

LEMOORE

CALIFORNIA

**LEMOORE CITY COUNCIL
COUNCIL CHAMBER**

429 C STREET

May 6, 2025

5:30 P.M.

MEETING AGENDA

Please silence all electronic devices as a courtesy to those in attendance. Thank you.

- a. CALL TO ORDER**
- b. INVOCATION**
- c. PLEDGE OF ALLEGIANCE**
- d. ROLL CALL**
- e. AGENDA APPROVAL, ADDITIONS, AND/OR DELETIONS**

1 – STUDY SESSION

- 1-1 Audit Report for Year Ended June 30, 2024 (Valdez)
- 1-2 First Draft Budget Review (Valdez)

PUBLIC COMMENT

Public comment will be in accordance with the attached policy. This time is reserved for members of the audience to address the City Council on items of interest that are not on the Agenda and are within the subject matter jurisdiction of the Council. It is recommended that speakers limit their comments to three (3) minutes each and it is requested that no comments be made during this period on items on the Agenda. The Council is prohibited by law from taking any action on matters discussed that are not on the Agenda. Prior to addressing the Council, any handouts for Council will be provided to the City Clerk for distribution to the Council and appropriate staff. The public will have an opportunity to comment on items on the agenda once the item has been called and the Mayor opens the item to the public.

2 – CEREMONIAL / PRESENTATION

- 2-1 Recognition of Central Valley Community Foundation/PG&E Donation (Trejo)
- 2-2 Recognition of Mildred Gaunt for Donation (Trejo)
- 2-3 Proclamation – 56th Annual Professional Municipal Clerks Week (May 4-10, 2025) (Matthews)
- 2-4 Proclamation – National Public Works Week (May 18-24, 2025) (Matthews)

3 – DEPARTMENT AND CITY MANAGER REPORTS

- 3-1 Department & City Manager Reports

4 – CONSENT CALENDAR

Items considered routine in nature are placed on the Consent Calendar. They will all be considered and voted upon in one vote as one item unless a Council member or member of the public requests individual consideration.

- 4-1 Approval – Minutes – Regular Meeting – April 15, 2025
- 4-2 Approval – Proposal from IGService to Conduct 2025 Refuse Rate Study
- 4-3 Approval – Notice of Opposition – SB 634 – Homelessness: Civil and Criminal Penalties
- 4-4 Information Only – Warrant Registers – April 3, 2025 through April 16, 2025
- 4-5 Information Only – Investment Report for the Quarter Ended March 31, 2025
- 4-6 Information Only – Cannabis Budget Analysis

- 4-7 Approval – Commercial Lease Agreement between City of Lemoore and South Valley Community Church

5 – PUBLIC HEARINGS

Report, discussion and/or other Council action will be taken.

- 5-1 Public Hearing – Resolution 2025-14 – Annexing Territory (Tract No. 935) to Community Facilities No. 2024-1 (Public Services), as Annexation No. 1, Authorizing the Levy of a Special Tax Within the Annexed Territory, and Submitting Levy of a Special Tax to Qualified Electors Thereof; and Resolution 2025-15 – Declaring the Results of a Special Annexation Election in Territory Annexed to Community Facilities District No. 2024-1 (Public Services), Determining the Validity of Prior Proceedings, and Directing Recording of Amended Notice of Special Tax Lien for City of Lemoore Community Facilities District No. 2024-1 (Public Services) Annexation No. 1 (Tract No. 935) (Benavides)

6 – NEW BUSINESS

Report, discussion and/or other Council action will be taken.

No New Business.

7 – CITY COUNCIL REPORTS AND REQUESTS

- 7-1 City Council Reports / Requests

CLOSED SESSION

This item has been set aside for the City Council to meet in a closed session to discuss matters pursuant to Government Code Section 54956.9(d)(4). The City Attorney will provide an oral report regarding the Closed Session.

1. Government Code Section 54957.6
Conference with Labor Negotiator
Agency Designated Representatives: Christina D. Smith, City Attorney and Marissa Trejo, City Manager
Employee Organizations: General Association of Service Employees, Lemoore Police Officers Association, Lemoore Police Sergeants Unit, Police Professional Services Bargaining Unit

ADJOURNMENT

Upcoming Council Meetings

- City Council Regular Meeting, Tuesday, May 20, 2025
- City Council Regular Meeting, Tuesday, June 3, 2025

Agendas for all City Council meetings are posted at least 72 hours prior to the meeting at the Council Chamber, 429 C Street and the Cinnamon Municipal Complex, 711 W. Cinnamon Drive. Written communications from the public for the agenda must be received by the City Clerk's Office no less than seven (7) days prior to the meeting date. The City of Lemoore complies with the Americans with Disabilities Act (ADA of 1990). The Council Chamber is accessible to the physically disabled. Should you need special assistance, please call (559) 924-6744, at least 4 business days prior to the meeting.

PUBLIC NOTIFICATION

I, Marisa Avalos, City Clerk for the City of Lemoore, declare under penalty of perjury that I posted the above Regular City Council Agenda for the meeting of May 6, 2025 at Council Chamber, 429 C Street and City Hall, 711 W. Cinnamon Drive, Lemoore, CA on April 29, 2025.

//s//

Marisa Avalos, City Clerk



CITY COUNCIL REGULAR MEETING MAY 6, 2025 @ 5:30 p.m.

The City Council will hold its public meetings in person, with a virtual option for public participation based on availability. The City of Lemoore utilizes Zoom teleconferencing technology for virtual public participation; however, the City makes no representation or warranty of any kind, regarding the adequacy, reliability, or availability of the use of this platform in this manner. Participation by members of the public through this means is at their own risk. (Zoom teleconferencing/attendance may not be available at all meetings.)

The meeting may be viewed through the following Zoom Meeting:

- Please click the link below to join the webinar:
- <https://us06web.zoom.us/j/85621168023?pwd=OH4ldF5vhXaOoEkjKo6EVbkJNaZTUD.1>
- Meeting ID: 856 2116 8023
- Passcode: 937411
- Phone: +1 669 900 6833

If you wish to make a general public comment or public comment on a particular item on the agenda, **participants may do so via Zoom during the meeting** or by **submitting public comments by e-mail to: cityclerk@lemoore.com**. In the subject line of the e-mail, please state your name and the item you are commenting on. If you wish to submit a public comment on more than one agenda item, please send a separate e-mail for each item you are commenting on. Please be aware that written public comments, including your name, may become public information. Additional requirements for submitting public comments by e-mail are provided below.

General Public Comments & Comments on City Council Business Items

For general public comments and comments regarding specific City Council Business Items, public comments can be made via Zoom during the meeting or all public comments must be received by e-mail no later than 5:00 p.m. the day of the meeting. Comments received by this time will be read aloud by a staff member during the applicable agenda item, provided that such comments may be read within the normal three (3) minutes allotted to each speaker. Any portion of your comment extending past three (3) minutes may not be read aloud due to time restrictions. If a general public comment or comment on a business item is received after 5:00 p.m., efforts will be made to read your comment into the record. However, staff cannot guarantee that written comments received after 5:00 p.m. will be read. All written comments that are not read into the record will be made part of the meeting minutes, provided that such comments are received prior to the end of the City Council meeting.

Public Hearings

For public comment on a public hearing, all public comments must be received by the close of the public hearing period. All comments received by the close of the public hearing period will be read aloud by a staff member during the applicable agenda item, provided that such comments may be read within the normal three (3) minutes allotted to each speaker. Any portion of your comment extending past three (3) minutes may not be read aloud due to time restrictions. If a comment on a public hearing item is received after the close of the public hearing, such comment will be made part of the meeting minutes, provided that such comment is received prior to the end of the meeting.

PLEASE BE AWARE THAT ANY PUBLIC COMMENTS RECEIVED THAT DO NOT SPECIFY A PARTICULAR AGENDA ITEM WILL BE READ ALOUD DURING THE GENERAL PUBLIC COMMENT PORTION OF THE AGENDA.



711 W. Cinnamon Dr • Lemoore, California 93245 • (559) 924-6744 • Fax (559) 924-9003

Staff Report

Item No: 1-1

To: Lemoore City Council

From: Josalynn Valdez, Finance Director

Date: April 9, 2025

Meeting Date: May 6, 2025

Subject: Audit Report for Year Ended June 30, 2024

Strategic Initiative:

- | | |
|---|--|
| <input type="checkbox"/> Safe & Vibrant Community | <input type="checkbox"/> Growing & Dynamic Economy |
| <input checked="" type="checkbox"/> Fiscally Sound Government | <input type="checkbox"/> Operational Excellence |
| <input type="checkbox"/> Community & Neighborhood Livability | <input type="checkbox"/> Not Applicable |

Proposed Motion:

Receive and file the Audit Report and Financial Statements for year ended June 30, 2024.

Subject/Discussion:

On August 29, 2023, City Council approved an agreement with Bryant L. Jolley to provide professional auditing and financial services for the fiscal years ending June 30, 2023, 2024 and 2025. City staff and consultants from Bryant L. Jolley (auditors) will present the City's Audit Report for Fiscal Year ending June 30, 2024.

The financial results and analysis related to the financial statements of June 30, 2024, were reviewed and discussed with Bryant L. Jolley to ensure accuracy. For the year ending 2024, no negative findings were reported in the City's annual audit.

Financial Consideration(s):

None.

Alternatives or Pros/Cons:

None.

Commission/Board Recommendation:

None.

Staff Recommendation:

Staff recommends that City Council receive and file the City's Audit and Financial Statements for year ended June 30, 2024.

Attachments:

- ☐ Resolution:
- ☐ Ordinance:
- ☐ Map
- ☐ Contract
- ☒ Other

List: Audit Report, Financial Statements

Review:

- ☒ City Attorney
- ☒ City Clerk
- ☒ City Manager
- ☒ Finance

Date:

04/29/2025
04/28/2025
04/28/2025
04/09/2025

CITY OF LEMOORE
MANAGEMENT REPORT
AND
AUDITOR'S
COMMUNICATION LETTER

FOR THE YEAR ENDED JUNE 30, 2024

CITY OF LEMOORE
MANAGEMENT REPORT AND AUDITOR’S COMMUNICATION LETTER
FOR THE YEAR ENDED JUNE 30, 2024

TABLE OF CONTENTS

	<u>Page</u>
Required Communications.....	1 - 2
Independent Auditor’s Report on Internal Controls over Financial Reporting, Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	3 - 4

BRYANT L. JOLLEY

CERTIFIED PUBLIC ACCOUNTANTS

Bryant L. Jolley C.P.A.
Ryan P. Jolley C.P.A.
Darryl L. Smith C.P.A.
Luis A. Perez C.P.A.
Lan T. Kimoto

To the City Council of the
City of Lemoore
Lemoore, California

We have audited the financial statements of the City of Lemoore (City), for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter dated October 3, 2023. Professional standards require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. The City adopted GASB Statement No. 100 – *Accounting Changes and Error Corrections* and the application of other existing policies was not changed during 2024. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Accounting estimates are used in determining the depreciable lives and methods used for capital assets, compensated absences, funding progress of CalPERS pension liability, certain lease terms not explicitly stated in lease agreements, and certain terms not explicitly stated in subscription-based information technology arrangements. We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were the disclosures about the employee retirement plan disclosed in Note 16 to the financial statements.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. We did not identify any significant audit adjustments.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated March 31, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings and Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

A handwritten signature in black ink, appearing to be "Michael J. [unclear]", is written over a faint, circular embossed seal.

March 31, 2025

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the City Council of the
City of Lemoore
Lemoore, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Lemoore, California (the "City"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise City's basic financial statements, and have issued our report thereon dated March 31, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

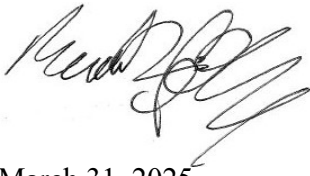
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to be "New York", written over a faint circular stamp.

March 31, 2025

City of Lemoore | CA

Financial Statements

For the Year Ended June 30, 2024

TABLE OF CONTENTS

	PAGE
Financial Section:	
Independent Auditor’s Report	1
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	6
Statement of Activities	7
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet.....	9
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position.....	10
Statement of Revenues, Expenditures and Changes in Fund Balances	11
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-Wide Statement of Activities.....	12
Proprietary Funds:	
Statement of Net Position.....	14
Statement of Revenues, Expenses and Changes in Net Position	15
Statement of Cash Flows.....	16
Fiduciary Funds:	
Statement of Fiduciary Net Position	19
Statement of Changes in Fiduciary Net Position.....	20
Notes to the Basic Financial Statements	22
Required Supplementary Information:	
Budgetary Comparison Schedules:	
General Fund.....	63
Streets and Roads Fund.....	64
Housing Fund	65
Notes to the Budgetary Comparison Schedules.....	66

TABLE OF CONTENTS (Continued)

	PAGE
Required Supplementary Information (Continued):	
Pension Plan:	
Cost-Sharing Multiple-Employer Defined Pension Plan:	
Schedule of Proportionate Share of Net Pension Liability	68
Schedule of Contributions.....	69
Combining Fund Financial Statements and Schedules:	
Nonmajor Governmental Funds:	
Combining Balance Sheet.....	72
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	73
Nonmajor Special Revenue Funds:	
Combining Balance Sheet	74
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	75
Nonmajor Capital Projects Funds:	
Combining Balance Sheet	76
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	77
Fiduciary Funds:	
Custodial Funds:	
Combining Statement of Fiduciary Net Position	79
Combining Statement of Changes in Fiduciary Net Position.....	80

INDEPENDENT AUDITOR'S REPORT

To the City Council of the
City of Lemoore
Lemoore, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Lemoore, California (the "City"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the Schedule of Proportionate Share of Net Pension Liability on page 68, Schedule of Contributions on page 69, and the Budgetary Comparison information on pages 63 - 66 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge

we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying combining fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2025, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City's internal control over financial reporting and compliance.

A handwritten signature in black ink, appearing to be "Michael J. [unclear]", is written over a faint, circular official seal.

March 31, 2025

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CITY OF LEMOORE | JUNE 30, 2024
Statement of Net Position

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 44,650,043	\$ 31,166,631	\$ 75,816,674
Restricted cash and investments	663,641	-	663,641
Restricted cash and investments with fiscal agents	-	3	3
Receivables:			
Accounts, net	285,051	2,941,291	3,226,342
Interest	370	242	612
Notes	7,684,078	171,470	7,855,548
Intergovernmental	2,221,277	-	2,221,277
Leases	188,586	212,206	400,792
Other	2,049	-	2,049
Public-private partnership	-	1,137,558	1,137,558
Due from Successor Agency	296,466	-	296,466
Prepaid expenses	142,482	87,184	229,666
Internal balances	59,635	(59,635)	-
Assets held for resale	608,170	-	608,170
Other assets	40,000	-	40,000
Capital assets not being depreciated/amortized	4,192,206	42,114,025	46,306,231
Capital assets, net of accumulated depreciation/ amortization	57,721,345	26,849,633	84,570,978
Total assets	118,755,399	104,620,608	223,376,007
DEFERRED OUTFLOWS OF RESOURCES			
Pension related	5,940,671	1,691,472	7,632,143
Total deferred outflows of resources	5,940,671	1,691,472	7,632,143
LIABILITIES			
Accounts payable	849,633	1,365,097	2,214,730
Retainage payable	-	1,799,807	1,799,807
Deposits and other liabilities	369,915	171,993	541,908
Unearned revenue	121,384	77,001	198,385
Accrued interest payable	-	109,689	109,689
Noncurrent liabilities:			
Due within one year:			
Compensated absences	336,169	77,676	413,845
Lease liability	120,157	-	120,157
Subscription liability	199,091	19,185	218,276
Bonds and notes payable	-	684,832	684,832
Due in more than one year:			
Compensated absences	292,700	26,041	318,741
Lease liability	292,395	-	292,395
Subscription liability	205,561	42,945	248,506
Bonds and notes payable	-	31,236,637	31,236,637
Advances from Successor Agency	-	1,928,359	1,928,359
Net pension liability	14,284,150	4,498,977	18,783,127
Total liabilities	17,071,155	42,038,239	59,109,394
DEFERRED INFLOWS OF RESOURCES			
Pension related	446,867	213,968	660,835
Lease related	248,685	183,361	432,046
Public-private partnership related	-	1,110,185	1,110,185
Total deferred inflows of resources	695,552	1,507,514	2,203,066
NET POSITION			
Net investment in capital assets	61,096,347	36,980,059	98,076,406
Restricted for:			
General government	315,131	-	315,131
Public safety	2,122,798	-	2,122,798
Public works	17,587,779	-	17,587,779
Community development	17,656,209	-	17,656,209
Parks and recreation	3,107,495	-	3,107,495
Capital projects and improvements	13,566	171,470	185,036
Debt service reserve	-	3	3
Unrestricted	5,030,038	25,614,795	30,644,833
Total net position	\$ 106,929,363	\$ 62,766,327	\$ 169,695,690

The notes to the basic financial statements are an integral part of this statement.

CITY OF LEMOORE | FOR THE YEAR ENDED JUNE 30, 2024

Statement of Activities

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Functions/programs:							
Primary government:							
Governmental activities:							
General government	\$ 1,028,978	\$ 249,989	\$ -	\$ -	\$ (778,989)	\$ -	\$ (778,989)
Public safety	11,522,501	528,375	443,456	130,042	(10,420,628)	-	(10,420,628)
Public works	4,144,716	560,712	2,063,193	593,982	(926,829)	-	(926,829)
Community development	1,154,175	780,004	159,885	-	(214,286)	-	(214,286)
Parks and recreation	783,952	199,127	-	55,633	(529,192)	-	(529,192)
Interest on long-term debt	31,788	-	-	-	(31,788)	-	(31,788)
Total governmental activities	18,666,110	2,318,207	2,666,534	779,657	(12,901,712)	-	(12,901,712)
Business-type activities:							
Water	7,814,806	9,876,548	-	30,901	-	2,092,643	2,092,643
Sewer	4,078,142	4,112,782	-	147,834	-	182,474	182,474
Refuse	3,895,339	4,815,066	7,013	-	-	926,740	926,740
Golf course	189,952	18,663	-	-	-	(171,289)	(171,289)
Total business-type activities	15,978,239	18,823,059	7,013	178,735	-	3,030,568	3,030,568
Total primary government	\$ 34,644,349	\$ 21,141,266	\$ 2,673,547	\$ 958,392	(12,901,712)	3,030,568	(9,871,144)
General revenues:							
Property taxes					3,387,117	-	3,387,117
Sales taxes					3,145,921	-	3,145,921
Franchise taxes					881,525	-	881,525
Transient taxes					319,093	-	319,093
Other taxes					377,160	-	377,160
Motor vehicle in-lieu					2,657,319	-	2,657,319
Unrestricted investment earnings					1,176,101	625,039	1,801,140
Other revenue					148,778	621,663	770,441
Gain on sale of assets					11,180	126,298	137,478
Total general revenues					12,104,194	1,373,000	13,477,194
Changes in net position					(797,518)	4,403,568	3,606,050
Net position - beginning, as previously presented					107,063,281	58,362,759	165,426,040
Error correction					663,600	-	663,600
Net position - beginning, restated					107,726,881	58,362,759	166,089,640
Net position - ending					\$ 106,929,363	\$ 62,766,327	\$ 169,695,690

The notes to the basic financial statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

The funds described below were determined to be Major Funds by the City in fiscal year 2024. Individual nonmajor funds may be found in the supplemental section.

General Fund – This fund is the primary operating fund of the City. It accounts for normal recurring activities traditionally associated with governments, which are not required to be accounted for in another fund. These activities are funded primarily by property taxes, sales and use taxes, interest and rental income, charges for services, and grants.

Streets and Roads Special Revenue Fund – This fund accounts for revenues and expenditures apportioned to the City under the Streets and Highway Code, Sections 2103, 2105, 2106, 2107, and 2107.5 and the Road Maintenance and Rehabilitation act of the State of California. Expenditures for administration, maintenance, and construction must be street related.

Housing Special Revenue Fund – This fund has taken over the assets and associated functions of the Low/Moderate Income Housing Fund of the former Lemoore Redevelopment Agency and is used to account for current and future low-income households for the acquisition, rehabilitation, or new construction of single-family homes.

Impact Fees Special Revenue Fund – This fund accounts for charges imposed on developers to offset the costs of public infrastructure and services needed to support new development, such as roads, parks, utilities, and public safety facilities.

CITY OF LEMOORE | JUNE 30, 2024
Governmental Funds
Balance Sheet

	Special Revenue Funds				Nonmajor Governmental Funds	Total Governmental Funds
	General	Streets and Roads	Housing	Impact Fees		
ASSETS						
Cash and investments	\$ 12,963,799	\$ 12,634,413	\$ 3,691,529	\$ 8,904,643	\$ 6,455,659	\$ 44,650,043
Restricted cash and investments	663,641	-	-	-	-	663,641
Receivables:						
Accounts, net	285,051	-	-	-	-	285,051
Interest	129	95	27	66	53	370
Notes	124,145	-	7,448,852	111,081	-	7,684,078
Intergovernmental	1,174,632	1,046,645	-	-	-	2,221,277
Leases	188,586	-	-	-	-	188,586
Other	2,049	-	-	-	-	2,049
Interfund receivables	606,204	-	-	-	-	606,204
Due from Successor Agency	296,466	-	-	-	-	296,466
Prepaid items	142,482	-	-	-	-	142,482
Other assets	40,000	-	-	-	-	40,000
Assets held for resale	-	-	608,170	-	-	608,170
Total assets	\$ 16,487,184	\$ 13,681,153	\$ 11,748,578	\$ 9,015,790	\$ 6,455,712	\$ 57,388,417
LIABILITIES						
Accounts payable	\$ 513,618	\$ 233,415	\$ 1,087	\$ -	\$ 50,620	\$ 798,740
Deposits and other liabilities	365,837	140	-	-	-	365,977
Unearned revenue	121,384	-	-	-	-	121,384
Total liabilities	1,000,839	233,555	1,087	-	50,620	1,286,101
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	-	650,482	-	-	-	650,482
Unavailable revenue - loans	-	-	7,448,852	111,081	-	7,559,933
Lease related	248,685	-	-	-	-	248,685
Total deferred inflows of resources	248,685	650,482	7,448,852	111,081	-	8,459,100
FUND BALANCES (DEFICITS)						
Nonspendable:						
Prepaid items	142,482	-	-	-	-	142,482
Notes receivable	124,145	-	-	-	-	124,145
Restricted:						
General government	9	-	-	315,122	-	315,131
Public safety	44,283	-	-	650,878	1,427,637	2,122,798
Public works	-	12,797,116	-	4,588,277	202,386	17,587,779
Community development	323,994	-	4,298,639	262,253	5,211,390	10,096,276
Parks and recreation	14,016	-	-	3,088,179	5,300	3,107,495
Capital projects and improvements	-	-	-	-	13,566	13,566
Committed:						
Ambulance fines	41,547	-	-	-	-	41,547
Assigned:						
Subsequent year's budget:						
Appropriation of fund balance	1,115,904	-	-	-	-	1,115,904
Unassigned	13,431,280	-	-	-	(455,187)	12,976,093
Total fund balances (deficits)	15,237,660	12,797,116	4,298,639	8,904,709	6,405,092	47,643,216
Total liabilities, deferred inflows of resources, and fund balances	\$ 16,487,184	\$ 13,681,153	\$ 11,748,578	\$ 9,015,790	\$ 6,455,712	\$ 57,388,417

The notes to the basic financial statements are an integral part of this statement.

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds	\$	47,643,216
Capital assets, net of accumulated depreciation and amortization, used in governmental activities are not current financial resources; therefore, they are not reported in the governmental funds.		61,876,085
Lease liabilities are not due and payable in the current period, and therefore, are not reported in the funds.		(412,552)
Subscription liabilities are not due and payable in the current period, and therefore, are not reported in the funds.		(404,652)
Compensated absences are not due and payable in the current period, and therefore are not reported in the funds.		(618,684)
Net pension liability and pension related deferred outflows and inflows of resources are not due in the current period and therefore are not reported in the funds. These amounts consist of:		
Net pension liability	(14,074,668)	
Deferred outflows of resources	5,861,943	
Deferred inflows of resources	<u>(441,787)</u>	(8,654,512)
Certain assets are not available to pay for current period expenditures; therefore, they are unavailable in the governmental funds.		8,210,415
Internal service funds are used by management to charge the costs of fleet maintenance services to individual funds. The assets and liabilities of the internal revenue service funds are included in the governmental activities in the statement of net position.		<u>(709,953)</u>
Net position of governmental activities	\$	<u><u>106,929,363</u></u>

CITY OF LEMOORE | FOR THE YEAR ENDED JUNE 30, 2024
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances

	Special Revenue Funds				Formerly Major Fund		
					Public Safety Dispatch Center Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
	General	Streets and Roads	Housing	Impact Fees			
REVENUES							
Property taxes	\$ 3,387,117	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,387,117
Other taxes	7,381,018	-	-	-	-	-	7,381,018
Licenses and permits	824,208	-	-	-	-	8,441	832,649
Charges for services	591,691	-	-	-	-	-	591,691
Intergovernmental	601,250	1,622,646	19,300	-	-	130,042	2,373,238
Fees and assessments	22,301	39,305	-	439,680	-	771,563	1,272,849
Loan repayments	-	-	135,368	-	-	-	135,368
Use of money and property	416,289	156,494	43,976	111,302	-	85,795	813,856
Other revenue	175,069	-	776	-	-	25,837	201,682
Total revenues	<u>13,398,943</u>	<u>1,818,445</u>	<u>199,420</u>	<u>550,982</u>	<u>-</u>	<u>1,021,678</u>	<u>16,989,468</u>
EXPENDITURES							
Current:							
General government	325,074	-	-	-	-	7,638	332,712
Public safety	9,832,232	34,748	-	-	-	-	9,866,980
Public works	2,224,957	99,909	-	-	-	-	2,324,866
Community development	556,027	-	10,994	-	-	403,932	970,953
Parks and recreation	621,060	-	-	-	-	-	621,060
Capital outlay	2,503,335	369,639	-	-	-	479,760	3,352,734
Debt service:							
Principal	324,626	-	-	-	-	-	324,626
Interest and fiscal charges	31,787	-	-	-	-	-	31,787
Total expenditures	<u>16,419,098</u>	<u>504,296</u>	<u>10,994</u>	<u>-</u>	<u>-</u>	<u>891,330</u>	<u>17,825,718</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,020,155)</u>	<u>1,314,149</u>	<u>188,426</u>	<u>550,982</u>	<u>-</u>	<u>130,348</u>	<u>(836,250)</u>
OTHER FINANCING SOURCES (USES)							
Lease proceeds	613,507	-	-	-	-	-	613,507
Sale of capital assets	11,180	-	-	-	-	-	11,180
Transfers in	-	-	-	-	-	20,165	20,165
Transfers out	(20,165)	-	-	-	-	-	(20,165)
Total other financing sources (uses)	<u>604,522</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,165</u>	<u>624,687</u>
Net changes in fund balances	<u>(2,415,633)</u>	<u>1,314,149</u>	<u>188,426</u>	<u>550,982</u>	<u>-</u>	<u>150,513</u>	<u>(211,563)</u>
Fund balances - beginning, as previously presented	17,653,293	4,439,790	3,534,216	-	1,092,640	20,471,240	47,191,179
Error correction	-	-	-	-	-	663,600	663,600
Change within financial reporting entity (nonmajor to major fund)	-	7,043,177	575,997	8,353,727	-	(15,972,901)	-
Change within financial reporting entity (major to nonmajor fund)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,092,640)</u>	<u>1,092,640</u>	<u>-</u>
Fund balances - beginning, restated	<u>17,653,293</u>	<u>11,482,967</u>	<u>4,110,213</u>	<u>8,353,727</u>	<u>-</u>	<u>6,254,579</u>	<u>47,854,779</u>
Fund balances - ending	<u>\$ 15,237,660</u>	<u>\$ 12,797,116</u>	<u>\$ 4,298,639</u>	<u>\$ 8,904,709</u>	<u>\$ -</u>	<u>\$ 6,405,092</u>	<u>\$ 47,643,216</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF LEMOORE | FOR THE YEAR ENDED JUNE 30, 2024Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and
Changes in Fund Balances to the Government-Wide Statement of Activities

Amounts reported for governmental activities in the statement of activities are
different because:

Net changes in fund balances - total governmental funds	\$ (211,563)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. This is the amount by which capital outlays exceeded depreciation/amortization expense in the current period.	646,149
Compensated absences expense reported in the statement of activities does not require the use of current financial resources; therefore, it is not reported as an expenditure in the governmental funds.	59,358
Changes to net pension liability and pension related deferred outflows and inflows of resources do not require the use of current financial resources, and therefore are not reported as expenditures in governmental funds.	(1,712,261)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	656,107
The distribution of housing loans and corresponding payments that were recognized in the governmental funds are not recognized in the statement of activities.	66,484
Leases and other debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of leases and other debt principal is an expenditure in the governmental funds, but repayment reduces long-term liabilities in the Statement of Net Position.	
Lease issued	(613,507)
Principal paid on leases	324,626
Internal service funds are used by management to charge the costs of fleet maintenance to individual funds. The change in net position of certain activities of internal service funds is reported with governmental activities.	(12,911)
Change in net position of governmental activities	<u>\$ (797,518)</u>

The notes to the basic financial statements are an integral part of this statement.

PROPRIETARY FUNDS

Proprietary funds account for the City operations being financed and operated in a manner similar to a private business enterprise. The intent of the City is that the cost of providing goods and services be financed primarily through user charges.

The City reported all of its Enterprise Funds and its Internal Service Fund as major funds in fiscal year 2024.

ENTERPRISE FUNDS

Water Fund – This fund accounts for activities associated with the acquisition or construction of water facilities and the production, distribution, and transmission of potable water to users.

Sewer Fund – This fund accounts for activities associated with the acquisition or construction, and operations and maintenance of the City's sewer system, including drainage, treatment, and disposal of sanitary wastewater.

Refuse Fund – This fund accounts for activities associated with the acquisition of refuse and disposal equipment and vehicles, and the collection and disposal of refuse throughout the City.

Golf Course Fund – This fund accounts for the resources provided and used in the City's public golf course.

INTERNAL SERVICE FUND

Fleet Maintenance Fund – This fund is used for the maintenance, service, and repair of the City's fleet. These services are provided to other departments or agencies of the City on a cost reimbursement basis.

CITY OF LEMOORE | JUNE 30, 2024

Proprietary Funds

Statement of Net Position

	Business-type Activities					Governmental Activities Internal Service Fund
	Water Fund	Sewer Fund	Refuse Fund	Golf Course Fund	Total	
ASSETS						
Current assets:						
Cash and investments	\$ 15,645,240	\$ 11,761,291	\$ 3,760,100	\$ -	\$ 31,166,631	\$ -
Restricted cash and investments with fiscal agents	3	-	-	-	3	-
Receivables:						
Accounts	1,804,946	803,633	655,776	13,732	3,278,087	-
Less: allowance for doubtful accounts	(203,383)	(59,388)	(74,025)	-	(336,796)	-
Interest	120	91	31	-	242	-
Notes	98,017	73,453	-	-	171,470	-
Leases	-	137,661	74,545	-	212,206	-
Public-private partnership	-	-	-	1,137,558	1,137,558	-
Interfund receivables	33,923	209,623	56,722	-	300,268	-
Prepaid expenses	87,184	-	-	-	87,184	-
Total current assets	17,466,050	12,926,364	4,473,149	1,151,290	36,016,853	-
Noncurrent assets:						
Capital assets:						
Nondepreciable	36,988,627	4,132,030	369,355	624,013	42,114,025	-
Depreciable, net of accumulated depreciation	17,568,476	6,988,890	1,367,478	924,789	26,849,633	37,466
Total noncurrent assets	54,557,103	11,120,920	1,736,833	1,548,802	68,963,658	37,466
Total assets	72,023,153	24,047,284	6,209,982	2,700,092	104,980,511	37,466
DEFERRED OUTFLOWS OF RESOURCES						
Pension related	570,231	483,487	637,754	-	1,691,472	78,728
Total deferred outflows of resources	570,231	483,487	637,754	-	1,691,472	78,728
LIABILITIES						
Current liabilities:						
Accounts payable	715,344	523,486	126,267	-	1,365,097	50,893
Retainage payable	1,780,775	19,032	-	-	1,799,807	-
Deposits and other liabilities	138,259	14,923	18,811	-	171,993	3,938
Unearned revenue	-	-	77,001	-	77,001	-
Interfund payable	-	-	-	423,418	423,418	483,054
Accrued interest payable	109,689	-	-	-	109,689	-
Compensated absences	6,108	29,767	41,801	-	77,676	4,877
Subscription liability	9,592	9,593	-	-	19,185	-
Long-term liabilities	684,832	-	-	-	684,832	-
Total current liabilities	3,444,599	596,801	263,880	423,418	4,728,698	542,762
Noncurrent liabilities:						
Advances from Successor Agency	-	-	-	1,928,359	1,928,359	-
Compensated absences	-	5,716	20,325	-	26,041	5,308
Subscription liability	21,473	21,472	-	-	42,945	-
Long-term liabilities	31,236,637	-	-	-	31,236,637	-
Net pension liability	1,516,302	1,286,197	1,696,478	-	4,498,977	209,482
Total noncurrent liabilities	32,774,412	1,313,385	1,716,803	1,928,359	37,732,959	214,790
Total liabilities	36,219,011	1,910,186	1,980,683	2,351,777	42,461,657	757,552
DEFERRED INFLOWS OF RESOURCES						
Pension related	87,002	50,140	76,826	-	213,968	5,080
Lease related	-	115,103	68,258	-	183,361	-
Public-private partnership related	-	-	-	1,110,185	1,110,185	-
Total deferred inflows of resources	87,002	165,243	145,084	1,110,185	1,507,514	5,080
NET POSITION (DEFICIT)						
Net investment in capital assets	22,604,569	11,089,855	1,736,833	1,548,802	36,980,059	37,466
Restricted for:						
Capital projects and improvements	98,017	73,453	-	-	171,470	-
Debt service reserve	3	-	-	-	3	-
Unrestricted	13,584,782	11,292,034	2,985,136	(2,310,672)	25,551,280	(683,904)
Total net position (deficit)	\$ 36,287,371	\$ 22,455,342	\$ 4,721,969	\$ (761,870)	62,702,812	\$ (646,438)
Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds					63,515	
Net position of business-type activities					\$ 62,766,327	

The notes to the basic financial statements are an integral part of this statement.

CITY OF LEMOORE | FOR THE YEAR ENDED JUNE 30, 2024
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position

	Business-type Activities					Governmental Activities Internal Service Fund
	Water Fund	Sewer Fund	Refuse Fund	Golf Course Fund	Total	
Operating revenues:						
Charges for services	\$ 9,837,856	\$ 4,090,791	\$ 4,645,028	\$ -	\$ 18,573,675	\$ 1,142,733
Fines and forfeitures	23,789	169,733	169,958	-	363,480	-
Pension revenue	455,608	-	141,765	-	597,373	-
Other revenues	45,804	92	80	18,663	64,639	-
Total operating revenues	10,363,057	4,260,616	4,956,831	18,663	19,599,167	1,142,733
Operating expenses:						
Salaries and benefits	450,356	990,161	1,130,182	-	2,570,699	290,642
Materials and supplies	795,332	423,551	69,780	-	1,288,663	572,370
General and administrative	2,182,759	958,934	664,587	7,313	3,813,593	1,081
Contractual services	2,284,805	834,185	1,730,721	20	4,849,731	237,669
Other expenses	199,715	262,572	195,105	-	657,392	24,852
Depreciation	1,120,887	601,644	242,986	123,731	2,089,248	23,954
Total operating expenses	7,033,854	4,071,047	4,033,361	131,064	15,269,326	1,150,568
Operating income (loss)	3,329,203	189,569	923,470	(112,401)	4,329,841	(7,835)
Nonoperating revenues (expenses):						
Intergovernmental - operating	-	-	7,013	-	7,013	-
Use of money and property	199,318	218,434	84,195	123,092	625,039	(10,260)
Interest expense	(1,236,019)	(6,195)	-	(58,888)	(1,301,102)	-
Other nonoperating revenues	614,804	-	6,859	-	621,663	-
Gain (loss) on asset disposal	126,298	-	-	-	126,298	-
Total nonoperating revenues (expenses)	(295,599)	212,239	98,067	64,204	78,911	(10,260)
Changes in net position	3,033,604	401,808	1,021,537	(48,197)	4,408,752	(18,095)
Net position (deficit) - beginning	33,253,767	22,053,534	3,700,432	(713,673)	58,294,060	(628,343)
Net position (deficit) - ending	\$ 36,287,371	\$ 22,455,342	\$ 4,721,969	\$ (761,870)	\$ 62,702,812	\$ (646,438)
Adjustments to reflect consolidation of internal service fund activities related to enterprise funds					(5,184)	
Change in net position of business-type activities					\$ 4,403,568	

The notes to the basic financial statements are an integral part of this statement.

CITY OF LEMOORE | FOR THE YEAR ENDED JUNE 30, 2024
Proprietary Funds
Statement of Cash Flows

	Business-type Activities					Governmental Activities Internal Service Funds
	Water Fund	Sewer Fund	Refuse Fund	Golf Course Fund	Total	
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers and users	\$ 9,657,176	\$ 4,049,147	\$ 4,770,552	\$ (18,823)	\$ 18,458,052	\$ 1,146,671
Payments to suppliers and service providers	(6,025,619)	(2,430,779)	(2,629,763)	(8,018)	(11,094,179)	(832,988)
Payments to employees for salaries and benefits	(448,285)	(916,177)	(1,149,752)	-	(2,514,214)	(213,326)
Other receipts	45,804	92	80	18,663	64,639	-
Net cash provided by (used for) operating activities	3,229,076	702,283	991,117	(8,178)	4,914,298	100,357
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Operating grants	-	-	22,013	-	22,013	-
Loans (to) from other funds	5,279	(142,647)	191,381	47,650	101,663	(88,690)
Other nonoperating revenues	614,804	-	6,859	-	621,663	-
Proceeds from lease of property	-	(2,310)	107,905	-	105,595	-
Net cash provided by (used for) noncapital financing activities	620,083	(144,957)	328,158	47,650	850,934	(88,690)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Principal paid on lease liability	(8,903)	(8,903)	-	-	(17,806)	-
Principal paid on capital debt	(769,976)	-	-	-	(769,976)	-
Interest paid on capital debt	(1,237,607)	(6,195)	-	(58,888)	(1,302,690)	-
Acquisition and construction of capital assets	(621,889)	(892,042)	(388,143)	-	(1,902,074)	-
Proceeds from sale of capital assets	126,298	-	-	-	126,298	-
Public-private partnership	-	-	-	25,000	25,000	-
Net cash provided by (used for) capital and related financing activities	(2,512,077)	(907,140)	(388,143)	(33,888)	(3,841,248)	-
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest received (paid)	228,114	243,239	62,094	(5,584)	527,863	(11,667)
Net cash provided by (used for) investing activities	228,114	243,239	62,094	(5,584)	527,863	(11,667)
Increase (decrease) in cash and investments	1,565,196	(106,575)	993,226	-	2,451,847	-
Cash and investments - beginning	14,080,047	11,867,866	2,766,874	-	28,714,787	-
Cash and investments - ending	\$ 15,645,243	\$ 11,761,291	\$ 3,760,100	\$ -	\$ 31,166,634	\$ -
Reconciliation of cash to financial statements:						
Cash and investments	\$ 15,645,240	\$ 11,761,291	\$ 3,760,100	\$ -	\$ 31,166,631	\$ -
Restricted cash and investments with fiscal agents	3	-	-	-	3	-
Total cash and investments	\$ 15,645,243	\$ 11,761,291	\$ 3,760,100	\$ -	\$ 31,166,634	\$ -

The notes to the basic financial statements are an integral part of this statement.

CITY OF LEMOORE | FOR THE YEAR ENDED JUNE 30, 2024

Proprietary Funds

Statement of Cash Flows (Continued)

Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:

	Business-type Activities					Governmental Activities Internal Service Funds
	Water Fund	Sewer Fund	Refuse Fund	Golf Course Fund	Total	
Operating income (loss)	\$ 3,329,203	\$ 189,569	\$ 923,470	\$ (112,401)	\$ 4,329,841	\$ (7,835)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	1,120,887	601,644	242,986	123,731	2,089,248	23,954
Changes in assets and liabilities:						
(Increase) decrease in accounts receivable	(176,974)	(224,260)	(63,245)	(845)	(465,324)	-
(Increase) decrease in notes receivable	(79,466)	(2,040)	-	-	(81,506)	-
(Increase) decrease in prepaid expenses	3,453	-	-	-	3,453	-
(Increase) decrease in deferred outflows of resources	396,570	25,282	194,567	-	616,419	(40,991)
Increase (decrease) in accounts payable	(566,461)	29,431	30,430	(685)	(507,285)	2,984
Increase (decrease) in retainage payable	-	19,032	-	-	19,032	-
Increase (decrease) in deposits and other liabilities	51,971	14,923	18,811	(17,978)	67,727	3,938
Increase (decrease) in compensated absences	2,071	1,115	(19,570)	-	(16,384)	(249)
Increase (decrease) in deferred inflows of resources	(71,410)	(29,732)	(52,157)	-	(153,299)	(666)
Increase (decrease) in net pension liability	(780,768)	77,319	(284,175)	-	(987,624)	119,222
Net cash provided (used) by operating activities	<u>\$ 3,229,076</u>	<u>\$ 702,283</u>	<u>\$ 991,117</u>	<u>\$ (8,178)</u>	<u>\$ 4,914,298</u>	<u>\$ 100,357</u>

Schedule of Non-Cash Capital and Related Financing Activities

Public-Private Partnership:

Contributions of capital assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,800</u>	<u>\$ 12,800</u>	<u>\$ -</u>
---------------------------------	-------------	-------------	-------------	------------------	------------------	-------------

The notes to the basic financial statements are an integral part of this statement.

FIDUCIARY FUNDS

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The City administers the activity of a private-purpose trust fund and a custodial fund. Fiduciary funds are not reflected in the government-wide statements because the resources of those funds are not available to support the City's own programs.

Lemoore Redevelopment Successor Agency Private-Purpose Trust Funds – These funds are used to account for assets and liabilities of the former Lemoore Redevelopment Agency until they are distributed to other units of state and local government as a result of the dissolution of the redevelopment agency.

Custodial Funds – These funds are used to account for assets held by the City for the Irrigation District, individuals, private organizations, other governments and/or other funds. The funds are custodial in nature and do not involve measurement of results in operations.

