



LEMOORE  
CALIFORNIA

OVERSIGHT BOARD FOR  
SUCCESSOR AGENCY TO  
THE FORMER LEMOORE  
REDEVELOPMENT  
AGENCY  
COUNCIL CHAMBER  
429 "C" STREET  
January 28, 2016

AGENDA

REGULAR MEETING 9:00 a.m.

**Please silence all electronic devices as a courtesy to those in attendance. Thank you.**

1. Call to Order: A. Pledge of Allegiance B. Roll Call
2. Public Comment

*Public Comment may be addressed to the Regular Meeting Items listed below. In order to allow time for all public comments, each individual's comments are limited to five minutes. When addressing the Council, you are requested to come forward to the speaker's microphone, state your name and address, and then proceed with your presentation.*

3. Approval – Minutes – Special Meeting – November 12, 2015 *(to be provided at a later time)*
4. Report and Recommendation – Approval of the Recognized Obligation Payment Schedule for Period of July 1, 2016 to June 30, 2017 (ROPS 16-17A&B) – Resolution 2016-01 *(to be provided at a later time)*
5. Report and Recommendation – Approval of 2016-2017 Administrative Budget for Successor Agency – Resolution 2016-02 *(to be provided at a later time)*
6. Adjournment

Notice of ADA Compliance: If you or anyone in your party needs reasonable accommodation to attend, or participate in, any Oversight Board Meeting, please make arrangements by contacting City Hall at least 24 hours prior to the meeting by calling 924-6700, or by mail at 119 Fox Street, Lemoore, California 93245.

Any writings or documents provided to a majority of the Oversight Board regarding any item on this agenda will be made available for public inspection at the City Clerk's Counter at City Hall located at 119 Fox Street, Lemoore, CA during normal business hours. In addition, most documents will be posted on the City's website at [www.lemoore.com](http://www.lemoore.com).

CERTIFICATION OF POSTING

I, Mary J. Venegas, Board Clerk for the Oversight Board, do hereby declare that the foregoing agenda for the Oversight Board regular meeting of January 28, 2016 was posted on the outside bulletin board located at City Hall, 119 Fox Street in accordance with applicable legal requirements on the 25<sup>th</sup> day of January 2016.

//s//

Mary J. Venegas, Board Clerk

1/28/16

Oversight Board Meeting

Handouts received after  
agenda posted

Minutes of the Special Meeting of the  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY  
TO THE LEMOORE REDEVELOPMENT AGENCY  
November 12, 2015

ATTENDANCE: Chair Murray; Members Holwell, Stoppenbrink, Verboon; Board Clerk Venegas

ABSENT: Cavanagh, Corl, Siegel

MEETING CALLED TO ORDER:  
At 9:00 a.m. the meeting was called to order.

PUBLIC COMMENT:  
There was no comment.

APPROVAL – Minutes – Special Meeting – November 12, 2015:  
It was moved by Board Member Stoppenbrink, seconded by Board Member Verboon, and carried that the Board approve the Minutes of Special Meeting for November 12, 2015.

Ayes: Stoppenbrink, Holwell, Murray  
Abstain: Verboon  
Absent: Cavanagh, Corl, Siegel

REPORT AND RECOMMENDATION –Disposition of Real Property APN 024-051-018 and APN 024-051-019 to Tom Vorhees for the amount of \$100,000 (approx. \$16,447 per acre) – Resolution 2015-03

It was moved by Board Member Verboon, seconded by Board Member Stoppenbrink, and carried that the Board approve the Disposition of Real Property APN 024-051-018 and APN 024-051-019 to Tom Vorhees for the Amount of \$100,000 (approx. \$16,447 per acre) and Resolution 2015-03.

Ayes: Verboon, Stoppenbrink, Holwell, Murary  
Absent: Cavanagh, Corl, Siegel

Adjournment: At 9:07 a.m. the meeting adjourned.

Full digital audio recording is available.

Approved the 28<sup>th</sup> day of January 2016.

