

RESOLUTION NO. 2014-03

RESOLUTION OF THE LEMOORE OVERSIGHT BOARD FOR THE LEMOORE SUCCESSOR AGENCY TO THE LEMOORE REDEVELOPMENT AGENCY APPROVING AMENDMENT NO. 1 TO THE DISPOSITION AND DEVELOPMENT AGREEMENT JOINT ESCROW INSTRUCTIONS AND COVENANTS RUNNING WITH THE LAND FOR EXTENSION OF TIME TO VACATE 416 N. LEMOORE AVENUE

WHEREAS, On May 3, 2011, the Successor Agency to the Lemoore Redevelopment Agency (“Agency”), and Burrows & Castadio, Inc., (“B&C”) entered into an Disposition and Development Agreement Joint Escrow Instructions and Covenants Running with the Land (“Agreement”); and

WHEREAS, THE PROJECT, as described in EXHIBIT B to the Agreement, identifies the specific benefits of the project, including the complete relocation of the Gary V. Burrows, Inc. operation at 416 N. Lemoore Avenue to the Lemoore Industrial Park by December 31, 2013; and

WHEREAS, Burrows has indicated that it is awaiting approvals from the state “CARB” division; and

WHEREAS, Burrows has requested that the Agency grant a six to twelve-month extension for the complete relocation of Gary V. Burrows, Inc. operation from 416 N. Lemoore Avenue to the Lemoore Industrial Park; and

WHEREAS, on January 7, 2014, the Lemoore City Council, acting as the Successor Agency, unanimously approved a six-month extension of time to vacate the property located at 416 N. Lemoore Avenue, City of Lemoore, to June 30, 2014.

NOW, THEREFORE, THE LEMOORE OVERSIGHT BOARD FOR THE LEMOORE SUCCESSOR AGENCY TO THE LEMOORE REDEVELOPMENT AGENCY DOES HEREBY FIND, DETERMINE AND RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and incorporated herein by reference; and

SECTION 2. Hereby approves Amendment No. 1 for the Extension of Time to Vacate 416 N. Lemoore Avenue attached as Exhibit “A”; and

SECTION 3. The Successor Agency and Oversight Board are hereby authorized and directed to transmit a copy of the approved Amendment No. 1 to the State of California Department of Finance and to take all other actions that are necessary to carry out the intent of this resolution.

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PASSED, APPROVED, AND ADOPTED by the Lemoore Oversight Board for the Lemoore Successor Agency to the Lemoore Redevelopment Agency at a regular meeting this 23rd day of January 2014, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

John F. Murray, Chairperson

ATTEST:

Mary J. Venegas, Board Clerk

CERTIFICATE

STATE OF CALIFORNIA)
COUNTY OF KINGS) ss.
CITY OF LEMOORE)

I, MARY J. VENEGAS, Board Clerk of the Lemoore Oversight Board for the Lemoore Successor Agency to the Lemoore Redevelopment Agency, do hereby certify the forgoing Resolution of the Lemoore Oversight Board for the Lemoore Successor Agency to the Lemoore Redevelopment Agency was duly passed and adopted at a regular meeting of the Lemoore Oversight Board held on January 23, 2014.

DATED: January 23, 2014

Mary J. Venegas, Board Clerk