CITY OF LEMOORE | JUNE 30, 2024

Fiduciary Funds

Statement of Fiduciary Net Position

	Lemoore Redevelopment Successor Agency Private-Purpose Trust Funds	Custodial Funds
ASSETS		
Cash	\$ 51,682	\$ 173,735
Restricted cash and investments with fiscal agents	1,463,335	-
Interest receivable	30	-
Intergovernmental receivables	950,000	-
Advances to City of Lemoore	1,928,359	-
Notes receivable	940,533	-
Land held for resale	18,742	-
Other assets	-	28,800
	<u>5,352,681</u>	<u>202,535</u>
Total assets		
	<u>5,352,681</u>	<u>202,535</u>
LIABILITIES		
Accounts payable	22,656	-
Impact fees payable	-	55,552
Interest payable	163,281	-
Due to the General Fund	296,466	-
Long-term liabilities:		
Due within one year	980,187	-
Due in more than one year	8,941,663	-
	<u>10,404,253</u>	<u>55,552</u>
Total liabilities		
	<u>10,404,253</u>	<u>55,552</u>
NET POSITION (DEFICIT)		
Restricted for:		
Net position (deficit) held in trust for the retirement of obligations of the Lemoore Successor Agency to the former Lemoore Redevelopment Agency	(5,051,572)	-
Organizations and other governments	-	146,983
	<u>(5,051,572)</u>	<u>146,983</u>
Total net position (deficit)		
	<u>\$ (5,051,572)</u>	<u>\$ 146,983</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF LEMOORE | FOR THE YEAR ENDED JUNE 30, 2024

Fiduciary Funds

Statement of Changes in Fiduciary Net Position

	Lemoore Redevelopment Successor Agency Private-Purpose Trust Funds	Custodial Funds
ADDITIONS		
Investment earnings:		
Interest, dividends and other	\$ 68,911	\$ 304
Net investment earnings	68,911	304
Collections on behalf of other governments:		
Property taxes	1,292,827	-
Impact fees	-	321,554
Other	-	2,496
Total collections on behalf of other governments	1,292,827	324,050
Total additions	1,361,738	324,354
DEDUCTIONS		
Administrative expense	70,871	-
Interest expense	394,781	-
Payments to other governments	-	324,050
Other expenses	-	1,916
Bad debt	74,327	-
Total deductions	539,979	325,966
Net increase (decrease) in fiduciary net position	821,759	(1,612)
Net position (deficit) - beginning	(5,873,331)	148,595
Net position (deficit) - ending	\$ (5,051,572)	\$ 146,983

The notes to the basic financial statements are an integral part of this statement.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Lemoore, California (the City) is a charter city operating under a Council-Member form of government. During the year ended June 30, 2000, the voters of the City approved a Charter which gives the City Council greater self-rule, and the Charter was accepted by the California Secretary of State.

The accompanying basic financial statements include the financial activities of the City, the primary government and its component units, the Lemoore Financing Authority (Financing Authority) and the Lemoore Housing Authority (Housing Authority). Financial information for the City and its component units are accounted for in the accompanying financial statements in accordance with principles defining the governmental reporting entity adopted by the Governmental Accounting Standards Board. The City Council members, in separate sessions, serve as the governing board of the component units. These entities are presented on a blended basis.

The **Lemoore Financing Authority** (Financing Authority) was formed in August 1989 for the purpose of assisting the financing or refinancing of certain public capital facilities within the City. The Financing Authority is governed by a five-member board of directors, which consists of the members of the City Council with the City Manager as the Executive Director. The financial transactions for the Financing Authority are recorded in the Water, Sewer, and Golf Course enterprise funds. The Financing Authority does not issue separate financial statements.

The **Lemoore Housing Authority** (Housing Authority) was formed in February 2011 for the purpose of providing sanitary and safe housing for people of very low, low, or moderate income within the City's territorial jurisdiction. The Housing Authority is governed by a five-member board of directors, which consists of the members of the City Council with the City Manager as the Executive Director. The financial transactions for the Housing Authority are recorded in the Housing special revenue fund. The Housing Authority does not issue separate financial statements.

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental audits. The Governmental Accounting Standards Board is the accepted standard setting body for governmental accounting and financial reporting principles. The City's significant accounting policies are described below.

B. Basis of Presentation

The accounts of the City are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Government-Wide Financial Statements – The Statement of Net Position and the Statement of Activities display information about the primary government (the City) and its component unit. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the *governmental and business-type activities* of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation (Continued)

The Statement of Activities presents a comparison between direct expenses and program revenues for each different identifiable activity of the City's *business-type activities* and for each function of the City's *governmental activities*. Direct expenses are those that are specifically associated with a program or function and, therefore, are included in the program expense reported for individual function. Certain indirect costs, which cannot be identified and broken down, are included in the program expense reported for individual functions and activities. Program revenues include, 1) fines, fees, and charges paid by the recipients of goods and services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regard to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities, which are presented as internal balances and eliminated in the total primary government column. In the Statement of Activities those transactions between governmental and business-type activities have not been eliminated. The following interfund activities have been eliminated: due to/due from other funds, interfund note receivable/interfund long-term debt, and transfers in/transfers out.

Fund Financial Statements – The fund financial statements provide information about the City's funds. Separate statements for each fund category – *governmental, proprietary, and fiduciary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. An accompanying schedule is presented to reconcile and explain the differences in funds and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which the party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as nonoperating expenses.

Major funds are defined as funds that have either assets, liabilities, revenues or expenditures/expenses equal to ten percent fund type total and five percent of the City's funds. The General Fund is always a major fund. The City may also select other funds it believes should be presented as major funds.

The City reports the following major governmental funds:

The **General Fund** is the primary operating fund of the City. It accounts for normal recurring activities traditionally associated with government, which are not required to be accounted for in another fund. These activities are funded primarily by property taxes, sales and use taxes, interest and rental income, charges for services, and grants.

The **Streets and Roads Special Revenue Fund** accounts for revenues and expenditures apportioned to the City under the Streets and Highway Code, Sections 2103, 2105, 2106, 2107, and 2107.5 and the Road Maintenance and Rehabilitation act of the State of California. Expenditures for administration, maintenance, and construction must be street related.

The **Housing Special Revenue Fund** has taken over the assets and associated functions of the Low/Moderate Income Housing Fund of the former Lemoore Redevelopment Agency and is used to account for current and future low-income households for the acquisition, rehabilitation, or new construction of single-family homes.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation (Continued)

The **Impact Fees Special Revenue Fund** accounts for charges imposed on developers to offset the costs of public infrastructure and services needed to support new development, such as roads, parks, utilities, and public safety facilities.

Enterprise fund financial statements include a Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position, and a Statement of Cash Flows for each major enterprise fund and nonmajor funds aggregated.

The City has four major enterprise funds, the Water Fund, Sewer Fund, Refuse Fund, and Golf Course Fund, which are used to account for operations that are financed and operated in a manner similar to private business enterprise. In an enterprise fund, the intent of the City Council is that costs (expenses, including depreciation) of providing services to the general public, on a continuing basis, be financed or recovered primarily through user charges.

The City reports the following major enterprise funds:

The **Water Fund** accounts for the activities of the City's water production and distribution operations.

The **Sewer Fund** accounts for the activities of the City's sanitary sewer system operations.

The **Refuse Fund** accounts for the activities of the City's refuse collection and disposal operations.

The **Golf Course Fund** accounts for the resources provided and used in the golf course.

The City's fiduciary funds are used to account for resources held for the benefit of parties outside the government. The fund's activities are reported in a separate Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. Fiduciary funds are not reflected in the government-wide statements because the resources of those funds are not available to support the City's own programs. Fiduciary funds are presented on an economic resources measurement focus and the accrual basis of accounting, similar to the government-wide financial statements.

The City reports the following fiduciary funds:

Lemoore Redevelopment Successor Agency Private Purpose Trust Fund is used to account for assets and liabilities of the former redevelopment agency until they are distributed to other units of state and local government as a result of the dissolution of the redevelopment agency.

Custodial Funds are used to account for assets held by the City as a custodian for the Laguna Irrigation District, individuals, private organizations, other governments and/or other funds.

Additionally, the City reports the following fund type:

Internal Service Fund is used to account for fleet maintenance services provided to other departments or agencies of the City on a cost reimbursement basis.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified basis of accounting*. Revenues, except for grants, are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal year. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirement, and the amount is received during the period or within the availability period for this revenue resource (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred, and all other eligibility requirements have been met. All other revenues items are considered to be measurable and available only when cash is received by the City.

The proprietary and private-purpose trust funds are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The agency fund has no measurement focus but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation/amortization on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balances

Cash and Cash Equivalents

For the purposes of the Statement of Cash Flows, the City considered all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Deposits and Investments

The City maintains a cash and investment pool that is available for use by all funds. This pool utilizes investments authorized by the Government Code and is further defined by the City's investment policy that is approved by the City Council.

Authorized investments include deposits in the State of California administered Local Agency Investment Fund (LAIF), insured certificates of deposits, collateralized certificates of deposits, commercial paper, money market mutual funds, federally sponsored credit agency securities, and securities backed by the U.S. Government. All investments are stated at fair value.

Interest income earned as a result of pooling is distributed to the appropriate funds based on month-end cash balances in each fund. Interest income from cash and investments with fiscal agents is credited directly to the related fund.

Restricted Assets

Certain proceeds of general obligation debt and enterprise debt are classified as restricted assets on the balance sheet because their use is limited by applicable debt covenants. "Cash with fiscal agents" is used to report resources set aside for potential deficiencies in the repayment ability of the enterprise funds, and for payment of construction projects undertaken by the City.

Interfund Transactions

Interfund transactions are reflected as loans, services provided or used, reimbursements or transfers. Loans reported as receivables and payables, as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e. the noncurrent portion of interfund loans). Any residual balance between the *governmental activities* and the *business-type activities* are reported in the fund financial statements and are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided or used, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide presentation.

Receivables

Enterprise fund statements report an allowance for uncollectible accounts against the account receivables. All customers are billed monthly. The estimated value of services provided, but unbilled at year-end, has been included in the accompanying financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balances (Continued)

Property Tax Calendar

Property taxes are assessed, collected, and allocated by Kings County throughout the fiscal year according to the following property tax calendar:

Lien Date	January 1
Levy Date	July 1 to June 30
Due Dates	November 1, 1 st installment; February 1, 2 nd installment
Delinquent Dates	December 10, 1 st installment; April 10, 2 nd installment

Revenues from taxpayer-assessed taxes (sales and use, business license, transient occupancy, utility users, gas, and franchise fees) are accrued in the governmental funds when they are both measurable and available. The City considers these revenues available if they are received during the period when settlement of prior fiscal year accounts payable occurs. Historically, the majority of these taxes are received within 60 days of the fiscal year-end.

The City accrues as receivable all property taxes received during the first 60 days of the new fiscal year.

Inventory of Supplies and Prepaid Items

Inventory is valued at the lower of cost, determined by the first-in, first-out method, or market and consists primarily of golf merchandise and food and beverage items sold at the golf course. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Assets Held for Resale

Land and improvements held by the City for the purpose of improving and reselling are accounted for in the account. Property is valued at the lower of cost or net realizable value.

Capital Assets

The City’s assets are categorized at historical cost or estimated historical cost. City policy has set the capitalization threshold for reporting capital assets at \$5,000. Gifts or contributions of capital assets are recorded at fair value when received. Depreciation is recorded on a straight-line basis over the useful lives of the assets as follows:

Buildings and improvements.....	40 years
Machinery and equipment.....	5-15 years
Road network.....	25-50 years
Infrastructure	10-15 years

In accordance with GASB Statement No. 34, the City is required to account for and report infrastructure capital assets. The City’s road network consists of seven subsystems which include sidewalk, curb and gutter, pavement, landscape zones, streetlights, railroad crossings, and traffic signals. Subsystem detail is not presented in these basic financial statements; however, the City maintains detailed information on these subsystems. The assets in these subsystems are depreciated using the straight-line method.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balances (Continued)

Right-to-Use Lease Assets

Right-to-use lease assets are recorded at the amount of the initial measurement of the lease liabilities and modified by any lease payment made to the lessor at or before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term along with any initial direct costs that are ancillary charges necessary to place the lease assets into service.

Right-to-use lease assets are amortized using the straight-line method over the shorter of the lease term or the useful life on the underlying asset, unless the lease contains a purchase option that the City has determined is reasonably certain of being exercised.

Risk Management

The City participates with other public entities in a joint venture under a joint powers agreement which establishes the Central San Joaquin Valley Risk Management Authority (CSJVRMA). The relationship between the City and CSJVRMA is such that CSJVRMA is not a component unit of the City for financial reporting purposes.

Interest Payable

In the government-wide financial statements, interest payable for long-term debt is recognized as the liability is incurred for the governmental fund-types and proprietary-fund types.

In the fund financial statements, proprietary fund-types recognize the interest payable when the liability is incurred.

Compensated Absences Payable

City employees are granted vacation and sick leave in varying amounts depending on the number of years of service. City employees also accumulate hours of overtime as compensated time off. For governmental funds, earned but unused, vested leave (vacation, compensated time off, holiday) is expensed and established as a liability and is reported in the government-wide Statement of Net Position in the governmental activities' column. Vested leave for enterprise funds is recorded as an expense and liability of those funds as the benefits accrue. No liability is recorded for non-vesting leave such as sick leave.

Unearned Revenue

Unearned revenue is that for which asset recognition criteria have been met, but for which asset revenue recognition criteria have not been met. The City typically records intergovernmental revenues (primary grants and subventions) received but not earned (qualifying expenditures not yet incurred) as unearned revenue.

Unavailable Revenue

In the fund financial statements, unavailable revenue is recorded when transactions have not yet met the revenue recognition criteria based on the modified accrual basis of accounting. The City records unavailable revenue for transactions for which revenues have been earned, but for which funds are not available to meet current financial obligations.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balances (Continued)

Long-Term Debt

In the government-wide financial statements and enterprise fund type statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or enterprise fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premiums or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Pensions

In government-wide financial statements, pensions are recognized and disclosed using the accrual basis of accounting (see Note 16 and the RSI section immediately following the notes to financial statements), regardless of the amount recognized as pension expenditures on the modified accrual basis of accounting. The City recognizes a net pension liability of the qualified pension plan in which it participates, which represents the excess of the total pension liability over the fiduciary net position of the qualified pension plan, measured as of the City's fiscal year-end or the City's proportionate share thereof in the case of a cost-sharing multiple-employer plan. Changes in the net pension liability during the period are recorded as pension expense, or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change, in the period incurred. Those changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience are amortized over the weighted average remaining service life of all participants, including retirees, in the respective qualified pension plan and recorded as a component of pension expense beginning with the period in which they arose. Projected earnings on qualified pension plan investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred.

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City of Lemoore California Public Employees' Retirement System (CalPERS) plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows and Inflows of Resources

Pursuant to GASB Statement No. 63 and GASB Statement No. 65, the City recognizes deferred outflows and inflows of resources. A deferred outflow of resources is defined as a consumption of net position by the government that is applicable to a future reporting period. A deferred inflow of resources is defined as an acquisition of net position by the government that is applicable to a future reporting period. Refer to Note 14 for a detailed listing of the deferred outflows and deferred inflows of resources the City has recognized.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balances (Continued)

Leases

Lessee: The City is a lessee for non-cancellable leases of equipment and vehicles. The lessee recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The City recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the City initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the City determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The City uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for leases, which it has determined is the prime rate at the inception of the lease.
- The lease term includes the non-cancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the City is reasonably certain to exercise.

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the Statement of Net Position.

Lessor: The City is a lessor for non-cancellable leases of land. The City recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental and enterprise fund financial statements.

At the commencement of a lease, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the City determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The City uses the interest rate charged to the lessees as the discount rate. When the interest rate charged to the lessees is not provided, the City generally uses the implied rate of return as the discount rate for leases. When the implied rate of return cannot be determined, the City uses its estimated incremental borrowing rate which it has determined is the prime rate at the inception of the lease.
- The lease term includes the non-cancellable period of the lease. Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balances (Continued)

Leases (Continued)

The City monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Subscription Based Information Technology Arrangements (SBITAs)

Lessee: The City entered into non-cancellable subscription-based information technology arrangements (SBITAs) for the acquisition of various information technology services. SBITAs are accounted for in accordance with GASB Statement No. 96.

Upon commencement of a subscription, the City recognizes a subscription liability and an intangible right-to-use subscription asset (subscription asset) in the government-wide financial statements. Subscription liabilities are recognized when their initial individual values are \$5,000 or more. The subscription liability is initially measured at the present value of payments expected to be made during the subscription term and is subsequently reduced by the principal portion of subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date, and any directly attributable initial costs. The subscription asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to SBITAs include determining the discount rate used to discount expected subscription payments to present value, the subscription term, and the composition of subscription payments.

- The City generally uses the interest rate charged by the subscription provider as the discount rate. When the interest rate charged by the provider is not provided, the City generally uses its estimated incremental borrowing rate as the discount rate for SBITAs, which is the prime rate at the inception of the subscription.
- The subscription term includes the noncancellable period of the subscription and subscription payments that the City is reasonably certain to make.
- The measurement of subscription liability excludes any variable payments such as payments based on the number of user seats unless they depend on an index or a rate or are fixed in substance.

The City monitors changes in circumstances that would require a remeasurement of its SBITAs and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability. Subscription assets are reported with other intangible assets, and subscription liabilities are reported as liabilities on the statement of net position.

This disclosure provides information on the accounting policies related to Subscription-Based Information Technology Arrangements (SBITAs) in accordance with GASB Statement No. 96 and should be read in conjunction with the accompanying financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balances (Continued)

Classification of Net Position

In the government-wide financial statements and proprietary fund statements, net position is classified in the following categories:

Net investment in capital assets – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce this category.

Restricted net position – This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – This category represents the net position of the City, which is not restricted for any project or other purpose.

When both restricted and unrestricted net position are available, restricted resources are depleted first before the unrestricted resources are used.

Fund Balances

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the City Council. These amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned – This classification includes amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the City Council or through the City Council delegating this responsibility to the City manager through the budgetary process. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balances (Continued)

Fund Balances (Continued)

Unassigned – This classification includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the City.

The City would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2 – CASH AND INVESTMENTS

Cash and investments as of June 30, 2024 are classified in the accompanying financial statements as follows:

Statement of Net Position:	
Cash and investments	\$ 75,816,674
Restricted cash and investments	663,641
Restricted cash and investments with fiscal agents	3
Fiduciary Funds:	
Cash	225,417
Restricted cash and investments with fiscal agents	<u>1,463,335</u>
Total cash and investments	<u>\$ 78,169,070</u>

Cash and investments as of June 30, 2024 consisted of the following:

Cash on hand	\$ 5,540
Deposits with financial institutions	1,689,199
Investments	<u>76,474,331</u>
Total cash and investments	<u>\$ 78,169,070</u>

NOTE 2 – CASH AND INVESTMENTS (Continued)

A. Investments Authorized by the California Government Code and the City's Investment Policy

The table below identifies the investment types that are authorized for the City by the California Government Code (or the City's investments policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the City's investment policy, where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. The City's investment policy does not contain any specific provisions intended to limit the City's exposure to interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the City, rather than the general provisions of the California Government Code or the City's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio or Amount	Maximum Investment of One Issuer or Amount
U.S. Treasury obligations	5 years	None	None
U.S. Agency securities	5 years	None	None
Bankers acceptances	180 days	40%	30%
Commercial paper	270 days	25%	10%
National certificates of deposit	5 years	30%	Legal Limit
Repurchase agreements	1 year	None	None
Medium-term notes	5 years	30%	None
Mutual accounts	N/A	20%	10%
Money market accounts	N/A	20%	10%
Local agency investment fund (LAIF)	N/A	None	None

B. Investments Authorized by Debt Agreements

Investments of debt proceeds held by the bond trustee are governed by provisions of the debt agreements rather than the general provisions of the California Government Code or the City's investment policy. The table below identifies the investment types that are authorized for investments held by bond trustee. The table also identifies certain provisions of these debt agreements that address interest rate risks, credit risk, and concentration of credit risk.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio or Amount	Maximum Investment of One Issuer or Amount
U.S. Treasury obligations	None	None	None
U.S. Agency securities	None	None	None
Bankers acceptances	180 days	None	None
Commercial paper	270 days	None	None
Money market mutual funds	N/A	None	None
Investment contracts	30 years	None	None

NOTE 2 – CASH AND INVESTMENTS (Continued)

C. Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by maintaining funds in liquid, short-term investments which can be converted to cash when necessary to meet disbursement requirements.

Information about the sensitivity of the fair values of the City's investments (including investments held by the bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

Investment Type	Amount	Remaining Maturity (in months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
State Investment Pool	\$ 13,487	\$ 13,487	\$ -	\$ -	\$ -
California Asset Management Program	30,436,610	30,436,610	-	-	-
US Treasury Securities	33,539,662	4,050,872	7,883,580	21,605,210	-
US Government-Sponsored Enterprises	8,352,525	1,989,820	1,495,625	4,867,080	-
Certificates of Deposits	2,668,709	1,202,596	485,232	980,881	-
Held by Bond Trustee:					
Money Market Funds	1,463,338	1,463,338	-	-	-
Total	<u>\$ 76,474,331</u>	<u>\$ 39,156,723</u>	<u>\$ 9,864,437</u>	<u>\$ 27,453,171</u>	<u>\$ -</u>

D. Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by (where applicable) the California Government Code, the City's investment policy, or debt agreements, and the actual rating as of year-end for each investment type.

Investment Type	Amount	Minimum Legal Rating	Ratings as of Year-End			
			AAAm	AA+	A	Not Rated
State Investment Pool	\$ 13,487	N/A	\$ -	\$ -	\$ -	\$ 13,487
California Asset Management Program	30,436,610	A-1	30,436,610	-	-	-
US Treasury Securities	33,539,662	A-1	-	33,539,662	-	-
US Government-Sponsored Enterprises	8,352,525	A-1	-	8,352,525	-	-
Certificates of Deposits	2,668,709	N/A	-	-	-	2,668,709
Held by Bond Trustee:						
Money Market Funds	1,463,338	N/A	-	-	-	1,463,338
Total	<u>\$ 76,474,331</u>		<u>\$ 30,436,610</u>	<u>\$ 41,892,187</u>	<u>\$ -</u>	<u>\$ 4,145,534</u>

E. Concentration of Credit Risk

Concentration of credit risk is the risk that the failure of any one issuer would place an undue financial burden on the City. The investment policy of the City contains no limitations on the amount that can be invested in any one issuer beyond that stipulated in the California Government Code. As of June 30, 2024, there were no investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of the total pooled investment.

NOTE 2 – CASH AND INVESTMENTS (Continued)

F. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a city will not be able to recover its deposits or will not be able to recover collateral securities that are in possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterpart (e.g. broker-dealer) to a transaction, a city will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the City's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: the California Government Code requires that a financial institution secure deposits made by the state or local government units by pledging securities in an undivided collateral pool held by a depository regulated under the state law (unless so waived by the government unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2024, the carrying amount of the City's bank deposits was \$1,689,199, and the respective bank balances totaled \$2,213,052, the total amount of which was collateralized with pooled securities held by the financial institution's trust department. These securities are held in the name of the financial institution and not in the name of the City.

In addition, as of June 30, 2024, none of the City's investments with financial institutions were held in uncollateralized accounts.

Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF).

G. Local Agency Investment Fund

The City of Lemoore is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code under the oversight of the Treasurer of the State of California. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. LAIF is not registered with the Securities and Exchange Commission and is not rated. Deposits and withdrawals to and from LAIF are transferred on the basis of \$1 and not fair value. Accordingly, under the fair value hierarchy, LAIF is uncategorized.

NOTE 2 – CASH AND INVESTMENTS (Continued)

H. Fair Value Hierarchy

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The City has the following recurring fair value measurements as of June 30, 2024:

Investments by Fair Value Level	Amount	Fair Value Measurements Using		
		Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Certificates of Deposit	\$ 2,668,709	\$ -	\$ 2,668,709	\$ -
US Treasury Securities	33,539,662	33,539,662	-	-
US Government-Sponsored Enterprises	8,352,525	-	8,352,525	-
	<u>44,560,896</u>	<u>\$ 33,539,662</u>	<u>\$ 11,021,234</u>	<u>\$ -</u>
Investments not Subject to the Fair Value Hierarchy:				
State Investment Pool	13,487			
California Asset Management Program	30,436,610			
Held by Bond Trustee:				
Money Market Funds	<u>1,463,338</u>			
Total	<u>\$ 76,474,331</u>			

In determining fair value, the City's custodians use various methods including market and income approaches. Based on these approaches, the City's custodians utilize certain assumptions that market participants would use in pricing the asset or liability. The City's custodians utilize valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs.

Various inputs are used in determining the value of the City's investments and other financial instruments. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. These inputs are summarized in the three broad levels: Level 1 – quoted prices in active markets for identical investments, Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.) and Level 3 – significant unobservable inputs (including the City's own assumptions in determining the fair value of investments).

According to GASB 72, money market investments and participating interest-earning investment contracts that have a remaining maturity at the time of purchase of one year or less should be measured at amortized cost, and as such, are not shown in the fair value hierarchy. Additionally, the City's LAIF is not presented, as the amount available for withdrawal is based on amortized cost.

NOTE 3 – FORGIVABLE LOANS

The City administers a housing rehabilitation loan program. Under this program, individuals with incomes below certain levels are eligible to receive low interest loans for rehabilitation work on their homes. These performing loans are secured by deeds of trust on the rehabilitation properties.

Forgivable loans are not required to be paid back unless the participating homeowner sells, transfers title to the rehabilitated property, or discontinues residence in the dwelling at which time the full amount of the deferred loan is due. These loans are "non-performing loans" and are not recorded as loans receivable in the financial statements. Such loans totaled \$1,352,676 as of June 30, 2024.

NOTE 4 – INTERFUND ACTIVITIES

Interfund balances for the purpose of the government-wide statements have been eliminated. The composition of interfund balances in the fund level statements as of June 30, 2024, is as follows:

A. Current Interfund Receivables/Payables

Current interfund balances represent short-term borrowings resulting from a fund’s temporary need for additional cash. Primarily, these amounts have been recorded when timing differences between when the services are provided and when they are paid for/reimbursed causes the funds to temporarily overdraw their share of pooled cash. These balances are generally expected to be repaid within the next few months and not longer than a 12 month fiscal operating cycle.

The City’s interfund receivables and payables consisted of the following at June 30, 2024.

	Due from Other Funds	Due to Other Funds
Governmental Funds		
Major Funds:		
General Fund	\$ 606,204	\$ -
Enterprise Funds		
Major Funds:		
Water Fund	33,923	-
Sewer Fund	209,623	-
Refuse Fund	56,722	-
Golf Course Fund	-	423,418
Internal Service Funds		
Major Funds:		
Fleet Maintenance Fund	-	483,054
Total	<u>\$ 906,472</u>	<u>\$ 906,472</u>

NOTE 4 – INTERFUND ACTIVITIES (Continued)

B. Long-Term Interfund Advances

Long-term interfund advances are advances to other funds that are not expected to be repaid in one year or less. The City’s long-term interfund advances consisted of the following at June 30, 2024:

	Advances to Other Funds	Advances from Other Funds
Enterprise Funds		
Major Funds:		
Golf Course Fund	\$ -	\$ 1,928,359
Fiduciary Funds		
Successor Agency Private Purpose Trust Fund	1,928,359	-
Total	<u>\$ 1,928,359</u>	<u>\$ 1,928,359</u>

On June 30, 2005, the City’s Golf Course Fund obtained a loan from the Lemoore Redevelopment Successor Agency for \$1,039,850 bearing 2.38% interest. This loan incurred interest beginning July 1, 2005. Payments of approximately \$300,000 per year will begin in fiscal year 2025. The loan was obtained to cover both direct expenses and debt service of the golf course. The final payment of the loan is scheduled for June 30, 2030. The loan balance is \$1,928,359 as of June 30, 2024.

C. Transfers

Transfers for the year ended June 30, 2024 are summarized as follows:

	Transfers	
	In	Out
Governmental Funds		
Major Funds:		
General Fund	\$ -	\$ 20,165 (1)
Nonmajor Funds:		
Special Revenue Funds:		
Maintenance Assessment District	19,665 (1)	-
Downtown Improvement	500 (1)	-
Total Transfers	<u>\$ 20,165</u>	<u>\$ 20,165</u>

(1) The General Fund transferred funds to the Maintenance Assessment District Fund to cover maintenance costs, and to the Downtown Improvement Fund for proper fund allocation.

NOTE 5 – EMPLOYEE LOAN PROGRAM

In March 2004, the City Council approved the Homebuyer Assistance Program (Program), which provides interest-free, forgivable loans to full-time, permanent City employees for the purchase of a single-family residence. The amount available to borrow is \$15,000 for sworn personnel and \$10,000 for all other employees and are forgiven incrementally over ten years, beginning at the time of disbursement. All loans are secured by a deed of trust on the property and must be repaid upon the termination of the employee, whether voluntary or involuntary, with certain exceptions, or a lien is placed on the property. During the fiscal year ended June 30, 2024, two new loans were entered by the City in the amount of \$20,000, and \$11,304 of collections were received. At June 30, 2024, the remaining balance of the open loan was \$124,145, \$101,799, or 82%, of which has been deemed to be uncollectible.

NOTE 6 – ASSETS HELD FOR RESALE

The following is a summary of changes in the assets held for resale during the year ended June 30, 2024:

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024
Land held for resale	\$ 608,170	\$ -	\$ -	\$ 608,170

NOTE 7 – CAPITAL ASSETS

A. Governmental Activities

Capital assets activity of the governmental activities for the year ended June 30, 2024 is as follows:

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024
Capital assets, not being depreciated/amortized:				
Land	\$ 2,830,358	\$ -	\$ -	\$ 2,830,358
Construction in progress	1,496,090	688,178	(822,420)	1,361,848
Total capital assets, not being depreciated/amortized	4,326,448	688,178	(822,420)	4,192,206
Capital assets, being depreciated/amortized:				
Buildings and improvements	20,283,953	12,290	-	20,296,243
Machinery and equipment	6,833,860	1,617,685	(156,173)	8,295,372
Road network	49,457,297	822,420	-	50,279,717
Infrastructure	5,952,622	-	-	5,952,622
Intangible assets				
Right-to-use leased equipment	668,521	113,183	-	781,704
Right-to-use subscriptions	-	764,540	-	764,540
Total capital assets, being depreciated/amortized	83,196,253	3,330,118	(156,173)	86,370,198
Less accumulated depreciation/amortization for:				
Buildings and improvements	(8,192,826)	(583,323)	-	(8,776,149)
Machinery and equipment	(5,451,762)	(389,142)	156,173	(5,684,731)
Road network	(8,483,073)	(1,018,364)	-	(9,501,437)
Infrastructure	(4,004,249)	(172,290)	-	(4,176,539)
Intangible assets				
Right-to-use leased equipment	(99,435)	(155,715)	-	(255,150)
Right-to-use subscriptions	-	(254,847)	-	(254,847)
Total accumulated depreciation/amortization, net	(26,231,345)	(2,573,681)	156,173	(28,648,853)
Total capital assets, being depreciated/amortized, net	56,964,908	756,437	-	57,721,345
Governmental activities capital assets, net	\$ 61,291,356	\$ 1,444,615	\$ (822,420)	\$ 61,913,551

NOTE 7 – CAPITAL ASSETS (Continued)

A. Governmental Activities (Continued)

Depreciation/amortization expense was charged to the functions/programs of the governmental activities of the primary government as follows:

Governmental Activities:	
General government	\$ 332,900
Public safety	425,909
Public works	1,714,965
Parks and recreation	75,953
Capital assets held by the Internal Service Funds were charged to the various functions based on their usage	<u>23,954</u>
Total depreciation/amortization expense - governmental activities	<u>\$ 2,573,681</u>

B. Business-Type Activities

Capital assets activity of the business-type activities for the year ending June 30, 2024 is as follows:

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024
Water Fund:				
Capital assets, not being depreciated:				
Land	\$ 427,232	\$ -	\$ -	\$ 427,232
Construction in progress	<u>35,884,556</u>	<u>676,839</u>	<u>-</u>	<u>36,561,395</u>
Total capital assets, not being depreciated	<u>36,311,788</u>	<u>676,839</u>	<u>-</u>	<u>36,988,627</u>
Capital assets, being depreciated/amortized:				
Buildings and improvements	16,785,973	-	-	16,785,973
Machinery and equipment	18,387,821	73,240	(162,358)	18,298,703
Intangible assets				
Right-to-use subscriptions	<u>51,968</u>	<u>-</u>	<u>-</u>	<u>51,968</u>
Total capital assets, being depreciated/amortized	<u>35,225,762</u>	<u>73,240</u>	<u>(162,358)</u>	<u>35,136,644</u>
Less accumulated depreciation/amortization for:				
Buildings and improvements	(9,868,142)	(373,269)	-	(10,241,411)
Machinery and equipment	(6,738,899)	(737,223)	162,358	(7,313,764)
Intangible assets				
Right-to-use subscriptions	<u>(2,598)</u>	<u>(10,395)</u>	<u>-</u>	<u>(12,993)</u>
Total accumulated depreciation/amortization, net	<u>(16,609,639)</u>	<u>(1,120,887)</u>	<u>162,358</u>	<u>(17,568,168)</u>
Total capital assets, being depreciated/amortized, net	<u>18,616,123</u>	<u>(1,047,647)</u>	<u>-</u>	<u>17,568,476</u>
Water fund capital assets, net	<u>\$ 54,927,911</u>	<u>\$ (370,808)</u>	<u>\$ -</u>	<u>\$ 54,557,103</u>

NOTE 7 – CAPITAL ASSETS (Continued)

B. Business-Type Activities (Continued)

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024
Sewer Fund:				
Capital assets, not being depreciated:				
Land	\$ 1,142,838	\$ -	\$ -	\$ 1,142,838
Construction in progress	2,219,619	769,573	-	2,989,192
Total capital assets, not being depreciated	3,362,457	769,573	-	4,132,030
Capital assets, being depreciated/amortized:				
Buildings and improvements	9,670,338	-	-	9,670,338
Machinery and equipment	6,600,522	122,469	-	6,722,991
Intangible assets				
Right-to-use subscriptions	51,968	-	-	51,968
Total capital assets, being depreciated/amortized	16,322,828	122,469	-	16,445,297
Less accumulated depreciation/amortization for:				
Buildings and improvements	(4,708,282)	(339,318)	-	(5,047,600)
Machinery and equipment	(4,143,883)	(251,931)	-	(4,395,814)
Intangible assets				
Right-to-use subscriptions	(2,598)	(10,395)	-	(12,993)
Total accumulated depreciation/amortization, net	(8,854,763)	(601,644)	-	(9,456,407)
Total capital assets, being depreciated/amortized, net	7,468,065	(479,175)	-	6,988,890
Sewer fund capital assets, net	\$ 10,830,522	\$ 290,398	\$ -	\$ 11,120,920
	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024
Refuse Fund:				
Capital assets, not being depreciated:				
Land	\$ 369,355	\$ -	\$ -	\$ 369,355
Total capital assets, not being depreciated	369,355	-	-	369,355
Capital assets, being depreciated:				
Machinery and equipment	4,029,888	388,143	-	4,418,031
Total capital assets, being depreciated	4,029,888	388,143	-	4,418,031
Less accumulated depreciation for:				
Machinery and equipment	(2,807,567)	(242,986)	-	(3,050,553)
Total accumulated depreciation, net	(2,807,567)	(242,986)	-	(3,050,553)
Total capital assets, being depreciated, net	1,222,321	145,157	-	1,367,478
Refuse fund capital assets, net	\$ 1,591,676	\$ 145,157	\$ -	\$ 1,736,833

NOTE 7 – CAPITAL ASSETS (Continued)

B. Business-Type Activities (Continued)

	Balance June 30, 2023	Additions	Reductions	Balance June 30, 2024
Golf Course Fund:				
Capital assets, not being depreciated:				
Land	\$ 624,013	\$ -	\$ -	\$ 624,013
Total capital assets, not being depreciated	624,013	-	-	624,013
Capital assets, being depreciated				
Buildings and improvements	4,588,430	-	-	4,588,430
Machinery and equipment	349,158	12,800	-	361,958
Total capital assets, being depreciated	4,937,588	12,800	-	4,950,388
Less accumulated depreciation for:				
Buildings and improvements	(3,584,187)	(115,712)	-	(3,699,899)
Machinery and equipment	(317,681)	(8,019)	-	(325,700)
Total accumulated depreciation, net	(3,901,868)	(123,731)	-	(4,025,599)
Total capital assets, being depreciated, net	1,035,720	(110,931)	-	924,789
Golf course fund capital assets, net	\$ 1,659,733	\$ (110,931)	\$ -	\$ 1,548,802
Business-type capital assets, net	\$ 69,009,842	\$ (46,184)	\$ -	\$ 68,963,658

Depreciation/amortization expense was charged to the functions/programs of the business-type activities of the primary government as follows:

Business-Type Activities:	
Water	\$ 1,120,887
Sewer	601,644
Refuse	242,986
Golf Course	123,731
Total	<u>\$ 2,089,248</u>

NOTE 8 – DEPOSITS AND OTHER LIABILITIES

The following is a summary of deposits and other liabilities during the year ended June 30, 2024:

	General Fund	Streets and Roads Fund	Water Fund	Sewer Fund	Refuse Fund	Internal Service Fund	Total
Deposits	\$ 347,338	\$ 140	\$ -	\$ -	\$ -	\$ -	\$ 347,478
Payroll liabilities	18,499	-	6,127	14,922	18,811	3,938	62,297
Unapplied credits	-	-	131,860	1	-	-	131,861
Other liabilities	-	-	272	-	-	-	272
Total deposits and other liabilities	<u>\$ 365,837</u>	<u>\$ 140</u>	<u>\$ 138,259</u>	<u>\$ 14,923</u>	<u>\$ 18,811</u>	<u>\$ 3,938</u>	<u>\$ 541,908</u>

NOTE 9 – COMPENSATED ABSENCES

The City’s policy relating to compensated absences is described in Note 1. The noncurrent portion of this debt at fiscal year-end was \$292,700 and \$26,041, for governmental activities and business-type activities, respectively. This obligation is expected to be paid in future years from the available resources derived from the respective funds to which the employee services are rendered.

Because of the nature of compensated absences and uncertainty over when vacations will be taken, a statement of debt service requirements to maturity of compensated absences has not been presented. At June 30, 2024, the balance is \$628,869 for governmental activities and \$103,717 for business-type activities.

NOTE 10 – LONG-TERM LIABILITIES

The following is a summary of the long-term liabilities transactions of the City for governmental activities for the year ended June 30, 2024:

	Balance June 30, 2023	Incurred or Issued	Satisfied or Matured	Balance June 30, 2024	Due Within One Year
Governmental Activities:					
Lease liability	\$ 528,322	\$ -	\$ (115,770)	\$ 412,552	\$ 120,157
Subscription liability	-	613,507	(208,855)	404,652	199,091
Compensated absences	<u>688,477</u>	<u>350,304</u>	<u>(409,912)</u>	<u>628,869</u>	<u>336,169</u>
Governmental activities long-term liabilities	<u>\$ 1,216,799</u>	<u>\$ 963,811</u>	<u>\$ (734,537)</u>	<u>\$ 1,446,073</u>	<u>\$ 655,417</u>

The following is a summary of the long-term liabilities transactions of the City for business-type activities for the year ended June 30, 2024:

	Balance June 30, 2023	Incurred or Issued	Satisfied or Matured	Balance June 30, 2024	Due Within One Year
Business-Type Activities:					
<i>Notes from direct borrowings and direct placements:</i>					
Series 2013 Water Revenue Loan	<u>\$ 3,065,151</u>	<u>\$ -</u>	<u>\$ (502,260)</u>	<u>\$ 2,562,891</u>	<u>\$ 514,832</u>
Total notes from direct borrowings and direct placements:	3,065,151	-	(502,260)	2,562,891	514,832
2019 Water Revenue Bond	26,930,000	-	(165,000)	26,765,000	170,000
2019 Water Revenue Bond- Premium	2,696,294	-	(102,716)	2,593,578	-
Subscription Liability - Water Fund	39,968	-	(8,903)	31,065	9,592
Subscription Liability - Sewer Fund	39,968	-	(8,903)	31,065	9,593
Compensated absences	<u>120,101</u>	<u>97,444</u>	<u>(113,828)</u>	<u>103,717</u>	<u>77,676</u>
Business-type activities long-term liabilities	<u>\$ 32,891,482</u>	<u>\$ 97,444</u>	<u>\$ (901,610)</u>	<u>\$ 32,087,316</u>	<u>\$ 781,693</u>

NOTE 10 – LONG-TERM LIABILITIES (Continued)

Series 2013 Water Revenue Loan

In May 2013, the City obtained a water revenue loan from Pinnacle Public Finance, Inc. for \$7,068,000 bearing 2.48% interest, payable quarterly over a fifteen-year term. The loan was obtained to finance the acquisition and construction of various capital improvements, which primarily consist of photovoltaic water wells water systems throughout the City, as well as the expansion of a parking complex. The City irrevocably pledged all of the net revenues of the water fund to the punctual payment of the loan. After September 1, 2018, the City has the option to prepay the unpaid principal of the loan in whole or in part on any loan payment date. The final payment of the loan is scheduled for March 1, 2029. There is a provision in the loan whereby in the event of default, the unpaid aggregate principal components of the loan and the interest accrued thereon, will become immediately due and payable. There is a provision granting the Lender the right, at its discretion and upon notice to the City, to (i) apply to and obtain from any court of competent jurisdiction such decree or order as may be necessary to require officials of the City to charge and collect rates for services provided by the City and the Enterprise sufficient to meet all requirements of the loan agreement, and (ii) take whatever action at law or in equity as may appear necessary or desirable to collect the loan payments then due or thereafter to become due during the term of the loan agreement.

The following is a schedule of the future estimated minimum payments related to the Series 2013 Water Revenue Loan at June 30, 2024:

Fiscal Years Ending June 30	Series 2013 Water Revenue Loan		
	Principal	Interest	Total
2025	\$ 514,832	\$ 58,796	\$ 573,628
2026	527,719	45,909	573,628
2027	540,929	32,699	573,628
2028	554,469	19,159	573,628
2029	424,942	5,280	430,222
Totals	<u>\$ 2,562,891</u>	<u>\$ 161,843</u>	<u>\$ 2,724,734</u>

Series 2019 Water Revenue Bond

In March 2019, the City obtained a water revenue bond from U.S. Bank National Association for \$27,380,000 bearing between 4-5% interest, payable semiannually over a thirty-year term. The loan was obtained to finance the capital projects of the City's water treatment, production, storage and distribution system. The City irrevocably pledged all of the net revenues of the Water Fund to the punctual payment of the loan. The final payment of the loan is scheduled for June 1, 2049. There is a provision within the bond agreement whereby in the event of default, the principal may be declared immediately due and payable.