ATTEST:

APPROVED:

\_\_\_\_\_  
Mary J. Venegas, City Clerk

\_\_\_\_\_  
John Murray, Chair

**Mayor**  
Lois Wynne  
**Mayor Pro Tem**  
Jeff Chedester  
**Council Members**  
Ray Madrigal  
Eddie Neal  
William Siegel



## Oversight Board

119 Fox Street  
Lemoore, CA 93245  
Phone (559) 924-6700  
Fax (559) 924-9003

## Staff Report

ITEM NO. 4

**To:** Lemoore Oversight Board  
**From:** John Herrera, Finance Director Consultant  
**Date:** January 25, 2016 **Meeting Date:** January 28, 2016  
**Subject:** Successor Agency Recognized Obligation Payment Schedule  
for the Period July 01, 2016 to June 30, 2017 (ROPS 16-17 A&B) –  
Resolution 2016-01

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### **Proposed Motion:**

Adopt Resolution 2016-01 approving the Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2016 through June 30, 2017 (new 12-month period ROPS 16-17 A&B) as presented and direct the Successor Agency staff to submit it to the Department of Finance by February 01, 2016.

### **Subject/Discussion:**

As required by AB 1484, Section 34177(l), the Successor Agency is required to submit the ROPS to the Oversight Board for the period July 1, 2016 through June 30, 2017 (ROPS 16-17 A&B) for approval. *This is a new 12-month period reporting titled ROPS 16-17 A&B.* A copy of the approved ROPS 16-17 will be sent to the California Department of Finance (DOF) by the due date of February 01, 2016. If the Successor Agency fails to submit it to DOF by the deadline, the City (the entity that created the redevelopment agency) may be subject to a penalty of \$10,000 per day.

Attached for your review and approval is ROPS 16-17 A&B. The spreadsheet was supplied by the DOF and includes the items that were on the City's previous ROPS. Additionally, the DOF shaded the rows of the items that have been denied on previous ROPS cycles. The ROPS includes a report of the cash balances by funding source. The reporting obligation also requires an accounting of the ROPS 15-16A estimated obligations versus actual payments, which is also attached.

The Successor Agency Board will be provided the ROPS 16-17 A&B after it is approved by the Oversight Board because of time constraints to submit the ROPS to DOF. All actions of the Oversight Board are to be approved by resolution. Attached is Resolution 2016-02 approving ROPS 16-17.

### **Financial Consideration(s):**

Successor Agency expenditures for the period July 1, 2016 – June 30, 2017 total \$3,847,742 as shown on ROPS 16-17 A&B "Total" column (new 12-month period).

**Alternatives or Pros/Cons:**

**Pros:**

- Adoption of Resolution 2016-02 will allow the necessary reporting to the Department of Finance in a timely manner.

**Cons:**

- City may be subject to a penalty of \$10,000 per day if the report is not submitted to Department of Finance by February 1, 2016.

**Commission/Board Recommendation:**

Successor Agency approved ROPS 16-17 A&B on January 28, 2016.

**Staff Recommendation:**

Staff recommends adoption of Resolution 2016-01 for approval of the ROPS 16-17 A&B. The ROPS for the period July 1, 2016 - June 30, 2017 (ROPS 16-17 A&B) will be submitted to the Department of Finance by February 1, 2016. The Resolution and ROPS 16-17 A&B will be submitted to the State Controller's Office and the Kings County Auditor-Controller, and posted to the Lemoore Successor Agency's Web site as required.

**Attachments:**

- Resolution 2016-01
- Ordinance
- Map
- Other Recognized Obligation Payment Schedule for July-June 2017 (ROPS 16-17 A&B)

**Review:**

- Finance 1/25/16
- City Attorney
- City Manager
- City Clerk 1/25/16

**Date:**

**RESOLUTION NO. 2016-01**

**A RESOLUTION OF THE LEMOORE OVERSIGHT BOARD FOR THE LEMOORE SUCCESSOR AGENCY TO THE FORMER LEMOORE REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17 A&B)**

