  
 Redevelopment Property Tax Trust Fund ESTIMATES for January 2013-June 2013 ROPS III  
 (Whole Numbers)

Redevelopment Property Tax Trust Fund (RPTTF) Activity	Former Avenal RDA	Former Corcoran RDA	Former Hanford RDA	Former Kings RDA	Former Lemoore RDA
<b>RPTTF Beginning Balance (Must be \$0 in all cases)</b>	0	0	0	0	0
<b>Deposits:</b>					
Secured & Unsecured Property Tax Increment	624,281	599,008	921,275	98,138	3,867,538
Supplemental & Unitary Property Tax Increment	13,110	17,517	19,387	950	52,034
<b>Deposit totals</b>	<b>637,391</b>	<b>616,525</b>	<b>940,662</b>	<b>99,088</b>	<b>3,919,572</b>
<b>Available Property Tax Increment Balance</b>	<b>637,391</b>	<b>616,525</b>	<b>940,662</b>	<b>99,088</b>	<b>3,919,572</b>
<b>H&amp;S Code 34183 Distributions - Should include payments made either by the former RDA/successor agency or the auditor-controller</b>					
Administrative Fees to County Auditor-Controller	2,000	2,000	2,000	2,000	2,000
SB2557 Administration Fees	17,089	16,530	25,240	2,657	105,089
ERAF Passthrough Payments					
City Passthrough Payments		9,440	19,999		86,342
County Passthrough Payments		31,435	39,579	9,712	171,688
Special District Passthrough Payments		5,633	3,976	2,950	16,674
K-12 School Passthrough Payments - Tax Portion		19,788	24,327	5,822	128,699
K-12 School Passthrough Payments - Facilities Portion					
Community College Passthrough Payments - Tax Portion		2,981	4,837	835	21,688
Community College Passthrough Payments - Facilities Portion					
County Office of Education - Tax Portion		1,762	2,860	500	12,992
County Office of Education - Facilities Portion					
ROPS Enforceable Obligations Payable from Property Taxes (Includes Successor Agency Administrative Budget). To avoid double-counting, these amounts should not include any passthrough payments that are already listed above	241,400	476,705	(14,394)	74,612	3,717,165
SCD Invoices for Audit and Oversight					
<b>H&amp;S Code 34183 Dist Totals</b>	<b>260,489</b>	<b>568,274</b>	<b>108,424</b>	<b>99,088</b>	<b>4,262,337</b>
<b>Residual Balance</b>	<b>376,902</b>	<b>50,251</b>	<b>832,238</b>	<b>-</b>	<b>(342,765)</b>
<b>HSC section 34183 (a) (4) Residual Distributions (Figures should include the effect of any HSC section 34188 "haircutting")</b>					
Residual Balance to Cities	76,937	5,717	71,008		
Residual Balance to Counties	165,872	23,339	412,809		
Residual Balance to Special Districts	11,830	3,670	73,444		
Residual Balance to K-12 Schools	99,457	14,136	212,536		
Residual Balance to Community Colleges	14,263	2,130	39,237		
County Office of Education	8,543	1,259	23,204		
ERAF					
	<b>376,902</b>	<b>50,251</b>	<b>832,238</b>		
<b>Ending RPTTF Balance (MUST be \$0 in all cases)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-342765</b>

Amounts Gained or Lost via HSC section 34188 "haircutting" - Use positive or negative sums as appropriate (Totals must net to zero)

Please note this section should only be filled out if the auditor-controller applied the HSC section 34188 "haircuts". Do not complete this section if your office did not apply the "haircuts".

Cities  
 Counties  
 Special Districts  
 K-12 Schools  
 Community Colleges  
 ERAF  
 Total "Haircut" Amounts

0	0	0	0	0
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