NOTE 10 – LONG-TERM LIABILITIES (Continued)

Series 2019 Water Revenue Bond (Continued)

The following is a schedule of the future estimated minimum payments related to the Series 2019 Water Revenue Bond at June 30, 2024:

Fiscal Years Ending June 30	Series 2019 Water Revenue Bond		
	Principal	Interest	Total
2025	\$ 170,000	\$ 1,252,706	\$ 1,422,706
2026	175,000	1,245,906	1,420,906
2027	185,000	1,238,906	1,423,906
2028	190,000	1,231,506	1,421,506
2029	340,000	1,223,906	1,563,906
2030-2034	4,365,000	5,619,281	9,984,281
2035-2039	5,570,000	4,413,031	9,983,031
2040-2044	7,045,000	2,940,431	9,985,431
2045-2049	8,725,000	1,257,225	9,982,225
Plus: unamortized premium	2,593,578	-	2,593,578
Totals	<u>\$ 29,358,578</u>	<u>\$ 20,422,898</u>	<u>\$ 49,781,476</u>

NOTE 11 – LEASES

Leases as lessor

In fiscal year 2021, the City's Sewer Fund leased a 12-acre parcel of land to a third party. The lease is for six years and the City will receive annual payments of \$24,000. The City recognized \$20,077 in lease revenue during the current fiscal year related to this lease. As of June 30, 2024, the City's receivable for lease payments was \$63,116. Also, the City has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of June 30, 2024, the balance of the deferred inflow of resources was \$46,845.

In fiscal year 2021, the City's Sewer and Refuse Fund leased 35-acres of land to a third party (split 50% sewer and 50% refuse). The lease is for six years and the City will receive annual payments of \$70,000. The City recognized \$58,507 in lease revenue and \$8,190 in interest revenue during the current fiscal year related to this lease. As of June 30, 2024, the City's receivable for lease payments was \$74,545. Also, the City has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of June 30, 2024, the balance of the deferred inflow of resources was \$68,258.

In fiscal year 2021, the City's General Fund leased a 19-acre parcel of land to a third party. The lease is for six years and the City will receive monthly payments of \$3,167. The City recognized \$37,054 in lease revenue and \$404 in interest revenue during the current fiscal year related to this lease. As of June 30, 2024, the City's receivable for lease payments was \$93,928. Also, the City has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of June 30, 2024, the balance of the deferred inflow of resources was \$86,458.

In fiscal year 2021, the City's General Fund leased a 19.15-acre parcel of land to a third party. The lease is for six years and the City will receive monthly payments of \$3,192. The City recognized \$37,335 in lease revenue and \$412 in interest revenue during the current fiscal year related to this lease. As of June 30, 2024, the City's receivable for lease payments was \$94,658. Also, the City has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of June 30, 2024, the balance of the deferred inflow of resources was \$90,227.

NOTE 11 – LEASES (Continued)

Leases as lessor (Continued)

In fiscal year 2021, the City's General Fund leased a portion of a facility to a third party. The lease is for ten years with annual payments of \$12,000. The City received the full amount of \$120,000 from the lessee as of the effective date of the lease. The City recognized \$12,000 in lease revenue during the current fiscal year. Accordingly, the City has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of June 30, 2024, the balance of the deferred inflow of resources was \$72,000.

Leases as lessee

In fiscal year 2020, the City's General Fund entered into a five-year lease agreement as lessee for the acquisition and use of office equipment. An initial lease liability was recorded in the amount of \$30,937 during fiscal year 2020. As of June 30, 2024, the value of the lease liability was \$4,543. The City is required to make monthly principal and interest payments of \$578. The lease has an interest rate of 4.75%. The equipment has a five-year estimated useful life. The value of the right-to-use asset as of the end of the current fiscal year was \$4,126 and had accumulated amortization of \$26,811.

In fiscal year 2022, the City's General Fund entered into a five-year lease agreement as lessee for the acquisition and use of two police vehicles. An initial lease liability was recorded in the amount of \$102,710 during the current fiscal year. As of June 30, 2024, the value of the lease liability was \$56,695. The City is required to make monthly principal and interest payments of \$1,852. The lease has an interest rate of 3.25%. The vehicles each have a five-year estimated useful life. The value of the right-to-use asset as of the end of the current fiscal year was \$56,456 and had accumulated amortization of \$49,402.

In fiscal year 2023, the City's General Fund entered into a five-year lease agreement as lessee for the acquisition and use of five police vehicles. An initial lease liability was recorded in the amount of \$234,487 during the current fiscal year. As of June 30, 2024, the lease liability had a remaining balance of \$184,487. The City is required to make monthly principal and interest payments of \$4,748. These leases carry varying interest rates, ranging from 8% to 8.25%. Each of the vehicles has an estimated useful life of five-years. The value of the right-to-use asset as of the end of the current fiscal year was \$304,824 and had accumulated amortization of \$80,169.

In fiscal year 2023, the City's General Fund entered into a five-year lease agreement as lessee for the acquisition and use of office equipment. An initial lease liability was recorded in the amount of \$259,916 during the fiscal year. As of June 30, 2024, the value of the lease liability was \$166,827. The City is required to make monthly principal and interest payments of \$4,856. The lease has an interest rate of 4.75%. The equipment has a five-year estimated useful life. The value of the right-to-use asset as of the end of the current fiscal year was \$161,148 and had accumulated amortization of \$98,768.

The future principal and interest lease payments as of June 30, 2024, are as follows:

Fiscal Years Ending	Governmental Activities - Leases		
	Principal	Interest	Total
June 30			
2025	\$ 120,157	\$ 21,702	\$ 141,859
2026	122,425	14,810	137,235
2027	122,245	7,582	129,827
2028	47,725	1,541	49,266
Totals	<u>\$ 412,552</u>	<u>\$ 45,635</u>	<u>\$ 458,187</u>

NOTE 12 – SUBSCRIPTION BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITAs)

SBITAs as lessee

In fiscal year 2023, the City's Water and Sewer Fund entered into a five-year SBITA arrangement as the lessee to acquire the Nobel Systems GeoViewer software. An initial SBITA liability in the amount of \$51,968 was recorded in each respective fund. As of June 30, 2024, the SBITA liability's carrying amount in each fund had decreased to \$31,065. The City is required to make annual principal and interest payments of \$24,000. The SBITA carries an interest rate of 7.75%. The software subscription, corresponding to the SBITA, has a duration of five years. As of the end of the current fiscal year, the right-to-use software was valued at \$38,975, with accumulated amortization amounting to \$12,993 in each fund.

During fiscal year 2022, the City entered into a five-year SBITA arrangement as the lessee for Tyler MUNIS (MUNIS), an Enterprise ERP software. An initial SBITA liability in the amount of \$613,507 was recorded. As of June 30, 2024, the SBITA liability's carrying amount had decreased to \$404,652. The City is required to make annual principal and interest payments of \$212,242. The SBITA carries an interest rate of 3.25%. The software subscription, corresponding to the SBITA, has a duration of three years. As of the end of the current fiscal year, the right-to-use software was valued at \$509,693, with accumulated amortization amounting to \$254,847.

The future principal and interest SBITA payments as of June 30, 2024, are as follows:

Fiscal Years Ending June 30	Governmental Activities - SBITA		
	Principal	Interest	Total
2025	\$ 199,091	\$ 13,151	\$ 212,242
2026	205,561	6,681	212,242
Totals	<u>\$ 404,652</u>	<u>\$ 19,832</u>	<u>\$ 424,484</u>
Fiscal Years Ending June 30	Business-Type Activities - SBITA		
	Principal	Interest	Total
2025	\$ 19,185	\$ 4,815	\$ 24,000
2026	20,672	3,328	24,000
2027	22,273	1,727	24,000
Totals	<u>\$ 62,130</u>	<u>\$ 9,870</u>	<u>\$ 72,000</u>

NOTE 13 – PUBLIC-PRIVATE PARTNERSHIP FOR GOLF COURSE

In fiscal year 2023, the City's golf course enterprise fund, entered into a public-private partnership arrangement with Sierra Golf Management (SGM), under which SGM will operate, maintain and collect concession and service fees from the Lemoore Golf Course complex for the next 15 years. The City recognized a discount rate of 3.5% applied to the measurement of the receivable balance. This was determined using the estimated incremental borrowing rate which the City determined is the prime rate at the inception of the arrangement. SGM is required to make a minimum of \$315,000 of capital improvements during the term. In the current year, SGM has made capital improvements totaling \$12,800. All structural alterations or improvements made or installed on the leased premises by SGM shall be considered part of the leased premises and, on expiration of the lease agreement or sooner termination shall remain on the leased premises and shall become the property of the City. The golf course enterprise fund continues to report the golf course complex as a capital asset with a carrying amount of \$1,536,002 at year-end and reports a receivable in the amount of \$1,137,558, and a deferred inflow of resources in the amount of \$1,110,185 at year-end pursuant to the public-private partnership arrangement.

NOTE 14 – DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then. The City has pension related items that qualify to be reported in deferred outflows of resources. The pension related deferred outflows of resources are described in detail in Note 16.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has four types of items that qualify for reporting in this category, and they are unavailable revenues, pension deferrals, inflows from right-to-use leases where the City is a lessor, and assets and future installment payments of the public-private partnership.

Unavailable revenues arise only under a modified accrual basis of accounting and are reported only on the governmental funds balance sheet. Deferred inflows of resources reported in the governmental funds for unavailable revenues are all related to deferred housing loans.

The City has pension related items that qualify to be reported in deferred inflows of resources. The pension related deferred inflows of resources are described in detail in Note 16.

The City has lease-related items that qualify to be reported in deferred inflows of resources. The lease-related deferred inflows of resources are described in detail in Note 11.

The City has SBITA-related items that qualify to be reported in deferred inflows of resources. The SBITA-related deferred inflows of resources are described in detail in Note 12.

The City has public-private partnership related items that qualify to be reported in deferred inflows of resources. The public-private partnership related deferred inflows of resources are described in detail in Note 13.

NOTE 15 – POST-RETIREMENT BENEFITS

The City allows its retirees who retire under provisions of a regular service retirement to have the opportunity to continue enrollment in the City's health insurance program. The retirees have the same choice of insurance plans as those of current employees. The retirees are pooled together separately from the active employee pool and pay the full cost of the insurance premiums without cost to the City.

NOTE 16 – DEFINED BENEFIT PENSION PLAN

A. General Information about the Pension Plan

Plan Description – All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost Sharing Multiple-Employer Plan (Plan) administered by the California Public Employees’ Retirement System (CalPERS). The Plan consists of individual rate plans (benefit tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all other). Plan assets may be used to pay benefits for any employer rate plan of the safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The City sponsors four rate plans (two miscellaneous and two safety.) Benefit provisions under the Plan are established by State Statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided – CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for the Plan are applied as specified by the Public Employees’ Retirement Law.

The rate plan provisions and benefits in effect at June 30, 2024 are summarized as follows:

	Miscellaneous	
	Prior to January 1, 2013	On or after January 1, 2013
Hire date		
Benefit formula	2% @ 55	2% @ 62
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	50 - 63	52 - 67
Monthly benefits, as a % of eligible compensation	1.426% to 2.418%	1.0% to 2.5%
Required employee contribution rates	7.00%	7.75%
Required employer contribution rates	11.84%	7.68%

	Safety	
	Prior to January 1, 2013	On or after January 1, 2013
Hire date		
Benefit formula	2% @ 50	2.7% @ 57
Benefit vesting schedule	5 years service	5 years service
Benefit payments	monthly for life	monthly for life
Retirement age	50 - 55	50 - 57
Monthly benefits, as a % of eligible compensation	2.0% to 2.7%	2.0% to 2.7%
Required employee contribution rates	9.00%	13.75%
Required employer contribution rates	19.95%	13.54%

Beginning in fiscal year 2016, CalPERS collects employer contributions for the Plan as a percentage of payroll for the normal cost portion as noted in the rates above and as a dollar amount for contributions toward the unfunded liability. The dollar amounts are billed on a monthly basis. The City’s required contribution for the unfunded liability was \$1,218,154 for the fiscal year ended June 30, 2024.

NOTE 16 – DEFINED BENEFIT PENSION PLAN (Continued)

A. General Information about the Pension Plan (Continued)

Contributions – Section 20814(c) of the California Public Employees’ Retirement Law (PERL) requires that the employer rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS’ annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Employer contribution rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contribution requirements are classified as plan member contributions.

The City’s contributions to the plan recognized as pension expense for the year ended June 30, 2024 were \$2,086,863.

B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2024, the City reported a net pension liability for its proportionate share of the net pension liability of the Plan of \$18,783,127.

The City’s net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2023, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022, rolled forward to June 30, 2023, using standard update procedures. The City’s proportion of the net pension liability was based on a projection of the City’s long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The City’s proportionate share of the net pension liability for the Plan as of June 30, 2022 and 2023 was as follows:

Proportion - June 30, 2022	0.1508%
Proportion - June 30, 2023	0.1506%
Change - Increase (Decrease)	(0.0002%)

For the year ended June 30, 2024, the City recognized pension expense of \$3,316,362. At June 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 2,051,040	\$ -
Changes of assumptions	1,118,059	-
Differences between actual and expected experience	1,136,625	135,851
Net differences between projected and actual earnings on plan investments	2,842,459	-
Change in employer's proportion	386,999	52,795
Differences between the employer's actual contributions and the employer's proportionate share of contributions	96,961	472,189
Total	<u>\$ 7,632,143</u>	<u>\$ 660,835</u>

NOTE 16 – DEFINED BENEFIT PENSION PLAN (Continued)

B. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

\$2,051,040 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflow of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Year Ended June 30	
2025	\$1,537,351
2026	1,063,961
2027	2,238,241
2028	80,715
2029	-
Thereafter	-

C. Actuarial Assumptions

The total pension liabilities in the June 30, 2022 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2022
Measurement Date	June 30, 2023
Actuarial Cost Method	Entry- Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Payroll Growth	2.80%
Projected Salary Increase	Varies by Entry Age and Service
Investment Rate of Return	6.90% ⁽¹⁾
Mortality	Derived using CalPERS' Membership Data for all Funds ⁽²⁾

⁽¹⁾ Net of pension plan investment expenses, including inflation

⁽²⁾ The mortality table was developed based on CalPERS specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 80% of scale MP 2020.

The mortality table was developed based on CalPERS-specific data. The rates incorporate Generational Mortality to capture ongoing mortality improvement using 80% of Scale MP 2020 published by the Society of Actuaries. For more details, please refer to the 2021 experience study report that can be found on the CalPERS website.

NOTE 16 – DEFINED BENEFIT PENSION PLAN (Continued)

D. Discount Rate

The discount rate used to measure the total pension liability for PERF C was 6.90%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated and combined with risk estimates, are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return.

The expected real rates of return by asset class are as follows:

Asset Class ^(a)	Assumed Asset Allocation	Real Return Years 1-10 ^(a,b)
Global Equity - Cap Weighted	30.00%	4.54%
Global Equity - Non-cap Weighted	12.00%	3.84%
Private Equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed Securities	5.00%	0.50%
Investment Grade Corporates	10.00%	1.56%
High Yield	5.00%	2.27%
Emerging Market Debt	5.00%	2.48%
Private Debt	5.00%	3.57%
Real Assets	15.00%	3.21%
Leverage	-5.00%	-0.59%
Total	100.0%	

^(a) An expected inflation of 2.30% used for this period

^(b) Figures are based on the 2021-22 Asset Liability Management study

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the City's proportionate share of the net pension liability for each Plan, calculated using the discount rate for each Plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

Discount Rate -1% 5.90%	Current Discount Rate 6.90%	Discount Rate +1% 7.90%
\$27,937,076	\$18,783,127	\$11,270,073

NOTE 16 – DEFINED BENEFIT PENSION PLAN (Continued)

E. Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

F. Payable to the Pension Plan

The City had no outstanding amount of contributions payable to the pension plan for the year ended June 30, 2024.

NOTE 17 – DEFERRED COMPENSATION

The City has established a deferred compensation plan in accordance with Internal Revenue Code Section 457. The plan, available to all full-time employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts deferred under the plan and all income attributable to those amounts are solely the property and rights of the plan participants. The City has no liability for losses under the plan. The assets and related liabilities are not reported on the City's financial statements in accordance with Governmental Accounting Standards Board Statement No. 32, "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans."

NOTE 18 – RISK MANAGEMENT

The City is a member of the Central San Joaquin Valley Risk Management Authority (CSJVRMA), a public entity risk pool for workers' compensation and general liability insurance. The CSJVRMA is a consortium of 54 cities located in California's San Joaquin Valley. It was established under the provisions of California Government Code Section 6500 et. seq. CSJVRMA is governed by a Board of Directors consisting of one member appointed by each member city. The day-to-day business operations are handled by a management group employed by CSJVRMA. The relationship between the City and CSJVRMA is such that CSJVRMA is not considered a component unit of the City for financial reporting purposes.

For liability insurance, the risk pool covers the City above its self-insurance retention level of \$50,000 up to \$1,000,000. CSJVRMA participates in the excess pool, which provides general liability coverage from \$1,000,000 to \$29,000,000.

The City maintains a self-insured retention level of \$50,000 for workers' compensation insurance. Coverage between \$50,000 and \$500,000 is provided through the risk pool. CSJVRMA participates in an excess pool, which provides workers' compensation coverage from \$500,000 to \$5,000,000 and purchases excess insurance above \$5,000,000 to the statutory limit.

At the termination of the joint venture agreement and after all claims have been settled, any excess or deficit will be divided among the cities in proportion to the aggregate amount of contribution made by each.

The annual financial report may be obtained from the consortium's executive office at 1750 Creekside Oaks Drive, Suite 200, Sacramento, CA 95833.

NOTE 19 – CONTINGENT LIABILITIES AND COMMITMENTS

A. General Liability

There are various claims and legal actions pending against the City for which no provision has been made in the financial statements. In the opinion of the City Attorney and City Management, liabilities arising from these claims and legal actions, if any, will not be material to these financial statements.

B. Federal Awards

The City has received federal awards for specific purposes that are subject to review and audit by the federal government. Although such audits could result in expenditure disallowances under award terms, any required reimbursements are not expected to be material.

C. Well Site 7 Incident

On June 21, 2021, a 1.5-million-gallon water storage tank located at Well Site 7 suffered catastrophic damage as the result of work being completed by an employee of the City’s independent contractor. The storage tank was completely destroyed, as was other City property located on site. As of June 30, 2024, the City had been approved for \$2,591,920 of insurance proceeds. Reconstruction of the Well site was completed in September 2024.

NOTE 20 – LEMOORE REDEVELOPMENT SUCCESSOR AGENCY PRIVATE PURPOSE TRUST FUND

On January 30, 2012, the City Council elected to become the Successor Agency for the former redevelopment agency in accordance with Assembly Bill 1X26 (the “Bill”) which dissolved all redevelopment agencies in the State of California.

Under the control of an oversight board, remaining assets can only be used to pay for enforceable obligations in existence at the date of dissolution of the redevelopment agency (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

Successor agencies are only allocated revenue in the amount that is necessary to pay estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

A. Cash and Investments

A reconciliation of the Lemoore Redevelopment Successor Agency Private Purpose Trust Fund’s cash and investments as of June 30, 2024 is as follows:

Cash	\$ 51,682
Restricted cash and investments with fiscal agents	<u>1,463,335</u>
Total cash and investments	<u>\$ 1,515,017</u>

NOTE 20 – LEMOORE REDEVELOPMENT SUCCESSOR AGENCY PRIVATE PURPOSE TRUST FUND (Continued)

B. Receivables

A reconciliation of the Lemoore Redevelopment Successor Agency Private Purpose Trust Fund's receivables balances as of June 30, 2024 is as follows:

Intergovernmental receivables	\$ 950,000
Advances to City of Lemoore	1,928,359
Note receivable	<u>940,533</u>
Total receivables	<u>\$ 3,818,892</u>

C. Long-term Liabilities

The following is a summary of long-term liabilities transactions for the Lemoore Redevelopment Successor Agency Private Purpose Trust Fund at June 30, 2024:

	Balance June 30, 2023	Incurred or Issued	Satisfied or Matured	Balance June 30, 2024	Amounts Due Within One Year
<i>Notes from direct borrowings and direct placements:</i>					
Leprino Owner Participation Agreement Obligation	\$ 76,501	\$ -	\$ -	\$ 76,501	\$ 76,501
2014 RDA Tax Allocation Refunding	<u>10,565,630</u>	<u>-</u>	<u>(795,281)</u>	<u>9,770,349</u>	<u>828,686</u>
Total notes from direct borrowings and direct placements:	<u>10,642,131</u>	<u>-</u>	<u>(795,281)</u>	<u>9,846,850</u>	<u>905,187</u>
<i>Bonds Payable</i>					
2011 RDA Tax Allocation	145,000	-	(70,000)	75,000	75,000
Less: bond discount	<u>(26,307)</u>	<u>-</u>	<u>26,307</u>	<u>-</u>	<u>-</u>
Total bonds payable:	<u>118,693</u>	<u>-</u>	<u>(43,693)</u>	<u>75,000</u>	<u>75,000</u>
Total long-term liabilities	<u>\$ 10,760,824</u>	<u>\$ -</u>	<u>\$ (838,974)</u>	<u>\$ 9,921,850</u>	<u>\$ 980,187</u>

2011 Tax Allocation Bonds

On March 4, 2011, the Agency issued \$19,150,000 of its 2011 Tax Allocation Bonds (the 2011 Bonds) bearing interest of 3.0% to 7.375%, payable semi-annually on February 1 and August 1, commencing August 1, 2011. Beginning August 2, 2012, principal comes due annually in various sums through August 1, 2040, subject to optimal redemption by the Agency, on whole or in part on August 1, 2018. The 2011 Bonds are payable from and secured by incremental property tax revenue (Pledged Tax Revenues). There is a provision within the bond agreement whereby in the event of default, the principal may be declared immediately due and payable.

On December 5, 2016, the Agency participated in a partial defeasance of the 2011 Tax Allocation Bonds. The Agency's remaining bonds are payable through August 1, 2024.

NOTE 20 – LEMOORE REDEVELOPMENT SUCCESSOR AGENCY PRIVATE PURPOSE TRUST FUND (Continued)

C. Long-term Liabilities (Continued)

2011 Tax Allocation Bonds (Continued)

The following is a schedule of the future estimated minimum payments related to the 2011 Bonds at June 30, 2024:

Fiscal Years Ending June 30	2011 Tax Allocation Refunding Bond		
	Principal	Interest	Total
2025	\$ 75,000	\$ 2,484	\$ 77,484
Total	<u>\$ 75,000</u>	<u>\$ 2,484</u>	<u>\$ 77,484</u>

2014 RDA Tax Allocation Refunding Bonds

The Agency issued \$15,855,465 of its Tax Allocation Refunding Bonds on June 27, 2014 (the 2014 Bonds) to currently fund \$4,160,427 and \$10,269,654 of the Agency's remaining issuances of the 1998 RDA Tax Allocation Refunding Bond and the 2003 RDA Tax Allocations Refunding Bonds, and fund issuance costs and a reserve account. Beginning February 1, 2015, interest and principal on the 2014 Bonds is payable semi-annually on February 1 and August 1 of each year at an interest rate of 3.960% per annum. Debt Service payments for the 2014 Bonds are secured by a pledge of the property tax revenue increments collected on properties within the redevelopment project area. The debt agreement requires a reserve account to be held by the trustee. The final payment of the loan is scheduled for August 1, 2033. There is a provision within the bond agreement whereby in the event of default, the principal may be declared due and payable. Such declaration and its consequences may be rescinded and annulled as further provided in the indenture.

The following is a schedule of the future estimated minimum payments related to the 2014 Bonds at June 30, 2024:

Fiscal Years Ending June 30	2014 Tax Allocation Refunding Bond		
	Principal	Interest	Total
2025	\$ 828,686	\$ 370,498	\$ 1,199,184
2026	851,491	337,230	1,188,721
2027	880,336	302,940	1,183,276
2028	915,191	267,389	1,182,580
2029-2033	5,143,391	753,265	5,896,656
2034	<u>1,151,254</u>	<u>22,795</u>	<u>1,174,049</u>
Total	<u>\$ 9,770,349</u>	<u>\$ 2,054,117</u>	<u>\$ 11,824,466</u>

Leprino Owner Participation Agreement Obligation

On March 7, 2000, the Agency entered into an owner participation agreement with Leprino Foods Company (Leprino) whereby Leprino constructed a dairy and related products manufacturing and storage facility within the redevelopment project area. The City was to reimburse Leprino \$3 million for the cost of the infrastructure improvements which contributed to the elimination of blight in the project area. Subsequently, due to an expansion of the project scope requiring Leprino to increase its investment from \$125 million to more the \$250 million, the Agency's reimbursement obligation increased to \$6 million, payable in 10 annual installments of \$600,000 each year, subject to the Leprino facility having an assessed value in excess of \$250 million and verification of actual infrastructure costs incurred by Leprino. During the June 30, 2013 fiscal year, a final payment of \$1,613,666 was made. This payment was adjusted from \$600,000 because the facility's assessed value was \$413 million.

NOTE 20 – LEMOORE REDEVELOPMENT SUCCESSOR AGENCY PRIVATE PURPOSE TRUST FUND (Continued)

C. Long-term Liabilities (Continued)

Leprino Owner Participation Agreement Obligation (Continued)

On September 4, 2007, the Agency entered into an amendment to the Owner Participation Agreement with Leprino Foods Company (Leprino). Leprino has decided to expand the production capacity of the plant to permit the increase in the milk received on a daily basis from its current level of 6,000,000 pounds of milk per day, to install additional packaging capacity and make other process improvements. The 2007 Expansion Project includes the completion of the additional work at the Expanded Wastewater Pretreatment System.

The City incurred an additional liability of approximately \$6 million for wastewater improvements at the Leprino plant and this liability has been paid from the additional tax increments that the plant would generate based on this expansion. Payments on the liability are being deferred until Kings County completes a reassessment of the value of Leprino Foods Company. At which time, the amount of the City's liability will be reassessed. As of June 30, 2024, a reassessment had not been received from Kings County.

The total liability to Leprino Foods Company on June 30, 2024 was \$76,501.

NOTE 21 – ACCOUNTING CHANGES AND ERROR CORRECTIONS

A. Error Correction

During the fiscal year ended 2024, the City identified an error in the prior-year financial statements related to an understatement of grant receivables in the Capital Projects Fund, a nonmajor governmental fund. The revenue, totaling \$663,600, was earned in the prior fiscal year but was not recognized under the modified accrual basis of accounting.

As a result, the beginning fund balance of the Capital Projects Fund and the beginning net position of governmental activities have been restated accordingly.

B. Fund Reclassifications – Major and Nonmajor Funds

During the fiscal year ended 2024, the City conducted an annual review of its fund structure. As part of this review and in compliance with GASB Statement No. 100, *Accounting Changes and Error Corrections*, the City identified necessary reclassifications to enhance transparency, improve financial reporting accuracy, and ensure consistency with updated accounting standards. As a result, the City made several fund classification changes as part of its fund simplification initiative during the fiscal year:

Fund Name	Previous Classification	New Classification	Reason for Reclassification
Local Transportation Fund	Nonmajor	Major	Merged into the existing major fund, Streets and Roads Fund
TE/STP Exchange Fund	Nonmajor	Major	Merged into the existing major fund, Streets and Roads Fund
Traffic Safety Fund	Nonmajor	Major	Merged into the existing major fund, Streets and Roads Fund
Grant Fund	Nonmajor	Major	Merged into the existing major fund, the Housing Fund
Streets Impact Fee Fund	Nonmajor	Major	Consolidated into Impact Fee Special Revenue Fund
Streets East Impact Fee Fund	Nonmajor	Major	Consolidated into Impact Fee Special Revenue Fund
Streets West Impact Fee Fund	Nonmajor	Major	Consolidated into Impact Fee Special Revenue Fund
Law Enforcement Impact Fee Fund	Nonmajor	Major	Consolidated into Impact Fee Special Revenue Fund
Fire Protection East Impact Fee Fund	Nonmajor	Major	Consolidated into Impact Fee Special Revenue Fund
Fire Protection West Impact Fee Fund	Nonmajor	Major	Consolidated into Impact Fee Special Revenue Fund
General Facilities Impact Fee Fund	Nonmajor	Major	Consolidated into Impact Fee Special Revenue Fund
Facilities Infrastructure Fund	Nonmajor	Major	Consolidated into Impact Fee Special Revenue Fund
Recreation Improvement Fund	Nonmajor	Major	Consolidated into Impact Fee Special Revenue Fund
Public Safety Dispatch Capital Projects Fund	Major	Nonmajor	Merged into the nonmajor Capital Projects Fund
Streets Capital Projects Fund	Nonmajor	Nonmajor	Merged into the nonmajor Capital Projects Fund
Parks Capital Projects Fund	Nonmajor	Nonmajor	Merged into the nonmajor Capital Projects Fund
Traffic Signal Fund	Nonmajor	Nonmajor	Merged into the nonmajor Capital Projects Fund

NOTE 21 – ACCOUNTING CHANGES AND ERROR CORRECTIONS (Continued)

B. Fund Reclassifications – Major and Nonmajor Funds (Continued)

These reclassifications have been applied retrospectively to prior-period financial statements for comparability. The following table summarizes the impact of these reclassifications on beginning fund balances and net position:

Description	Fund Financial Statements					Government-Wide
	Street and Roads Special Revenue Fund	Housing Special Revenue Fund	Impact Fees Special Revenue Fund	Public Safety Dispatch Center Capital Projects Fund	Nonmajor Governmental Funds	Governmental Activities
Fund balance/net position, as previously reported, June 30, 2023	\$ 4,439,790	\$ 3,534,216	\$ -	\$ 1,092,640	\$ 20,471,240	\$ 107,063,281
Error correction	-	-	-	-	663,600	663,600
Change from nonmajor to major fund	7,043,177	575,997	8,353,727	-	(15,972,901)	-
Change from major to nonmajor fund	-	-	-	(1,092,640)	1,092,640	-
Fund balance/net position, as restated, June 30, 2023	<u>\$ 11,482,967</u>	<u>\$ 4,110,213</u>	<u>\$ 8,353,727</u>	<u>\$ -</u>	<u>\$ 6,254,579</u>	<u>\$ 107,726,881</u>

REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY COMPARISON SCHEDULES

CITY OF LEMOORE | FOR THE YEAR ENDED JUNE 30, 2024

Budgetary Comparison Schedules

General Fund

	Budgeted Amount			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Property taxes	\$ 2,536,000	\$ 2,536,000	\$ 3,387,117	\$ 851,117
Other taxes	7,921,172	7,921,172	7,381,018	(540,154)
Licenses and permits	795,110	795,110	824,208	29,098
Charges for services	552,605	552,605	591,691	39,086
Intergovernmental	680,000	680,000	601,250	(78,750)
Fees and assessments	15,900	15,900	22,301	6,401
Loan repayments	4,500	4,500	-	(4,500)
Use of money and property	238,870	238,870	416,289	177,419
Other revenue	85,308	85,308	175,069	89,761
Total revenues	12,829,465	12,829,465	13,398,943	569,478
EXPENDITURES				
Current:				
General government	1,145,870	1,237,523	325,074	912,449
Public safety	10,542,230	10,542,630	9,832,232	710,398
Public works	3,081,091	3,073,591	2,224,957	848,634
Community development	721,668	717,168	556,027	161,141
Parks and recreation	646,544	646,544	621,060	25,484
Capital outlay	1,823,860	2,181,860	2,503,335	(321,475)
Debt service:				
Principal	300,000	300,000	324,626	(24,626)
Interest	-	-	31,787	(31,787)
Total expenditures	18,261,263	18,699,316	16,419,098	2,280,218
Excess (deficiency) of revenues over (under) expenditures	(5,431,798)	(5,869,851)	(3,020,155)	2,849,696
OTHER FINANCING SOURCES (USES)				
Lease proceeds	-	-	613,507	613,507
Sale of capital assets	-	-	11,180	11,180
Transfers in	3,897,421	3,897,421	-	(3,897,421)
Transfers out	(3,922,421)	(3,922,421)	(20,165)	3,902,256
Total other financing sources (uses)	(25,000)	(25,000)	604,522	629,522
Net changes in fund balances	(5,456,798)	(5,894,851)	(2,415,633)	3,479,218
Fund balances - beginning	17,653,293	17,653,293	17,653,293	-
Fund balances - ending	\$ 12,196,495	\$ 11,758,442	\$ 15,237,660	\$ 3,479,218

The notes to the budgetary comparison schedules are an integral part of this statement.

CITY OF LEMOORE | FOR THE YEAR ENDED JUNE 30, 2024

Budgetary Comparison Schedules

Streets and Roads Fund

	Budgeted Amount			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental	\$ 2,247,925	\$ 2,247,925	\$ 1,622,646	\$ (625,279)
Fees and assessments	22,588	22,588	39,305	16,717
Use of money and property	34,412	34,412	156,494	122,082
Total revenues	2,304,925	2,304,925	1,818,445	(486,480)
EXPENDITURES				
Current:				
Public safety	103,990	133,990	34,748	99,242
Public works	710,775	716,662	99,909	616,753
Capital outlay	2,895,000	3,482,013	369,639	3,112,374
Total expenditures	3,709,765	4,332,665	504,296	3,828,369
Excess (deficiency) of revenues over (under) expenditures				
	(1,404,840)	(2,027,740)	1,314,149	3,341,889
Fund balances - beginning, as previously presented				
	4,439,790	4,439,790	4,439,790	-
Change within financial reporting entity (nonmajor to major fund)				
	7,043,177	7,043,177	7,043,177	-
Fund balances - beginning, restated				
	11,482,967	11,482,967	11,482,967	-
Fund balances - ending				
	\$ 10,078,127	\$ 9,455,227	\$ 12,797,116	\$ 3,341,889

The notes to the budgetary comparison schedules are an integral part of this statement.

CITY OF LEMOORE | FOR THE YEAR ENDED JUNE 30, 2024

Budgetary Comparison Schedules

Housing Fund

	Budgeted Amount		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 19,300	\$ 19,300
Loan repayments	-	-	135,368	135,368
Use of money and property	6,000	6,000	43,976	37,976
Other revenue	-	-	776	776
Total revenues	6,000	6,000	199,420	193,420
EXPENDITURES				
Current:				
Community development	1,112,722	1,112,722	10,994	1,101,728
Total expenditures	1,112,722	1,112,722	10,994	1,101,728
Excess (deficiency) of revenues over (under) expenditures	(1,106,722)	(1,106,722)	188,426	1,295,148
Fund balances - beginning, as previously presented	3,534,216	3,534,216	3,534,216	-
Change within financial reporting entity (nonmajor to major fund)	575,997	575,997	575,997	-
Fund balances - beginning, restated	4,110,213	4,110,213	4,110,213	-
Fund balances - ending	\$ 3,003,491	\$ 3,003,491	\$ 4,298,639	\$ 1,295,148

The notes to the budgetary comparison schedules are an integral part of this statement.

NOTE 1 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Budgets are established by department and approved by the City Council. The budgets are then managed and controlled by department heads under the supervision of the City Manager. Budgets are adopted annually for the General Funds, special revenue funds, capital projects funds, enterprise funds, and internal service funds. Formal budgetary integration is employed as a management control device during the year for these funds. The annual budgets are prepared on the basis of accounting utilized by the fund.

A two-year capital projects budget is prepared in even years for approval by the City Council and updated in odd years. Capital projects are funded by capital projects funds, impact fees, operating accounts, grant proceeds or loan proceeds.

Expenditures may not legally exceed budgeted appropriations at the fund level. The City Manager is authorized to make budget transfers between accounts within any department. The City Council may transfer funds from reserves to departments or enterprise activities as deemed appropriate during the fiscal year.

B. Expenditures in Excess of Appropriations

The City incurred expenditures in excess of appropriations in the following amounts for the year ended June 30, 2024:

Major Funds:

General Fund:

Capital outlay	\$	321,475
Debt service:		
Principal	\$	24,626
Interest	\$	31,787

The expenditures in excess of appropriations were covered by available fund balance.

PENSION PLAN

CITY OF LEMOORE | FOR THE YEAR ENDED JUNE 30, 2024

Cost-Sharing Multiple-Employer Plan

Schedule of Proportionate Share of Net Pension Liability

Last 10 Years*

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Proportion of the net pension liability	0.1197%	0.1160%	0.1224%	0.1245%	0.1272%	0.1308%	0.1354%	0.1574%	0.1508%	0.1506%
Proportionate share of the net pension liability	\$ 7,519,752	\$ 7,960,168	\$ 10,592,376	\$ 12,347,424	\$ 12,253,736	\$ 13,403,737	\$ 14,736,592	\$ 8,510,430	\$ 17,415,985	\$ 18,783,127
Covered payroll	\$ 5,076,165	\$ 5,273,173	\$ 5,467,395	\$ 5,850,364	\$ 6,279,086	\$ 7,373,773	\$ 6,963,862	\$ 6,520,865	\$ 6,442,201	\$ 6,659,530
Proportionate Share of the net pension liability as percentage of covered payroll	148.14%	150.96%	193.74%	211.05%	195.15%	181.78%	211.62%	130.51%	270.34%	282.05%
Plan fiduciary net position as a percentage of the total pension liability	81.49%	80.97%	76.05%	74.96%	76.25%	75.85%	74.63%	85.91%	71.84%	72.08%

Notes to Schedule:

Change in Benefit Terms - In 2022, SB 1168 increased the standard retiree lump sum death benefit from \$500 to \$2,000 for any death occurring on or after July 1, 2023. The impact from this change is deemed to be immaterial and is included in Differences Between Expected and Actual Experience.

Changes of Assumptions - None

CITY OF LEMOORE | FOR THE YEAR ENDED JUNE 30, 2024

Cost-Sharing Multiple-Employer Plan

Schedule of Contributions

Last 10 Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially determined contribution	\$ 1,067,105	\$ 1,088,741	\$ 1,035,775	\$ 1,316,527	\$ 1,577,783	\$ 1,728,021	\$ 1,796,407	\$ 1,954,698	\$ 2,086,863	\$ 2,051,040
Contributions in relation to the actuarially determined contributions	<u>1,067,105</u>	<u>1,088,741</u>	<u>1,035,775</u>	<u>1,316,527</u>	<u>1,577,783</u>	<u>1,728,021</u>	<u>1,796,407</u>	<u>1,954,698</u>	<u>2,086,863</u>	<u>2,051,040</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 5,273,173	\$ 5,467,395	\$ 5,850,364	\$ 6,279,086	\$ 7,373,773	\$ 6,963,862	\$ 6,520,865	\$ 6,442,201	\$ 6,659,530	\$ 6,900,067
Contributions as a percentage of covered payroll	20.24%	19.91%	17.70%	20.97%	21.40%	24.81%	27.55%	30.34%	31.34%	29.72%

COMBINING FUND FINANCIAL STATEMENTS AND SCHEDULES

NONMAJOR GOVERNMENTAL FUNDS

NONMAJOR SPECIAL REVENUE FUNDS

The **Special Revenue Funds** are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Maintenance Assessment District Fund – used to account for City maintenance costs relating to the public improvements within the assessment district area.

Downtown Improvement Fund – used to account for economic development and revitalization endeavors by local businesses in the downtown area.

Lemoore Sports Complex Fund – used to account for rehabilitation of the Lemoore Sports Complex.

NONMAJOR CAPITAL PROJECTS FUNDS

The **Capital Projects Fund** was established to account for resources used for the acquisition and construction of capital facilities by the City, except for those financed for enterprise funds.

CITY OF LEMOORE | JUNE 30, 2024

Nonmajor Governmental Funds

Combining Balance Sheet

	Combined Special Revenue Funds	Combined Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS			
Cash and investments	\$ 5,277,807	\$ 1,177,852	\$ 6,455,659
Receivables:			
Interest	40	13	53
Total assets	<u>\$ 5,277,847</u>	<u>\$ 1,177,865</u>	<u>\$ 6,455,712</u>
LIABILITIES			
Accounts payable	<u>\$ 47,591</u>	<u>\$ 3,029</u>	<u>\$ 50,620</u>
Total liabilities	<u>47,591</u>	<u>3,029</u>	<u>50,620</u>
FUND BALANCES			
Restricted:			
Public safety	-	1,427,637	1,427,637
Public works	-	202,386	202,386
Community development	5,211,390	-	5,211,390
Parks and recreation	5,300	-	5,300
Capital projects and improvements	13,566	-	13,566
Unassigned	-	(455,187)	(455,187)
Total fund balances	<u>5,230,256</u>	<u>1,174,836</u>	<u>6,405,092</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,277,847</u>	<u>\$ 1,177,865</u>	<u>\$ 6,455,712</u>

CITY OF LEMOORE | FOR THE YEAR ENDED JUNE 30, 2024

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

	Combined Special Revenue Funds	Combined Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES			
Licenses and permits	\$ 8,441	\$ -	\$ 8,441
Intergovernmental	-	130,042	130,042
Fees and assessments	771,563	-	771,563
Use of money and property	62,864	22,931	85,795
Other revenue	-	25,837	25,837
Total revenues	842,868	178,810	1,021,678
EXPENDITURES			
Current:			
General government	7,638	-	7,638
Community development	403,932	-	403,932
Capital outlay	-	479,760	479,760
Total expenditures	411,570	479,760	891,330
Excess (deficiency) of revenues over (under) expenditures	431,298	(300,950)	130,348
OTHER FINANCING SOURCES (USES):			
Transfers in	20,165	-	20,165
Total other financing sources (uses)	20,165	-	20,165
Net changes in fund balances	451,463	(300,950)	150,513
Fund balances - beginning, as previously presented	12,397,967	8,073,273	20,471,240
Error correction	-	663,600	663,600
Change within financial reporting entity (nonmajor to major fund)	(7,619,174)	(8,353,727)	(15,972,901)
Change within financial reporting entity (major to nonmajor fund)	-	1,092,640	1,092,640
Fund balances - beginning, restated	4,778,793	1,475,786	6,254,579
Fund balances - ending	\$ 5,230,256	\$ 1,174,836	\$ 6,405,092

CITY OF LEMOORE | JUNE 30, 2024

Nonmajor Special Revenue Funds

Combining Balance Sheet

	Maintenance Assessment District	Downtown Improvement	Lemoore Sports Complex	Total
ASSETS				
Cash and investments	\$ 5,258,882	\$ 13,625	\$ 5,300	\$ 5,277,807
Receivables:				
Interest	40	-	-	40
Total assets	<u>\$ 5,258,922</u>	<u>\$ 13,625</u>	<u>\$ 5,300</u>	<u>\$ 5,277,847</u>
LIABILITIES				
Accounts payable	<u>\$ 47,532</u>	<u>\$ 59</u>	<u>\$ -</u>	<u>\$ 47,591</u>
Total liabilities	<u>47,532</u>	<u>59</u>	<u>-</u>	<u>47,591</u>
FUND BALANCES				
Restricted:				
Community development	5,211,390	-	-	5,211,390
Parks and recreation	-	-	5,300	5,300
Capital projects and improvements	-	13,566	-	13,566
Unassigned	-	-	-	-
Total fund balances	<u>5,211,390</u>	<u>13,566</u>	<u>5,300</u>	<u>5,230,256</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,258,922</u>	<u>\$ 13,625</u>	<u>\$ 5,300</u>	<u>\$ 5,277,847</u>

CITY OF LEMOORE | FOR THE YEAR ENDED JUNE 30, 2024

Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

	Special Revenue Funds							
	Formerly Non-Major Funds						Total	
	Grants Fund	Traffic Safety Fund	Local Transportation Fund	TE/STP Exchange Fund	Maintenance Assessment District	Downtown Improvement	Lemoore Sports Complex	
REVENUES								
Licenses and permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,441	\$ -	\$ 8,441
Fees and assessments	-	-	-	-	771,563	-	-	771,563
Use of money and property	-	-	-	-	62,641	223	-	62,864
Total revenues	-	-	-	-	834,204	8,664	-	842,868
EXPENDITURES								
Current:								
General government	-	-	-	-	-	7,638	-	7,638
Community development	-	-	-	-	403,932	-	-	403,932
Total expenditures	-	-	-	-	403,932	7,638	-	411,570
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	430,272	1,026	-	431,298
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	19,665	500	-	20,165
Total other financing sources (uses)	-	-	-	-	19,665	500	-	20,165
Net change in fund balances	-	-	-	-	449,937	1,526	-	451,463
Fund balances - beginning, as previously presented	575,997	372,111	5,090,294	1,580,772	4,761,453	12,040	5,300	12,397,967
Change within financial reporting entity (nonmajor to major fund)	(575,997)	(372,111)	(5,090,294)	(1,580,772)	-	-	-	(7,619,174)
Fund balances - beginning, restated	-	-	-	-	4,761,453	12,040	5,300	4,778,793
Fund balances - ending	\$ -	\$ -	\$ -	\$ -	\$ 5,211,390	\$ 13,566	\$ 5,300	\$ 5,230,256

CITY OF LEMOORE | JUNE 30, 2024

Nonmajor Capital Projects Funds

Combining Balance Sheet

	Capital Projects Fund	Total
ASSETS		
Cash and investments	\$ 1,177,852	\$ 1,177,852
Receivables:		
Interest	<u>13</u>	<u>13</u>
Total assets	<u>\$ 1,177,865</u>	<u>\$ 1,177,865</u>
LIABILITIES		
Accounts payable	<u>\$ 3,029</u>	<u>\$ 3,029</u>
Total liabilities	<u>3,029</u>	<u>3,029</u>
FUND BALANCES		
Restricted:		
Public safety	1,427,637	1,427,637
Public works	202,386	202,386
Unassigned	<u>(455,187)</u>	<u>(455,187)</u>
Total fund balances	<u>1,174,836</u>	<u>1,174,836</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,177,865</u>	<u>\$ 1,177,865</u>

CITY OF LEMOORE | JUNE 30, 2024

Nonmajor Capital Projects Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

	Formerly Non-Major Funds				Capital Projects Fund	Total
	Street Improvement Fund	Recreation Improvement Fund	Facility Infrastructure Fund	Traffic Signal Fund		
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 130,042	\$ 130,042
Use of money and property	-	-	-	-	22,931	22,931
Other revenue	-	-	-	-	25,837	25,837
Total revenues	-	-	-	-	178,810	178,810
EXPENDITURES						
Capital outlay	-	-	-	-	479,760	479,760
Total expenditures	-	-	-	-	479,760	479,760
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(300,950)	(300,950)
Fund balances - beginning, as previously presented	(354,703)	3,239,714	456,770	199,823	4,531,669	8,073,273
Error correction	-	-	-	-	663,600	663,600
Change within financial reporting entity (nonmajor to major fund)	(125,574)	(3,239,714)	(456,770)	-	(4,531,669)	(8,353,727)
Change within financial reporting entity (major to nonmajor fund)	-	-	-	-	1,092,640	1,092,640
Change within financial reporting entity (nonmajor to nonmajor fund)	480,277	-	-	(199,823)	(280,454)	-
Fund balances - beginning, restated	-	-	-	-	1,475,786	1,475,786
Fund balances - ending	\$ -	\$ -	\$ -	\$ -	\$ 1,174,836	\$ 1,174,836

FIDUCIARY FUNDS

The **Custodial Funds** are used to account for assets held by a governmental unit in a trustee capacity and/or as an agent for individuals, private organizations, other governmental units, and /or other funds.