**WHEREAS**, AB X1 26 (“AB 26”) was passed by the California State Legislature on June 15, 2011, signed by the Governor on June 28, 2011, and on February 1, 2012 redevelopment agencies in the state of California were dissolved; and

**WHEREAS**, AB 1484 was passed by the California State Legislature and signed by the Governor on June 27, 2012 modifying the provisions of AB 26; and

**WHEREAS**, pursuant to Health and Safety Code (HSC) Section 34177(l)(1), before each six-month fiscal period, successor agencies must prepare a Recognized Obligation Payment Schedule (ROPS); and

**WHEREAS**, pursuant to HSC Section 34177(m), commencing with the period July 1, 2013 through December 31, 2013, successor agencies shall submit an oversight board approved ROPS to the California Department of Finance (DOF) and to the county auditor-controller no fewer than 90 days before the date of property tax distribution; and

**WHEREAS**, pursuant to HSC Section 34177(l)(2)(C), a copy of the ROPS must also be submitted to the State Controller’s Office and posted to the successor agency’s website; and

**WHEREAS**, the DOF has determined that the name of the ROPS should coincide with the fiscal year that it represents and that the first six months of a fiscal year shall be “A” and the second six months shall be “B”; and

**WHEREAS**, pursuant to HSC Section 34177(a)(3), only those payments listed in an approved ROPS may be made by the successor agency from funds specified in the ROPS; and

**WHEREAS**, the ROPS for the two (2) six-month reporting periods between July 1, 2016 through June 30, 2017 (ROPS 16-17 A&B) is due no later than February 1, 2016; and

**WHEREAS**, pursuant to HSC Section 34177(m)(2), the ROPS must be received by the deadline or the host agency (City of Lemoore) shall be subject to a civil penalty equal to \$10,000 per day until it is received; and

**WHEREAS**, pursuant to HSC Section 34186(a), successor agencies must also report the difference between actual payments made and past estimated obligations reported and such differences shall be adjusted in the amount of property tax revenues to be transferred to the Redevelopment Obligation Retirement Fund.

**NOW, THEREFORE, BE IT RESOLVED** that the Lemoore Oversight Board for the Lemoore Successor Agency to the former Lemoore Redevelopment Agency hereby adopts the

Recognized Obligation Payment Schedule for the period July 1, 2016 to June 30, 2017 (ROPS 16-17 A&B) attached hereto and incorporated by reference herein.

**BE IT FURTHER RESOLVED** that the City Manager of the City of Lemoore, the Successor Agency to the former Lemoore Redevelopment Agency, or designee, is hereby authorized to take such actions as are necessary and appropriate to implement this Resolution.

**BE IT FURTHER RESOLVED** that this Resolution shall take effect immediately upon its adoption.

**PASSED, APPROVED AND ADOPTED** by the Lemoore Oversight Board for the Lemoore Successor Agency to the former Lemoore Redevelopment Agency at a regular meeting this 28<sup>th</sup> day of January 2016, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

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John F. Murray, Chairperson

ATTEST:

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Mary J. Venegas, Board Clerk

**CERTIFICATE**

**STATE OF CALIFORNIA )**  
**COUNTY OF KINGS ) ss.**  
**CITY OF LEMOORE )**

I, **Mary J. Venegas**, Board Clerk of the Lemoore Oversight Board for the Lemoore Successor Agency to the former Lemoore Redevelopment Agency, do hereby certify the foregoing Resolution of the Lemoore Oversight Board for the Lemoore Successor Agency to the former Lemoore Redevelopment Agency was duly passed and adopted at a Regular Meeting of the Lemoore Oversight Board held on January 28, 2016.

