

Minutes of the Special Meeting of the
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY
TO THE LEMOORE REDEVELOPMENT AGENCY
December 4, 2013

ATTENDANCE: Chair Murray; Vice Chair Verboon; Board Members Corl and Holwell; Finance Director Silva; Board Clerk Scarbrough

ABSENT: Board Members Cavanagh, Rodarmel and Stoppenbrink

MEETING CALLED TO ORDER:

At 3:00 p.m. the meeting was called to order.

PUBLIC COMMENT:

There was no comment.

REPORT AND RECOMMENDATION – Refunding the Series 1998 and 2003 Bonds:

Finance Director Silva explained the bond refund process and introduced Josh Cooperman of Cooperman and Associates, financial advisor to the City on this matter.

Mr. Cooperman answered questions regarding whether there would be a cost or monetary loss to the City by applying for the refund. There will be no cost.

It was moved by Vice Chairman Verboon, seconded by Board Member Corl, and carried that the Board approve the issuance of refunding the 1998 and 2003 bonds by the Successor Agency.

ADJOURNMENT: At 3:09 p.m. the meeting adjourned.

Full digital audio recording is available.

Approved the 23rd day of January 2014.

Attest:

John Murray, Chair

Mary J. Venegas, City Clerk