CUSTODIAL FUNDS

The **School and County Impact Fees Fund** is a pass-through fund used to account for impact fees collected on behalf of Kings County and Lemoore Unified School District.

The **Laguna Irrigation District Fund** is used to account for an agreement to benefit water recharge or to purchase water on behalf of the Laguna Irrigation District.

The **Kings Area Rural Transit Fund** is a pass-through fund used to account for bus fees collected on behalf of the Kings County Area Public Transit Agency.

CITY OF LEMOORE | JUNE 30, 2024

Custodial Funds

Combining Statement of Fiduciary Net Position

	School and County Impact Fees	Laguna Irrigation District	Kings Area Rural Transit	Total Custodial Funds
ASSETS				
Cash	\$ 54,962	\$ 118,183	\$ 590	\$ 173,735
Other assets	<u>-</u>	<u>28,800</u>	<u>-</u>	<u>28,800</u>
Total assets	<u>54,962</u>	<u>146,983</u>	<u>590</u>	<u>202,535</u>
LIABILITIES				
Impact fees payable	<u>54,962</u>	<u>-</u>	<u>590</u>	<u>55,552</u>
Total liabilities	<u>54,962</u>	<u>-</u>	<u>590</u>	<u>55,552</u>
NET POSITION				
Restricted for:				
Organizations and other governments	<u>-</u>	<u>146,983</u>	<u>-</u>	<u>146,983</u>
Total net position	<u>\$ -</u>	<u>\$ 146,983</u>	<u>\$ -</u>	<u>\$ 146,983</u>

CITY OF LEMOORE | FOR THE YEAR ENDED JUNE 30, 2024

Custodial Funds

Combining Statement of Changes in Fiduciary Net Position

	School and County Impact Fees	Laguna Irrigation District	Kings Area Rural Transit	Total Custodial Funds
ADDITIONS				
Investment earnings:				
Interest, dividends, and other	\$ -	\$ 304	\$ -	\$ 304
Net investment earnings	-	304	-	304
Collections on behalf of other governments:				
Impact Fees	321,554	-	-	321,554
Other	-	-	2,496	2,496
Total collections on behalf of other governments	321,554	-	2,496	324,050
Total additions	321,554	304	2,496	324,354
DEDUCTIONS				
Payments to other governments	321,554	-	2,496	324,050
Other expenses	-	1,916	-	1,916
Total deductions	321,554	1,916	2,496	325,966
Net increase (decrease) in fiduciary net position	-	(1,612)	-	(1,612)
Net position - beginning	-	148,595	-	148,595
Net position - ending	\$ -	\$ 146,983	\$ -	\$ 146,983



711 West Cinnamon Drive • Lemoore, California 93245 • (559) 924-6744

Staff Report

Item No: 1-1

To: Lemoore City Council

From: Josalynn Valdez, Finance Director

Date: April 28, 2025

Meeting Date: May 6, 2025

Subject: First Draft Budget Review for Fiscal Year 2025-2026

Strategic Initiative:

- | | |
|---|--|
| <input type="checkbox"/> Safe & Vibrant Community | <input type="checkbox"/> Growing & Dynamic Economy |
| <input checked="" type="checkbox"/> Fiscally Sound Government | <input checked="" type="checkbox"/> Operational Excellence |
| <input type="checkbox"/> Community & Neighborhood Livability | <input type="checkbox"/> Not Applicable |

Proposed Motion:

Review the First Draft Budget for Fiscal Year 2025–2026 and provide feedback and direction for further refinement.

Subject/Discussion:

The First Draft Budget presents an early framework based on current information, with preliminary assumptions regarding revenues, expenditures, staffing levels, and capital projects. It is intended to facilitate discussion and identify areas requiring adjustment before preparation of the final proposed budget.

To date, staff has facilitated three budget workshops to review major revenue projections, departmental needs, capital project priorities, and preliminary policy considerations.

Financial Consideration (s):

To be discussed.

Alternatives or Pros/Cons:

Not Applicable.

Commission/Board Recommendation:

Not Applicable.

Staff Recommendation:

Staff recommends that the City Council review the First Draft Budget for Fiscal Year 2025–2026 and provide feedback and direction for further refinement.

Attachments:

- ☐ Resolution:
- ☐ Ordinance:
- ☐ Map
- ☐ Contract
- ☐ Other
- List:

Review:

- ☒ City Attorney
- ☒ City Clerk
- ☒ City Manager
- ☒ Finance

Date:

04/29/2025
04/28/2025
04/28/2025
04/28/2025

PROCLAMATION
BY THE
MAYOR OF THE CITY OF LEMOORE

56TH ANNUAL PROFESSIONAL
MUNICIPAL CLERKS WEEK
MAY 4-10, 2025

WHEREAS, *The Office of the Professional Municipal Clerk, a time honored and vital part of local government exists throughout the world, and*

WHEREAS, *The Office of the Professional Municipal Clerk is the oldest among public servants, and*

WHEREAS, *The Office of the Professional Municipal Clerk provides the professional link between the citizens, the local governing bodies and agencies of government at other levels, and*

WHEREAS, *Professional Municipal Clerks have pledged to be ever mindful of their neutrality and impartiality, rendering equal service to all.*

WHEREAS, *The Professional Municipal Clerk serves as the information center on functions of local government and community.*

WHEREAS, *Professional Municipal Clerks continually strive to improve the administration of the affairs of the Office of the Professional Municipal Clerk through participation in education programs, seminars, workshops and the annual meetings of their state, provincial, county and international professional organizations.*

WHEREAS, *It is most appropriate that we recognize the accomplishments of the Office of the Professional Municipal Clerk.*

NOW, THEREFORE, *by the Mayor and City Council, we hereby proclaim the week of May 4-10, 2025, as Professional Municipal Clerks Week, and further extend appreciation to our Professional Municipal Clerk, Marisa Avalos, and to all Professional Municipal Clerks for the vital services they perform and their exemplary dedication to the communities they represent.*

IN WITNESS WHEREOF, *I have set my hand and caused the Seal of the City of Lemoore to be affixed this 6th day of May 2025.*



Patricia Matthews
Mayor

PROCLAMATION
BY THE
MAYOR OF THE CITY OF LEMOORE
NATIONAL PUBLIC WORKS WEEK
MAY 18-24, 2025

“People, Purpose, Presence”

WHEREAS, public works professionals focus on infrastructure, facilities, and services that are of vital importance to sustainable and resilient communities and to public health, high quality of life, and well-being of the people of the City of Lemoore; and

WHEREAS, the support of the community is vital to the efficient operation of public works systems and programs such as water, sewers, streets, fleet maintenance, building maintenance, wastewater treatment, solid waste collection, and refuse operations; and

WHEREAS, it is in public interest for the citizens, civic leaders, and children in the City of Lemoore to gain knowledge of and maintain an ongoing interest and understanding of the importance of public works programs in the community; and

WHEREAS, the year 2025 marks the 65th annual National Public Works Week sponsored by the American Public Works Association,

NOW THEREFORE, by the Mayor and City Council, we hereby proclaim the week of May 18-24, 2025, as National Public Works Week in the City of Lemoore and urge all citizens to join in paying tribute to our public works professionals and to recognize the substantial contributions they make to protecting our health and safety and advancing the quality of life for all.

IN WITNESS WHEREOF, I have set my hand and caused the Seal of the City of Lemoore to be affixed this 6th day of May 2025.



Patricia Matthews
Mayor

April 15, 2025 Minutes Lemoore City Council Regular/Special Meeting

CALL TO ORDER:

At 5:30 p.m., the meeting was called to order.

ROLL CALL: Mayor: MATTHEWS
Council Members: BREWSTER, CRUZ, LYONS
Absent: GORNICK

City Staff and contract employees present: City Manager Trejo; City Attorney Di Fillipo; Police Lieutenant Smith; Public Works Director Benavides; Management Analyst Baley; Management Analyst Ramsey; Management Analyst Martin; Management Analyst Hugie; Community Services Officer Perez; Superintendent Banuelos; Refuse Coordinator Costa; Maintenance Worker Veloz; Maintenance Worker Giesbrecht; Maintenance Worker Davila; Maintenance Worker Vasquez; Maintenance Worker Suter; City Clerk Avalos

AGENDA APPROVAL, ADDITIONS, AND/OR DELETIONS

Special meeting agenda will run concurrently with the regular meeting agenda. There are two items on the special meeting agenda. Item 2-3 will be moved to the May 6th City Council meeting. The closed session and ceremonies/presentations will be moved to the beginning of the meeting.

At 5:33 p.m., Council adjourned to Closed Session.

CLOSED SESSION

This item has been set aside for the City Council to meet in a closed session to discuss matters pursuant to Government Code Section 54956.9(d)(4). The City Attorney will provide an oral report regarding the Closed Session.

1. Government Code Section 54956.9
Conference with Legal Counsel – Anticipated Litigation
Significant Exposure to Litigation Pursuant to Paragraph (2) or (3) of Subdivision (d) of
Section 54956.9
One Case

At 5:41 p.m., Closed Session adjourned.

REPORT OUT FROM CLOSED SESSION

Nothing to report from Closed Session.

2 – CEREMONIAL / PRESENTATION

- 2-1 Recognition of April 2025 Employee of the Month (Benavides)

Public Works Director Benavides recognized Maintenance Worker Francisco Veloz as Employee of the Month for April 2025.

- 2-2 Recognition of Aria Community Health Center Donation (Trejo)

Aria Community Health Center was recognized for their donation of \$800. The donation will go towards Senior Bridge program. 8 card tables were purchased and multiple card holders. The Senior Bridge program will begin May 2, 2025.

2-4 Presentation of New Fire Engine (Jones)

The new LVFD engine 15 located in the front of the Council Chamber.

1 – STUDY SESSION

1-1 Budget Workshop #3 (Valdez)

Finance Director Valdez presented proposed FY 2025-2026 revenues which included:

-
- *General Fund Revenues:*
 - *FY 2024-2025 Budgeted: \$15,232,692*
 - *FY 2024-2025 Projected: \$15,419,655*
 - *Difference: \$186,963*
- *Enterprise Revenues:*
 - *FY 2024-2025 Budgeted: \$22,372,594*
 - *FY 2024-2025 Projected: \$22,729,794*
 - *Difference: \$357,200*
- *General Fund Revenues:*
 - *FY 2024-2025 Adopted: \$15,232,692*
 - *FY 2025-2026 Proposed: \$17,587,936*
 - *Difference: \$2,355,244*
- *Enterprise Revenues:*
 - *FY 2024-2025 Adopted: \$22,372,594*
 - *FY 2024-2025 Proposed: \$22,953,600*
 - *Difference: \$581,006*

PUBLIC COMMENT

Tom Reed provided a shoutout to Police Officer Kyle Reynolds. Officer Reynolds responded to a call and located his brother in law and notified his daughter at her place of work. This is a benefit of living in a small town.

3 – DEPARTMENT AND CITY MANAGER REPORTS

City Manager Trejo introduced new Management Analyst Noelle Martin in Human Resources..

Finance Director Valdez provided an update on Tyler implementation. Intense testing of the system the last three weeks. Staff is working through the kinks. Go live date is April 22, 2025 for Business Licenses, permits and MyCivic App.

4 – CONSENT CALENDAR

- 4-1 Approval – Minutes – Regular Meeting – April 1, 2025
- 4-2 Approval – Right of Way Dedication – North Side of Iona Avenue
- 4-3 Approval – Tyler Technologies – Meeting Manager Module
- 4-4 Information Only – Police Department Update – March 2025
- 4-5 Information Only – Building Division Update – March 2025
- 4-6 Information Only – Fire Department Update – March 2025

- 4-7 Information Only – Investment Report for the Quarter Ended December 31, 2024
- 4-8 Information Only – Outline for a Smart City
- 4-9 Information Only – Transient Occupancy Tax Report – July Through December 2024
- 4-10 Information Only – Cannabis Revenue Report – 3rd Quarter ending March 31, 2025
- 4-11 Information Only – Warrant Registers – March 13, 2025 through April 3, 2025

Item 4-3, 4-7, and 4-10 were pulled for separate consideration.

Motion by Council Member Lyons, seconded by Council Member Brewster, to approve the Consent Calendar, except items 4-3, 4-7, and 4-10.

Ayes: Lyons, Brewster, Cruz, Matthews

Absent: Gornick

- 4-3 Approval – Tyler Technologies – Meeting Manager Module

Motion by Council Member Brewster, seconded by Council Member Cruz, to approve Tyler Technologies – Meeting Manager Module.

Ayes: Brewster, Cruz, Lyons, Matthews

Absent: Gornick

- 4-7 Information Only – Investment Report for the Quarter Ended December 31, 2024

Motion by Council Member Brewster, seconded by Council Member Lyons, to approve the Investment Report for the Quarter Ended December 31, 2024.

Ayes: Brewster, Cruz, Lyons, Matthews

Absent: Gornick

- 4-10 Information Only – Cannabis Revenue Report – 3rd Quarter ending March 31, 2025

Motion by Council Member Brewster, seconded by Council Member Cruz, to approve the Cannabis Revenue Report for 3rd Quarter ending March 31, 2025.

Ayes: Brewster, Cruz, Lyons, Matthews

Absent: Gornick

5 – PUBLIC HEARINGS

Report, discussion and/or other Council action will be taken.

- 5-1 Public Hearing – Resolution 2025-13 – To Declare Three (3) Parcels of Land Located on the Northeast Corner of 19 ½ Avenue and Cedar Lane as “Exempt Surplus Land” and Approving Disposition and Development Agreement Between the City of Lemoore and KKAL, LP (John Kashian) for the Sale of City Owned Property and Authorizing the City Manager to Sign the Development Agreement, Escrow, and Associated Documents for the Sale of Property (APNs 023-400-001, -002-, and -003) (Brandt/Baley)

Public Hearing Opened: 6:18 p.m.

Spoke: Connie Willis

Tom Reed

Mr. Cocker

Public Hearing Closed: 6:26 p.m.

Motion by Council Member Brewster, seconded by Council Member Cruz, to approve Resolution 2025-13 – To Declare Three (3) Parcels of Land Located on the Northeast Corner of 19 ½ Avenue and Cedar Lane as “Exempt Surplus Land” and Approving Disposition and Development Agreement Between the City of Lemoore and KKAL, LP (John Kashian) for the Sale of City Owned Property and Authorizing the City Manager to Sign the Development Agreement, Escrow, and Associated Documents for the Sale of Property (APNs 023-400-001, -002-, and -003) with amendments – 240 units totaling \$480,000.

Ayes: Brewster, Cruz, Lyons, Matthews

Absent: Gornick

6 – NEW BUSINESS

No New Business.

7 – CITY COUNCIL REPORTS AND REQUESTS

Council Member Brewster was in San Diego last week for California Boating Safety Officer Association conference. He stated that Lemoore Little League is in full swing. He will be traveling to Sacramento next week with Mayor Matthews for League of California Cities Leadership Summit. The Deputy Sheriff Association Scholarship application is open until May 5th. He asked for consensus to generate a letter of opposition regarding SB 634.

Council Member Lyons congratulated the Volunteer Fire Department on the new engine. He stated that the Commission on Aging has excess funding to assist with rent and utilities for seniors. An assessment will be done for qualifications. The Commission on Aging provided 2,266 meals last month and 4,100 meals delivered with Meals on Wheels program. He congratulated Francisco Veloz on being employee of the month.

Council Member Cruz thanked City staff. He thanked the IT Manager for developing the outline on a Smart City. He has been conducting a lot of research. There are a few related grants. He welcomed Ms. Martin.

Mayor Matthews attended the San Joaquin Valley Regional Policy Conference in Merced last week. On Saturday, April 12th, she attended the Change of Command Ceremony at Lemoore Naval Air Station. She attended the Lemoore Rotary meeting. The club will be donating 5,000 candy/eggs to the Easter Egg hunt event. She thanked them for stepping up and coming through for the community. She will be attending the LAFCO meeting on April 16th. She will be attending the Huron Ambulance station ribbon cutting on April 17th. The Easter event is on April 19th from 9:00am-12:00pm.

ADJOURNMENT

At 6:34 p.m., Council adjourned.

Approved the 6th day of May 2025.

APPROVED:

Patricia Matthews, Mayor

ATTEST:

Marisa Avalos, City Clerk



711 W. Cinnamon Dr • Lemoore, California 93245 • (559) 924-6744 • Fax (559) 924-9003

Staff Report

Item No: 4-2

To: Lemoore City Council

From: Marissa Trejo, City Manager

Date: April 24, 2025

Meeting Date: May 6, 2025

Subject: Proposal from IGService to Conduct a 2025 Refuse Rate Study

Strategic Initiative:

- | | |
|---|--|
| <input type="checkbox"/> Safe & Vibrant Community | <input type="checkbox"/> Growing & Dynamic Economy |
| <input checked="" type="checkbox"/> Fiscally Sound Government | <input type="checkbox"/> Operational Excellence |
| <input type="checkbox"/> Community & Neighborhood Livability | <input type="checkbox"/> Not Applicable |

Proposed Motion:

Authorize the City Manager to enter into an agreement with IGService (IGS) to conduct a comprehensive refuse enterprise financial analysis and rate study for the City of Lemoore.

Subject/Discussion:

A comprehensive refuse rate study is essential to maintaining the fiscal sustainability of the City's refuse operations. Authorizing IGService to conduct the 2025 study will ensure that the City continues to set fair, equitable, and legally compliant refuse rates that reflect actual service costs and financial needs.

IGService has submitted a proposal to perform the 2025 Refuse Rate Study, which includes a comprehensive financial analysis of the refuse enterprise fund. The scope of services includes:

- Review of historical and projected refuse system revenues and expenditures
- Analysis of current and future capital improvement needs
- Evaluation of fund reserve policies and target balances
- Rate modeling and development of rate adjustment recommendations
- Proposition 218 compliance support, including assistance with notices and public hearing preparation
- Presentation of findings and recommendations to City staff and Council

IGS brings extensive experience in municipal utility rate studies and has a thorough understanding of the unique operational and regulatory environment in which Lemoore's refuse services operate. Their proposed timeline aligns with the City's budget planning and public notification deadlines.

Financial Consideration(s):

The total cost of the rate study is \$33,000 and will be funded through the refuse enterprise fund.

Alternatives or Pros/Cons:

None.

Commission/Board Recommendation:

None.

Staff Recommendation:

Staff recommends that the City Council authorize the City Manager to enter into an agreement with IGService (IGS) to conduct a comprehensive refuse enterprise financial analysis and rate study for the City of Lemoore.

Attachments:

- ☐ Resolution:
 - ☐ Ordinance:
 - ☐ Map
 - ☐ Contract
 - ☒ Other
- List: IGService Proposal

Review:

- ☒ City Attorney
- ☒ City Clerk
- ☒ City Manager
- ☒ Finance

Date:

04/29/2025
04/28/2025
04/28/2025
04/09/2025

April 11, 2025

Marissa Trejo
City Manager
City of Lemoore
711 West Cinnamon Drive
Lemoore, CA 93245

By email: mtrejo@lemoore.com

Re: Proposal to Conduct 2025 Refuse Rate Study

Dear Ms. Trejo:

Please see the attached proposed scope and budget for IGS to perform a comprehensive refuse enterprise financial analysis and rate study for the City of Lemoore. This is a follow-up to the refuse rate study I completed in December 2019. From that study, rates were reset beginning February 2020, then increased annually until the last increase in February 2024.

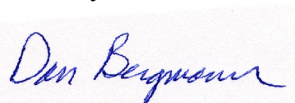
I am uniquely qualified for this work because I have also done the most recent refuse rate studies for the Cities of Hanford and Corcoran, the other two major members of KWRA. Further, in 2021, I worked on a project directly for KWRA doing a preliminary assessment of the value to KWRA members of private-company management of KWRA. I have also had the positive experience of working with Lemoore staff on the water rate study in 2016, then on building permit and other user fees in 2017. Accordingly, my experience with Lemoore and neighboring communities positions me to provide outstanding service on this refuse study.

As you know, I will work collaboratively with you and your staff. This is important for the development of cost projections looking forward, and important also to modify rates to consider both cost of service and economic impact on utility customers. My presentations to elected officials and the public are user friendly utilizing charts and graphs wherever possible. All modeling is done with Microsoft Excel, and the associated files will be provided for your use.

The not-to-exceed total on the attached scope and budget is \$33,000 as shown in the attached detail; however, I will bill only for hours worked. I can start on this project as soon as it is approved. We can determine together how quickly to proceed, ideally aiming to complete the work within six months, including the Proposition 218 process.

Thank you for this opportunity with City of Lemoore. I am excited to work again with your staff and in your community.

Sincerely,

A handwritten signature in blue ink that reads "Dan Bergmann". The signature is fluid and cursive, with the first name "Dan" being more prominent than the last name "Bergmann".

Dan Bergmann, P.E.
President
IGService

IGS Scope and Budget for 2025 Refuse Rate Study					
		Hours*	Rate	Total	Subtotals
Areas of Focus					
	Existing status: Review of existing rates and services. Meeting time with staff to determine services needed and method of approach. Tour of hauling equipment. Initial discussion on capital needs for new equipment and current/future regulatory compliance.	12	\$215	\$2,580	
	Historical revenue and operating costs: Develop comparison table showing actual revenues and expenses compared to projections in 2020 rate study. Reconcile to audited statements. Account for discrepancies to last study. Meeting time with Finance Director.	8	\$215	\$1,720	
	Cost of Service Detail: Update costs for each service: Land fill, recycle, green waste, and organics. Distinguish truck hauling costs from disposal fees at KWRA. Include life cycle costs of trucks, department and general overhead components. Determine increased cost to collect recycling and green waste every week (as opposed to previous every other week schedule). Incorporate costs of electric collection trucks added over time. Work with staff to develop revenue requirements for the next five years as basis for rate setting.	32	\$215	\$6,880	
	New Rates: Update existing rate schedule to include revised rates for recycling, green waste, and organics. Provide modeling spreadsheet linking rates to overall projected revenue. Show the rate impact of electric trucks compared to standard trucks. Also include review of rates for special services through discussions with refuse personnel.	24	\$215	\$5,160	
	Rate Comparison. Compare present and proposed rates to nearby communities for typical residential and commercial users. Distinguish KWRA customers vs others.	4	\$215	\$860	
	Written Report. For city council and public distribution	24	\$215	\$5,160	
	Proposition 218. Prepare Proposition 218-compliant notice for legal review and approval by City Attorney.	4	\$215	\$860	
	Council Meeting #1: Introduce Rates and 218 Authorization. Prepare slides and presentation.	8	\$215	\$1,720	
	Council Meeting #2: Rate Hearing. Prepare slides and presentation.	6	\$215	\$1,290	
	Total Hours and Labor Cost	122			\$26,230
Expenses					
	1 Driving Time	6	\$75	\$450	
	2 Combined driving, mileage, lodging			\$719	
	3 Combined driving, mileage, lodging			\$719	

	4 Combined driving, mileage, lodging (City Council #1)			\$719	
	5 Combined driving, mileage, lodging (City Council #2)			\$719	
	Lodging per night, if needed	3	\$125	\$375	
	Total Expenses				\$3,972
	Total Budgeted Cost for Study before Contingency				\$30,202
	Contingency		10%		\$3,020
	Total Budgeted Cost for Study (not to exceed, rounded)				\$33,000
*	IGS policy regarding billing hours is to show hours worked for each day, identifying tasks performed consistent with the scope and budget. Billing statements are in the same form and same level of detail as the attached scope and budget. Some tasks may take more time and some less than shown in the detail; however, the not-too-exceed amount is the upper limit of projected cost for the study, based on this scope.				



711 West Cinnamon Drive • Lemoore, California 93245 • (559) 924-6744

Staff Report

Item No: 4-3

To: Lemoore City Council

From: Marissa Trejo, City Manager

Date: April 28, 2025

Meeting Date: May 6, 2025

Subject: Notice of Opposition – SB 634 – Homelessness: Civil and Criminal Penalties

Strategic Initiative:

- | | |
|---|--|
| <input checked="" type="checkbox"/> Safe & Vibrant Community | <input type="checkbox"/> Growing & Dynamic Economy |
| <input type="checkbox"/> Fiscally Sound Government | <input type="checkbox"/> Operational Excellence |
| <input checked="" type="checkbox"/> Community & Neighborhood Livability | <input type="checkbox"/> Not Applicable |

Proposed Motion:

Approval of the attached letter opposing SB 634 (Pérez), which would severely restrict local jurisdictions' ability to manage homelessness within their communities.

Subject/Discussion:

SB 634 (Pérez) proposes to prohibit local governments from adopting or enforcing any ordinance, policy, or guidance that imposes civil or criminal penalties on persons experiencing homelessness in public spaces. While the bill's intent to protect vulnerable populations is recognized, it would significantly hinder local governments' ability to balance the rights of unhoused individuals with the broader community's right to clean, safe, and accessible public spaces.

Financial Consideration (s):

Not applicable.

Alternatives or Pros/Cons:

Not Applicable.

Commission/Board Recommendation:

Not Applicable.

Staff Recommendation:

Staff recommends that the City Council approve the attached letter opposing SB 634 to protect the City's ability to maintain safe, accessible public spaces while continuing efforts to compassionately address homelessness.

Attachments:

- ☐ Resolution:
- ☐ Ordinance:
- ☐ Map
- ☐ Contract
- ☒ Other

List: Letter of Opposition SB 634

Review:

- ☒ City Attorney
- ☒ City Clerk
- ☒ City Manager
- ☒ Finance

Date:

04/29/2025
04/28/2025
04/28/2025
04/28/2025

Cal Cities Action Alert

Oppose [SB 634 \(Pérez\)](#) Homelessness: civil and criminal penalties.
(As amended 03/26/25)

Action Requested: Oppose [SB 634 \(Pérez\)](#) Homelessness: civil and criminal penalties, (As amended 03/26/25). The bill will be heard in the Senate Local Government Committee on April 23. Opposition letters should be sent ASAP to the legislative portal and your state Senator and Assembly Member. If you cannot send a letter in advance of the hearing, please call your Senator and Assembly Member and tell them to vote NO on SB 634.

What the Bill Does: SB 634 severely limits cities' ability to respond to the growing homelessness crisis in communities across California by prohibiting local governments from adopting any regulation, policy, or guidance that imposes civil or criminal penalties on a person experiencing homelessness.

Why this is Important to Cal Cities Members: Cities are implementing balanced approaches that protect both the rights of individuals experiencing homelessness and the broader community's needs for clean, safe, and accessible public spaces. Cities recognize the importance of connecting unhoused residents to housing and services, but without the ability to use civil or criminal enforcement remedies, cities have no meaningful way to respond to urgent health and safety concerns and protect public spaces.

Additional Background:

- Local jurisdictions are already working within an evolving legal landscape, including recent federal court decisions like *Johnson v. Grants Pass*, which clarified constitutional limits on how cities can address homelessness through enforcement actions. SB 634 directly undermines this decision by stripping local governments of the authority to tailor enforcement strategies to their unique circumstances.
- SB 634 directly contradicts cities' efforts to address encampments and the Governor's November 2024 [executive order](#) directing state departments and agencies to adopt policies to address homeless encampments on state properties. The executive order also encouraged local governments to adopt similar policies or risk losing access to state homelessness funding.

Links and Attachments: [Cal Cities opposition letter](#); [sample city letter](#)

Where to Send Letter: See sample city letter for legislative portal link information. Send copy to cityletters@calcities.org, **and RPAM email**.

Questions? **Provide RPAM** or Caroline Grinder, cgrinder@calcities.org



711 West Cinnamon Drive • Lemoore, California 93245 • (559) 924-6744
Office of the City Manager

March 3, 2023

The Honorable Maria Elena Durazo
Chair, Senate Local Government Committee
California State Capitol, Room 407
Sacramento, CA 95814

RE: SB 634 (Pérez) Homelessness: civil and criminal penalties
Notice of OPPOSITION *(As Amended 03/26/25)*

Dear Senator Durazo,

The City of Lemoore must respectfully **oppose SB 634 (Pérez)**, which would prohibit local jurisdictions from adopting or enforcing ordinances to address homelessness. While we recognize the bill's intent, SB 634 would severely limit cities' ability to respond to the growing homelessness crisis in communities across California.

Cities are implementing balanced approaches that protect both the rights of individuals experiencing homelessness and the broader community's needs for clean, safe, and accessible public spaces. SB 634 hinders this progress by prohibiting local governments from adopting any regulation, policy, or guidance that imposes civil or criminal penalties on a person experiencing homelessness. By eliminating all enforcement mechanisms, SB 634 gives people the right to stand, sit, lay, sleep, or put up a tent in any public place.

Cities have been sued by business owners for allowing encampments to block access to businesses and by disability rights advocates over encampments that have obstructed sidewalks and public spaces. Without the ability to use civil or criminal enforcement remedies, cities would face increased legal liability and more importantly, have no meaningful way to respond to urgent health and safety concerns. The City of Lemoore recognizes that we must remain focused on connecting unhoused residents to housing and services, but cities also need basic tools to meet their legal obligations and protect public spaces.

SB 634 also directly contradicts cities' efforts to address encampments in response to the Governor's November 2024 [executive order](#). The order directed state departments and agencies to adopt policies to address homeless encampments on state properties and encouraged local governments to adopt similar policies or risk losing access to state homelessness funding. Cities want to help the state to realize our shared vision of reducing homelessness and supporting our most vulnerable residents. However, SB 634 leaves cities without any enforcement tools, hindering cities' ability to carry out the Governor's directive and jeopardizing state funding cities receive to address homelessness.

Local jurisdictions are already working within a complex and evolving legal landscape, including recent federal court decisions like *Johnson v. Grants Pass*, which clarified constitutional limits on how cities can address homelessness through enforcement actions. In response to the Grants Pass ruling, the Governor stated:

*“Today’s ruling by the U.S. Supreme Court provides state and local officials the **definitive authority** to implement and **enforce** policies to clear unsafe encampments from our streets. This decision removes the **legal ambiguities** that have **tied the hands** of local officials for years and **limited their ability** to deliver on common-sense measures to protect the safety and well-being of our communities.”*

SB 634 directly undermines this decision by stripping local governments of the authority to tailor enforcement strategies to their unique circumstances. It also disregards the years of legal effort cities have invested to gain the clarity now provided by the Court.

The City of Lemoore urges the Legislature to support policies that empower local governments to act with compassion and urgency — not tie their hands behind their backs. SB 634 does not reflect the nuanced, community-led solutions that are showing promise across the state. For these reasons, the City of Lemoore must **oppose SB 634 (Pérez)**.

Sincerely,

Patricia Matthews
Mayor
City of Lemoore

cc. Senator & Assembly Member
League Regional Public Affairs Manager (via email)
League of California Cities, cityletters@cacities.org

Attachments:

- ☐ Resolution:
 - ☐ Ordinance:
 - ☐ Map
 - ☐ Contract
 - ☒ Other
- List: Warrant Registers

Review:

- ☒ City Attorney
- ☒ City Clerk
- ☒ City Manager
- ☒ Finance

Date:

04/29/2025
04/28/2025
04/28/2025
04/28/2025

ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025

DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR		REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
6153	AEGIS GROUNDWATER CON	0000	465	INV	03/31/2025	786			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5000-870-0000-00000-530100				Prof Cont	2,000.00			
							2,000.00		
						CHECK TOTAL	2,000.00		
7384	ALEXANDER AVILA	0000		INV	03/31/2025	03/31/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-855-0000-00000-530100				Prof Cont	238.50			
							238.50		
						CHECK TOTAL	238.50		
7834	ALVARO SANTOS	0000		INV	03/31/2025	04/06/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-830-0000-00000-510150				Training	215.00			
							215.00		
						CHECK TOTAL	215.00		
3010	THE ANIMAL HOUSE	0001		INV	03/31/2025	03/03/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-830-0000-00000-520100				Supplies	128.59			
							128.59		
						CHECK TOTAL	128.59		
6884	ANTHONY HERNANDEZ	0000		INV	03/31/2025	03/31/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-855-0000-00000-530100				Prof Cont	85.00			
							85.00		
						CHECK TOTAL	85.00		
5516	AT&T	0000		INV	03/31/2025	000023200363			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5000-870-0000-00000-510130				Utilties	31.30			
							31.30		
						CHECK TOTAL	31.30		

ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025

DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100				A/P Cash				
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
5516 AT&T	0000		INV	03/31/2025	000023230162			
ACCOUNT DETAIL				LINE AMOUNT				
1 1000-865-0000-00000-510130				Utilties		123.49		
CHECK TOTAL						123.49		
						123.49		
6145 AUTOZONE	0000		INV	03/31/2025	05348681122			
ACCOUNT DETAIL				LINE AMOUNT				
1 6000-890-0000-00000-520100				Supplies		81.20		
						81.20		
6145 AUTOZONE	0000		INV	03/31/2025	05348681123			
ACCOUNT DETAIL				LINE AMOUNT				
1 6000-890-0000-00000-520100				Supplies		214.14		
CHECK TOTAL						214.14		
						295.34		
7381 BRAYDEN DOLAN	0000		INV	03/31/2025	03/31/25			
ACCOUNT DETAIL				LINE AMOUNT				
1 1000-855-0000-00000-530100				Prof Cont		238.50		
CHECK TOTAL						238.50		
						238.50		
7205 CENCAL AUTO & TRUCK P	0000	630	INV	03/31/2025	482022			
ACCOUNT DETAIL				LINE AMOUNT				
1 6000-890-0000-00000-520100				Supplies		549.15		
						549.15		
7205 CENCAL AUTO & TRUCK P	0000		INV	03/31/2025	481878			
ACCOUNT DETAIL				LINE AMOUNT				
1 5100-885-0000-00000-520100				Supplies		72.54		
CHECK TOTAL						72.54		
						621.69		
7280 CENTURION COIN AND EM	0000		INV	04/01/2025	25-03-013			
ACCOUNT DETAIL				LINE AMOUNT				
1 1000-830-0000-00000-520100				Supplies		440.23		
CHECK TOTAL						440.23		
						440.23		

ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025
DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash				
VENDOR		REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
5804	CHADS AUTO GLASS	0000		INV	03/31/2025	104075			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	6000-890-0000-00000-530100			Prof Cont	336.90			
							336.90		
						CHECK TOTAL	336.90		
7326	CORE & MAIN LP	0000	635	INV	03/31/2025	W629201			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5100-885-0000-00000-520100			Supplies	613.45			
							613.45		
7326	CORE & MAIN LP	0000	635	INV	03/31/2025	W624172			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5100-885-0000-00000-520100			Supplies	679.94			
							679.94		
						CHECK TOTAL	1,293.39		
123	CSJVRMA	0001	634	INV	03/31/2025	INV0235			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	1040-900-0000-00000-530100			Prof Cont	319,921.00			
							319,921.00		
						CHECK TOTAL	319,921.00		
7409	DAMIEN NICHOLSON	0000		INV	03/31/2025	03/31/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	1000-855-0000-00000-530100			Prof Cont	132.50			
							132.50		
						CHECK TOTAL	132.50		
6869	WELLS FARGO BANK, N.A	0000	9	INV	04/01/2025	928977			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5200-880-0000-00000-530100			Prof Cont	1,927.20			
							1,927.20		
						CHECK TOTAL	1,927.20		
6569	ENGIE SERVICES US, IN	0001	615	INV	03/31/2025	90073347			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5000-870-0000-00000-530100			Prof Cont	3,070.12			
							3,070.12		

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025
DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
					CHECK TOTAL	3,070.12			
7282 NOELIA A. ESPINOZA	0000		INV	03/31/2025	03/31/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-855-0000-00000-530100				Prof Cont	119.00				
						119.00			
					CHECK TOTAL	119.00			
5866 FASTENAL COMPANY	0000		INV	03/31/2025	CALEM53670				
ACCOUNT DETAIL					LINE AMOUNT				
1 5100-885-0000-00000-520100				Supplies	362.37				
						362.37			
					CHECK TOTAL	362.37			
5758 MARK FERNANDES	0000	102	INV	03/31/2025	3400				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-825-0000-00000-530100				Prof Cont	3,200.00				
						3,200.00			
					CHECK TOTAL	3,200.00			
7638 FRUIT GROWERS LABORAT	0000	258	INV	03/31/2025	541711A				
ACCOUNT DETAIL					LINE AMOUNT				
1 5100-885-0000-00000-530100				Prof Cont	56.00				
						56.00			
7638 FRUIT GROWERS LABORAT	0000	258	INV	03/31/2025	541518A				
ACCOUNT DETAIL					LINE AMOUNT				
1 5100-885-0000-00000-530100				Prof Cont	149.00				
						149.00			
					CHECK TOTAL	205.00			
68 GARY V. BURROWS, INC.	0000	486	INV	03/31/2025	170627				
ACCOUNT DETAIL					LINE AMOUNT				
1 6000-890-0000-00000-520120				Sup Fuel	1,377.70				
						1,377.70			
68 GARY V. BURROWS, INC.	0000	23	INV	03/31/2025	170598				
ACCOUNT DETAIL					LINE AMOUNT				
1 6000-890-0000-00000-520100				Supplies	481.03				
						481.03			

ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025
DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
					CHECK TOTAL	1,858.73			
7383	GISELLE ALANA CUIEL	0000	INV	03/31/2025	03/31/25				
	ACCOUNT DETAIL				LINE AMOUNT				
	1 1000-855-0000-00000-530100			Prof Cont	119.00				
					CHECK TOTAL	119.00			
799	GOLDEN STATE PETERBIL	0000	INV	03/31/2025	02P221502				
	ACCOUNT DETAIL				LINE AMOUNT				
	1 6000-890-0000-00000-520100			Supplies	285.82				
					CHECK TOTAL	285.82			
799	GOLDEN STATE PETERBIL	0000 25	INV	04/01/2025	02P221637				
	ACCOUNT DETAIL				LINE AMOUNT				
	1 6000-890-0000-00000-520100			Supplies	502.44				
					CHECK TOTAL	502.44			
					CHECK TOTAL	788.26			
521	GRAINGER	0000	INV	03/31/2025	9446048838				
	ACCOUNT DETAIL				LINE AMOUNT				
	1 5100-885-0000-00000-520100			Supplies	128.68				
					CHECK TOTAL	128.68			
521	GRAINGER	0000	INV	03/31/2025	9446048846				
	ACCOUNT DETAIL				LINE AMOUNT				
	1 5100-885-0000-00000-520100			Supplies	27.90				
					CHECK TOTAL	27.90			
					CHECK TOTAL	156.58			
5181	HAAKER EQUIPMENT COMP	0000 604	INV	04/01/2025	C5A2ZF				
	ACCOUNT DETAIL				LINE AMOUNT				
	1 5100-885-0000-00000-520100			Supplies	2,533.68				
					CHECK TOTAL	2,533.68			
					CHECK TOTAL	2,533.68			
5814	CITY OF HANFORD	0000 60	INV	04/01/2025	1608 MAR 25				
	ACCOUNT DETAIL				LINE AMOUNT				
	1 1000-830-0000-00000-530100			Prof Cont	18,498.80				
					CHECK TOTAL	18,498.80			

