

Marisa Avalos, City Clerk

LEMOORE CITY COUNCIL COUNCIL CHAMBER 429 C STREET August 19, 2025 5:30 P.M.

SPECIAL MEETING AGENDA

Please silence all electronic devices as a courtesy to those in attendance. Thank you.

5:30 pm SPECIAL SESSION

This special City Council meeting will run in concurrence with the regular City Council meeting of August 19, 2025.

4 – CONSENT CALENDAR

- 4-16 Approval Agreement for Financial Consulting Services with Price Paige & Company for Fiscal Year 2025-2026
- 4-17 Approval Commercial Lease Agreement between the City of Lemoore and Jason Glaspie DBA Lemoore Boxing Club

PUBLIC NOTIFICATION

I, Marisa Avalos, City Clerk for the City of Lemoore, declare under penalty of perjury that I posted the above Special City Council Agenda for the meeting of August 19, 2025 at Council Chamber, 429 C Street and City Hall, 711 W. Cinnamon Drive, Lemoore, CA on August 18, 2025.



711 West Cinnamon Drive ● Lemoore, California 93245 ● (559) 924-6744

Staff Report

Item No: 4-16

To: Lemoore City Council

From Josalynn Valdez, Finance Director

Date: August 13, 2025 Meeting Date: August 19, 2025

Subject: Agreement for Financial Consulting Services with Price Paige &

Company for Fiscal Year 2025-2026

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☐ Safe & Vibrant Community	☐ Growing & Dynamic Economy
☐ Community & Neighborhood Livability	☐ Not Applicable

Proposed Motion:

Approve the agreement with Price Paige and Company for financial consulting services for fiscal year 2025-2026, and authorize the City Manager, or designee, to execute related contract documents.

Subject/Discussion:

Since July of 2019, the City has been working with Price Paige and Company to review current policies and procedures and implement best practices. The financial consultant has been a critical part of the City's efforts to solidify financial practices regarding internal processes, as well as adhering to governmental accounting standards.

City staff and Price Paige have built a strong partnership, ensuring that public funds are accounted for in the most appropriate manner. Our partnership has resulted in a reduction of audit findings and stronger internal controls.

Staff is recommending that City Council continue the partnership with Price Paige and Company and approve a contract for the following tasks:

- 1) Audit preparation and year-end financial statement preparation.
- 2) Annual Financial Transactions Reports
- 3) Contingency

The use of financial consulting will reduce the cost of the annual audit, will provide for necessary review of current practices to ensure compliance with state and federal standards, will help to establish best practices, and will provide a foundation for continued financial practices in the future.

Financial Consideration(s):

The cost of the financial consulting for Fiscal Year 2025-2026 is \$75,000. This is funded through the general fund and is included in the FY 2026 budget.

Alternatives or Pros/Cons:

Pros:

- Completion of year-end closing of the City's financials
- Preparation of financial statements for the annual audit
- Review and development of internal practices
- Compliance with governmental accounting best practices
- Training and consultation for finance staff

Cons:

None noted.

Commission/Board Recommendation:

N/A

Staff Recommendation:

Staff recommends approval of the agreement with Price Paige & Company for financial consulting services for fiscal year 2025-2026.

Attachments: ☐ Resolution:	Review:	Date:
☐ Ordinance:	□ City Attorney	08/14/2025
□ Map	□ City Clerk	08/14/2025
	□ City Manager	08/14/2025
☐ Other	⊠ Finance	08/13/2025