

Chairperson
William Siegel
Commissioners
Lols Wynne
John Gordon
Eddie Neal
Willard Rodarmel



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August 14, 2013

City of Lemoore
Successor Agency to the
Former Lemoore Redevelopment Agency
119 Fox Street
Lemoore, CA 93245

To Whom It May Concern:

At a meeting of the Lemoore Housing Authority held on August 6, 2013, the Commission approved Resolution No. 2013-01 adopting the Housing Authority's 2013-2014 Fiscal Year Budget. A copy of the approved Resolution and Budget are attached.

The Housing Authority intends to use the remainder of the 2003 Low and Moderate Income Housing Fund Bond Proceeds. The use of Bond Proceeds must be included on the Recognized Obligations Payment Schedule (ROPS). Please recognize this letter as the notice required in Health and Safety Code Section 34176(g)(1)(B) to list these expenditures on the ROPS 13-14B.

If you should have any questions regarding this matter, please do not hesitate to contact me at (559) 924-6700.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeff Laws".

Jeff Laws
Executive Director

RESOLUTION NO. 2013-01

**A RESOLUTION OF THE LEMOORE HOUSING AUTHORITY
APPROVING THE FISCAL YEAR 2013-2014 BUDGET**

At a Regular Meeting of the Lemoore Housing Authority Commission duly called and held on August 6, 2013 at 7:30 p.m. on said day, it was moved by Commissioner Gordon, seconded by Commissioner Wynne and carried that the following Resolution be adopted:

WHEREAS, the Executive Director of the Lemoore Housing Authority has presented to the Commission a proposed budget for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014; and

NOW, THEREFORE, BE IT RESOLVED that the Budget of the Lemoore Housing Authority for Fiscal Year 2013-2014 is hereby approved.

Passed and adopted at a Regular Meeting of the Lemoore Housing Authority Commission held on the 6th day of August, 2013 by the following vote:

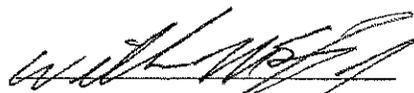
AYES: Gordon, Wynne, Neal, Rodarmel, Siegel

NOES:

ABSENT:

ABSTAINING:

APPROVED:



William M. Siegel Jr., Chairman

ATTEST:



Jeff Laws, Secretary

Lemoore Housing Authority
2013-2014 Budget

07/01/13 - 06/30/14

Assets

Cash	\$	1,303,307
Notes Receivable	\$	6,835,769
Accrued Interest Receivable	\$	527
Land Held for Resale	\$	1,485,564
Total	\$	9,625,167

Funds Available for Use*	\$	1,303,307
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Expenses

Lemoore Transitional Housing Program	\$	5,000
Emergency Home Repair Program	\$	10,000
First-Time Homebuyer Grant Program	\$	300,000
Exterior Home Improvement Program	\$	150,000
Do-It-Yourself House Painting Program	\$	5,000
Multi-Family Rehabilitation Program	\$	300,000
Housing Administration Costs**	\$	175,352
Total	\$	945,352

*\$1,250,000 in Bond Funds must go on ROPS for 1/1/14 - 6/30/14

**per Cost Allocation Plan

Lemoore Housing Authority
2013-2014 Budget

07/01/13 - 06/30/14

Administration

City Council	\$	5,874
City Manager's Department	\$	128,053
Finance Department	\$	31,997
Planning Department	\$	9,429
Total		\$ 175,352