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025
DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR		REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
5814	CITY OF HANFORD	0000	105	INV	04/01/2025	1608 MAR 25.			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-835-0000-00000-530100				Prof Cont	13,874.10			
							13,874.10		
5814	CITY OF HANFORD	0000	86	INV	04/01/2025	1608 MAR 25..			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5000-870-0000-00000-530100				Prof Cont	4,624.70			
	2 5100-885-0000-00000-530100				Prof Cont	4,624.70			
	3 5200-880-0000-00000-530100				Prof Cont	4,624.70			
							13,874.10		
						CHECK TOTAL	46,247.00		
3045	HAYES GARAGE DOORS	0000		INV	03/31/2025	391590			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-825-0000-00000-530100				Prof Cont	350.00			
							350.00		
						CHECK TOTAL	350.00		
205	HELENA AGRI-ENT., LLC	0000	627	INV	03/31/2025	28918551			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5100-885-0000-00000-520100				Supplies	740.03			
							740.03		
						CHECK TOTAL	740.03		
3091	JAM SERVICES, INC	0000	639	INV	03/31/2025	189167			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-850-0000-00000-520100				Supplies	3,785.93			
							3,785.93		
						CHECK TOTAL	3,785.93		
5935	JOE JIMMEYE	0000		INV	03/31/2025	03/31/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-855-0000-00000-530100				Prof Cont	132.50			
							132.50		
						CHECK TOTAL	132.50		

ACCOUNTS PAYABLE EDIT**Detail Invoice List**

CHECK RUN: JG040325 04/03/2025

DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR		REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
7574	JOE JR'S TREE SERVICE	0000	625	INV	04/01/2025	2195			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-825-0000-00000-530100				Prof Cont	1,500.00			
							1,500.00		
7574	JOE JR'S TREE SERVICE	0000	626	INV	03/31/2025	2194			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-850-0000-00000-530100				Prof Cont	1,450.00			
							1,450.00		
						CHECK TOTAL	2,950.00		
7728	JOSIAH ALEXANDER JOSE	0000		INV	03/31/2025	03/31/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-855-0000-00000-530100				Prof Cont	132.50			
							132.50		
						CHECK TOTAL	132.50		
7839	KENDRA RODRIGUEZ	0000		INV	03/31/2025	03/26/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1160-000-0000-00000-202100				Cust Dep	250.00			
							250.00		
						CHECK TOTAL	250.00		
234	KINGS WASTE AND RECYC	0000	629	INV	03/31/2025	03/07/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5200-880-0000-00000-530100				Prof Cont	825.00			
							825.00		
						CHECK TOTAL	825.00		
2735	KRC SAFETY COMPANY, I	0001	631	INV	03/31/2025	67728			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-850-0000-00000-520100				Supplies	1,663.88			
							1,663.88		
						CHECK TOTAL	1,663.88		
7501	KYLE REYNOLDS	0001		INV	03/31/2025	04/08/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-830-0000-00000-510150				Training	92.00			
							92.00		

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025
DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
					CHECK TOTAL	92.00			
40 LARRY AVILA	0000		INV	04/01/2025	03/31/25				
					LINE AMOUNT				
1 1000-855-0000-00000-530100				Prof Cont	132.50				
						132.50			
					CHECK TOTAL	132.50			
314 LEMOORE AUTO SUPPLY	0000		INV	03/31/2025	331870				
					LINE AMOUNT				
1 1000-850-0000-00000-520100				Supplies	43.34				
						43.34			
314 LEMOORE AUTO SUPPLY	0000		INV	03/31/2025	331934				
					LINE AMOUNT				
1 6000-890-0000-00000-520100				Supplies	29.83				
						29.83			
314 LEMOORE AUTO SUPPLY	0000		INV	03/31/2025	331644				
					LINE AMOUNT				
1 6000-890-0000-00000-520100				Supplies	82.15				
						82.15			
314 LEMOORE AUTO SUPPLY	0000		INV	03/31/2025	331926				
					LINE AMOUNT				
1 5000-870-0000-00000-520100				Supplies	11.68				
						11.68			
					CHECK TOTAL	167.00			
298 LEMOORE CHAMBER OF CO	0000		INV	03/31/2025	03/27/25				
					LINE AMOUNT				
1 1000-805-0000-00000-530100				Prof Cont	250.00				
						250.00			
					CHECK TOTAL	250.00			
306 LEMOORE UNION HIGH SC	0000	26	INV	03/31/2025	318850				
					LINE AMOUNT				
1 6000-890-0000-00000-520130				Sub CNG	1,086.95				
						1,086.95			
					CHECK TOTAL	1,086.95			

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025

DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
306 LEMOORE UNION HIGH SC	0000	26	INV	03/31/2025	318828				
ACCOUNT DETAIL					LINE AMOUNT				
1 6000-890-0000-00000-520130				Sub CNG	2,197.41				
						2,197.41			
					CHECK TOTAL	2,197.41			
5184 LEMOORE TOWING	0000		INV	03/31/2025	22403				
ACCOUNT DETAIL					LINE AMOUNT				
1 6000-890-0000-00000-530100				Prof Cont	137.50				
						137.50			
					CHECK TOTAL	137.50			
7609 LEONEL MARTINEZ JR	0000		INV	03/31/2025	03/31/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-855-0000-00000-530100				Prof Cont	132.50				
						132.50			
					CHECK TOTAL	132.50			
7496 LILY OF THE CHURCH	0001		INV	03/31/2025	03/31/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-000-0000-00000-202100				Cust Dep	300.00				
						300.00			
					CHECK TOTAL	300.00			
7426 MACEY MARTIN	0000		INV	03/31/2025	03/31/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-855-0000-00000-530100				Prof Cont	85.00				
						85.00			
					CHECK TOTAL	85.00			
4051 MATSON ALARM CO., INC	0000		INV	03/31/2025	6108304				
ACCOUNT DETAIL					LINE AMOUNT				
1 5000-870-0000-00000-530100				Prof Cont	59.50				
						59.50			
					CHECK TOTAL	59.50			

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025
DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash				
VENDOR		REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
7502	MICHAEL KENDALL	0001		INV	03/31/2025	04/06/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	1000-830-0000-00000-510150			Training	215.00			
							215.00		
						CHECK TOTAL	215.00		
7840	MITZI SANGERMAN	0000		INV	03/31/2025	03/31/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	1160-000-0000-00000-202100			Cust Dep	250.00			
							250.00		
						CHECK TOTAL	250.00		
6245	MOORE TWINING ASSOCIA	0000	224	INV	03/31/2025	250117			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5100-885-0000-00000-530100			Prof Cont	95.00			
							95.00		
6245	MOORE TWINING ASSOCIA	0000	224	INV	03/31/2025	2501183			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5100-885-0000-00000-530100			Prof Cont	165.00			
							165.00		
6245	MOORE TWINING ASSOCIA	0000	224	INV	03/31/2025	2501010			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5100-885-0000-00000-530100			Prof Cont	110.00			
							110.00		
6245	MOORE TWINING ASSOCIA	0000	224	INV	03/31/2025	2500928			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5100-885-0000-00000-530100			Prof Cont	95.00			
							95.00		
						CHECK TOTAL	465.00		
7841	NICOLE ALVAREZ	0000		INV	03/31/2025	03/31/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	1160-000-0000-00000-202100			Cust Dep	250.00			
							250.00		
						CHECK TOTAL	250.00		

ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025
DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR		REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
6120	O'REILLY AUTO PARTS	0000		INV	03/31/2025	3918-326539			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 6000-890-0000-00000-520100				Supplies	474.14			
							474.14		
6120	O'REILLY AUTO PARTS	0000		INV	03/31/2025	3918-326537			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 6000-890-0000-00000-520100				Supplies	155.83			
							155.83		
6120	O'REILLY AUTO PARTS	0000		INV	03/31/2025	3918-325573			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 6000-890-0000-00000-520100				Supplies	44.66			
							44.66		
6120	O'REILLY AUTO PARTS	0000		INV	03/31/2025	3918-326219			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 6000-890-0000-00000-520100				Supplies	116.15			
							116.15		
						CHECK TOTAL	790.78		
7562	PERFORMANCE AIR INC.	0000	638	INV	03/31/2025	3838			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-825-0000-00000-530100				Prof Cont	670.50			
							670.50		
						CHECK TOTAL	670.50		
363	PG&E	0000		INV	03/31/2025	0475158959-1 MAR 25.			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-850-0000-00000-510130				Utiltiies	35.00			
							35.00		
						CHECK TOTAL	35.00		
363	PG&E	0000		INV	03/31/2025	9736454059-7 APR 25.			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-850-0000-00000-510130				Utiltiies	159,436.17			
							159,436.17		
						CHECK TOTAL	159,436.17		

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025

DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR	PG&E	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
363	PG&E	0000		INV	03/31/2025	9471648480-6 APR 25.			
ACCOUNT DETAIL						LINE AMOUNT			
1		1000-850-0000-00000-510130		Utilties		22.11			
							22.11		
						CHECK TOTAL	22.11		
363	PG&E	0000		INV	03/31/2025	3606272278-4 MAR 25.			
ACCOUNT DETAIL						LINE AMOUNT			
1		1000-850-0000-00000-510130		Utilties		11,242.29			
							11,242.29		
						CHECK TOTAL	11,242.29		
363	PG&E	0000		INV	03/31/2025	8399228188-7 APR 25.			
ACCOUNT DETAIL						LINE AMOUNT			
1		1000-850-0000-00000-510130		Utilties		103.22			
							103.22		
						CHECK TOTAL	103.22		
363	PG&E	0000		INV	03/31/2025	8355349325-1 APR 25.			
ACCOUNT DETAIL						LINE AMOUNT			
1		1000-850-0000-00000-510130		Utilties		24.33			
							24.33		
						CHECK TOTAL	24.33		
363	PG&E	0000		INV	03/31/2025	4102932393-2 APR 25.			
ACCOUNT DETAIL						LINE AMOUNT			
1		1000-850-0000-00000-510130		Utilties		29,999.93			
							29,999.93		
						CHECK TOTAL	29,999.93		
363	PG&E	0000		INV	03/31/2025	5302818950-3 APR 25.			
ACCOUNT DETAIL						LINE AMOUNT			
1		1000-850-0000-00000-510130		Utilties		28,468.33			
							28,468.33		
						CHECK TOTAL	28,468.33		

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025
DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100				A/P Cash					
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
363 PG&E	0000		INV	03/31/2025	2343346692-9 APR 25.				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-850-0000-00000-510130				Utilities	581.49				
						581.49			
					CHECK TOTAL	581.49			
7842 PLACER TITLE COMPANY	0000	640	INV	03/31/2025	P-599937				
ACCOUNT DETAIL					LINE AMOUNT				
1 5110-000-0000-00000-160100				Land	42,268.00				
						42,268.00			
					CHECK TOTAL	42,268.00			
876 QUAD KNOPF, INC.	0001	350	INV	03/31/2025	126387				
ACCOUNT DETAIL					LINE AMOUNT				
1 5100-885-0000-18003-530100				Prof Cont	819.09				
						819.09			
876 QUAD KNOPF, INC.	0001	46	INV	04/01/2025	126704				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-820-0000-00000-530100				Prof Cont	13,995.00				
						13,995.00			
876 QUAD KNOPF, INC.	0001	111	INV	04/01/2025	126404				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-820-0000-00000-530100				Prof Cont	774.00				
						774.00			
876 QUAD KNOPF, INC.	0001	111	INV	04/01/2025	126728				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-820-0000-00000-530100				Prof Cont	787.14				
						787.14			
876 QUAD KNOPF, INC.	0001	111	INV	04/01/2025	126727				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-820-0000-00000-530100				Prof Cont	1,021.95				
						1,021.95			
876 QUAD KNOPF, INC.	0001	111	INV	04/01/2025	126726				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-820-0000-00000-530100				Prof Cont	4,587.03				
						4,587.03			

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025
DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
876 QUAD KNOPF, INC.	0001	111	INV	04/01/2025	126723			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-820-0000-00000-530100				Prof Cont	856.44	856.44		
876 QUAD KNOPF, INC.	0001	111	INV	04/01/2025	126716			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-820-0000-00000-530100				Prof Cont	2,479.50	2,479.50		
876 QUAD KNOPF, INC.	0001	111	INV	04/01/2025	126672			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-820-0000-00000-530100				Prof Cont	404.89	404.89		
CHECK TOTAL						25,725.04		
7283 VICTORIA RUIZ	0000		INV	03/24/2025	03/24/25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-855-0000-00000-530100				Prof Cont	159.00	159.00		
7283 VICTORIA RUIZ	0000		INV	03/31/2025	03/31/25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-855-0000-00000-530100				Prof Cont	159.00	159.00		
CHECK TOTAL						318.00		
423 SOCALGAS	0000		INV	03/31/2025	03491607002 APR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-825-0000-00000-510130				Utiltiies	85.70	85.70		
CHECK TOTAL						85.70		
423 SOCALGAS	0000		INV	03/31/2025	14251743192 APR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-825-0000-00000-510130				Utiltiies	1,124.75	1,124.75		
CHECK TOTAL						1,124.75		

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025

DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
423	SOCALGAS	0000	INV	03/31/2025	14416046861 APR 25				
	ACCOUNT DETAIL				LINE AMOUNT				
	1	1000-825-0000-00000-510130		Utilties	342.30				
						342.30			
					CHECK TOTAL	342.30			
423	SOCALGAS	0000	INV	03/31/2025	16931611004 APR 25				
	ACCOUNT DETAIL				LINE AMOUNT				
	1	1000-825-0000-00000-510130		Utilties	49.83				
						49.83			
					CHECK TOTAL	49.83			
423	SOCALGAS	0000	INV	03/31/2025	18191607227 APR 25				
	ACCOUNT DETAIL				LINE AMOUNT				
	1	1000-825-0000-00000-510130		Utilties	261.69				
						261.69			
					CHECK TOTAL	261.69			
423	SOCALGAS	0000	INV	03/31/2025	19451608004 APR 25				
	ACCOUNT DETAIL				LINE AMOUNT				
	1	1000-825-0000-00000-510130		Utilties	447.18				
						447.18			
					CHECK TOTAL	447.18			
423	SOCALGAS	0000	INV	03/31/2025	18821608009 APR 25				
	ACCOUNT DETAIL				LINE AMOUNT				
	1	1000-825-0000-00000-510130		Utilties	44.00				
						44.00			
					CHECK TOTAL	44.00			
423	SOCALGAS	0000	INV	03/31/2025	04331609000 APR 25				
	ACCOUNT DETAIL				LINE AMOUNT				
	1	1000-825-0000-00000-510130		Utilties	51.99				
						51.99			
					CHECK TOTAL	51.99			

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025
DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR		REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
3040	SWRCB	0000	632	INV	03/31/2025	WD-0282562			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5100-885-0000-00000-510140			Meet Dues	28,205.00			
							28,205.00		
						CHECK TOTAL	28,205.00		
2240	STEVEN MCPHERSON	0001		INV	03/31/2025	04/08/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	1000-830-0000-00000-510150			Training	44.00			
							44.00		
						CHECK TOTAL	44.00		
2799	TELSTAR INSTRUMENTS,	0000	202	INV	03/31/2025	125945			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5000-870-0000-00000-530100			Prof Cont	846.00			
							846.00		
2799	TELSTAR INSTRUMENTS,	0000	202	INV	03/31/2025	125944			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5000-870-0000-00000-530100			Prof Cont	754.00			
							754.00		
						CHECK TOTAL	1,600.00		
7278	TYLER TECHNOLOGIES, I	0000	74	INV	03/31/2025	045-504169			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	1000-815-0000-00000-530100			Prof Cont	1,400.00			
							1,400.00		
7278	TYLER TECHNOLOGIES, I	0000	74	INV	03/31/2025	045-506711			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	1000-815-0000-00000-530100			Prof Cont	1,240.00			
							1,240.00		
7278	TYLER TECHNOLOGIES, I	0000	74	INV	03/31/2025	045-506712			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	1000-815-0000-00000-530100			Prof Cont	2,560.00			
							2,560.00		
7278	TYLER TECHNOLOGIES, I	0000	74	INV	03/31/2025	045-509880			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	1000-815-0000-00000-530100			Prof Cont	1,240.00			
							1,240.00		

ACCOUNTS PAYABLE EDIT**Detail Invoice List**

CHECK RUN: JG040325 04/03/2025

DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR		REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
7278	TYLER TECHNOLOGIES, I	0000	74	INV	03/31/2025	045-509881			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-815-0000-00000-530100				Prof Cont	2,560.00	2,560.00		
7278	TYLER TECHNOLOGIES, I	0000	74	INV	03/31/2025	045-511883			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-815-0000-00000-530100				Prof Cont	2,480.00	2,480.00		
7278	TYLER TECHNOLOGIES, I	0000		INV	03/31/2025	045-512232			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-815-0000-00000-530100				Prof Cont	20.00	20.00		
7278	TYLER TECHNOLOGIES, I	0000		INV	03/31/2025	045-512408			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-815-0000-00000-530100				Prof Cont	45.00	45.00		
						CHECK TOTAL	11,545.00		
6058	UNIVAR	0000	174	INV	03/31/2025	52877910			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5000-870-0000-00000-520110				Sup Chl	1,894.02	1,894.02		
6058	UNIVAR	0000	174	INV	03/31/2025	52877911			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5000-870-0000-00000-520110				Sup Chl	3,205.27	3,205.27		
6058	UNIVAR	0000	174	INV	03/31/2025	52877909			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5000-870-0000-00000-520110				Sup Chl	5,424.71	5,424.71		
						CHECK TOTAL	10,524.00		
7304	VALLEY VETERINARY SER	0000		INV	04/01/2025	20485			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-830-0000-00000-530100				Prof Cont	235.00	235.00		
						CHECK TOTAL	235.00		

ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025

DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash				
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
116 VERIZON WIRELESS	0000		INV	03/31/2025	6108696780				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-830-0000-00000-510130				Utilties	861.08				
						861.08			
					CHECK TOTAL	861.08			
2653 VESTIS	0002		INV	03/31/2025	2580516344				
ACCOUNT DETAIL					LINE AMOUNT				
1 5100-885-0000-00000-530100				Prof Cont	123.74				
						123.74			
2653 VESTIS	0002		INV	03/31/2025	2580519659				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-835-0000-00000-530100				Prof Cont	150.51				
						150.51			
2653 VESTIS	0002		INV	03/31/2025	2580519654				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-825-0000-00000-530100				Prof Cont	95.20				
						95.20			
2653 VESTIS	0002		INV	03/31/2025	2580519656				
ACCOUNT DETAIL					LINE AMOUNT				
1 5100-885-0000-00000-530100				Prof Cont	85.63				
						85.63			
2653 VESTIS	0002		INV	03/31/2025	2580519655				
ACCOUNT DETAIL					LINE AMOUNT				
1 5200-880-0000-00000-530100				Prof Cont	106.50				
						106.50			
					CHECK TOTAL	561.58			
474 WEST VALLEY SUPPLY	0000		INV	03/31/2025	117769				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-825-0000-00000-520100				Supplies	366.80				
						366.80			
					CHECK TOTAL	366.80			
6694 WILLDAN FINANCIAL SER	6694	637	INV	03/31/2025	010-61425				
ACCOUNT DETAIL					LINE AMOUNT				
1 5000-870-0000-00000-530100				Prof Cont	1,350.00				
						1,350.00			



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG040325 04/03/2025
DUE DATE: 04/03/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash				
VENDOR		REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
						CHECK TOTAL	1,350.00		
125	INVOICES		WARRANT TOTAL			760,723.66	760,723.66		
						CASH ACCOUNT BALANCE	-47,961,397.09		

ACCOUNTS PAYABLE EDIT

Check Run Summary

CHECK RUN: JG040325 04/03/2025
 DUE DATE: 04/03/2025

FUND	ACCOUNT	AMOUNT	AVLB BUDGET
1000	General 1000-000-0000-202100	Customer Deposits 300.00	
1000	General 1000-805-0000-0000-530100	Professional Contract 250.00	3,784.05
1000	General 1000-815-0000-0000-530100	Professional Contract 11,545.00	46,732.67
1000	General 1000-820-0000-0000-530100	Professional Contract 24,905.95	905.40
1000	General 1000-825-0000-0000-510130	Utilities 2,407.44	1,580.59
1000	General 1000-825-0000-0000-520100	Supplies 366.80	40,737.90
1000	General 1000-825-0000-0000-530100	Professional Contract 5,815.70	17,399.74
1000	General 1000-830-0000-0000-510130	Utilities 861.08	31,873.99
1000	General 1000-830-0000-0000-510150	Training 566.00	93,416.71
1000	General 1000-830-0000-0000-520100	Supplies 568.82	101,435.74
1000	General 1000-830-0000-0000-530100	Professional Contract 18,733.80	34,245.43
1000	General 1000-835-0000-0000-530100	Professional Contract 14,024.61	-49,620.80
1000	General 1000-850-0000-0000-510130	Utilities 229,912.87	-268,798.03
1000	General 1000-850-0000-0000-520100	Supplies 5,493.15	45,836.73
1000	General 1000-850-0000-0000-530100	Professional Contract 1,450.00	43,085.30
1000	General 1000-855-0000-0000-530100	Professional Contract 1,865.50	18,367.59
1000	General 1000-865-0000-0000-510130	Utilities 123.49	-6,706.44
FUND TOTAL		319,190.21	
CASH ACCOUNT 9999-000-0000-00000-100100		BALANCE -47,961,397.09	
1040	Nondepartmental 1040-900-0000-00000-530100	Professional Contract 319,921.00	-1,891,409.37
FUND TOTAL		319,921.00	
CASH ACCOUNT 9999-000-0000-00000-100100		BALANCE -47,961,397.09	
1160	Facilities Rental 1160-000-0000-00000-202100	Customer Deposits 750.00	
FUND TOTAL		750.00	
CASH ACCOUNT 9999-000-0000-00000-100100		BALANCE -47,961,397.09	
5000	Water 5000-870-0000-00000-510130	Utilities 31.30	987,275.06
5000	Water 5000-870-0000-00000-520100	Supplies 11.68	159,566.29
5000	Water 5000-870-0000-00000-520110	Supplies - Chlorine 10,524.00	75,781.91
5000	Water 5000-870-0000-00000-530100	Professional Contract 12,704.32	545,728.09
FUND TOTAL		23,271.30	
CASH ACCOUNT 9999-000-0000-00000-100100		BALANCE -47,961,397.09	
5100	Sewer 5100-885-0000-00000-510140	Meetings & Dues 28,205.00	18,648.11

Report generated: 04/03/2025 11:48:18
 User: Jessica Gonzalez (jgonzalez)
 Program ID: apwarnt

ACCOUNTS PAYABLE EDIT

5100	Sewer	5100-885-0000-00000-520100	Supplies	5,158.59	230,812.40
5100	Sewer	5100-885-0000-00000-530100	Professional Contract	5,504.07	196,368.61
5100	Sewer	5100-885-0000-18003-530100	Professional Contract	819.09	-458.46
CASH ACCOUNT 9999-000-0000-00000-100100			FUND TOTAL	39,686.75	
5110	Sewer Impact	5110-000-0000-00000-160100	Land	42,268.00	
CASH ACCOUNT 9999-000-0000-00000-100100			FUND TOTAL	42,268.00	
5200	Refuse	5200-880-0000-00000-530100	Professional Contract	7,483.40	136,775.84
CASH ACCOUNT 9999-000-0000-00000-100100			FUND TOTAL	7,483.40	
6000	Fleet Maintenance	6000-890-0000-00000-520100	Supplies	3,016.54	79,856.28
6000	Fleet Maintenance	6000-890-0000-00000-520120	Supplies - Fuel	1,377.70	65,965.87
6000	Fleet Maintenance	6000-890-0000-00000-520130	Supplies - CNG	3,284.36	4,883.41
6000	Fleet Maintenance	6000-890-0000-00000-530100	Professional Contract	474.40	115,349.27
CASH ACCOUNT 9999-000-0000-00000-100100			FUND TOTAL	8,153.00	
CASH ACCOUNT 9999-000-0000-00000-100100			WARRANT SUMMARY TOTAL	760,723.66	
			GRAND TOTAL	760,723.66	

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041025 04/10/2025

DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
7384 ALEXANDER AVILA	0000		INV	04/08/2025	04/07/25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-855-0000-00000-530100				Prof Cont	238.50			
						238.50		
					CHECK TOTAL	238.50		
7390 ALPHA HYDRAULIC, INC.	0001		INV	04/07/2025	3027			
ACCOUNT DETAIL					LINE AMOUNT			
1 6000-890-0000-00000-520100				Supplies	411.89			
						411.89		
7390 ALPHA HYDRAULIC, INC.	0001		INV	04/07/2025	3034			
ACCOUNT DETAIL					LINE AMOUNT			
1 6000-890-0000-00000-520100				Supplies	272.06			
						272.06		
					CHECK TOTAL	683.95		
7848 AMORLINA HOUSTON	0000		INV	04/08/2025	03/26/25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1160-000-0000-00000-202100				Cust Dep	250.00			
						250.00		
					CHECK TOTAL	250.00		
6884 ANTHONY HERNANDEZ	0000		INV	04/08/2025	04/07/25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-855-0000-00000-530100				Prof Cont	85.00			
						85.00		
					CHECK TOTAL	85.00		
6733 BLACKBURN CONSULTING	0000	326	INV	04/07/2025	23372			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-845-0000-00000-530100				Prof Cont	2,781.75			
						2,781.75		
					CHECK TOTAL	2,781.75		
7381 BRAYDEN DOLAN	0000		INV	04/08/2025	04/07/25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-855-0000-00000-530100				Prof Cont	397.50			
						397.50		

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041025 04/10/2025

DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
					CHECK TOTAL	397.50			
1397	BSK ANALYTICAL LABORA	0000	197	INV	04/07/2025	AI09276			
	ACCOUNT DETAIL				LINE AMOUNT				
	1 5000-870-0000-00000-530100			Prof Cont	211.60				211.60
1397	BSK ANALYTICAL LABORA	0000	197	INV	04/07/2025	AI08943			
	ACCOUNT DETAIL				LINE AMOUNT				
	1 5000-870-0000-00000-530100			Prof Cont	211.60				211.60
1397	BSK ANALYTICAL LABORA	0000	197	INV	04/07/2025	AI09420			
	ACCOUNT DETAIL				LINE AMOUNT				
	1 5000-870-0000-00000-530100			Prof Cont	367.00				367.00
1397	BSK ANALYTICAL LABORA	0000	197	INV	04/07/2025	AI08825			
	ACCOUNT DETAIL				LINE AMOUNT				
	1 5000-870-0000-00000-530100			Prof Cont	295.60				295.60
1397	BSK ANALYTICAL LABORA	0000	197	INV	04/07/2025	AI09713			
	ACCOUNT DETAIL				LINE AMOUNT				
	1 5000-870-0000-00000-530100			Prof Cont	295.60				295.60
					CHECK TOTAL	1,381.40			
3072	CA DEPARTMENT OF TRAN	0001		INV	04/07/2025	SL250516			
	ACCOUNT DETAIL				LINE AMOUNT				
	1 1000-850-0000-00000-510130			Utiltiies	2,058.22				2,058.22
					CHECK TOTAL	2,058.22			
5685	CALIFORNIA BUILDING S	0000		INV	04/03/25				
	ACCOUNT DETAIL				LINE AMOUNT				
	1 1000-000-0000-00000-206120			SB1473	977.00				879.30
	2 1000-000-0000-00000-420930			SB1473 Adm	-97.70				
					CHECK TOTAL	879.30			

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041025 04/10/2025

DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash				
VENDOR		REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
7205	CENCAL AUTO & TRUCK P	0000		INV	04/07/2025	482575			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 6000-890-0000-00000-520100				Supplies	32.02			
							32.02		
7205	CENCAL AUTO & TRUCK P	0000		INV	04/07/2025	482582			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 6000-890-0000-00000-520100				Supplies	5.51			
							5.51		
7205	CENCAL AUTO & TRUCK P	0000		INV	04/07/2025	482593			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 6000-890-0000-00000-520100				Supplies	2.98			
							2.98		
7205	CENCAL AUTO & TRUCK P	0000		INV	04/07/2025	482581			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 6000-890-0000-00000-520100				Supplies	14.12			
							14.12		
						CHECK TOTAL	54.63		
2320	CITY OF LEMOORE	0001		INV	04/07/2025	132360			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 2500-900-0000-00000-510130				Utilities	61.72			
							61.72		
						CHECK TOTAL	61.72		
6459	CLEAN CUT LANDSCAPE M	0000	217	INV	04/07/2025	5477			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-825-0000-00000-530100				Prof Cont	15,429.50			
							15,429.50		
						CHECK TOTAL	15,429.50		
7058	COMCAST	0000		INV	04/07/2025	8155500370478534APR2			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5000-870-0000-00000-510130				Utilities	199.30			
							199.30		
						CHECK TOTAL	199.30		

ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041025 04/10/2025

DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash				
VENDOR		REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
7543	DAMIAN ESPINOZA	0000		INV	04/07/2025	04/02/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5100-885-0000-00000-500360			Uni All	198.83			
							198.83		
						CHECK TOTAL	198.83		
819	DEPTARTMENT OF CONSER	0000		INV	04/07/2025	04/03/2025			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	1000-000-0000-00000-206110			Str Mot	2,898.03			
							2,898.03		
819	DEPTARTMENT OF CONSER	0000		INV	04/08/2025	04/07/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	1000-000-0000-00000-206110			Str Mot	777.91			
							777.91		
						CHECK TOTAL	3,675.94		
7282	NOELIA A. ESPINOZA	0000		INV	04/08/2025	04/07/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	1000-855-0000-00000-530100			Prof Cont	119.00			
							119.00		
						CHECK TOTAL	119.00		
7846	FAITH FARIA	0000		INV	04/08/2025	04/08/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	1000-835-0000-00000-510150			Training	44.00			
							44.00		
						CHECK TOTAL	44.00		
7638	FRUIT GROWERS LABORAT	0000	258	INV	04/02/2025	541870A			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5100-885-0000-00000-530100			Prof Cont	56.00			
							56.00		
7638	FRUIT GROWERS LABORAT	0000	258	INV	03/26/2025	541873A			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5100-885-0000-00000-530100			Prof Cont	56.00			
							56.00		
						CHECK TOTAL	112.00		

ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041025 04/10/2025

DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash				
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
7383 GISELLE ALANA CUIEL	0000		INV	04/08/2025	04/07/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-855-0000-00000-530100				Prof Cont	119.00				
						119.00			
					CHECK TOTAL	119.00			
4048 HI-TECH E V S, INC.	0001		INV	04/07/2025	181423				
ACCOUNT DETAIL					LINE AMOUNT				
1 6000-890-0000-00000-520100				Supplies	353.96				
						353.96			
					CHECK TOTAL	353.96			
7385 ISAAC EVAN ALBARRAN	0000		INV	04/08/2025	04/07/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-855-0000-00000-530100				Prof Cont	132.50				
						132.50			
					CHECK TOTAL	132.50			
5935 JOE JIMMEYE	0000		INV	04/08/2025	04/07/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-855-0000-00000-530100				Prof Cont	132.50				
						132.50			
					CHECK TOTAL	132.50			
7845 JONATHAN BREWSTER	0000		INV	04/08/2025	04/23/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-800-0000-00000-510150				Training	493.74				
						493.74			
					CHECK TOTAL	493.74			
6788 KART	0000		INV	04/07/2025	04/03/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 7102-900-0000-00000-590200				Cust Dis	140.00				
						140.00			
					CHECK TOTAL	140.00			

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041025 04/10/2025

DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
7850 KATIE GIBSON	0000		INV	04/08/2025	04/07/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 1160-000-0000-00000-202100				Cust Dep	250.00				
						250.00			
					CHECK TOTAL	250.00			
2990 KIMBALL-MIDWEST	0001		INV	04/07/2025	103213681				
ACCOUNT DETAIL					LINE AMOUNT				
1 6000-890-0000-00000-520100				Supplies	139.79				
						139.79			
					CHECK TOTAL	139.79			
7822 KINGS VETERINARY SERV	0000		INV	04/08/2025	88025				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-830-0000-00000-530100				Prof Cont	208.00				
						208.00			
					CHECK TOTAL	208.00			
40 LARRY AVILA	0000		INV	04/08/2025	04/07/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-855-0000-00000-530100				Prof Cont	132.50				
						132.50			
					CHECK TOTAL	132.50			
314 LEMOORE AUTO SUPPLY	0000		INV	04/07/2025	332299				
ACCOUNT DETAIL					LINE AMOUNT				
1 6000-890-0000-00000-520100				Supplies	89.86				
						89.86			
					CHECK TOTAL	89.86			
306 LEMOORE UNION HIGH SC	0000	26	INV	04/07/2025	318870				
ACCOUNT DETAIL					LINE AMOUNT				
1 6000-890-0000-00000-520130				Sub CNG	1,396.36				
						1,396.36			
					CHECK TOTAL	1,396.36			

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041025 04/10/2025

DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
7849 LEMOORE REAL ESTATE	0000		INV	04/07/2025	12773				
ACCOUNT DETAIL					LINE AMOUNT				
1 5000-000-0000-00000-110100				AR	109.70				
					CHECK TOTAL	109.70			
7849 LEMOORE REAL ESTATE	0000		INV	04/07/2025	12774				
ACCOUNT DETAIL					LINE AMOUNT				
1 5000-000-0000-00000-110100				AR	69.08				
					CHECK TOTAL	69.08			
7849 LEMOORE REAL ESTATE	0000		INV	04/07/2025	12775				
ACCOUNT DETAIL					LINE AMOUNT				
1 5100-000-0000-00000-110100				AR	101.68				
					CHECK TOTAL	101.68			
313 LEMOORE VOLUNTEER FIR	0000	184	INV	04/09/2025	04/04/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-835-0000-00000-530100				Prof Cont	19,500.00				
					CHECK TOTAL	19,500.00			
7609 LEONEL MARTINEZ JR	0000		INV	04/08/2025	04/07/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-855-0000-00000-530100				Prof Cont	185.50				
					CHECK TOTAL	185.50			
7426 MACEY MARTIN	0000		INV	04/08/2025	04/07/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-855-0000-00000-530100				Prof Cont	85.00				
					CHECK TOTAL	85.00			

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041025 04/10/2025

DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash				
VENDOR		REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
7847	MARISA AVALOS	0000		INV	04/08/2025	04/08/25			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	1000-810-0000-00000-510150			Training		44.00		
							44.00		
						CHECK TOTAL	44.00		
7175	MATHESON TRI-GAS INC.	0001	215	INV	04/07/2025	0031291035			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5000-870-0000-00000-520100			Supplies		2,166.91		
							2,166.91		
7175	MATHESON TRI-GAS INC.	0001	215	INV	03/31/2025	0031290974			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5000-870-0000-00000-520100			Supplies		2,166.91		
							2,166.91		
						CHECK TOTAL	4,333.82		
6245	MOORE TWINING ASSOCIA	0000	224	INV	04/07/2025	2500822			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5100-885-0000-00000-530100			Prof Cont		165.00		
							165.00		
6245	MOORE TWINING ASSOCIA	0000	224	INV	04/07/2025	2500867			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5100-885-0000-00000-530100			Prof Cont		95.00		
							95.00		
6245	MOORE TWINING ASSOCIA	0000	224	INV	04/07/2025	2501326			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5100-885-0000-00000-530100			Prof Cont		95.00		
							95.00		
6245	MOORE TWINING ASSOCIA	0000	224	INV	04/07/2025	2501292			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5100-885-0000-00000-530100			Prof Cont		95.00		
							95.00		
6245	MOORE TWINING ASSOCIA	0000	224	INV	04/07/2025	2500110			
	ACCOUNT DETAIL					LINE AMOUNT			
	1	5100-885-0000-00000-530100			Prof Cont		130.00		
							130.00		

ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041025 04/10/2025
DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR		REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
6245	MOORE TWINING ASSOCIA	0000	224	INV	04/07/2025	2500081			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5100-885-0000-00000-530100				Prof Cont	110.00			
							110.00		
6245	MOORE TWINING ASSOCIA	0000	224	INV	04/07/2025	2501460			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5100-885-0000-00000-530100				Prof Cont	255.00			
							255.00		
6245	MOORE TWINING ASSOCIA	0000	224	INV	04/07/2025	2501226			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5100-885-0000-00000-530100				Prof Cont	95.00			
							95.00		
6245	MOORE TWINING ASSOCIA	0000	224	INV	04/07/2025	2501404			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5100-885-0000-00000-530100				Prof Cont	95.00			
							95.00		
						CHECK TOTAL	1,135.00		
6120	O'REILLY AUTO PARTS	0000		CRM	04/07/2025	3918-327471			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 6000-890-0000-00000-520100				Supplies	-44.00			
							-44.00		
6120	O'REILLY AUTO PARTS	0000		INV	04/07/2025	3918-327689			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 6000-890-0000-00000-520100				Supplies	223.63			
							223.63		
6120	O'REILLY AUTO PARTS	0000		INV	04/07/2025	3918-327779			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 6000-890-0000-00000-520100				Supplies	457.91			
							457.91		
6120	O'REILLY AUTO PARTS	0000		INV	04/07/2025	3918-327751			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 6000-890-0000-00000-520100				Supplies	372.59			
							372.59		
6120	O'REILLY AUTO PARTS	0000		INV	04/07/2025	3918-327853			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 6000-890-0000-00000-520100				Supplies	21.37			
							21.37		

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041025 04/10/2025
DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
					CHECK TOTAL	1,031.50			
7070	PANTERRA NETWORKS, IN	0000	INV	04/07/2025	INV-22232-32025				
	ACCOUNT DETAIL				LINE AMOUNT				
	1 1000-865-0000-00000-510130			Utiltiies	1,636.26				
						1,636.26			
					CHECK TOTAL	1,636.26			
7276	PATRICIA MATTHEWS	0001	INV	04/07/2025	04/23/25				
	ACCOUNT DETAIL				LINE AMOUNT				
	1 1000-800-0000-00000-510150			Training	215.00				
						215.00			
					CHECK TOTAL	215.00			
363	PG&E	0000	INV	04/07/2025	6096369014-8 APR 25				
	ACCOUNT DETAIL				LINE AMOUNT				
	1 1000-825-0000-00000-510130			Utiltiies	15,244.80				
						15,244.80			
					CHECK TOTAL	15,244.80			
363	PG&E	0000	INV	04/07/2025	0464835369-8 APR 25				
	ACCOUNT DETAIL				LINE AMOUNT				
	1 1000-850-0000-00000-510130			Utiltiies	72.16				
						72.16			
					CHECK TOTAL	72.16			
363	PG&E	0000	INV	04/07/2025	4102932393-2 APR 25				
	ACCOUNT DETAIL				LINE AMOUNT				
	1 5000-870-0000-00000-510130			Utiltiies	29,999.93				
						29,999.93			
					CHECK TOTAL	29,999.93			
363	PG&E	0000	INV	04/07/2025	2343346692-9 APR 25				
	ACCOUNT DETAIL				LINE AMOUNT				
	1 1000-850-0000-00000-510130			Utiltiies	581.49				
						581.49			
					CHECK TOTAL	581.49			

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041025 04/10/2025

DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash				
VENDOR	PG&E	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
363	PG&E	0000		INV	04/07/2025	9471648480-6 APR 25			
ACCOUNT DETAIL						LINE AMOUNT			
1	5100-885-0000-00000-510130			Utilties		22.11			
						CHECK TOTAL	22.11		
22.11									
363	PG&E	0000		INV	04/07/2025	8045532966-6 APR 25			
ACCOUNT DETAIL						LINE AMOUNT			
1	1000-850-0000-00000-510130			Utilties		80.60			
						CHECK TOTAL	80.60		
80.60									
363	PG&E	0000		INV	04/07/2025	4890076422-5 APR 25			
ACCOUNT DETAIL						LINE AMOUNT			
1	5100-885-0000-00000-510130			Utilties		19,071.78			
						CHECK TOTAL	19,071.78		
19,071.78									
363	PG&E	0000		INV	04/07/2025	8399228188-7 APR 25			
ACCOUNT DETAIL						LINE AMOUNT			
1	1000-850-0000-00000-510130			Utilties		103.22			
						CHECK TOTAL	103.22		
103.22									
363	PG&E	0000		INV	04/07/2025	826001937-2 APR 25			
ACCOUNT DETAIL						LINE AMOUNT			
1	1000-850-0000-00000-510130			Utilties		18,567.63			
						CHECK TOTAL	18,567.63		
18,567.63									
363	PG&E	0000		INV	04/07/2025	9736454059-7 APR 25			
ACCOUNT DETAIL						LINE AMOUNT			
1	5100-885-0000-00000-510130			Utilties		159,436.17			
						CHECK TOTAL	159,436.17		
159,436.17									

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041025 04/10/2025

DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash				
VENDOR	PG&E	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
363	PG&E	0000		INV	04/07/2025	8260011937-2 APR 25			
ACCOUNT DETAIL						LINE AMOUNT			
1	5000-870-0000-00000-510130			Utiltiies		32,611.29			
						CHECK TOTAL	32,611.29		
							32,611.29		
363	PG&E	0000		INV	04/03/2025	7106804390-1 APR 25			
ACCOUNT DETAIL						LINE AMOUNT			
1	1000-825-0000-00000-510130			Utiltiies		4,663.67			
						CHECK TOTAL	4,663.67		
							4,663.67		
876	QUAD KNOPF, INC.	0001	353	INV	04/07/2025	126721			
ACCOUNT DETAIL						LINE AMOUNT			
1	2601-850-0000-24001-530100			Prof Cont		8,901.50			
							8,901.50		
876	QUAD KNOPF, INC.	0001	225	INV	04/07/2025	126725			
ACCOUNT DETAIL						LINE AMOUNT			
1	1000-845-0000-00000-530100			Prof Cont		1,576.49			
							1,576.49		
876	QUAD KNOPF, INC.	0001	349	INV	04/07/2025	126722			
ACCOUNT DETAIL						LINE AMOUNT			
1	2601-850-0000-22001-530100			Prof Cont		8,488.02			
							8,488.02		
876	QUAD KNOPF, INC.	0001	46	INV	04/07/2025	126969			
ACCOUNT DETAIL						LINE AMOUNT			
1	1000-820-0000-00000-530100			Prof Cont		11,525.00			
							11,525.00		
876	QUAD KNOPF, INC.	0001	111	INV	04/07/2025	127065			
ACCOUNT DETAIL						LINE AMOUNT			
1	1000-820-0000-00000-530100			Prof Cont		59.04			
							59.04		
876	QUAD KNOPF, INC.	0001	111	INV	04/03/2025	127067			
ACCOUNT DETAIL						LINE AMOUNT			
1	1000-820-0000-00000-530100			Prof Cont		69.66			
							69.66		