DATED: January 28, 2016

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Mary J. Venegas, Board Clerk

## Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Lemoore  
 County: Kings

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF)</b>			
<b>A Funding Sources (B+C+D):</b>	<b>\$ 138,644</b>	<b>\$ -</b>	<b>\$ 138,644</b>
B Bond Proceeds Funding	-	-	-
C Reserve Balance Funding	-	-	-
D Other Funding	138,644	-	138,644
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 3,282,522</b>	<b>\$ 426,576</b>	<b>\$ 3,709,098</b>
F Non-Administrative Costs	3,157,522	301,576	3,459,098
G Administrative Costs	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 3,421,166</b>	<b>\$ 426,576</b>	<b>\$ 3,847,742</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date



**Lemoore Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16A Actuals (07/01/15 - 12/31/15)</b>									
1	Beginning Available Cash Balance (Actual 07/01/15)	1,250,000		639,149		1,139,486	575,643		
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					517,852			
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)			639,149		839,865	254,000		
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16A RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 1,250,000	\$ -	\$ -	\$ -	\$ 817,473	\$ 321,643		
<b>ROPS 15-16B Estimate (01/01/16 - 06/30/16)</b>									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 1,250,000	\$ -	\$ -	\$ -	\$ 817,473	\$ 321,643		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					57,865	1,456,911		
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)					409,733	1,500,104		
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 1,250,000	\$ -	\$ -	\$ -	\$ 465,605	\$ 278,450		

**Mayor**  
Lois Wynne  
**Mayor Pro Tem**  
Jeff Chedester  
**Council Members**  
Ray Madrigal  
Eddie Neal  
William Siegel



## Oversight Board

119 Fox Street  
Lemoore, CA 93245  
Phone (559) 924-6700  
Fax (559) 924-9003

## Staff Report

ITEM NO. 5

**To:** Lemoore Oversight Board  
**From:** John Herrera, Finance Director Consultant  
**Date:** January 25, 2016 **Meeting Date:** January 28, 2016  
**Subject:** Adoption of Successor Agency Budget for Fiscal Year 2016/17 – Resolution 2016-02

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### **Proposed Motion:**

Adopt Resolution 2016-02 approving the Annual Budget for the Successor Agency for the fiscal year 2016/17 which begins July 1, 2016 and ends June 30, 2017.

### **Subject/Discussion:**

As required by AB 1484, Section 34177(l), the Successor Agency is required to submit the Recognized Obligation Payment Schedule (ROPS) to the Oversight Board for the period July 1, 2016 through June 30, 2017 (ROPS 16-17 A&B) for approval. At the same time, the Agency shall prepare an annual budget with estimated expenditures that align with the ROPS report for the same period.

Attached for your review and approval is the Annual Budget for fiscal year 2016/17 for the Lemoore Successor Agency, requesting \$3,847,742 in appropriations.

### **Financial Consideration(s):**

Successor Agency expenditures for the period July 1, 2016 – June 30, 2017 total \$3,847,742 as shown on ROPS 16-17 A&B "Total" column (new 12-month period) and the proposed budget for the same period.

### **Alternatives or Pros/Cons:**

#### **Pros:**

- Adoption of Resolution 2016-02 will allow the necessary reporting to the Department of Finance in a timely manner.

#### **Cons:**

- City may be subject to a penalty of \$10,000 per day if the budget is not approved to accompany the ROPS to submit to Department of Finance by February 1, 2016.

### **Commission/Board Recommendation:**

Successor Agency approved the Budget on January 28, 2016.

**Staff Recommendation:**

Staff recommends adoption of Resolution 2016-02 for approval of the Annual Budget for FY 16/17. The Budget is for the period July 1, 2016 - June 30, 2017 will be submitted to the Department of Finance by February 1, 2016. The Resolution and Budget will be submitted to the State Controller's Office and the Kings County Auditor-Controller, and posted to the Lemoore Successor Agency's website as required.