ACCOUNTS PAYABLE EDIT**Detail Invoice List**

CHECK RUN: JG041025 04/10/2025

DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
876 QUAD KNOPF, INC.	0001	111	INV	04/03/2025	127068			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-820-0000-00000-530100				Prof Cont	92.88			
						92.88		
876 QUAD KNOPF, INC.	0001	111	INV	04/03/2025	127069			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-820-0000-00000-530100				Prof Cont	456.66			
						456.66		
876 QUAD KNOPF, INC.	0001	111	INV	04/03/2025	127070			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-820-0000-00000-530100				Prof Cont	1,506.42			
						1,506.42		
CHECK TOTAL						32,675.67		
7053 RAIN FOR RENT	0000	161	INV	04/07/2025	2123837			
ACCOUNT DETAIL					LINE AMOUNT			
1 5000-870-0000-00000-530120				Rent & Lea	6,405.09			
						6,405.09		
7053 RAIN FOR RENT	0000	161	INV	04/07/2025	2121108			
ACCOUNT DETAIL					LINE AMOUNT			
1 5000-870-0000-00000-530120				Rent & Lea	6,347.64			
						6,347.64		
7053 RAIN FOR RENT	0000	161	INV	04/07/2025	2121109			
ACCOUNT DETAIL					LINE AMOUNT			
1 5000-870-0000-00000-530120				Rent & Lea	6,347.64			
						6,347.64		
7053 RAIN FOR RENT	0000	161	INV	04/07/2025	2121112			
ACCOUNT DETAIL					LINE AMOUNT			
1 5000-870-0000-00000-530120				Rent & Lea	6,347.64			
						6,347.64		
CHECK TOTAL						25,448.01		
664 SJVAPCD	0000		INV	04/07/2025	371618			
ACCOUNT DETAIL					LINE AMOUNT			
1 5100-885-0000-00000-530100				Prof Cont	120.00			
						120.00		
CHECK TOTAL						120.00		

ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041025 04/10/2025
DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100				A/P Cash					
VENDOR		REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
6663	SUSP, INC	0000	163	INV	04/07/2025	2785			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5000-870-0000-00000-530100				Prof Cont	130,803.67	130,803.67		
6663	SUSP, INC	0000	277	INV	04/07/2025	2783			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5000-870-0000-00000-530100				Prof Cont	6,246.25	6,246.25		
						CHECK TOTAL	137,049.92		
5352	STERICYCLE, INC.	0001		INV	04/07/2025	8010329977			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 1000-845-0000-00000-530100				Prof Cont	60.00	60.00		
						CHECK TOTAL	60.00		
2072	THATCHER COMPANY, INC	0001	267	INV	04/07/2025	2025250101669			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5100-885-0000-00000-520110				Sup Chl	16,094.31	16,094.31		
						CHECK TOTAL	16,094.31		
6058	UNIVAR	0000	174	INV	04/07/2025	52897729			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5000-870-0000-00000-520110				Sup Chl	874.16	874.16		
6058	UNIVAR	0000	174	INV	04/07/2025	52897724			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5000-870-0000-00000-520110				Sup Chl	4,225.14	4,225.14		
6058	UNIVAR	0000	174	INV	04/07/2025	52897728			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5000-870-0000-00000-520110				Sup Chl	2,410.98	2,410.98		
6058	UNIVAR	0000	174	INV	04/07/2025	52897725			
	ACCOUNT DETAIL					LINE AMOUNT			
	1 5000-870-0000-00000-520110				Sup Chl	4,279.49	4,279.49		

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041025 04/10/2025

DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
6058 UNIVAR	0000	174	INV	04/07/2025	52897727				
ACCOUNT DETAIL					LINE AMOUNT				
1	5000-870-0000-00000-520110			Sup Chl	2,156.28				
						2,156.28			
					CHECK TOTAL	13,946.05			
5842 U.S. BANK EQUIPMENT F	0000		INV	04/09/2025	552118671				
ACCOUNT DETAIL					LINE AMOUNT				
1	1000-805-0000-00000-530120			Rent & Lea	98.85				
2	1000-810-0000-00000-530120			Rent & Lea	339.39				
3	1000-815-0000-00000-530120			Rent & Lea	1,207.61				
4	1000-820-0000-00000-530120			Rent & Lea	196.06				
5	1000-830-0000-00000-530120			Rent & Lea	1,968.44				
6	1000-831-0000-00000-530120			Rent & Lea	82.97				
7	1000-835-0000-00000-530120			Rent & Lea	460.36				
8	1000-840-0000-00000-530120			Rent & Lea	47.34				
9	1000-845-0000-00000-530120			Rent & Lea	338.19				
10	1000-855-0000-00000-530120			Rent & Lea	358.63				
11	5000-870-0000-00000-530120			Rent & Lea	520.64				
12	5000-875-0000-00000-530120			Rent & Lea	659.02				
13	5100-885-0000-00000-530120			Rent & Lea	1.16				
14	6000-890-0000-00000-530120			Rent & Lea	69.55				
15	1000-860-0000-00000-530120			Rent & Lea	613.27				
						6,961.48			
					CHECK TOTAL	6,961.48			
7405 USABUEBOOK	0000		INV	04/07/2025	INV00664171				
ACCOUNT DETAIL					LINE AMOUNT				
1	5000-870-0000-00000-520100			Supplies	234.73				
						234.73			
					CHECK TOTAL	234.73			
2653 VESTIS	0002		INV	04/07/2025	2580522908				
ACCOUNT DETAIL					LINE AMOUNT				
1	1000-825-0000-00000-530100			Prof Cont	95.20				
						95.20			

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041025 04/10/2025

DUE DATE: 04/10/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash				
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
2653 VESTIS	0002		INV	04/07/2025	2580522911				
ACCOUNT DETAIL					LINE AMOUNT				
1 1000-825-0000-00000-530100				Prof Cont	131.22	131.22			
2653 VESTIS	0002		INV	04/07/2025	2580519651				
ACCOUNT DETAIL					LINE AMOUNT				
1 6000-890-0000-00000-530100				Prof Cont	75.57	75.57			
2653 VESTIS	0002		INV	04/07/2025	2580522910				
ACCOUNT DETAIL					LINE AMOUNT				
1 5100-885-0000-00000-530100				Prof Cont	79.74	79.74			
2653 VESTIS	0002		INV	04/07/2025	2580509716				
ACCOUNT DETAIL					LINE AMOUNT				
1 5100-885-0000-00000-530100				Prof Cont	79.41	79.41			
					CHECK TOTAL	461.14			
474 WEST VALLEY SUPPLY	0000		INV	04/07/2025	117776				
ACCOUNT DETAIL					LINE AMOUNT				
1 5100-885-0000-00000-520100				Supplies	55.94	55.94			
					CHECK TOTAL	55.94			
108 INVOICES	WARRANT TOTAL				574,247.39	574,247.39			
	CASH ACCOUNT BALANCE					-49,053,912.19			

ACCOUNTS PAYABLE EDIT

Check Run Summary

CHECK RUN: JG041025 04/10/2025
 DUE DATE: 04/10/2025

FUND	ACCOUNT	AMOUNT	AVLB BUDGET
1000	General 1000-000-0000-00000-206110	Strong Motion 3,675.94	
1000	General 1000-000-0000-00000-206120	SB1473 - BSASRF 977.00	
1000	General 1000-000-0000-00000-420930	SB1473 - CBSARF Admin -97.70	0.00
1000	General 1000-800-0000-00000-510150	Training 708.74	3,699.33
1000	General 1000-805-0000-00000-530120	Rentals and Leases 98.85	9,856.64
1000	General 1000-810-0000-00000-510150	Training 44.00	1,316.00
1000	General 1000-810-0000-00000-530120	Rentals and Leases 339.39	937.47
1000	General 1000-815-0000-00000-530120	Rentals and Leases 1,207.61	-1,545.86
1000	General 1000-820-0000-00000-530100	Professional Contract 13,709.66	905.40
1000	General 1000-820-0000-00000-530120	Rentals and Leases 196.06	2,155.78
1000	General 1000-825-0000-00000-510130	Utilities 19,908.47	-18,327.88
1000	General 1000-825-0000-00000-530100	Professional Contract 15,655.92	17,173.32
1000	General 1000-830-0000-00000-530100	Professional Contract 208.00	33,962.43
1000	General 1000-830-0000-00000-530120	Rentals and Leases 1,968.44	4,469.09
1000	General 1000-835-0000-00000-510150	Training 44.00	1,456.00
1000	General 1000-835-0000-00000-530100	Professional Contract 19,500.00	24,625.60
1000	General 1000-835-0000-00000-530120	Rentals and Leases 460.36	-487.78
1000	Public Safety Dispatc 1000-831-0000-00000-530120	Rentals & Leases 82.97	488.38
1000	General 1000-840-0000-00000-530120	Rentals and Leases 47.34	-4,080.05
1000	General 1000-845-0000-00000-530100	Professional Contract 4,418.24	38,256.56
1000	General 1000-845-0000-00000-530120	Rentals and Leases 338.19	3,804.51
1000	General 1000-850-0000-00000-510130	Utilities 21,463.32	-290,261.35
1000	General 1000-855-0000-00000-530100	Professional Contract 1,627.00	16,733.58
1000	General 1000-855-0000-00000-530120	Rentals & Leases 358.63	5,078.41
1000	General 1000-860-0000-00000-530120	Rentals & Leases 613.27	-1,794.92
1000	General 1000-865-0000-00000-510130	Utilities 1,636.26	-8,342.70
FUND TOTAL		109,189.96	
CASH ACCOUNT 9999-000-0000-00000-100100		BALANCE -49,053,912.19	
1160	Facilities Rental 1160-000-0000-00000-202100	Customer Deposits 500.00	
FUND TOTAL		500.00	
CASH ACCOUNT 9999-000-0000-00000-100100		BALANCE -49,053,912.19	
2500	Nondepartmental 2500-900-0000-00000-510130	Utilities 61.72	92.56
FUND TOTAL		61.72	
CASH ACCOUNT 9999-000-0000-00000-100100		BALANCE -49,053,912.19	

ACCOUNTS PAYABLE EDIT

2601	Streets Impact - East	2601-850-0000-22001-530100	Professional Contract	8,488.02	363,412.00
2601	Streets Impact - East	2601-850-0000-24001-530100	Professional Contract	8,901.50	482,302.00
CASH ACCOUNT 9999-000-0000-00000-100100			FUND TOTAL	17,389.52	
BALANCE -49,053,912.19					
5000	Water	5000-000-0000-00000-110100	Accounts Receivable	178.78	
5000	Water	5000-870-0000-00000-510130	Utilities	62,810.52	924,445.34
5000	Water	5000-870-0000-00000-520100	Supplies	4,568.55	158,319.49
5000	Water	5000-870-0000-00000-520110	Supplies - Chlorine	13,946.05	75,781.91
5000	Water	5000-870-0000-00000-530100	Professional Contract	138,431.32	450,803.55
5000	Water	5000-870-0000-00000-530120	Rentals & Leases	25,968.65	29,007.40
5000	Water	5000-875-0000-00000-530120	Rentals & Leases	659.02	179.50
CASH ACCOUNT 9999-000-0000-00000-100100			FUND TOTAL	246,562.89	
BALANCE -49,053,912.19					
5100	Sewer	5100-000-0000-00000-110100	Accounts Receivable	101.68	
5100	Sewer	5100-885-0000-00000-500360	Uniform Allowance	198.83	1,302.70
5100	Sewer	5100-885-0000-00000-510130	Utilities	178,530.06	-52,536.12
5100	Sewer	5100-885-0000-00000-520100	Supplies	55.94	230,139.27
5100	Sewer	5100-885-0000-00000-520110	Supplies - Chlorine	16,094.31	52,019.66
5100	Sewer	5100-885-0000-00000-530100	Professional Contract	1,526.15	196,045.61
5100	Sewer	5100-885-0000-00000-530120	Rentals & Leases	1.16	35,671.00
CASH ACCOUNT 9999-000-0000-00000-100100			FUND TOTAL	196,508.13	
BALANCE -49,053,912.19					
6000	Fleet Maintenance	6000-890-0000-00000-520100	Supplies	2,353.69	74,530.65
6000	Fleet Maintenance	6000-890-0000-00000-520130	Supplies - CNG	1,396.36	4,883.41
6000	Fleet Maintenance	6000-890-0000-00000-530100	Professional Contract	75.57	113,988.35
6000	Fleet Maintenance	6000-890-0000-00000-530120	Rentals & Leases	69.55	-821.68
CASH ACCOUNT 9999-000-0000-00000-100100			FUND TOTAL	3,895.17	
BALANCE -49,053,912.19					
7102	Kings Area Rural Tran	7102-900-0000-00000-590200	Custodial Disbursemen	140.00	-1,410.00
CASH ACCOUNT 9999-000-0000-00000-100100			FUND TOTAL	140.00	
BALANCE -49,053,912.19					
WARRANT SUMMARY TOTAL				574,247.39	
GRAND TOTAL				574,247.39	

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041425 04/14/2025
DUE DATE: 04/14/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
7251 U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7453 MAR 25				
ACCOUNT DETAIL					LINE AMOUNT				
1	1000-840-0000-00000-510140			Meet Dues	405.00				
						405.00			
					CHECK TOTAL	405.00			
7251 U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7461 MAR 25				
ACCOUNT DETAIL					LINE AMOUNT				
1	6000-890-0000-00000-520120			Sup Fuel	60.00				
2	6000-890-0000-00000-520120			Sup Fuel	60.00				
3	1000-830-0000-00000-510150			Training	218.11				
4	6000-890-0000-00000-520120			Sup Fuel	69.08				
5	6000-890-0000-00000-520120			Sup Fuel	48.02				
						455.21			
					CHECK TOTAL	455.21			
7251 U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7461 MAR 25				
ACCOUNT DETAIL					LINE AMOUNT				
1	1000-830-0000-00000-520100			Supplies	64.32				
2	1000-830-0000-00000-520100			Supplies	79.87				
3	1000-830-0000-00000-520100			Supplies	201.59				
4	1000-830-0000-00000-520100			Supplies	36.66				
5	1000-830-0000-00000-520100			Supplies	36.18				
6	1000-830-0000-00000-520100			Supplies	11.79				
7	1000-830-0000-00000-530100			Prof Cont	75.00				
8	1000-830-0000-00000-520100			Supplies	49.48				
9	1000-830-0000-00000-510160			Print Pub	115.00				
10	1000-830-0000-00000-510140			Meet Dues	37.55				
11	1000-830-0000-00000-510130			Utilities	83.87				
12	1000-830-0000-00000-520100			Supplies	99.98				
						891.29			
					CHECK TOTAL	891.29			
7251 U.S. BANK NATIONAL AS	0000	655	INV	03/17/2025	7461 MAR 25				
ACCOUNT DETAIL					LINE AMOUNT				
1	1000-830-0000-00000-510150			Training	515.62				
						515.62			
					CHECK TOTAL	515.62			

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041425 04/14/2025
DUE DATE: 04/14/2025

CASH ACCOUNT: 9999-000-0000-00000-100100				A/P Cash				
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
7251 U.S. BANK NATIONAL AS	0000		INV	03/17/2025	7461 MAR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1	1000-830-0000-00000-510150			Training	250.00			
2	1000-830-0000-00000-520100			Supplies	41.73			
3	6000-890-0000-00000-530100			Prof Cont	14.00			
4	1000-830-0000-00000-510150			Training	19.00			
						324.73		
					CHECK TOTAL	324.73		
7251 U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7461 MAR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1	1000-830-0000-00000-520100			Supplies	38.42			
2	1000-830-0000-00000-510150			Training	222.28			
3	6000-890-0000-00000-520120			Sup Fuel	74.04			
						334.74		
					CHECK TOTAL	334.74		
7251 U.S. BANK NATIONAL AS	0000	569	INV	04/09/2025	7461 MAR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1	1000-830-0000-00000-510150			Training	1,157.95			
						1,157.95		
					CHECK TOTAL	1,157.95		
7251 U.S. BANK NATIONAL AS	0000	659	INV	04/09/2025	7917 MAR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1	1000-830-0000-00000-510150			Training	643.75			
						643.75		
					CHECK TOTAL	643.75		

ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041425 04/14/2025

DUE DATE: 04/14/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
7251 U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7461 MAR 25				
ACCOUNT DETAIL					LINE AMOUNT				
1	6000-890-0000-00000-520120		Sup Fuel		60.05				
2	1000-830-0000-00000-520100		Supplies		-24.33				
3	1000-830-0000-00000-520100		Supplies		-24.33				
4	1000-830-0000-00000-520100		Supplies		-46.81				
5	1000-830-0000-00000-520100		Supplies		46.81				
6	6000-890-0000-00000-520120		Sup Fuel		70.29				
7	6000-890-0000-00000-520120		Sup Fuel		62.77				
8	1000-830-0000-00000-520100		Supplies		45.36				
9	1000-830-0000-00000-510150		Training		75.00				
10	6000-890-0000-00000-520120		Sup Fuel		73.45				
11	1000-830-0000-00000-510150		Training		16.00				
12	1000-830-0000-00000-510150		Training		120.00				
						474.26			
CHECK TOTAL						474.26			

ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041425 04/14/2025
DUE DATE: 04/14/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash				
VENDOR		REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
7251	U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7487 MAR 25			
ACCOUNT DETAIL					LINE AMOUNT				
1	1000-825-0000-00000-520100			Supplies	64.34				
2	1000-850-0000-00000-520100			Supplies	187.68				
3	1000-825-0000-00000-520100			Supplies	47.18				
4	1000-825-0000-00000-520100			Supplies	1.50				
5	1000-825-0000-00000-520100			Supplies	1.50				
6	1000-825-0000-00000-520100			Supplies	1.50				
7	1000-825-0000-00000-520100			Supplies	1.50				
8	1000-825-0000-00000-520100			Supplies	1.50				
9	1000-825-0000-00000-520100			Supplies	1.50				
10	1000-825-0000-00000-520100			Supplies	13.93				
11	1000-825-0000-00000-520100			Supplies	47.16				
12	1000-825-0000-00000-520100			Supplies	28.95				
13	1000-825-0000-00000-520100			Supplies	278.80				
14	1000-825-0000-00000-520100			Supplies	257.35				
15	1000-825-0000-00000-520100			Supplies	441.68				
16	1000-825-0000-00000-520100			Supplies	107.22				
17	1000-850-0000-00000-520100			Supplies	459.08				
18	1000-850-0000-00000-520100			Supplies	237.58				
19	1000-825-0000-00000-520100			Supplies	44.99				
20	1000-825-0000-00000-520100			Supplies	165.30				
21	1000-850-0000-00000-520100			Supplies	19.29				
22	1000-825-0000-00000-520100			Supplies	1.50				
23	1000-825-0000-00000-520100			Supplies	1.50				
24	1000-825-0000-00000-520100			Supplies	1.50				
25	1000-825-0000-00000-520100			Supplies	1.50				
26	1000-825-0000-00000-520100			Supplies	1.50				
27	1000-825-0000-00000-520100			Supplies	1.50				
28	1000-825-0000-00000-520100			Supplies	1.50				
29	1000-825-0000-00000-520100			Supplies	96.48				
30	1000-825-0000-00000-520100			Supplies	36.41				
							2,552.92		
CHECK TOTAL							2,552.92		

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041425 04/14/2025
DUE DATE: 04/14/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
7251 U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7495 MAR 25				
ACCOUNT DETAIL					LINE AMOUNT				
1	1000-835-0000-00000-520100			Supplies	126.25				
2	1000-835-0000-00000-510140			Meet Dues	82.00				
3	1000-835-0000-00000-510140			Meet Dues	82.00				
						290.25			
					CHECK TOTAL	290.25			
7251 U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7511 MAR 25				
ACCOUNT DETAIL					LINE AMOUNT				
1	6000-890-0000-00000-520100			Supplies	80.43				
2	6000-890-0000-00000-520100			Supplies	229.26				
						309.69			
					CHECK TOTAL	309.69			
7251 U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7537 MAR 25				
ACCOUNT DETAIL					LINE AMOUNT				
1	5200-880-0000-00000-520100			Supplies	94.14				
2	5200-880-0000-00000-510160			Print Pub	499.21				
3	6000-890-0000-00000-520120			Sup Fuel	68.92				
						662.27			
					CHECK TOTAL	662.27			
7251 U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7545 MAR 25				
ACCOUNT DETAIL					LINE AMOUNT				
1	5100-885-0000-00000-530100			Prof Cont	43.85				
2	5000-870-0000-00000-510130			Utilties	19.20				
3	5100-885-0000-00000-510150			Training	269.50				
4	5100-885-0000-00000-510140			Meet Dues	239.00				
5	5100-885-0000-00000-520100			Supplies	461.27				
6	5100-885-0000-00000-520100			Supplies	155.92				
						1,188.74			
					CHECK TOTAL	1,188.74			
7251 U.S. BANK NATIONAL AS	0000	570	INV	04/09/2025	7545 MAR 25				
ACCOUNT DETAIL					LINE AMOUNT				
1	5100-885-0000-00000-520100			Supplies	508.87				
						508.87			

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041425 04/14/2025
DUE DATE: 04/14/2025

CASH ACCOUNT: 9999-000-0000-00000-100100						A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
					CHECK TOTAL	508.87			
7251 U.S. BANK NATIONAL AS	0000	567	INV	03/17/2025	7545 MAR 25				
ACCOUNT DETAIL					LINE AMOUNT				
1	5100-885-0000-00000-530120			Rent & Lea	2,480.63				
						2,480.63			
					CHECK TOTAL	2,480.63			
7251 U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7438 MAR 25				
ACCOUNT DETAIL					LINE AMOUNT				
1	1000-860-0000-00000-520100			Supplies	45.95				
						45.95			
					CHECK TOTAL	45.95			
7251 U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7438 MAR 25				
ACCOUNT DETAIL					LINE AMOUNT				
1	1000-800-0000-00000-510140			Meet Dues	12.00				
2	1000-805-0000-00000-510140			Meet Dues	12.00				
3	1000-815-0000-00000-510140			Meet Dues	12.00				
4	1000-845-0000-00000-510140			Meet Dues	67.88				
						103.88			
					CHECK TOTAL	103.88			
7251 U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7438 MAR 25				
ACCOUNT DETAIL					LINE AMOUNT				
1	1000-855-0000-00000-520100			Supplies	39.47				
2	1000-855-0000-00000-520100			Supplies	49.73				
3	1000-855-0000-00000-520100			Supplies	59.41				
4	1000-855-0000-00000-520100			Supplies	59.41				
5	1000-855-0000-00000-510140			Meet Dues	10.00				
						218.02			
					CHECK TOTAL	218.02			
7251 U.S. BANK NATIONAL AS	0000	553	INV	04/09/2025	7438 MAR 25				
ACCOUNT DETAIL					LINE AMOUNT				
1	1000-855-0000-00000-520100			Supplies	774.83				
						774.83			
					CHECK TOTAL	774.83			

ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041425 04/14/2025

DUE DATE: 04/14/2025

CASH ACCOUNT: 9999-000-0000-00000-100100				A/P Cash				
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
7251 U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7438 MAR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-820-0000-00000-510140				Meet Dues	23.18			
3 1000-860-0000-00000-520100				Supplies	58.63			
4 1000-860-0000-00000-520100				Supplies	41.25			
5 1000-840-0000-00000-510150				Training	85.00			
						208.06		
					CHECK TOTAL	208.06		
7251 U.S. BANK NATIONAL AS	0000	658	INV	04/09/2025	7438 MAR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-845-0000-00000-510150				Training	850.00			
						850.00		
					CHECK TOTAL	850.00		
7251 U.S. BANK NATIONAL AS	0000	657	INV	04/09/2025	7438 MAR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-845-0000-00000-510150				Training	650.00			
						650.00		
					CHECK TOTAL	650.00		
7251 U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7438 MAR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-865-0000-00000-520100				Supplies	25.51			
2 1000-865-0000-00000-520100				Supplies	56.00			
3 1000-865-0000-00000-520100				Supplies	399.00			
4 1000-865-0000-00000-520100				Supplies	64.32			
5 1000-865-0000-00000-520100				Supplies	479.76			
6 1000-865-0000-00000-520100				Supplies	248.11			
7 1000-865-0000-00000-520100				Supplies	38.69			
8 1000-865-0000-00000-520100				Supplies	248.61			
9 1000-865-0000-00000-520100				Supplies	95.52			
10 1000-865-0000-00000-520100				Supplies	189.90			
11 1000-865-0000-00000-520100				Supplies	29.95			
12 1000-865-0000-00000-520100				Supplies	122.12			
						1,997.49		
					CHECK TOTAL	1,997.49		

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041425 04/14/2025
DUE DATE: 04/14/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
7251 U.S. BANK NATIONAL AS	0000	574	INV	04/09/2025	7438 MAR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-831-0000-00000-530100				Prof Cont	2,369.75			
						2,369.75		
					CHECK TOTAL	2,369.75		
7251 U.S. BANK NATIONAL AS	0000		INV	04/09/2025	7446 MAR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-815-0000-00000-510150				Training	100.00			
2 1000-815-0000-00000-510150				Training	400.00			
						500.00		
					CHECK TOTAL	500.00		
7251 U.S. BANK NATIONAL AS	0000	647	INV	04/09/2025	7446 MAR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-815-0000-00000-510150				Training	1,421.44			
						1,421.44		
					CHECK TOTAL	1,421.44		
7251 U.S. BANK NATIONAL AS	0000	660	INV	04/14/2025	7446 APR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-810-0000-00000-530100				Prof Cont	63.35			
2 1000-815-0000-00000-530100				Prof Cont	126.69			
3 1000-845-0000-00000-530100				Prof Cont	63.35			
4 1000-855-0000-00000-530100				Prof Cont	63.35			
5 1000-860-0000-00000-530100				Prof Cont	63.34			
6 1000-865-0000-00000-530100				Prof Cont	63.34			
7 5000-875-0000-00000-530100				Prof Cont	63.34			
8 6000-890-0000-00000-530100				Prof Cont	63.34			
						570.10		
					CHECK TOTAL	570.10		
7251 U.S. BANK NATIONAL AS	0000	667	INV	03/17/2025	7461 APR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-830-0000-00000-510150				Training	540.52			
						540.52		
					CHECK TOTAL	540.52		

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041425 04/14/2025
DUE DATE: 04/14/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash			
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK
7251 U.S. BANK NATIONAL AS	0000	665	INV	03/17/2025	7438 APR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1 1000-865-0000-00000-520100				Supplies	1,280.85			
						1,280.85		
					CHECK TOTAL	1,280.85		
7251 U.S. BANK NATIONAL AS	0000	666	INV	03/17/2025	7438 APR 25			
ACCOUNT DETAIL					LINE AMOUNT			
1 5000-870-0000-00000-530100				Prof Cont	1,456.24			
						1,456.24		
					CHECK TOTAL	1,456.24		
31 INVOICES						26,183.05		
				WARRANT TOTAL		26,183.05		
				CASH ACCOUNT BALANCE		-49,628,452.13		

City of Lemoore



ACCOUNTS PAYABLE EDIT

Check Run Summary

CHECK RUN: JG041425 04/14/2025
DUE DATE: 04/14/2025

FUND	ACCOUNT	ACCOUNT	AMOUNT	AVLB BUDGET
1000	General	1000-800-0000-00000-510140	Meetings and Dues	12.00 123.95
1000	General	1000-805-0000-00000-510140	Meetings and Dues	12.00 40.32
1000	General	1000-810-0000-00000-530100	Professional Contract	63.35 16,760.96
1000	General	1000-815-0000-00000-510140	Meetings and Dues	12.00 163.00
1000	General	1000-815-0000-00000-510150	Training	1,921.44 22.39
1000	General	1000-815-0000-00000-530100	Professional Contract	126.69 43,368.03
1000	General	1000-820-0000-00000-510140	Meetings and Dues	23.18 2,953.64
1000	General	1000-825-0000-00000-520100	Supplies	1,649.29 38,417.87
1000	General	1000-830-0000-00000-510130	Utilities	83.87 31,790.12
1000	General	1000-830-0000-00000-510140	Meetings and Dues	37.55 14,307.50
1000	General	1000-830-0000-00000-510150	Training	3,778.23 89,912.78
1000	General	1000-830-0000-00000-510160	Printing and Publicat	115.00 12,877.19
1000	General	1000-830-0000-00000-520100	Supplies	656.72 100,095.62
1000	General	1000-830-0000-00000-530100	Professional Contract	75.00 32,726.60
1000	General	1000-835-0000-00000-510140	Meetings and Dues	164.00 2,011.00
1000	General	1000-835-0000-00000-520100	Supplies	126.25 39,554.89
1000	Public Safety Dispatc	1000-831-0000-00000-530100	Professional Contract	2,369.75 60,423.16
1000	General	1000-840-0000-00000-510140	Meetings and Dues	405.00 570.00
1000	General	1000-840-0000-00000-510150	Training	85.00 1,100.00
1000	General	1000-845-0000-00000-510140	Meetings and Dues	67.88 386.58
1000	General	1000-845-0000-00000-510150	Training	1,500.00 120.79
1000	General	1000-845-0000-00000-530100	Professional Contract	63.35 38,256.56
1000	General	1000-850-0000-00000-520100	Supplies	903.63 44,933.10
1000	General	1000-855-0000-00000-510140	Meetings & Dues	10.00 490.00
1000	General	1000-855-0000-00000-520100	Supplies	982.85 9,398.83
1000	General	1000-855-0000-00000-530100	Professional Contract	63.35 16,533.58
1000	General	1000-860-0000-00000-520100	Supplies	145.83 3,909.56
1000	General	1000-860-0000-00000-530100	Professional Contract	63.34 8,462.21
1000	General	1000-865-0000-00000-520100	Supplies	3,278.34 9,723.48
1000	General	1000-865-0000-00000-530100	Professional Contract	63.34 890.15

CASH ACCOUNT 9999-000-0000-00000-100100	BALANCE -49,628,452.13	FUND TOTAL	18,858.23
--	-------------------------------	-------------------	------------------

5000	Water	5000-870-0000-00000-510130	Utilities	19.20 924,445.34
5000	Water	5000-870-0000-00000-530100	Professional Contract	1,456.24 445,864.50
5000	Water	5000-875-0000-00000-530100	Professional Contract	63.34 786.81

CASH ACCOUNT 9999-000-0000-00000-100100	BALANCE -49,628,452.13	FUND TOTAL	1,538.78
--	-------------------------------	-------------------	-----------------

Report generated: 04/14/2025 12:05:45
User: Jessica Gonzalez (jgonzalez)
Program ID: apwarrrt

ACCOUNTS PAYABLE EDIT

5100	Sewer	5100-885-0000-00000-510140
5100	Sewer	5100-885-0000-00000-510150
5100	Sewer	5100-885-0000-00000-520100
5100	Sewer	5100-885-0000-00000-530100
5100	Sewer	5100-885-0000-00000-530120

Meetings & Dues	239.00	18,409.11
Training	269.50	17,349.73
Supplies	1,126.06	227,766.00
Professional Contract	43.85	196,045.61
Rentals & Leases	2,480.63	35,671.00

FUND TOTAL 4,159.04

CASH ACCOUNT 9999-000-0000-00000-100100

BALANCE -49,628,452.13

5200	Refuse	5200-880-0000-00000-510160
5200	Refuse	5200-880-0000-00000-520100

Printing & Publicatio	499.21	1,153.22
Supplies	94.14	64,020.69

FUND TOTAL 593.35

CASH ACCOUNT 9999-000-0000-00000-100100

BALANCE -49,628,452.13

6000	Fleet Maintenance	6000-890-0000-00000-520100
6000	Fleet Maintenance	6000-890-0000-00000-520120
6000	Fleet Maintenance	6000-890-0000-00000-530100

Supplies	309.69	74,663.71
Supplies - Fuel	646.62	65,319.25
Professional Contract	77.34	113,154.35

FUND TOTAL 1,033.65

CASH ACCOUNT 9999-000-0000-00000-100100

BALANCE -49,628,452.13

WARRANT SUMMARY TOTAL	26,183.05
GRAND TOTAL	26,183.05

City of Lemoore



ACCOUNTS PAYABLE EDIT

Detail Invoice List

CHECK RUN: JG041625 04/16/2025
DUE DATE: 04/16/2025

CASH ACCOUNT: 9999-000-0000-00000-100100					A/P Cash				
VENDOR	REMIT	PO	TYPE	DUE DATE	INVOICE	AMOUNT	VOUCHER	CHECK	
306 LEMOORE UNION HIGH SC	0000		INV	03/19/2025	03/10/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 7100-900-0000-00000-590110				Imp Ct Out	221,389.75				
						221,389.75			
					CHECK TOTAL	221,389.75			
306 LEMOORE UNION HIGH SC	0000		INV	03/19/2025	03/11/25				
ACCOUNT DETAIL					LINE AMOUNT				
1 7100-900-0000-00000-590110				Imp Ct Out	44,538.58				
						44,538.58			
					CHECK TOTAL	44,538.58			
306 LEMOORE UNION HIGH SC	0000		INV	03/19/2025	03/11/25.				
ACCOUNT DETAIL					LINE AMOUNT				
1 7100-900-0000-00000-590110				Imp Ct Out	33,035.91				
						33,035.91			
					CHECK TOTAL	33,035.91			
306 LEMOORE UNION HIGH SC	0000		INV	03/19/2025	03/11/25..				
ACCOUNT DETAIL					LINE AMOUNT				
1 7100-900-0000-00000-590110				Imp Ct Out	49,769.80				
						49,769.80			
					CHECK TOTAL	49,769.80			
4 INVOICES									
					WARRANT TOTAL	348,734.04			348,734.04
					CASH ACCOUNT BALANCE				-49,309,327.03

ACCOUNTS PAYABLE EDIT
Check Run Summary

CHECK RUN: JG041625 04/16/2025
DUE DATE: 04/16/2025

FUND	ACCOUNT	AMOUNT	AVLB BUDGET
7100	School and County Imp 7100-900-0000-00000-590110	Impact Fees - County 348,734.04	-1,018,505.88
		FUND TOTAL	348,734.04
CASH ACCOUNT 9999-000-0000-00000-100100		BALANCE -49,309,327.03	
		WARRANT SUMMARY TOTAL	348,734.04
		GRAND TOTAL	348,734.04



711 West Cinnamon Drive • Lemoore, California 93245 • (559) 924-6744

Staff Report

Item No: 4-5

To: Lemoore City Council

From: Josalynn Valdez, Finance Director

Date: April 28, 2025

Meeting Date: May 6, 2025

Subject: Investment Report for the Quarter Ended March 31, 2025

Strategic Initiative:

- | | |
|---|--|
| <input type="checkbox"/> Safe & Vibrant Community | <input type="checkbox"/> Growing & Dynamic Economy |
| <input checked="" type="checkbox"/> Fiscally Sound Government | <input type="checkbox"/> Operational Excellence |
| <input type="checkbox"/> Community & Neighborhood Livability | <input type="checkbox"/> Not Applicable |

Proposed Motion:

Council receive the investment report for the quarter ended March 31, 2025.

Subject/Discussion:

The total cash and investment portfolio book value (cost) held by the City as of March 31, 2025 was \$82,412,814.

The cash and investments held by the City include the following components: Managed Investment Portfolio (\$48,999,082), State of CA Local Agency Investment Fund (\$11,691), California Asset Management Program (CAMP) Pooled Investment Fund (\$30,167,596), Cash/Time Deposits (\$2,774,406), and accrued interest on investments (\$460,040). *Earned interest is the interest earned on investments over a specific time period, accrued interest is the interest that an investment has earned, but hasn't yet been received, and paid interest is the interest that has already been received as payment.*

Cash and investments held by the City and the trustees continue to be invested in accordance with the Government Code and the Council Investment Policy.

During the quarter, one Federal Agency Bond in the amount of \$217,103 and two U.S. Treasury Notes in the amount of \$1,213,005 were purchased. One U.S. Treasury Bill in the amount of \$1,042,000 matured.

Two-year Treasuries yielding 4.25% at the beginning of the quarter ended lower at the end of the quarter at 3.89%, which was a decrease of 36 basis points for the quarter.

As of March 31, 2025, the Weighted Yield to Maturity on the Managed Investment Portfolio was 4.44%.

At the end of this quarter, the Weighted Average Maturity of the Managed Investment Portfolio was 2.46 years.

The Federal Open Market Committee (FOMC) meets approximately every six weeks and determines the level of the Federal Funds Rate. ***At the March 19th meeting, the FOMC voted to maintain the target range for the federal funds rate at 4¼ to 4½ percent.***

Summary from the March 19th meeting:

"Recent indicators suggest that economic activity has continued to expand at a solid pace. The unemployment rate has stabilized at a low level in recent months, and labor market conditions remain solid. Inflation remains somewhat elevated.

The Committee seeks to achieve maximum employment and inflation at the rate of 2 percent over the longer run. Uncertainty around the economic outlook has increased. The Committee is attentive to the risks to both sides of its dual mandate.

In support of its goals, the Committee decided to maintain the target range for the federal funds rate at 4-1/4 to 4-1/2 percent. In considering the extent and timing of additional adjustments to the target range for the federal funds rate, the Committee will carefully assess incoming data, the evolving outlook, and the balance of risks. The Committee will continue reducing its holdings of Treasury securities and agency debt and agency mortgage-backed securities. Beginning in April, the Committee will slow the pace of decline of its securities holdings by reducing the monthly redemption cap on Treasury securities from \$25 billion to \$5 billion. The Committee will maintain the monthly redemption cap on agency debt and agency mortgage-backed securities at \$35 billion. The Committee is strongly committed to supporting maximum employment and returning inflation to its 2 percent objective.

In assessing the appropriate stance of monetary policy, the Committee will continue to monitor the implications of incoming information for the economic outlook. The Committee would be prepared to adjust the stance of monetary policy as appropriate if risks emerge that could impede the attainment of the Committee's goals. The Committee's assessments will take into account a wide range of information, including readings on labor market conditions, inflation pressures and inflation expectations, and financial and international developments."

Finance staff hired Optimized Investment Partners in March 2024 to help improve the investment returns for the city and to ensure compliance with California Government Code by ensuring safety of principal and sufficient liquidity for operations. Ongoing portfolio management activity will continue to be performed in partnership with Optimized Investment Partners, the City Manager, and the Finance Manager.

Financial Consideration(s):

Considering the projected timing of cash receipts and disbursements and the structure of the Pooled Investment Portfolio, the City should be able to comfortably meet overall cash flow needs over the next six months.

Alternatives or Pros/Cons:

N/A

Commission/Board Recommendation:

N/A

Staff Recommendation:

Informational, council to receive report.

Attachments:

- ☐ Resolution:
- ☐ Ordinance:
- ☐ Map
- ☐ Contract
- ☒ Other

Review:

- ☒ City Attorney
- ☒ City Clerk
- ☒ City Manager
- ☒ Finance

Date:

04/29/2025
04/28/2025
04/28/2205
04/28/2025

1. Summary of Cash and Investments as of March 31,2025
2. Portfolio Summary and Key Statistics for the Quarter Ended March 31, 2025
3. US Bank Custodial Account Statement for Month End March 31, 2025

City of Lemoore
Summary of Cash and Investments for the Quarter Ended March 31, 2025

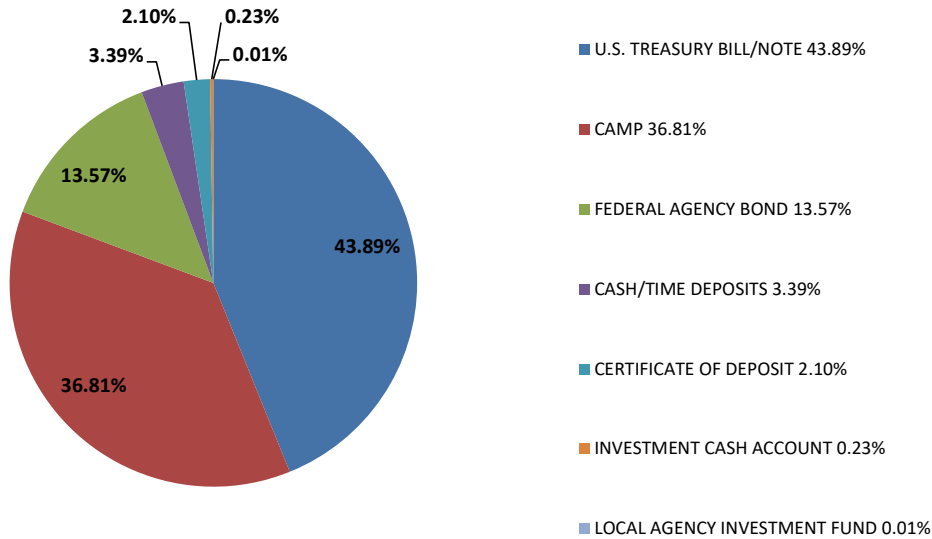
Portfolio Assets	Par Value (1)	Market Value (2)	Book Value (3)	% of Portfolio
Cash & Investments Held by City				
Investment Portfolio				
Managed Investments				
U.S. Bank Custodial Cash Account	\$ 192,154	\$ 192,154	\$ 192,154	0.23%
U.S. Treasury Bill/ Note	36,525,000	36,457,321	35,968,092	43.89%
Federal Agency Bond	11,225,000	11,242,362	11,121,837	13.57%
Certificate of Deposit	1,717,000	1,720,258	1,717,000	2.10%
Managed Investments Subtotal	\$ 49,659,154	\$ 49,612,095	\$ 48,999,082	59.79%
Pooled Investments				
State of CA Local Agency Investment Fund	\$ 11,691	\$ 11,691	\$ 11,691	0.01%
CAMP	30,167,596	30,167,596	30,167,596	36.81%
Pooled Investments Subtotal	\$ 30,179,286	\$ 30,179,286	\$ 30,179,286	36.83%
Investment Portfolio Subtotal	\$ 79,838,440	\$ 79,791,381	\$ 79,178,368	96.61%
Cash/Time Deposits	\$ 2,774,406	\$ 2,774,406	\$ 2,774,406	3.39%
Funds Available for Investment	\$ 82,612,846	\$ 82,565,787	\$ 81,952,774	100.00%
Accrued Interest	\$ 460,040	\$ 460,040	\$ 460,040	
Total Cash & Investments Held by City	\$ 83,072,886	\$ 83,025,827	\$ 82,412,814	

Notes:

1. Par value is the principal amount of the investment on maturity.
2. Market values contained herein are received from sources we believe are reliable; however, we do not guarantee their accuracy.
3. Book value is par value of the security plus or minus any premium or discount on the security.

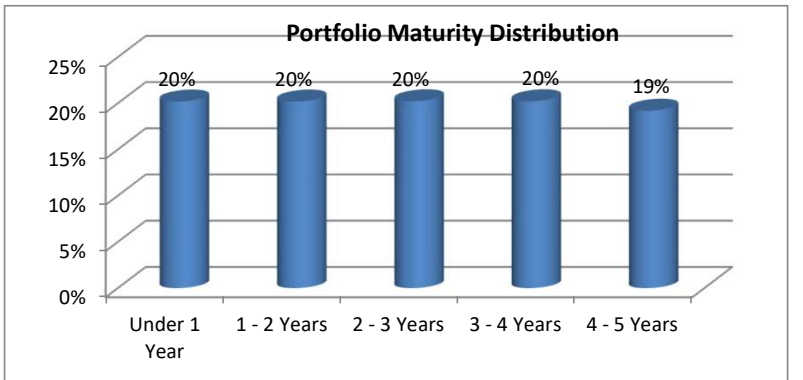
City of Lemoore
Investment Report for the Quarter Ended March 31, 2025

Investment Portfolio Summary and Key Statistics



Portfolio Key Statistics		
PAR Value	\$	79,838,440
Book Value (COST)	\$	79,178,368
Market Value	\$	79,791,381
Weighted Average Maturity (in years)		2.46
Weighted Yield to Maturity*		4.44%

*Note: Cash/time deposits not included in WYTM



Excludes Pooled Investments and U.S. Bank Custodial Cash Account

U.S. Treasury Yields - Quarterly Comparison

Maturity	Mar 2025	Dec 2024	Change
3-Month	4.32%	4.37%	-0.05%
1-Year	4.03%	4.16%	-0.13%
2-Year	3.89%	4.25%	-0.36%
3-Year	3.89%	4.27%	-0.38%
5-Year	3.96%	4.38%	-0.42%
10-Year	4.23%	4.58%	-0.35%

2-Year U.S. Treasury Yield - Historical Data

Mar 2025	Mar 2024	Mar 2023	Mar 2022
3.89%	4.59%	4.06%	2.28%

Portfolio Maturity	PAR Maturing	% Maturing
Under 1 Year	\$ 9,986,000	20%
1 - 2 Years	\$ 9,986,000	20%
2 - 3 Years	\$ 10,000,000	20%
3 - 4 Years	\$ 10,000,000	20%
4 - 5 Years	\$ 9,495,000	19%
Total	\$ 49,467,000	100%

Interest Earnings	FY 23-24	FY 24-25	Change
Jan	\$ 61,210	\$ 289,981	\$ 228,771
Feb	\$ 59,039	\$ 268,869	\$ 209,830
Mar	\$ 155,333	\$ 302,029	\$ 146,697
Total for Quarter	\$ 275,582	\$ 860,880	\$ 585,297

Note: Interest Earnings figures do not include capital gains or losses

**QUESTIONS?**

If you have any questions regarding your account or this statement, please contact your Administrator.

MARQUES MCNIESE
CN-OH-W5IT
425 WALNUT ST. 5TH FLOOR
CINCINNATI OH 45202
Phone 513-632-4147
E-mail marques.mcniese@usbank.com

Portfolio Manager:
TS PRT RC #1 - MANUAL
CN-OH-W6TC

ACCOUNT NUMBER: 001051015919**CITY OF LEMOORE****This statement is for the period from March 1, 2025 to March 31, 2025**

000004313 03 SP 000638950602373 S
CITY OF LEMOORE
711 W. CINNAMON DRIVE
LEMOORE, CA 93245



THIS PAGE WAS INTENTIONALLY LEFT BLANK



TABLE OF CONTENTS

Schedule	Page
Market Value Summary	1
Asset Summary	2
Income Summary	3
Asset Detail	4
Transaction Detail	11
Sale/Maturity Summary	13
Bond Summary	14



THIS PAGE WAS INTENTIONALLY LEFT BLANK

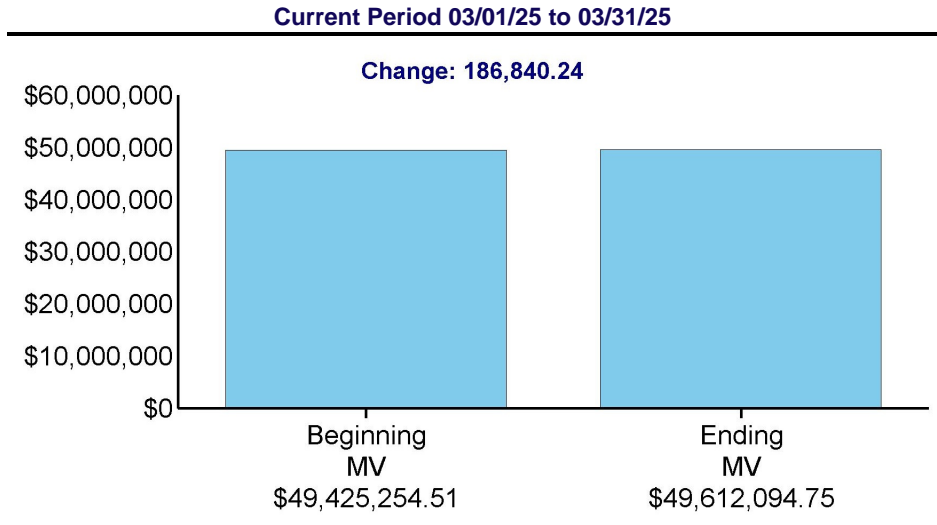


CITY OF LEMOORE
ACCOUNT NUMBER: 001051015919

Page 1 of 15
March 1, 2025 to March 31, 2025

MARKET VALUE SUMMARY

	Current Period 03/01/25 to 03/31/25	Year-to-Date 01/01/25 to 03/31/25
Beginning Market Value	\$49,425,254.51	\$49,198,973.26
Taxable Interest	98,507.25	494,195.16
Taxable Dividends	368.92	3,011.57
Fees and Expenses	-410.43	-1,211.68
Cash Disbursements		-503,000.00
Change in Investment Value	88,374.50	420,126.44
Ending Market Value	\$49,612,094.75	\$49,612,094.75



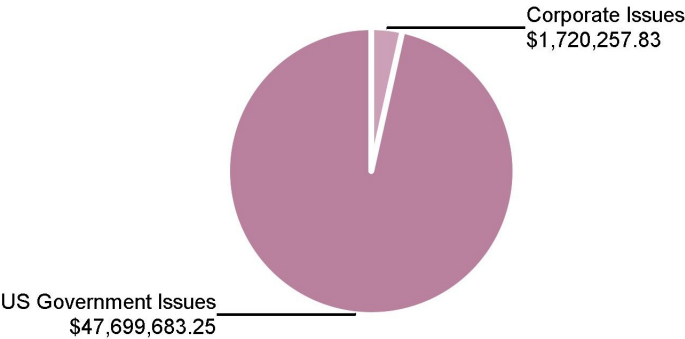


CITY OF LEMOORE
ACCOUNT NUMBER: 001051015919

ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	192,153.67	0.40	8,116.04
Taxable Bonds	49,419,941.08	99.60	1,945,912.00
Total Market Value	\$49,612,094.75	100.00	\$1,954,028.04

Fixed Income Summary

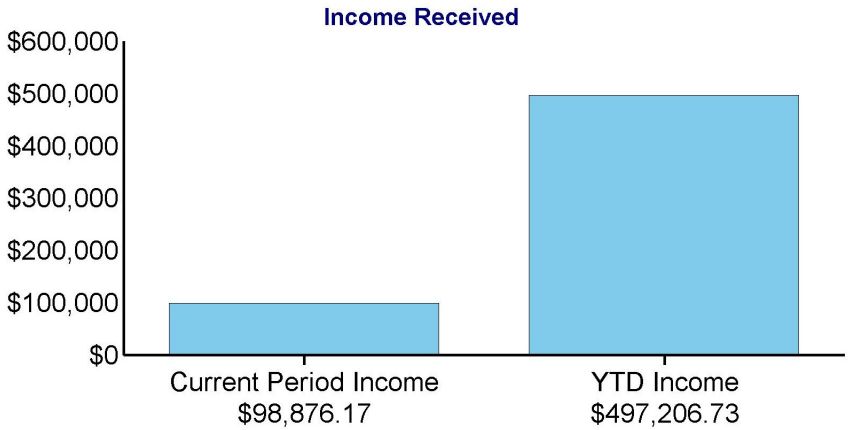




CITY OF LEMOORE
ACCOUNT NUMBER: 001051015919

INCOME SUMMARY

	Income Received Current Period	Income Received YTD
Taxable Interest	98,507.25	494,195.16
Taxable Dividends	368.92	3,011.57
Total Current Period Income	\$98,876.17	\$497,206.73





CITY OF LEMOORE
ACCOUNT NUMBER: 001051015919

Page 4 of 15
March 1, 2025 to March 31, 2025

ASSET DETAIL

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
-----------------	-------	--------------	----------	----------------------	----------------------------	-------------------------	-------------------------

Cash & Equivalents

Cash/Money Market

First American Government - 31846V567
Oblig Fd Cl Z
#3676

191,784.750	1.0000	191,784.75	191,784.75	0.00	0.4	8,116.04	4.23
-------------	--------	------------	------------	------	-----	----------	------

Total Cash/Money Market

\$191,784.75	\$191,784.75	\$0.00	0.4	\$8,116.04
--------------	--------------	--------	-----	------------

Cash

Principal Cash	-1,473,126.56	-1,473,126.56	-3.0
Income Cash	1,473,495.48	1,473,495.48	3.0

Total Cash	\$368.92	\$368.92	\$0.00	0.0	\$0.00
------------	----------	----------	--------	-----	--------

Total Cash & Equivalents

\$192,153.67	\$192,153.67	\$0.00	0.4	\$8,116.04
--------------	--------------	--------	-----	------------

Taxable Bonds

US Government Issues

Federal Home Loan Bks - 3130AWER7
4.625 06/06/2025

2,000,000.000	100.0480	2,000,960.00	1,992,990.00	7,970.00	4.0	92,500.00	4.62
---------------	----------	--------------	--------------	----------	-----	-----------	------

U S Treasury Note - 91282CEY3
3.000 07/15/2025

2,000,000.000	99.6220	1,992,440.00	1,951,764.00	40,676.00	4.0	60,000.00	3.01
---------------	---------	--------------	--------------	-----------	-----	-----------	------

U S Treasury Note - 91282CFE6
3.125 08/15/2025

1,000,000.000	99.5680	995,680.00	976,877.00	18,803.00	2.0	31,250.00	3.14
---------------	---------	------------	------------	-----------	-----	-----------	------



CITY OF LEMOORE
ACCOUNT NUMBER: 001051015919

Page 5 of 15
March 1, 2025 to March 31, 2025

ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Federal Home Loan Bks - 3130AWS92 4.875 09/12/2025	500,000.000	100.2240	501,120.00	500,100.00	1,020.00	1.0	24,375.00	4.86
U S Treasury Note - 91282CFP1 4.250 10/15/2025	1,000,000.000	100.0220	1,000,220.00	992,024.00	8,196.00	2.0	42,500.00	4.25
U S Treasury Note - 91282CFW6 4.500 11/15/2025	1,000,000.000	100.1990	1,001,990.00	996,005.00	5,985.00	2.0	45,000.00	4.49
Federal Farm Credit Bks - 3133EPL37 4.625 12/08/2025	1,000,000.000	100.2350	1,002,350.00	997,240.00	5,110.00	2.0	46,250.00	4.61
U S Treasury Note - 91282CGE5 3.875 01/15/2026	1,000,000.000	99.8340	998,340.00	985,857.00	12,483.00	2.0	38,750.00	3.88
U S Treasury Note - 91282CHH7 4.125 06/15/2026	2,000,000.000	100.1520	2,003,040.00	1,980,714.00	22,326.00	4.0	82,500.00	4.12
U S Treasury Note - 91282CHM6 4.500 07/15/2026	2,000,000.000	100.6290	2,012,580.00	1,997,266.00	15,314.00	4.1	90,000.00	4.47
Federal Farm Credit Bks - 3133EPSW6 4.500 08/14/2026	1,000,000.000	100.6650	1,006,650.00	998,834.00	7,816.00	2.0	45,000.00	4.47
U S Treasury Note - 91282CJC6 4.625 10/15/2026	1,000,000.000	100.9920	1,009,920.00	1,002,973.00	6,947.00	2.0	46,250.00	4.58
U S Treasury Note - 912828U24 2.000 11/15/2026	1,000,000.000	96.9690	969,690.00	938,031.00	31,659.00	2.0	20,000.00	2.06



CITY OF LEMOORE
ACCOUNT NUMBER: 001051015919

Page 6 of 15
March 1, 2025 to March 31, 2025



ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CJP7 4.375 12/15/2026							
1,000,000.000	100.7030	1,007,030.00	997,259.00	9,771.00	2.0	43,750.00	4.34
U S Treasury Note - 91282CJT9 4.000 01/15/2027							
1,000,000.000	100.1060	1,001,060.00	987,608.00	13,452.00	2.0	40,000.00	4.00
Federal Farm Credit Bks - 3133EAUX4 2.850 06/21/2027							
2,000,000.000	97.6730	1,953,460.00	1,902,762.00	50,698.00	3.9	57,000.00	2.92
U S Treasury Note - 91282CFB2 2.750 07/31/2027							
2,000,000.000	97.4650	1,949,300.00	1,897,076.00	52,224.00	3.9	55,000.00	2.82
U S Treasury Note - 91282CFH9 3.125 08/31/2027							
1,000,000.000	98.2270	982,270.00	959,600.00	22,670.00	2.0	31,250.00	3.18
U S Treasury Note - 91282CFM8 4.125 09/30/2027							
1,000,000.000	100.5820	1,005,820.00	991,400.00	14,420.00	2.0	41,250.00	4.10
U S Treasury Note - 91282CFU0 4.125 10/31/2027							
1,000,000.000	100.5660	1,005,660.00	991,189.00	14,471.00	2.0	41,250.00	4.10
U S Treasury Note - 91282CFZ9 3.875 11/30/2027							
1,000,000.000	99.9570	999,570.00	982,874.00	16,696.00	2.0	38,750.00	3.88
Federal Home Loan Bks - 3130AXQJ0 4.750 12/10/2027							
1,000,000.000	102.1190	1,021,190.00	1,011,108.00	10,082.00	2.1	47,500.00	4.65
U S Treasury Note - 91282CGH8 3.500 01/31/2028							
1,000,000.000	98.9530	989,530.00	969,653.00	19,877.00	2.0	35,000.00	3.54



CITY OF LEMOORE
ACCOUNT NUMBER: 001051015919

Page 7 of 15
March 1, 2025 to March 31, 2025

ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CHK0 4.000 06/30/2028	2,000,000.000	100.3360	2,006,720.00	1,975,112.00	31,608.00	4.0	80,000.00	3.99
U S Treasury Note - 91282CHQ7 4.125 07/31/2028	2,000,000.000	100.7070	2,014,140.00	1,984,540.00	29,600.00	4.1	82,500.00	4.10
U S Treasury Note - 91282CHX2 4.375 08/31/2028	1,000,000.000	101.4650	1,014,650.00	1,002,584.00	12,066.00	2.0	43,750.00	4.31
U S Treasury Note - 91282CJA0 4.625 09/30/2028	1,000,000.000	102.3280	1,023,280.00	1,012,830.00	10,450.00	2.1	46,250.00	4.52
U S Treasury Note - 91282CJF9 4.875 10/31/2028	1,000,000.000	103.1840	1,031,840.00	1,023,373.00	8,467.00	2.1	48,750.00	4.72
U S Treasury Note - 9128285M8 3.125 11/15/2028	1,000,000.000	97.3590	973,590.00	950,854.00	22,736.00	2.0	31,250.00	3.21
Federal Home Loan Bks - 3130AFEC7 3.500 12/08/2028	1,000,000.000	98.1910	981,910.00	964,866.00	17,044.00	2.0	35,000.00	3.56
U S Treasury Note - 91282CJW2 4.000 01/31/2029	1,000,000.000	100.2730	1,002,730.00	988,203.00	14,527.00	2.0	40,000.00	3.99
Federal Home Loan Bks - 3130B1BC0 4.625 06/08/2029	1,000,000.000	102.4640	1,024,640.00	1,013,375.00	11,265.00	2.1	46,250.00	4.51
U S Treasury Note - 91282CLC3 4.000 07/31/2029	2,000,000.000	100.2620	2,005,240.00	1,977,672.00	27,568.00	4.0	80,000.00	3.99



CITY OF LEMOORE
ACCOUNT NUMBER: 001051015919

Page 8 of 15
March 1, 2025 to March 31, 2025

ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CFJ5 3.125 08/31/2029	1,000,000.000	96.7380	967,380.00	978,492.00	-11,112.00	1.9	31,250.00	3.23
Federal Home Loan Bks - 3130A35P5 3.500 09/24/2029	225,000.000	98.1010	220,727.25	217,103.40	3,623.85	0.4	7,875.00	3.57
U S Treasury Note - 91282CLN9 3.500 09/30/2029	775,000.000	98.1840	760,926.00	777,821.00	-16,895.00	1.5	27,125.00	3.56
U S Treasury Note - 91282CLR0 4.125 10/31/2029	750,000.000	100.7340	755,505.00	744,622.50	10,882.50	1.5	30,937.50	4.09
U S Treasury Note - 91282CFY2 3.875 11/30/2029	1,000,000.000	99.6950	996,950.00	988,595.00	8,355.00	2.0	38,750.00	3.89
Federal Home Loan Bks - 3130ATUT2 4.500 12/14/2029	1,500,000.000	101.9570	1,529,355.00	1,523,458.50	5,896.50	3.1	67,500.00	4.41
U S Treasury Note - 91282CGJ4 3.500 01/31/2030	1,000,000.000	98.0230	980,230.00	965,223.00	15,007.00	2.0	35,000.00	3.57
Total US Government Issues			\$47,699,683.25	\$47,089,928.40	\$609,754.85	96.1	\$1,867,312.50	

Corporate Issues

Morgan Stanley Bk N A Salt Lak - 61690DMN5 C D 5.000 09/22/2025	243,000.000	100.3750	243,911.25	243,000.00	911.25	0.5	12,150.00	4.98
---	-------------	----------	------------	------------	--------	-----	-----------	------



CITY OF LEMOORE
ACCOUNT NUMBER: 001051015919

Page 9 of 15
March 1, 2025 to March 31, 2025

ASSET DETAIL (continued)

Security Description

Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Morgan Stanley Private Bk Natl - 61768EU92 C D 5.000 09/22/2025							
243,000.000	100.3750	243,911.25	243,000.00	911.25	0.5	12,150.00	4.98
Bmw Bk North Amer Salt Lake - 05580A6M1 C D 4.650 09/22/2026							
244,000.000	100.7620	245,859.28	244,000.00	1,859.28	0.5	11,346.00	4.61
First Natl Bk Of Mich - 32114VCQ8 C D 4.700 09/22/2026							
249,000.000	100.8750	251,178.75	249,000.00	2,178.75	0.5	11,703.00	4.66
American Natl Bk - 02772JFF2 C D 4.550 09/25/2026							
249,000.000	100.6750	250,680.75	249,000.00	1,680.75	0.5	11,329.50	4.52
Partners Bk Mission Viejo - 70212YBS0 C D 4.650 09/28/2026							
244,000.000	100.8200	246,000.80	244,000.00	2,000.80	0.5	11,346.00	4.61
Customers Bk Phoenixville Pa - 23204HQB4 C D 3.500 10/15/2029							
245,000.000	97.4350	238,715.75	245,000.00	-6,284.25	0.5	8,575.00	3.59
Total Corporate Issues		\$1,720,257.83	\$1,717,000.00	\$3,257.83	3.5	\$78,599.50	
Total Taxable Bonds		\$49,419,941.08	\$48,806,928.40	\$613,012.68	99.6	\$1,945,912.00	
Total Assets		\$49,612,094.75	\$48,999,082.07	\$613,012.68	100.0	\$1,954,028.04	
Estimated Current Yield							3.93



CITY OF LEMOORE
ACCOUNT NUMBER: 001051015919

Page 10 of 15
March 1, 2025 to March 31, 2025

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.



CITY OF LEMOORE
ACCOUNT NUMBER: 001051015919

Page 11 of 15
March 1, 2025 to March 31, 2025

TRANSACTION DETAIL

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 03/01/2025			\$1,374,619.31	-\$1,374,619.31	\$48,900,616.33
03/12/25	Asset Income	Interest Earned On F H L B Deb 4.875% 9/12/25 0.024375 USD/\$1 Pv On 500,000 Par Value Due 3/12/25	12,187.50		
03/12/25	Purchase	Purchased 12,187.5 Shares Of US Bank Liquidity Plus Class Z Trade Date 3/12/25 12,187.5 Shares At 1.00 USD		-12,187.50	12,187.50
03/20/25	Asset Income	Interest Earned On Morgan Stanley C D 5.000% 9/22/25 0.024795 USD/\$1 Pv On 243,000 Par Value Due 3/20/25	6,025.07		
03/20/25	Asset Income	Interest Earned On Morgan Stanley C D 5.000% 9/22/25 0.024795 USD/\$1 Pv On 243,000 Par Value Due 3/20/25	6,025.07		
03/20/25	Purchase	Purchased 12,050.14 Shares Of US Bank Liquidity Plus Class Z Trade Date 3/20/25 12,050.14 Shares At 1.00 USD		-12,050.14	12,050.14
03/24/25	Asset Income	Interest Earned On Bmw Bk North C D 4.650% 9/22/26 0.023059 USD/\$1 Pv On 244,000 Par Value Due 3/22/25	5,626.37		
03/24/25	Asset Income	Interest Earned On First Natl Bk C D 4.700% 9/22/26 0.003605 USD/\$1 Pv On 249,000 Par Value Due 3/22/25	897.76		
03/24/25	Asset Income	Interest Earned On F H L B Deb 3.500% 9/24/29 0.0175 USD/\$1 Pv On 225,000 Par Value Due 3/24/25	3,937.50		
03/24/25	Purchase	Purchased 10,461.63 Shares Of US Bank Liquidity Plus Class Z Trade Date 3/24/25 10,461.63 Shares At 1.00 USD		-10,461.63	10,461.63
03/25/25	Fee	Trust Fees Collected Charged For Period 02/01/2025 Thru 02/28/2025		-410.43	



CITY OF LEMOORE
ACCOUNT NUMBER: 001051015919

Page 12 of 15
March 1, 2025 to March 31, 2025

TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
03/25/25	Sale	Sold 410.43 Shares Of US Bank Liquidity Plus Class Z Trade Date 3/25/25 410.43 Shares At 1.00 USD		410.43	-410.43
03/27/25	Asset Income	Interest Earned On American Natl Bk C D 4.550% 9/25/26 0.00349 USD/\$1 Pv On 249,000 Par Value Due 3/27/25	869.11		
03/27/25	Asset Income	Interest Earned On Partners Bk C D 4.650% 9/28/26 0.023059 USD/\$1 Pv On 244,000 Par Value Due 3/27/25	5,626.37		
03/27/25	Purchase	Purchased 6,495.48 Shares Of US Bank Liquidity Plus Class Z Trade Date 3/27/25 6,495.48 Shares At 1.00 USD		-6,495.48	6,495.48
03/31/25	Asset Income	Interest Earned On U S Treasury Nt 3.500% 9/30/29 0.0175 USD/\$1 Pv On 775,000 Par Value Due 3/31/25	13,562.50		
03/31/25	Asset Income	Interest Earned On U S Treasury Nt 4.125% 9/30/27 0.020625 USD/\$1 Pv On 1,000,000 Par Value Due 3/31/25	20,625.00		
03/31/25	Asset Income	Interest Earned On U S Treasury Nt 4.625% 9/30/28 0.023125 USD/\$1 Pv On 1,000,000 Par Value Due 3/31/25	23,125.00		
03/31/25	Asset Income	Dividend Earned On US Bank Liquidity Plus Class Z	368.92		
03/31/25	Sale	Sold 134,472.25 Shares Of US Bank Liquidity Plus Class Z Trade Date 3/31/25 134,472.25 Shares At 1.00 USD		134,472.25	-134,472.25
	Purchase	Combined Purchases For The Period 3/ 1/25 - 3/31/25 Of First Am Govt Ob Fd Cl Z		-232,979.50	232,979.50
	Sale	Combined Sales For The Period 3/ 1/25 - 3/31/25 Of First Am Govt Ob Fd Cl Z		41,194.75	-41,194.75
Ending Balance 03/31/2025			\$1,473,495.48	-\$1,473,126.56	\$48,998,713.15



CITY OF LEMOORE
ACCOUNT NUMBER: 001051015919

Page 13 of 15
March 1, 2025 to March 31, 2025

SALE/MATURITY SUMMARY

Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents				
US Bank Liquidity Plus Program - Class Z USBLP4				
03/25/25	Sold 410.43 Shares Trade Date 3/25/25 410.43 Shares At 1.00 USD	-410.43	410.43	
03/31/25	Sold 134,472.25 Shares Trade Date 3/31/25 134,472.25 Shares At 1.00 USD	-134,472.25	134,472.25	
Total US Bank Liquidity Plus Program -		-\$134,882.68	\$134,882.68	\$0.00
Total Cash and Equivalents		-\$134,882.68	\$134,882.68	\$0.00
Total Sales & Maturities		-\$134,882.68	\$134,882.68	\$0.00

SALE/MATURITY SUMMARY MESSAGES

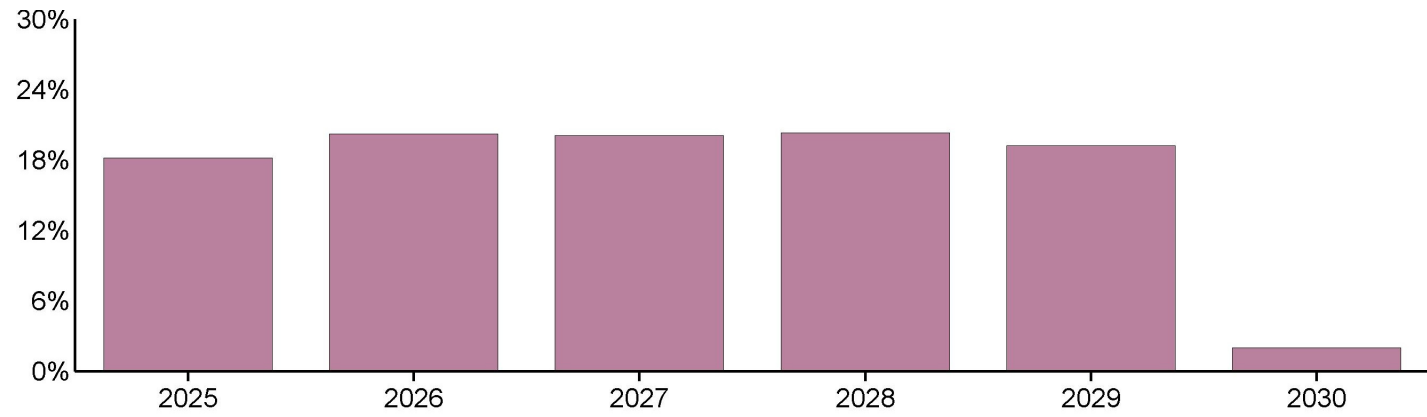
Estimates should not be used for tax purposes



CITY OF LEMOORE
ACCOUNT NUMBER: 001051015919

Page 14 of 15
March 1, 2025 to March 31, 2025

BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2025	8,986,000.00	8,982,582.50	18.18
2026	9,986,000.00	10,000,969.58	20.24
2027	10,000,000.00	9,918,330.00	20.07
2028	10,000,000.00	10,035,660.00	20.31
2029	9,495,000.00	9,502,169.00	19.22
2030	1,000,000.00	980,230.00	1.98
Total of Category	\$49,467,000.00	\$49,419,941.08	100.00

MOODY'S RATING			
Aaa	46,750,000.00	46,697,693.25	94.49
N/A	1,000,000.00	1,001,990.00	2.03
NOT RATED	1,717,000.00	1,720,257.83	3.48
Total of Category	\$49,467,000.00	\$49,419,941.08	100.00



CITY OF LEMOORE
ACCOUNT NUMBER: 001051015919

Page 15 of 15
March 1, 2025 to March 31, 2025

BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
S&P RATING			
AA+	11,225,000.00	11,242,362.25	22.75
N/A	36,525,000.00	36,457,321.00	73.77
NOT RATED	1,717,000.00	1,720,257.83	3.48
Total of Category	\$49,467,000.00	\$49,419,941.08	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.



THIS PAGE WAS INTENTIONALLY LEFT BLANK

Glossary

Accretion - The accumulation of the value of a discounted bond until maturity.

Adjusted Prior Market Realized Gain/Loss - The difference between the proceeds and the Prior Market Value of the transaction.

Adjusted Prior Market Unrealized Gain/Loss - The difference between the Market Value and the Adjusted Prior Market Value.

Adjusted Prior Market Value - A figure calculated using the beginning Market Value for the fiscal year, adjusted for all asset related transactions during the period, employing an average cost methodology.

Amortization - The decrease in value of a premium bond until maturity.

Asset - Anything owned that has commercial exchange value. Assets may consist of specific property or of claims against others, in contrast to obligations due to others (liabilities).

Bond Rating - A measurement of a bond's quality based upon the issuer's financial condition. Ratings are assigned by independent rating services, such as Moody's, or S&P, and reflect their opinion of the issuer's ability to meet the scheduled interest and principal repayments for the bond.

Cash - Cash activity that includes both income and principal cash categories.

Change in Unrealized Gain/Loss - Also reported as Gain/Loss in Period in the Asset Detail section. This figure shows the market appreciation (depreciation) for the current period.

Cost Basis (Book Value) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Book Value method maintains an average cost for each asset.

Cost Basis (Tax Basis) - The original price of an asset, normally the purchase price or appraised value at the time of acquisition. Tax Basis uses client determined methods such as Last-In-First-Out (LIFO), First-In-First-Out (FIFO), Average, Minimum Gain, and Maximum Gain.

Ending Accrual - (Also reported as Accrued Income) Income earned but not yet received, or expenses incurred but not yet paid, as of the end of the reporting period.

Estimated Annual Income - The amount of income a particular asset is anticipated to earn over the next year. The shares multiplied by annual income rate.

Estimated Current Yield - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by taking the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

Ex-Dividend Date - (Also reported as Ex-Date) For stock trades, the person who owns the security on the ex-dividend date will earn the dividend, regardless of who currently owns the stock.

Income Cash - A category of cash comprised of ordinary earnings derived from investments, usually dividends and interest.

Market Value - The price per unit multiplied by the number of units.

Maturity Date - The date on which an obligation or note matures.

Payable Date - The date on which a dividend, mutual fund distribution, or interest on a bond will be made.

Principal Cash - A category of cash comprised of cash, deposits, cash withdrawals and the cash flows generated from purchases or sales of investments.

Realized Gain/Loss Calculation - The Proceeds less the Cost Basis of a transaction.

Settlement Date - The date on which a trade settles and cash or securities are credited or debited to the account.

Trade Date - The date a trade is legally entered into.

Unrealized Gain/Loss - The difference between the Market Value and Cost Basis at the end of the current period.

Yield on/at Market - The annual rate of return on an investment expressed as a percentage. For stocks, yield is calculated by the annual dividend payments divided by the stock's current share price. For bonds, yield is calculated by the coupon rate divided by the bond's market price.

The terms defined in this glossary are only for use when reviewing your account statement. Please contact your Relationship Manager with any questions.



009717
-UC-091

U.S. Bank
1555 N. Rivercenter Dr.
Suite 300
Milwaukee, WI 53212



000004313 03 SP 000638950602373 S

CITY OF LEMOORE
711 W. CINNAMON DRIVE
LEMOORE, CA 93245





711 West Cinnamon Drive • Lemoore, California 93245 • (559) 924-6744

Staff Report

Item No: 4-6

To: Lemoore City Council

From: Josalynn Valdez, Finance Director

Date: April 28, 2025

Meeting Date: May 6, 2025

Subject: Cannabis Budget Analysis

Strategic Initiative:

- | | |
|---|--|
| <input type="checkbox"/> Safe & Vibrant Community | <input type="checkbox"/> Growing & Dynamic Economy |
| <input checked="" type="checkbox"/> Fiscally Sound Government | <input type="checkbox"/> Operational Excellence |
| <input type="checkbox"/> Community & Neighborhood Livability | <input type="checkbox"/> Not Applicable |

Proposed Motion:

Council receive the Cannabis Budget Analysis from inception through April 28, 2025.

Subject/Discussion:

Informational Only.

Financial Consideration(s):

To provide information regarding the cannabis budgets and revenues collected from inception of the agreements from fiscal year 2019/2020 collected through April 28, 2025.

Alternatives or Pros/Cons:

N/A

Commission/Board Recommendation:

N/A

Staff Recommendation:

Informational, council to receive report.

Attachments:

Review:

Date:

<input type="checkbox"/> Resolution:	<input checked="" type="checkbox"/> City Attorney	04/29/2025
<input type="checkbox"/> Ordinance:	<input checked="" type="checkbox"/> City Clerk	04/28/2025
<input type="checkbox"/> Map	<input checked="" type="checkbox"/> City Manager	04/28/2025
<input type="checkbox"/> Contract	<input checked="" type="checkbox"/> Finance	04/28/2025
<input checked="" type="checkbox"/> Other		

1. Cannabis Life to Date Review



Cannabis Related Revenue
Life to Date Review

	Cannabis Application Fees		Cannabis Regulatory Licensing Fee		Cannabis Revenue Raising Fee		Cannabis Regulatory Permit Fees	
	1000-000-0000-00000-420900		1000-000-0000-00000-410310		1000-000-0000-00000-410312		1000-000-0000-00000-410311	
	Budget	Actuals	Budget	Actuals	Budget	Actuals	Budget	Actuals
FY 19/20	\$ -	\$ 3,477.00	\$ -	\$ 38,580.00	\$ -	\$ 21,433.36	\$ -	\$ -
FY 20/21	\$ 400.00	\$ 4,209.00	\$ 14,018.00	\$ 77,160.00	\$ 200,000.00	\$ 934,876.46	\$ 400.00	\$ 4,209.00
FY 21/22	\$ 400.00	\$ 1,573.00	\$ 9,020.00	\$ 102,880.00	\$ 1,750,000.00	\$ 1,105,839.78	\$ 400.00	\$ 1,573.00
FY 22/23	\$ 400.00	\$ 922.00	\$ 77,160.00	\$ 77,160.00	\$ 1,200,000.00	\$ 623,130.41	\$ 5,000.00	\$ 8,900.00
FY 23/24	\$ 400.00	\$ 207.00	\$ 77,160.00	\$ 82,235.00	\$ 750,000.00	\$ 377,159.95	\$ 6,000.00	\$ 7,500.00
FY 24/25	\$ 570.00	\$ 69.00	\$ 85,500.00	\$ 78,067.24	\$ 350,000.00	\$ 292,222.53	\$ 3,420.00	\$ 2,737.78



711 West Cinnamon Drive • Lemoore, California 93245 • (559) 924-6744

Staff Report

Item No: 4-7

To: Lemoore City Council

From: Marissa Trejo, City Manager

Date: April 29, 2025

Meeting Date: May 6, 2025

Subject: Commercial Lease Agreement between City of Lemoore and South Valley Community Church

Strategic Initiative:

- | | |
|---|---|
| <input type="checkbox"/> Safe & Vibrant Community | <input checked="" type="checkbox"/> Growing & Dynamic Economy |
| <input checked="" type="checkbox"/> Fiscally Sound Government | <input type="checkbox"/> Operational Excellence |
| <input checked="" type="checkbox"/> Community & Neighborhood Livability | <input type="checkbox"/> Not Applicable |

Proposed Motion:

Approval of the Commercial Lease Agreement (attached) between the City of Lemoore and South Valley Community Church for the old City Hall building located at 119 Fox Street, Lemoore, CA, 93245.

Subject/Discussion:

Staff reached out to Ricky Hemme, Pastor with South Valley Community Church, regarding their interest in owning and operating a local coffee shop in the downtown area.

After many discussions and identifying potential sites, South Valley Community Church expressed interest in the old City Hall location at 119 Fox Street.

Staff has negotiated the attached Commercial Lease Agreement (Agreement) with South Valley Community Church. The Agreement has been reviewed by the City Attorney.

Staff is now seeking City Council approval.

Financial Consideration(s):

The term of the Agreement is 10 years and the total amount of revenue received would be \$171,493.84.

Alternatives or Pros/Cons:

Alternative:

Do not approve Agreement (not recommended).

Pros:

Additional revenue to the City's General Fund,
Use of the old City Hall building,
Improvements to the old City Hall building,
Establishing a new business.

Cons:

Upfront building maintenance costs.

Commission/Board Recommendation:

N/A

Staff Recommendation:

Approval of the Commercial Lease Agreement (attached) between the City of Lemoore and South Valley Community Church for the old City Hall building located at 119 Fox Street, Lemoore, CA, 93245.

Please note that staff will enter the commencement date and termination date once the City has completed required property corrections as outlined in the Agreement.

Attachments:

- ☐ Resolution:
- ☐ Ordinance:
- ☐ Map
- ☒ Contract
- ☐ Other

Review:

- ☒ City Attorney
- ☒ City Clerk
- ☒ City Manager
- ☒ Finance

Date:

04/29/2025
04/29/2025
04/29/2025
04/29/2025

COMMERCIAL LEASE AGREEMENT

This Commercial Lease Agreement (this “**Lease Agreement**”), dated May 6, 2025, (the “**Effective Date**”), is made and entered into by and between the **City of Lemoore**, a California municipal corporation and charter city in the State of California (“**Landlord**”), and **South Valley Community Church**, a church/non-profit organization licensed to do business in the City of Lemoore (“**Tenant**”). The Landlord and Tenant are collectively referred to hereinafter as the “**Parties**” or individually as the “**Party**.”

Section 1. Leased Premises.

Landlord hereby leases to Tenant, and Tenant leases from Landlord, that certain portion of that certain real property consisting of land, buildings, and improvements thereon located at 119 Fox Street, City of Lemoore, County of Kings, State of California, Assessor’s Parcel Number 020-083-008, as more particularly described on **Exhibit A** attached hereto and incorporated herein by this reference (the “**Property**”). The Property consists of approximately 0.87 acres; however, the Parties understand that this Lease Agreement shall only be for the two-story building, commonly referred to as the Old City Hall (“**Building**”), located on the southwest corner of Fox Street and C Street and associated driveways, entry ways, and outdoor space surrounding the Old City Hall building. This Lease Agreement shall include only the described portion of the Property and shall be used, as described herein, for purposes of operating a coffee shop on the downstairs level, with public access, and office space, without public access, on the second level, as set forth in the City of Lemoore Municipal Code.

Landlord hereby grants a non- exclusive right to Tenant, and Tenant accepts this non-exclusive right, to use the parking area (the “**Parking Lot**”) located on the Property, for purposes of allowing customers, employees, guests, and other invitees to park in connection with Tenant’s use of the Property. The Parties hereby agree that pursuant to Tenant’s non-exclusive right to the Parking Lot, the Parking Lot shall be available to the general public for use.

Landlord also hereby grants a non- exclusive right to Tenant, and Tenant accepts this non-exclusive right, to use the Hallway Restrooms (the “**Restrooms**”) for purposes of allowing customers, employees, guests, and other invitees to utilize the restroom in connection with Tenant’s use of the Leased Premises, subject to the understanding that the Restrooms are also available to the general public for use during City meetings held in the City Council Chambers, located on the other side of the hallway.

Section 2.
Term of Lease and Automatic Renewal.

(a) The term of this Lease Agreement shall be for ten (10) years (the “**Term**”), commencing on **Month, Day, 2025** (the “**Commencement Date**”), and terminating on **Month, Day, 2035** (the “**Ending Date**”).

The Term shall be considered to automatically renew on the same terms and conditions herein stated and be extended for up to four (4) additional one (1) year periods (each an “**Extended Term**”) after the Ending Date and each last day of any Extended Term unless either Landlord or Tenant provides the other with written notice of termination at least ninety (90) days in advance of the Ending Date or the last day of any Extended Term. If either Landlord or Tenant provides the other with written notice of termination in a timely manner, the Term of this Lease shall end on the Ending Date or the last day of any Extended Term (the “**Termination Date**”). Time is of the essence in providing written notice of termination to the other Party. If neither Landlord nor Tenant provides the other with written notice of termination in a timely manner, all references to the term “Term” in the Lease shall mean the “Extended Term.”

Section 3.
Base Rent.

Tenant shall pay monthly rent in the amount of six hundred seventy-six dollars and 00/100 (\$676.00) to Landlord for the downstairs portion of the Building (\$0.70 per sq ft x 1,380 sq ft – 30% non-profit discounted rate) and Tenant shall pay monthly rent in the amount of twelve hundred thirty-eight and 00/100 dollars (\$1,238.00) (\$0.70 per sq ft x 2,526 sq ft – 30% non-profit discounted rate) to Landlord for the upstairs portion of the Building, totaling one thousand nine hundred and fourteen and 00/100 dollars (\$1,914.00) per month, during the Term (the “**Base Rent**”), payable in advance and in full within five (5) business days of the Commencement Date and on the first day of each month thereafter during the Term or any Extended Term, if applicable (each a “**Base Rent Payment Date**”). Each Base Rent payment may be paid by check or cash on each Base Rent Payment Date.

Base Rent will be reduced by fifty percent (50%) for a period of seventy-nine (79) months to account for a credit eighty thousand and 00/100 dollars (\$80,000.00) of Tenant Improvements provided by Tenant for interior paint and flooring of the Building.

Base Rent shall automatically increase on the first anniversary date of each year during the term of this Lease by two percent (2%) of the then-current Base Rent as scheduled below.

Base Rent schedule shall be as follows:

Month	Base Rent Amount
1	\$957.00
2	\$957.00
3	\$957.00
4	\$957.00
5	\$957.00
6	\$957.00
7	\$957.00
8	\$957.00
9	\$957.00
10	\$957.00
11	\$957.00
12	\$957.00
13	\$976.14
14	\$976.14
15	\$976.14
16	\$976.14

17	\$976.14
18	\$976.14
19	\$976.14
20	\$976.14
21	\$976.14
22	\$976.14
23	\$976.14
24	\$976.14
25	\$995.67
26	\$995.67
27	\$995.67
28	\$995.67
29	\$995.67
30	\$995.67
31	\$995.67
32	\$995.67
33	\$995.67
34	\$995.67
35	\$995.67
36	\$995.67
37	\$1,015.58
38	\$1,015.58
39	\$1,015.58
40	\$1,015.58
41	\$1,015.58
42	\$1,015.58
43	\$1,015.58
44	\$1,015.58
45	\$1,015.58
46	\$1,015.58

47	\$1,015.58
48	\$1,015.58
49	\$1,035.89
50	\$1,035.89
51	\$1,035.89
52	\$1,035.89
53	\$1,035.89
54	\$1,035.89
55	\$1,035.89
56	\$1,035.89
57	\$1,035.89
58	\$1,035.89
59	\$1,035.89
60	\$1,035.89
61	\$1,056.61
62	\$1,056.61
63	\$1,056.61
64	\$1,056.61
65	\$1,056.61
66	\$1,056.61
67	\$1,056.61
68	\$1,056.61
69	\$1,056.61
70	\$1,056.61
71	\$1,056.61
72	\$1,056.61
73	\$1,077.74
74	\$1,077.74
75	\$1,077.74
76	\$1,077.74

77	\$1,077.74
78	\$1,077.74
79	\$1,077.74 (Last full 50% credit)
80	\$2,142.34 (\$13.14 credit applied)
81	\$2,155.48 (Full Base Rent applied)
82	\$2,155.48
83	\$2,155.48
84	\$2,155.48
85	\$2,198.59
86	\$2,198.59
87	\$2,198.59
88	\$2,198.59
89	\$2,198.59
90	\$2,198.59
91	\$2,198.59
92	\$2,198.59
93	\$2,198.59
94	\$2,198.59
95	\$2,198.59
96	\$2,198.59
97	\$2,242.56
98	\$2,242.56
99	\$2,242.56
100	\$2,242.56
101	\$2,242.56
102	\$2,242.56
103	\$2,242.56
104	\$2,242.56
105	\$2,242.56
106	\$2,242.56

107	\$2,242.56
108	\$2,242.56
109	\$2,287.41
110	\$2,287.41
111	\$2,287.41
112	\$2,287.41
113	\$2,287.41
114	\$2,287.41
115	\$2,287.41
116	\$2,287.41
117	\$2,287.41
118	\$2,287.41
119	\$2,287.41
120	\$2,287.41

Section 4.
Additional Rent.