**Attachments:**

- Resolution 2016-02
- Ordinance
- Map
- Other FY 16/17 Budget for Successor  
Agency

**Review:**

- Finance 1/28/16
- City Attorney
- City Manager
- City Clerk 1/28/16

**Date:**

**CITY OF LEMOORE SUCCESSOR REDEVELOPMENT AGENCY  
BUDGET  
ROPS 2016-2017  
July 1, 2016 to June 30, 2017**

<b>2011 Bond Issue Remaining Balance \$18,485,000</b>	<b>2016-2017 Installment</b>	<b>\$</b>	<b>1,694,756.00</b>
<b>Lemoore Tax allocation Refunding Bond 2014 \$15,330,587</b>	<b>2016-2017 Installment</b>	<b>\$</b>	<b>1,199,645.00</b>
<b>Leprino Foods Expansion in Lemoore agreement</b>	<b>Incentive to move to Lemoore</b>	<b>\$</b>	<b>933,341.00</b>
<b>Bond Fees</b>		<b>\$</b>	<b>20,000.00</b>
<b>Total Budget Requested</b>		<b>\$</b>	<b>3,847,742.00</b>

**CITY OF LEMOORE SUCCESSOR REDEVELOPMENT AGENCY  
 BUDGET VERSES ACTUAL ROPS 14-15A  
 ROPS 2015-2016A  
 July 1, 2015 to December 31, 2015**

		Actual	Budget
2011 Bond Issue Remaining Balance \$18,485,000	2016-2017 Installment	\$ 439,656.00	\$ 439,656.00
Lemoore Tax allocation Refunding Bond 2014 \$15,330,587	2016-2017 Installment	\$ 838,816.00	\$ 838,816.00
Administration Fees		\$ 250,000.00	\$ 250,000.00
Various Housing Programs		\$ 480,000.00	\$ 480,000.00
<b>Total Budget Requested</b>		<b>\$ 2,008,472.00</b>	<b>\$ 2,008,472.00</b>

**RESOLUTION NO. 2016-02**

**A RESOLUTION OF THE LEMOORE OVERSIGHT BOARD FOR THE LEMOORE SUCCESSOR AGENCY TO THE FORMER LEMOORE REDEVELOPMENT AGENCY APPROVING THE BUDGET FOR THE PERIOD JULY 1, 2016 TO JUNE 30, 2017**

**WHEREAS**, AB X1 26 (“AB 26”) was passed by the California State Legislature on June 15, 2011, signed by the Governor on June 28, 2011, and on February 1, 2012 redevelopment agencies in the state of California were dissolved; and

**WHEREAS**, AB 1484 was passed by the California State Legislature and signed by the Governor on June 27, 2012 modifying the provisions of AB 26; and

**WHEREAS**, the Successor Agency must prepare a Budget with estimated expenditures for the period reported on the Recognized Obligation Payment Schedule (ROPS).

**NOW, THEREFORE, BE IT RESOLVED** that the Lemoore Oversight Board for the Lemoore Successor Agency to the former Lemoore Redevelopment Agency hereby adopts the Budget for the period July 1, 2016 to June 30, 2017 consistent with the ROPS 16-17 A&B.

**BE IT FURTHER RESOLVED** that the City Manager of the City of Lemoore, the Successor Agency to the former Lemoore Redevelopment Agency, or designee, is hereby authorized to take such actions as are necessary and appropriate to implement this Resolution.

**BE IT FURTHER RESOLVED** that this Resolution shall take effect immediately upon its adoption.

**PASSED, APPROVED AND ADOPTED** by the Lemoore Oversight Board for the Lemoore Successor Agency to the former Lemoore Redevelopment Agency at a regular meeting this 28<sup>th</sup> day of January 2016, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

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John F. Murray, Chairperson

RESOLUTION 2016-02  
Oversight Board

ATTEST:

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Mary J. Venegas, Board Clerk

**CERTIFICATE**

**STATE OF CALIFORNIA )**  
**COUNTY OF KINGS ) ss.**  
**CITY OF LEMOORE )**

I, **Mary J. Venegas**, Board Clerk of the Lemoore Oversight Board for the Lemoore Successor Agency to the former Lemoore Redevelopment Agency, do hereby certify the foregoing Resolution of the Lemoore Oversight Board for the Lemoore Successor Agency to the former Lemoore Redevelopment Agency was duly passed and adopted at a Regular Meeting of the Lemoore Oversight Board held on January 28, 2016.

DATED: January 28, 2016

\_\_\_\_\_  
Mary J. Venegas, Board Clerk