(a) Tenant shall pay and discharge the following items as additional rent (collectively, **“Additional Rent”**):

- (i) The payment of liability insurance as required by Section 10;
- (ii) The payment for maintenance and repairs as required by Section 11;
- (iii) The payment for utilities as required by Section 12;
- (iv) All or any portion of any installment of Base Rent then due and not paid by the date which is five (5) business days after each applicable Base Rent Payment Date, plus an amount (the **“Late Charge”**) equal to five percent (5%) of the amount of such unpaid Base Rent Payment or portion thereof to reimburse Landlord for its cost and inconvenience incurred as a result of Tenant’s delinquency;
- (v) Interest at the rate (the **“Default Rate”**) of ten percent (10%) per annum on the following sums until paid in full: (A) all overdue installments of Base Rent from five (5) business days after the date when any such amount(s) becomes overdue; (B) all amounts of Additional Rent overdue for more than five (5) business days relating to obligations which Landlord shall have paid on behalf of Tenant, from the date of payment thereof by Landlord, and (C) all other amounts of Additional Rent overdue for more than five (5) days, from the date when any such amount becomes overdue; and

(vi) Except as otherwise specifically provided herein, all costs and expenses of Tenant and any other persons specifically referenced herein which are incurred in connection or associated with (A) the use, non-use, occupancy, possession, operation, condition, design, construction, maintenance, alteration, repair or restoration of any of the Leased Premises, (B) the performance of any of Tenant's obligations under this Lease Agreement, and (C) any other items specifically required to be paid by Tenant under this Lease Agreement.

(b) Tenant shall pay and discharge (i) any Additional Rent referred to in Section 4(a)(i) when the same shall become due, provided that amounts which are billed to Landlord or any third party, but not to Tenant, shall be paid within thirty (30) days after Landlord's demand for payment thereof, and (ii) any other Additional Rent, within thirty (30) days after Landlord's demand for payment thereof.

Section 5. Security Deposit.

Tenant shall pay a security deposit of two-thousand and 00/100 dollars (\$2,000.00) to Landlord. Landlord may apply and use the security deposit to pay and cover any obligations of Tenant due and owing under this Lease Agreement.

Section 6. Use.

Tenant may use the Leased Premises to operate a public coffee shop business on the lower level of the Building and will utilize the upper level of the Building only for office space without public access ("**Business**"). Tenant will ensure compliance with all City, County, State and Federal laws for operating such business.

Section 7. Improvements and Alterations.

(a) Prior to Tenant's occupancy of the Building, Landlord will service the Building's Heating, Ventilation, Air Conditioning (HVAC) unit(s), complete roof repairs and flooring repairs needed from prior roof leak, and install cement for ADA access to ramp entrance to the bottom level of the Building. All interior repairs and modifications needed to comply with ADA will be the sole responsibility of the Tenant.

(b) Landlord hereby authorizes Tenant to improve, modify, repair, maintain, and otherwise alter the interior of the Building in any manner reasonably required by Tenant to operate the Business in the Building and permitted by applicable laws (the "**Interior Improvements**"), with prior written approval by Landlord. Tenant shall cause the Interior Improvements to be constructed and made to the Building as soon as practicable following the Commencement Date and during the entire Term. Tenant shall not commence or cause to be commenced construction of any Interior Improvements until Tenant shall obtain all necessary permits and certificates for final governmental approval of any Interior Improvements including any certificate of occupancy required for any such Interior Improvements. Tenant shall cause all Interior Improvements to be made in a good and workmanlike manner, using materials and equipment at least equal in quality and class to the existing components of the Building, and in full compliance with any and all applicable building and safety laws. Tenant shall obtain and pay for all necessary permits and certificates for final California governmental approval of the Interior Improvements. Landlord shall cooperate with Tenant and provide any and all consent and signatures reasonably required by Tenant to construct the Interior Improvements and to

obtain such permits, which consent shall not be unreasonably delayed, conditioned, or withheld. All Interior Improvements shall remain in the Building upon the Termination Date or sooner termination of this Lease Agreement and thereupon shall be the property of Landlord.

(c) Tenant shall maintain and, except for damages resulting from an occurrence covered by property insurance, repair the exterior of the Building during the entire Term. Tenant shall provide custodial services for the Restroom locating the hallway and shall assume responsibility for stocking supplies. Tenant may not improve, modify, or otherwise alter the exterior of the Building without the prior written consent of Landlord, which consent may be withheld in Landlord's reasonable discretion. In the event the exterior of the Leased Premises is damaged during the Term by an occurrence covered by property insurance, Landlord shall pay for the repair and improvements to the exterior of the Building. Any repairs or improvements to the exterior of the Building shall be made in a good and workmanlike manner, using materials and equipment at least equal in quality and class to the existing components of the Building, and in full compliance with any and all applicable building and safety laws.

Section 8. Possession.

Tenant shall accept possession of the Leased Premises in its "AS-IS," "WHERE IS" condition without any representation or warranty from Landlord whatsoever as to the quality, condition, or use of the Leased Premises and shall retain possession of the Leased Premises during the entire Term. Tenant may take possession of the Leased Premises in advance of the Commencement Date to begin construction of the Interior Improvements.

Section 9. Quiet Enjoyment.

So long as Tenant is not in default under this Lease Agreement beyond applicable notice and cure periods, Tenant shall have continuous and exclusive possession of the Leased Premises, and shall have the quiet and peaceful use and enjoyment of the Leased Premises.

Section 10. Insurance.

(a) Tenant shall obtain, pay for, and maintain commercial liability insurance with liability coverage of not less than one million and 00/100 dollars (\$1,000,000.00) minimum coverage per occurrence and two million and 00/100 dollars (\$2,000,000.00) aggregate coverage. Tenant shall furnish Landlord with proof of insurance issued by an insurer reasonably approved by Landlord showing the coverage to be in force and showing Landlord, its appointed and elected officials, employees, and agents as a named additional insureds for all periods of the Term prior to the Commencement Date. Such proof of insurance shall indicate that such insurance shall not be materially changed, terminated or allowed to expire on thirty (30) days prior written notice to Landlord.

(b) Landlord shall obtain, pay for, and maintain all risk property insurance coverage equal to the replacement cost of the Interior Improvements, the alterations to the Leased Premises, and Tenant's Property (as defined in section 15 below).

(c) Tenant shall obtain, pay for, and maintain workers' compensation insurance as required in the State with statutory limits and employer's liability insurance with limits of not less than those mandated by statute.

(d) All insurance policies required of Tenant under this Lease Agreement shall: (i) be issued by companies licensed to do business in the State; and (ii) be deemed to be primary insurance in relation to any other insurance maintained by Landlord.

(e) Tenant shall cause a certificate of insurance evidencing such policies to be delivered to Landlord upon the Effective Date and thereafter each year of the Term prior to the expiration date of each policy.

(f) Landlord shall obtain, pay for, and maintain all risk property insurance coverage equal to the replacement cost of the Building on the Leased Premises and the improvements in the Parking Lot, but excluding the Interior Improvements, the Alterations, and Tenant's Property.

(g) Landlord shall not be liable to Tenant and, if Landlord obtains insurance covering the Leased Premises or any activities therein Tenant shall not be liable to Landlord or to any insurance company (by way of subrogation of otherwise) insuring Landlord or Tenant for any loss or damage to the Leased Premises, the structure of the Building located thereon, other tangible property located on the Leased Premises, or any resulting loss of income, or losses under workers' compensation laws and benefits, despite the fact that such loss or damage might have been occasioned by the negligence or misconduct of such party, its agents or employees, provided and to the extent that any such loss or damage would be covered by insurance that the party suffering the loss is required to maintain pursuant to the terms of this Lease Agreement. The failure of Tenant or Landlord to insure its property shall not void this waiver. Tenant and Landlord shall secure an appropriate clause in, or an endorsement upon, each insurance policy obtained by it and covering or applicable to the Leased Premises and the personal property, fixtures, and equipment located therein or thereon, pursuant to which the insurance company consents to such waiver of right of recovery. The waiver of right of recovery set forth above shall extend to Landlord and Tenant and their respective agents and employees.

(h) Should Tenant, at any time during the Term hereof, fail to maintain such liability insurance coverage which is required pursuant to this Lease Agreement, Landlord may, at its option, without waiving any other of its remedies pursuant to applicable law or this Lease Agreement, obtain such insurance at the expense of Tenant. Any such sums so advanced by Landlord shall be deemed to be Additional Rent hereunder and shall be due and payable upon presentation of an invoice to Tenant by Landlord.

(i) The insurance requirements under this Lease Agreement shall not be waived, altered, amended, or otherwise changed, except upon the prior written authorization of the Landlord. Acceptance by the Landlord of an insurance certificate which does not comply with this Lease Agreement, absent said written authorization, shall not constitute a waiver of the insurance requirements under this Lease Agreement.

(j)

Section 11. Maintenance and Repairs.

(a) Tenant shall, at Tenant's own cost, maintain and repair the Leased Premises and the Interior Improvements in good quality and condition and in full compliance with applicable laws. Tenant shall surrender the Leased Premises on the Termination Date or upon sooner termination of this Lease Agreement in its present, or improved, quality and condition, normal wear and tear excepted.

(b) Landlord agrees to ensure that the exterior of the Building, including an assigned

entrance, and the Parking Lot will be brought into compliance with the Americans with Disabilities Act (ADA) and other California accessibility standards for the Business to be run downstairs prior to Tenant's occupancy. Landlord also agrees to ensure that the Restrooms remain in compliance with ADA standards. All ADA requirements necessary for the interior of the Building, where normal business will occur, will be the sole responsibility of the Tenant.

- (c) Throughout the Term of the lease, Landlord will maintain the Leased Premises in compliance with ADA and California accessibility requirements for the downstairs coffee shop Business at Landlord's own expense.
- (d) If Tenant becomes aware of any accessibility concerns, Tenant will notify Landlord in writing and Landlord agrees to address the issue within a reasonable timeframe.
- (e) Landlord will be responsible for addressing any current or future Building roof-related issues, including leaks or structural concerns, at Landlord's own expense.
- (f) Landlord agrees to handle the service, maintenance, repair or replacement of all HVAC units serving the Building, both existing and any replacement unit, as needed. If an existing HVAC unit becomes non-functional or is deemed beyond repair, Landlord will coordinate the replacement within a reasonable timeframe.

Section 12.

Utilities.

From and after the Effective Date, Tenant shall promptly pay for all gas, electricity, water, sewer, garbage, telephone, and all other utilities services that are separately metered for the Leased Premises, including but not limited to any connection or hook-up fees and any penalties for discontinued or interrupted services, as they become due during the Term.

Section 13.

Payment of Taxes.

- (a) Tenant shall have no obligations to pay for any real property taxes for the Leased Premises, which shall be the sole responsibility of Landlord.

(b) Tenant shall pay prior to delinquency all taxes assessed against and levied upon Tenant's Property contained on the Leased Premises.

Section 14. Compliance with Laws and Hazardous Materials.

(a) Tenant shall not use any Hazardous Materials (hereinafter defined) on, from or affecting the Leased Premises in any manner which violates in any material respect federal, state or local laws, ordinances, rules, regulations or policies governing the use, storage, treatment, transportation, manufacture, refinement, handling, production or disposal of Hazardous Materials (collectively, "**Environmental Laws**"), except in the ordinary course of its business at the Leased Premises and in fully compliance with all applicable Environmental Laws.

(b) Tenant agrees that, upon expiration of the Term, or upon any earlier termination of this Lease Agreement, Tenant shall deliver the Leased Premises to Landlord free of any and all Hazardous Materials used or placed by Tenant on the Leased Premises during the Term to the extent required by and in compliance with all Environmental Laws.

(c) Notwithstanding anything contained herein to the contrary, Tenant shall have no liability or responsibility for any Hazardous Materials (including, without limitation, any duty to remediate or mitigate) (i) present, used, placed, disposed, discharged, emitted or released on, over, under, from or affecting the Leased Premises prior to the Term, or (ii) which have migrated from any other property onto, over, under or affecting the Leased Premises whether prior to or during the Term.

(d) For purposes of this Lease Agreement, "**Hazardous Materials**" include, without limitation, any flammable explosive or radioactive materials, mono- and polychlorinated biphenyls, petroleum products, natural gas, radon and natural gas liquids, asbestos-containing materials, hazardous materials, hazardous wastes, pollutants, contaminants, hazardous or toxic substances or related materials defined in the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended (42 USC § 9601, et seq.), the Superfund Amendments and Reauthorization Act (Public Law 99-499, 100 Stat. 1613), the Hazardous Materials Transportation Act, as amended 49 USC § 1801, et seq.), the Resource Conservation and Recovery Act, as amended (42 USC § 6901, et seq.), the National Environmental Policy Act (42 USC 4321), the Safe Drinking Water Act (42 USC § 300F, et seq.), the Federal Water Pollution Control Act (33 USC § 1251, et seq.), the Clean Air Act (42 USC § 7401, et seq.), the Environmental Protection Agency regulations pertaining to asbestos (including 40 C.F.R. Part 61, 29 C.F.R. §§ 1910.1001 and 1926.58), the Toxic Substances Control Act, as amended (15 USC § 2601, et seq.), the California Environmental requirements and codes, as amended, and in the regulations, rules and policies adopted and promulgated thereto, or in any other federal, state or local governmental law, ordinance, rule or regulation.

Section 15. Fixtures and Equipment.

All movable business and trade fixtures, furniture, and equipment that are installed in or affixed to the Leased Premises by, or for the account of, Tenant and that can be removed without structural damage to the Leased Premises, and all articles of personal property and inventory owned by Tenant and located in the Leased Premises (collectively, "**Tenant's Property**") shall be, and shall remain, the property of Tenant during the Term and upon the Termination Date and may be removed by Tenant at any time, provided Tenant repairs or pays the cost of repairing any damage to the Leased Premises resulting from the removal thereof. At or before the Termination Date or sooner termination of this Lease Agreement, Tenant, at its sole expense, shall remove all of Tenant's Property from the Leased Premises and repair any damage to the Leased Premises resulting from removal of Tenant's Property.

Section 16.
Assignment or Subletting.

Tenant may not assign this Lease or sublet any portion of the Leased Premises, without prior written consent of Landlord, which consent shall not be unreasonably delayed, conditioned, or withheld.

Section 17.
Entry.

Upon reasonable notice to Tenant, Landlord shall have the right to enter the Leased Premises during business hours for property management business purposes in or about the Leased Premises, without any abatement of rent, provided that Tenant's enjoyment and use of the Leased Premises is not disturbed.

Section 18.
Signs.

Tenant may place, construct, or install any new sign, notice, or display of any kind in, upon, about, or on the Leased Premises with the prior written consent of Landlord provided that such sign, notice, and display is placed, constructed, or installed in full compliance with all applicable laws.

Section 19.
Surrender and Holding Over.

(a) On the Termination Date or sooner termination of this Lease Agreement, Tenant shall remove all of Tenant's Property from the Leased Premises and peaceably and quietly surrender the Leased Premises to Landlord in broom-clean condition. If Tenant's Property is left at the Leased Premises for more than ten (10) days after the Termination Date or sooner termination of this Lease Agreement, such property shall be deemed to have been abandoned and, at Landlord's election, may be retained by Landlord as its property or removed and disposed of by Landlord at Tenant's sole cost and expense.

(b) If Tenant remains in possession of the Leased Premises after the Termination Date or sooner termination of this Lease Agreement without Landlord's consent, then Tenant's continued possession shall be on the basis of a tenancy at sufferance and Tenant shall pay as Base Rent during each month of the holdover period in an amount equal to one hundred twenty-five percent (125%) of the Base Rent payable under this Lease Agreement for the last twelve (12) full calendar months before the date of expiration or termination. The provisions of this Section 19(b) shall survive the expiration or sooner termination of this Lease Agreement.

Section 20.
Default.

Each of the following shall be an "**Event of Default**" under this Lease Agreement:

(a) If Tenant fails to make any payment required by the provisions of this Lease Agreement within ten (10) days after the receipt of written notice from Landlord that Tenant has failed to make any such payment when due;

(b) If Tenant fails to cure any material breach or default of the other covenants, terms, or conditions of this Lease Agreement within thirty (30) days after the receipt of written notice from Landlord that Tenant has failed breached or defaulted in the performance of any other covenants, terms, or conditions of this Lease Agreement, provided that it shall not be an Event of Default if Tenant commences the cure in said thirty (30) day period and thereafter diligently

prosecutes such cure to completion; or

Section 22. Remedies.

Upon the occurrence of an Event of Default under this Lease Agreement by Tenant, Landlord may elect any of the following remedies:

(a) Terminate Tenant's right to possession of the Leased Premises upon written notice, in which case this Lease Agreement shall terminate and Tenant shall immediately surrender possession of the Leased Premises to Landlord. In such event Landlord shall be entitled to recover from Tenant all damages incurred by Landlord by reason of Tenant's default including, but not limited to, the cost of recovering possession of the Leased Premises, expenses of reletting, including necessary renovation and alteration of the Leased Premises, reasonable attorneys' fees and costs, and any real estate commission actually paid, the worth at the time of award by the court having jurisdiction thereof of the amount by which the unpaid rent for the balance of the term after the

time of such award exceeds the amount of such rental loss for the same period that Tenant proves could be reasonably avoided.

(b) Maintain Tenant's right to possession in which case this Lease Agreement shall continue in effect whether or not Tenant shall have abandoned the Leased Premises. In such event Landlord shall be entitled to enforce all of Landlord's rights and remedies under this Lease Agreement, including the right to recover and Base Rent or Additional Rent as it becomes due hereunder.

(c) Pursue any other remedy now or hereafter available to Landlord under the laws or judicial decisions of the State of California. Unpaid installments of rent and other unpaid monetary obligations of Tenant under the terms of this Lease Agreement shall bear interest from the date due at the maximum rate then allowable by law.

If Landlord defaults in the performance of any obligation on Landlord's part to be performed or paid under the Lease, then Tenant, in addition to any and all rights and remedies permitted by law, equity and pursuant to this Lease (which remedies expressly include the right to terminate this Lease and obtain its damages from Landlord), may perform the same for the account and at the sole cost and expense of Landlord, without notice if an emergency exists, or, if no emergency exists, on thirty (30) days prior written notice to Landlord, and all third party costs and expenses paid by Tenant in curing such default shall be paid by Landlord to Tenant not later than thirty (30) days after written demand, together with paid invoices and receipts reasonably substantiating the amounts paid by Tenant. If Landlord fails to pay to Tenant any amounts expended by Tenant to cure Landlord's default, then Tenant may offset the amount against Base Rent and Additional Rent hereunder. In the event of an emergency, Tenant shall give Landlord prompt notice of any action taken by Tenant pursuant to this Section 23 and shall incur only such costs and expenses as are necessary to meet the emergency; no additional costs or expenses shall be incurred which are not necessary to meet the emergency until Tenant shall have given Landlord thirty (30) days' prior written notice of default, as hereinabove provided.

Section 23. Indemnity by Tenant.

Tenant shall pay for, defend (with an attorney reasonably approved by Landlord), indemnify, and hold Landlord, its appointed and elected officials, employees and agents, harmless against and from any real or alleged damage or injury and from all claims, judgments, liabilities, costs, and expenses, including attorney fees and costs, arising out of or connected with Tenant's use of the Leased Premises and its facilities and any breach of this Lease Agreement by Tenant; provided (and though Tenant shall in all cases accept any tender of defense of any action or proceeding in which Landlord is named or made a party and shall, despite any allegations of negligence or misconduct on the part of Landlord, defend Landlord as provided in this Section 23) that Tenant shall not be liable for such damage or injury to the extent and in the proportion that it is ultimately determined to be attributable to the negligence or willful misconduct of Landlord or its agent, employee, contactor or any party for which Landlord is responsible. This obligation to indemnify shall include all of Landlord's attorneys' fees, litigation costs, investigation and court costs, and all other costs, expenses, and liabilities incurred by Landlord or its counsel from the first notice that any claim or demand is to be made or may be made, and shall survive the expiration or termination of this Lease Agreement.

Section 24. Landlord's and Tenant's Right to Perform

If a Party hereto fails to perform any obligation under this Lease Agreement after all applicable notice and cure periods, the other Party hereto shall be entitled to make reasonable expenditures to cause proper performance on the failing Party's behalf and at the failing Party's expense, and the failing Party promises to reimburse the performing Party for any expenditures within thirty (30) days after receipt of written notice from the performing Party requesting reimbursement, and failure of the failing Party to make the reimbursement shall be deemed to be a default of this Lease Agreement. In the event a Party fails to pay the other Party within thirty (30)

days after written notice, such Party shall also pay the other Party and be liable for interest at the rate of 10% on the unpaid charges until paid. All obligations of Tenant to pay money are payable without abatement, deduction, or offset of any kind.

**Section 25.
Subordination.**

This Lease Agreement shall be subject and subordinate, at all times, to the lien of all mortgages, indentures and deeds of trust which are now existing or which are hereafter placed against Landlord's interest in the Leased Premises.

**Section 26.
Brokers.**

Landlord and Tenant each represent and warrant to the other that they have not contracted with a broker, finder or similar person in connection with this Lease Agreement, and each party shall defend, indemnify and hold the other harmless from and against all liability, cost and expense, including reasonable attorneys' fees, incurred as a consequence of any claim by a person alleging to have contracted or dealt with a Party hereto in connection with this Lease Agreement.

**Section 29.
Attorney Fees.**

The prevailing Party in any dispute between Tenant and Landlord to enforce or interpret this Lease Agreement shall be entitled to recover reasonable attorneys' fees and all other litigation, investigation, and court costs incurred to enforce or interpret any provision of this Lease Agreement from the other party regardless of whether any action is filed by either Party.

**Section 28.
Severability.**

The invalidity of any provision of this Lease Agreement shall not affect the remainder and any invalid provision shall be deemed rewritten to make it valid so as to carry out as near as possible the expressed intention of the parties.

**Section 29.
Titles.**

The titles or headings to paragraphs are for convenience in referencing provisions and shall have no effect on interpretation of the provisions of this Lease Agreement.

**Section 30.
Successors.**

This Lease Agreement shall apply to and bind the heirs, successors, and assigns of the Parties.

**Section 31.
Waiver.**

The failure of either Party to enforce a provision of this Lease Agreement shall not be deemed a waiver by such Party for any purpose.

**Section 32.
Entire Agreement.**

This Lease Agreement, together with each attached exhibit, shall constitute the entire

agreement of the Parties, and may be modified only by a writing signed by the parties. All prior understandings and agreements between the Parties are merged into this Lease Agreement, which alone fully and completely expresses the agreements and understandings of the Parties.

**Section 33.
Time of the Essence.**

Time is of the essence in the performance of all obligations under this Lease Agreement.

**Section 34.
No Partnership.**

Landlord and Tenant shall not be partners or joint venturers in the conduct of the Business on the Leased Premises.

**Section 35.
Force Majeure.**

In the event that any time-related duty of Landlord or Tenant is delayed or hindered in or prevented from the performance of any act required herein by reason of strikes, lock outs, labor troubles, inability to procure materials, failure of power, restrictive governmental laws or regulations, riots, insurrection, war or other reason of a like nature not the fault of such party in performing work or doing acts required under the terms of this Lease Agreement, then performance of such act shall be excused for the period of the delay and the period for the performance of any such act shall be extended for a period equivalent to the period of such delay. The provisions of this Section shall not operate to excuse Tenant from the prompt payment of rent, additional rent or any other payment required by the terms of this Lease Agreement.

**Section 36.
Memorandum of Lease.**

Tenant shall not record this Lease Agreement or any memorandum of lease without the prior written consent of Landlord.

**Section 37.
Counterparts.**

This Lease Agreement may be executed in several original, PDF, electronic, photocopy or original counterparts, each of which shall be an original but all of which shall collectively comprise a single instrument.

**Section 38.
Notices.**

Any notice to be given under this Lease Agreement shall be in writing and given either by overnight mail, personal delivery (including courier service), or registered or certified mail, with return receipt requested, postage prepaid and addressed as follows:

To Landlord: City of Lemoore
 Attn: Marissa Trejo, City Manager
 711 W. Cinnamon Drive Lemoore,
 California 93245

With a copy to: Griswold LaSalle Cobb Dowd & Gin LLP
 Attn: Christina Di Filippo Smith, City Attorney
 111 E. 7th St.
 Hanford, CA 93230

To Tenant: South Valley Community Church
Attn: Rickey Hemme
1050 W. Bush St.
Lemoore, CA 93245

Section 39.
Governing Law.

This Lease Agreement shall be governed by and construed in accordance with California. Any action, suit, or other proceeding to enforce the terms of this Agreement shall be venued in the Kings County Superior Court if in state court, and the United States District Court for the Eastern District of California if in federal court.

[SIGNATURES FOLLOW ON THE NEXT PAGE.]

The Parties have executed this Lease Agreement as of the Effective Date.

LANDLORD:

TENANT:

EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

APN:
020-083-008

Assessor Parcel Description:
CIVIC AUDITORIUM & CITY HALL LOTS 17 THRU 26 IN BLOCK 75



711 West Cinnamon Drive • Lemoore, California 93245 • (559) 924-6700 • Fax (559) 924-9003

Staff Report

Item No: 5-1

To: Lemoore City Council
From: Estevan Benavides, Public Works Director
Date: April 24, 2025 **Meeting Date:** May 06, 2025
Subject: Resolution 2025-14 – Annexing Territory (Tract No. 935) to Community Facilities No. 2024-1 (Public Services), as Annexation No. 1, Authorizing the Levy of a Special Tax Within the Annexed Territory, and Submitting Levy of a Special Tax to Qualified Electors Thereof; and Resolution 2025-15 – Declaring the Results of a Special Annexation Election in Territory Annexed to Community Facilities District No. 2024-1 (Public Services), Determining the Validity of Prior Proceedings, and Directing Recording of Amended Notice of Special Tax Lien for City of Lemoore Community Facilities District No. 2024-1 (Public Services) Annexation No. 1 (Tract No. 935)

Strategic Initiative:

<input type="checkbox"/> Safe & Vibrant Community	<input checked="" type="checkbox"/> Growing & Dynamic Economy
<input type="checkbox"/> Fiscally Sound Government	<input type="checkbox"/> Operational Excellence
<input type="checkbox"/> Community & Neighborhood Livability	<input type="checkbox"/> Not Applicable

Proposed Motion:

Approval of the following resolutions:

- Resolution 2025-14 – Annexing Territory (Tract No. 935) to Community Facilities No. 2024-1 (Public Services), as Annexation No. 1, Authorizing the Levy of a Special Tax Within the Annexed Territory, and Submitting Levy of a Special Tax to Qualified Electors Thereof
- Resolution 2025-15 – Declaring the Results of a Special Annexation Election in Territory Annexed to Community Facilities District No. 2024-1 (Public Services), Determining the Validity of Prior Proceedings, and Directing Recording of Amended Notice of Special Tax Lien for City of Lemoore Community Facilities District No. 2024-1 (Public Services) Annexation No. 1 (Tract No. 935)

Subject/Discussion:

The conditions of approval for the Tract No. 935 development requires that the property be annexed to Community Facilities District No 2024-1 (Public Services). CFD No. 2024-1 was formed by the City to offset the increased cost of public services created due to new development for police services, fire protection services, park maintenance, landscaping and lighting maintenance, drainage maintenance and street maintenance. A public hearing must be held on the question of whether to annex the property to CFD 2024-1. In the absence of majority protest, the attached resolutions annex the territory to CFD 2024-1, authorize the levy of a special tax within the annexed territory subject to voter approval, call an election to allow the property owner to cast a ballot on the levy of special tax, and declare the result of such election.

By Resolution 2024-16, the City Council established CFD 2024-1, a Mello-Roos Community Facilities District (CFD), with the intention that future development within the City would annex to this District. The special taxes collected from the property owners within the District are used to fund the increased cost of public services created due to new development for police services, fire protection services, park maintenance, landscaping and lighting maintenance, drainage maintenance and street maintenance.

The property proposed for annexation is currently owned by Schlickeiser Family Trust Est of 0, and is located east of 18 ³/₄ Avenue (Liberty Drive) and south of Glendale Avenue, within the boundary of assessor's parcel numbers (APN) 021-550-001-000, 021-550-002-000, and 021-550-003-000, as depicted on Exhibit A. The development on the property will be 152 single-family lots and a pond basin. Development of this property will change the property's characteristics and manner in which the property will be used, thereby creating a need for more services funded by CFD 2024-1.

The City contracts with Willdan Financial Services for the preparation of the necessary resolutions and balloting procedures for the annexation process.

The council adopted Resolution No. 2025-09 on March 18, 2025, to declare its intention to annex the territory to CFD 2024-1 and set the public hearing for May 6, 2025. Following the public hearing, and in the absence of a majority protest and approval by the property owner, the adoption of the attached resolutions will annex the territory to CFD 2024-1, call and hold an election of the property owner within the annexed territory, declare the results of the special election, and authorize the levy of the special taxes within the annexed territory, thereby concluding the annexation process.

Financial Consideration(s):

The estimated annual revenue received by the City for this development will be \$203,923 which is based on the maximum special tax rate of \$1,341.60 per unit for Fiscal Year 2025/26 for an estimated 152 detached single family residential parcels. The special tax for CFD 2024-1 includes an annual escalation factor as defined in the RMA. The process for the annexation is funded by the developer and no General Fund monies are used for this effort.

Alternatives or Pros/Cons:

If the City Council has any questions concerning the required annexation to the CFD for this development, this item may be rescheduled until the next City Council meeting, so staff may provide the necessary backup. However, if the annexation is not approved, the conditions of approval for this development would not be fulfilled and the development process would cease.

Commission/Board Recommendation:

Not Applicable

Staff Recommendation:

Staff recommends Council conduct the Public Hearing and adopt Resolutions 2025-14 and 2025-15.

Attachments:	Review:	Date:
<input checked="" type="checkbox"/> Resolution: 2025-14 / 2025-15	<input checked="" type="checkbox"/> City Attorney	04/29/2025
<input type="checkbox"/> Ordinance:	<input checked="" type="checkbox"/> City Clerk	04/28/2025
<input type="checkbox"/> Map	<input checked="" type="checkbox"/> City Manager	04/28/2025
<input type="checkbox"/> Contract	<input checked="" type="checkbox"/> Finance	04/28/2025
<input checked="" type="checkbox"/> Other		

List: Attachment 1: Exhibit A Boundary Map
Attachment 2: Proposed Resolution Annexing Territory
Attachment 2a: Exhibit A – Ballot
Attachment 3: Proposed Resolution Declaring Results
Attachment 3a: Exhibit A – Declaring Results

Exhibit A

**City of Lemoore
Community Facilities District No. 2024-1
(Public Services)
Annexation No. 1**

OFFICIAL BALLOT

SPECIAL TAX ANNEXATION ELECTION

This ballot is for the special landowner election. You must return this ballot, signed, in the enclosed envelope to the office of the City Clerk of the City of Lemoore no later than 5:30 p.m. on May 6, 2025, either by mail or in person. The City Clerk's office is located at, 711 W. Cinnamon Drive, Lemoore, California, 93245.

To vote, mark in the voting square after the word "YES" or after the word "NO". For a list of acceptable marks, please refer to the back of this ballot.

If you wrongly mark, tear, or deface this ballot, return to the City Clerk of the City of Lemoore and obtain another.

BALLOT MEASURE: Shall the City of Lemoore, by and for its Community Facilities District No. 2024-1 (Public Services) (the "CFD"), be authorized to levy special taxes within the territory annexed to the CFD pursuant to and as described in the rate and method of apportionment ("RMA") attached hereto as Exhibit A and incorporated herein and as also set forth in the Resolution of Intention of the City of Lemoore adopted by its Council on March 18, 2025?

YES:

☐

NO:

☐

By executing in the space provided below, you also confirm your waiver of the time limit pertaining to the conduct of the election and any requirement for notice of election and analysis and arguments with respect to the ballot measure, as such waivers are described and permitted by Section 53326 (a) and 53327 (b) of the California Government Code.

Acres Owned Within Territory Annexed:

Number of Votes:

Property Owner:

Property Owner/Authorized Representative Signature: _____

RESOLUTION NO. 2025-15

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LEMOORE DECLARING
THE RESULTS OF A SPECIAL ANNEXATION ELECTION IN TERRITORY ANNEXED
TO COMMUNITY FACILITIES DISTRICT NO. 2024-1 (PUBLIC SERVICES)
DETERMINING THE VALIDITY OF PRIOR PROCEEDINGS, AND DIRECTING
RECORDING OF AMENDED NOTICE OF SPECIAL TAX LIEN FOR CITY OF
LEMOORE COMMUNITY FACILITIES DISTRICT NO. 2024-1 (PUBLIC SERVICES)
ANNEXATION NO. 1 (TRACT NO. 935)**

WHEREAS, in proceedings heretofore conducted by this City Council pursuant to the Mello-Roos Community Facilities Act of 1982, as amended (Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code) (Act), this council has heretofore adopted a resolution calling a special election of the qualified landowner electors in the territory of land annexed to Community Facilities District No. 2024-1 (Public Services) (CFD 2024-1); and

WHEREAS, pursuant to the terms of the resolution, which is hereby incorporated herein by this reference, the special election has been held, and the city clerk has filed a Canvass and Statement of Results of Election (Canvass), a copy of which is attached hereto as Exhibit A; and

WHEREAS, this council has reviewed the Canvass and hereby approves it.

**NOW, THEREFORE, THE COUNCIL OF THE CITY OF LEMOORE HEREBY
RESOLVES:**

1. The above recitals are true and correct and made a part hereof.
2. The issue presented at the special election was the levy of a special tax within the territory annexed to CFD 2024-1, to be levied in accordance with the Rate and Method of Apportionment heretofore approved by this council as described in Resolution No. 2025-14, a “Resolution of the City Council of the City of Lemoore Annexing Territory (Tract No. 935) to Community Facilities District No. 2024-1 (Public Services) as Annexation No. 1, Authorizing the Levy of a Special Tax Within the Annexed Territory, and Submitting the Levy of a Special Tax to the Qualified Electors Thereof,” adopted May 6, 2025.
3. Pursuant to the Canvass on file with the city clerk, the issue presented at the special election was approved by the landowners of the territory annexed to CFD 2024-1 by more than two-thirds of the landowners voting at the special election.

4. Pursuant to the voter approval, this council may levy special taxes within the territory annexed to CFD 2024-1 pursuant to Resolution No. 2025-14, adopted May 6, 2025, as heretofore provided in these proceedings.

5. All prior proceedings taken by this council with respect to CFD 2024-1 and the annexation of the territory thereto have been duly considered and are hereby determined to be valid and in conformity with the Act.

6. Within 15 days of the date hereof, the city clerk shall execute and cause to be recorded in the office of the county recorder of the County of Kings an amendment to the Notice of Special Tax Lien as required by Section 3117.5 of the California Streets and Highway Code.

PASSED AND ADOPTED this 6th day of May, 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINING:

ATTEST:

APPROVED:

Marisa Avalos
City Clerk

Patricia Matthews
Mayor

Exhibit A
City of Lemoore
Community Facilities District No. 2024-1
(Public Services)
Annexation No. 1

CANVASS AND STATEMENT OF RESULTS OF ELECTION

I hereby certify that on this date, I canvassed the returns of the election held on May 6, 2025, in the territory annexed to Community Facilities District No. 2024-1 (Public Services) of the City of Lemoore which election is designed as the Special Tax Annexation Election, and the cast for and against the measure are as follows and the total as shown for and against the measure are full, true and correct:

Ballot Measure	Qualified Landowner Votes	Votes Cast	YES	NO
Shall the City of Lemoore, by and for its Community Facilities District No. 2024-1 (Public Services) (the “CFD”), be authorized to levy special taxes within the territory annexed to the CFD pursuant to and as described in the rate and method of apportionment (“RMA”) attached hereto as Exhibit A and incorporated herein and as also set forth in the Resolution of Intention of the City of Lemoore adopted by its Council on March, 18, 2025?	30			

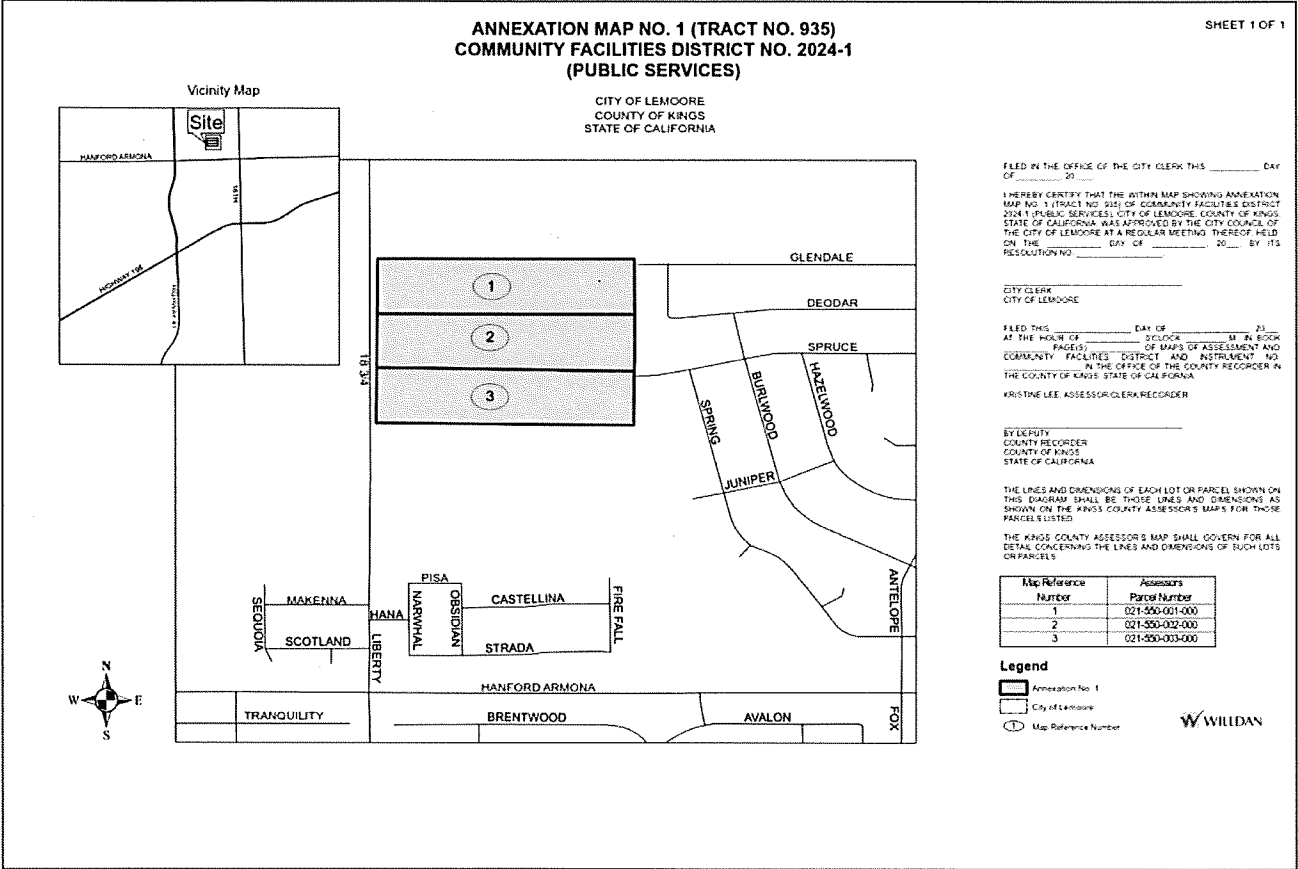
IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND THIS 6TH DAY OF MAY, 2025.

CITY OF LEMOORE

By: _____
City Clerk

Exhibit A

Community Facilities District No. 2024-1
(Public Services)
Annexation Map No. 1
Boundary Map



**CITY OF LEMOORE
NOTICE OF PUBLIC HEARING**

Notice is hereby given, that the City Council of the City of Lemoore will hold a Public Hearing on Tuesday, May 6, 2025 at 5:30 p.m., or as soon thereafter as practical, in the City Council Chambers, located at 429 C Street, Lemoore, California 93245, to consider the annexation of property (the “Annexation No. 1”) into the City of Lemoore Community Facilities District No. 2024-1 (Public Services).

Pursuant to the Resolution of Intention of the City Council of the City of Lemoore, the City Council declared its intention to annex certain property to Community Facilities District No. 2024-1 (Public Services) (the “CFD”) and to authorize the levy of a special tax (the “Special Tax”) therein to finance certain services (the “Services”) pursuant to the terms and provisions of the Mello-Roos Community Facilities Act of 1982, as amended, per Chapter 2.5 of Part 1 of Division 2 of Title 5 commencing at Section 53311 of the California Government Code (the “Act”).

The Resolution of Intention set May 6, 2025 at 5:30 p.m., or as soon thereafter as practical, as the date and time for a Public Hearing to consider the annexation of certain property into the CFD.

At the Public Hearing, the testimony of all interested persons or taxpayers for or against Annexation No. 1 into the CFD, the extent of the CFD and the furnishing of the Services within the annexation area will be heard. If a majority protest against Annexation No. 1 into the CFD is filed, as determined in accordance with Section 53324 of the Act, no further proceedings for Annexation No. 1 or to authorize the Special Tax upon the certain property proposed for annexation shall be taken for a period of one year from the date of the decision of the City Council. If the majority protests are only against the furnishing of a specified type or types of services within the proposed annexation area of the CFD or portions of the Special Tax within Annexation No. 1, those services or that portion of the Special Tax shall be eliminated.

If the City Council determines to annex certain property into the CFD and proposes to levy the Special Tax upon the annexation area, the City Council will submit the levy of the Special Tax to the qualified electors of the annexation area of the CFD. The vote will be by the landowners of the certain property proposed to be annexed to the CFD, with each landowner having one vote for each acre or portion of an acre of land owned within the annexation area of the CFD. The election will be conducted by the City Clerk in conformance with the provisions of Section 53326 of the Act and pursuant to the provisions of the California Elections Code, insofar as they may be applicable. The election will be conducted as a mail ballot election.

Reference is made to the Resolution of Intention on file in the office of the City Clerk for details about the extent of Annexation No. 1 to the CFD, the Services, Special Tax, the protest proceedings and the proposed voting procedure. A copy of the Resolution of Intention and the associated staff report are on file and available for public inspection in the office of the City Clerk, located at 711 W. Cinnamon Drive, Lemoore, California 93245.

/s/
Marisa Avalos
City Clerk